Ally Financial Inc.
1Q Earnings Review

May 3, 2011

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Forward-Looking Statements and Additional Information

The following should be read in conjunction with the financial statements, notes and other information contained in the Company's 2010 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

This information is preliminary and based on company data available at the time of the presentation

In the presentation that follows and related comments by Ally Financial Inc. ("Ally") management, the use of the words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "seek," "may," "would," "could," "should," "believe," "potential," "continue," or similar expressions is intended to identify forward-looking statements. All statements herein and in related management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and Ally's actual results may differ materially due to numerous important factors that are described in the most recent reports on SEC Forms 10-K and 10-Q for Ally, each of which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: maintaining the mutually beneficial relationship between Ally and General Motors ("GM"), and Ally and Chrysler; the profitability and financial condition of GM and Chrysler; securing low cost funding for us and Residential Capital, LLC ("ResCap"); our ability to realize the anticipated benefits associated with being a bank holding company, and the increased regulation and restrictions that we are now subject to; any impact resulting from delayed foreclosure sales or related matters; the potential for legal liability resulting from claims related to the sale of private-label mortgage-backed securities; risks related to potential repurchase obligations due to alleged breaches of representations and warranties in mortgage securitization transactions; changes in U.S. government-sponsored mortgage programs or disruptions in the markets in which our mortgage subsidiaries operate; continued challenges in the residential mortgage markets; the continuing negative impact on ResCap and our mortgage business generally due to the recent decline in the U.S. housing market; uncertainty of our ability to enter into transactions or execute strategic alternatives to realize the value of our ResCap operations; the potential for deterioration in the residual value of off-lease vehicles; disruptions in the market in which we fund our operations, with resulting negative impact on our liquidity; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of Ally, ResCap, Chrysler, or GM; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations (including as a result of the Dodd-Frank Act).

Investors are cautioned not to place undue reliance on forward-looking statements. Ally undertakes no obligation to update publicly or otherwise revise any forward-looking statements except where expressly required by law. Reconciliation of non-GAAP financial measures included within this presentation are provided in this presentation.

Use of the term "loans" describes products associated with direct and indirect lending activities of Ally's global operations. The specific products include retail installment sales contracts, loans, lines of credit, leases or other financing products. The term "originate" refers to Ally's purchase, acquisition or direct origination of various "loan" products.

First Quarter Highlights

- **Core pretax income[1] of $428 million and net income of $146 million**
  - Fifth straight quarter of profitability
- **Began repayment of U.S. taxpayer investment**
  - U.S. Treasury sold $2.7 billion of Trust Preferred Securities to third party investors
  - Filed S-1 with the SEC for a proposed initial public offering
- **#1 overall U.S. auto lender**
  - U.S. originations of $11.6 billion, up 25% from 4Q10
  - Strong growth in used and diversified channels
- **Further improved liquidity position**
  - Refinanced $15 billion of credit facilities on more favorable terms
  - Achieved multi-notch rating upgrades
- **Expanded Ally Bank and deposit base**
  - Total deposits grew $1.6 billion in 1Q
  - Ally Bank now has over 425,000 deposit customers, up 8% from 4Q10

(1) Core pre-tax income is a non-GAAP financial measure. Please refer to slide 7 for further details

Demonstrating Auto Finance Franchise Strength

- **Evidence of competitively advantaged platform**
  - Strong dealer relationships
  - Full product suite and scalable infrastructure
- **U.S. consumer originations up 25% quarter-over-quarter and 93% year-over-year**
  - Used originations up 73% QoQ
  - Lease originations up 59% QoQ
  - Non GM/Chrysler new originations up 68% QoQ

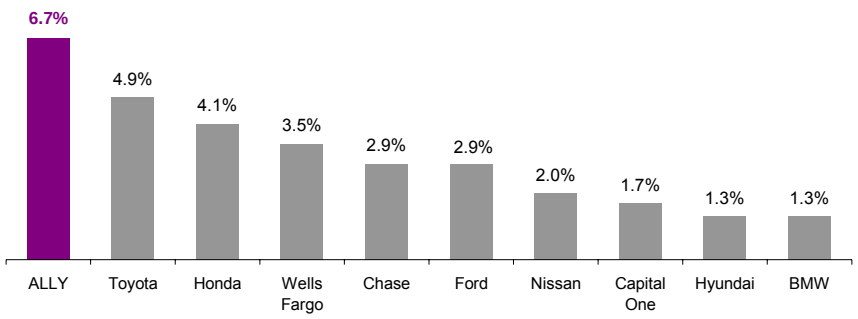
U.S. Consumer Auto Originations

($ billions)

Auto Finance Category Leader

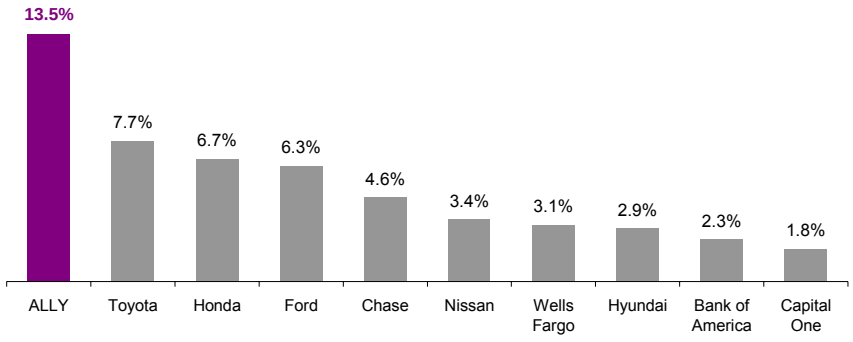
TOTAL MARKET: #1 Auto Finance Provider

Total Market Share



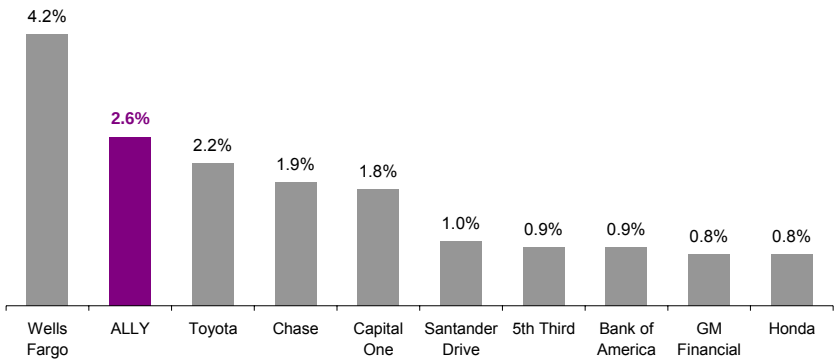
NEW: Wide Margin Over Nearest Competitor

New Vehicle Market Share



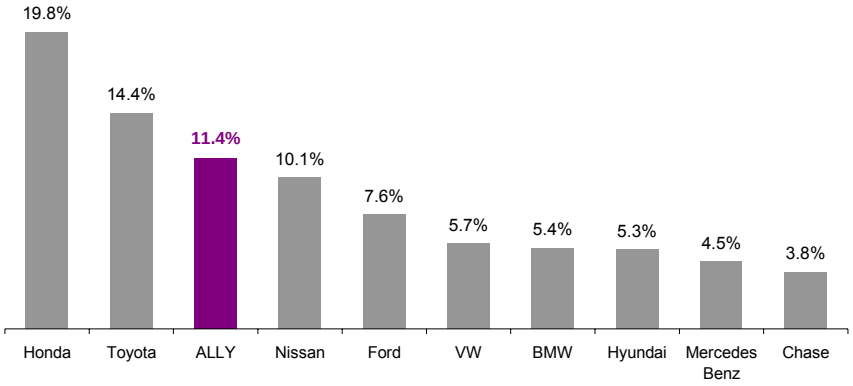
USED: 70% Growth in Market Share Since 4Q

Used Vehicle Market Share



LEASE: Tripled Originations YoY

Lease Market Share



Source: Experian Automotive
Market share information as of 1Q 2011

2011 Strategic Priorities

Pre-eminent Auto Franchise	Build the pre-eminent global auto finance franchise by being an ally to the dealer and strategic partner to the manufacturer
Grow Deposit Franchise	Continue to grow Ally Bank by building upon the strong consumer value proposition
Mortgage Franchise	Operate a leading mortgage origination and servicing platform with lower risk and higher operational efficiency
Improve Funding and Costs	Continuously improve funding and operating costs
Manage Risk	Effectively manage all our business risks
Build a Winning Culture	Build a winning culture that distinguishes Ally in the marketplace
Repay the U.S. Treasury	Work toward repayment of the U.S. Treasury's investment over time

First Quarter 2011 Results

- Five straight quarters of profitability
- Certain favorable notable items from 2010 are moderating in 2011 (see next page)
- Over time, profitability expected to improve
  - Cost of funds decline, more balanced credit mix, OID run off
- Income tax benefit this quarter from $101 million release of valuation allowance in Canadian operations

				Increase/(Decrease) vs.	
($ millions)	**1Q 11**	**4Q 10**	**1Q 10**	**4Q 10**	**1Q 10**
Total net revenue (ex. OID)	$ 1,933	$ 2,209	$ 2,247	$ (276)	$ (314)
Provision for loan losses	113	71	144	42	(31)
Controllable expenses [1]	874	923	906	(49)	(32)
Other noninterest expenses	518	682	613	(164)	(95)
Core pre-tax income (loss) [2]	**$ 428**	**$ 533**	**$ 584**	**$ (105)**	**$ (156)**
OID amortization expense [3]	326	301	397	25	(71)
Income tax expense (benefit)	(68)	36	36	(104)	(104)
(Loss) income from discontinued operations	(24)	(117)	11	93	(35)
Net income (loss)	**$ 146**	**$ 79**	**$ 162**	**$ 67**	**$ (16)**
Total assets	$ 173,704	$ 172,008	$ 179,427	$ 1,696	$ (5,723)
Net interest margin [4]	2.2%	2.3%	3.0%		

(1) Includes employee related costs, consulting and legal fees, marketing, information technology, facility, portfolio servicing and restructuring expenses

(2) Core pre-tax income is defined as income from continuing operations before taxes and primarily bond exchange original issue discount ("OID") amortization expense

(3) Includes $30 million of accelerated OID amortization in 1Q11 and $101 million in 1Q10 from extinguishment of debt

(4) Excludes OID amortization expense. The impact of historical financial statement restatements for discontinued operations are not reflected in prior periods

Notable Items

- Several notable items are impacting core pre-tax income

Notable Items - Pre-Tax				**Fav / (Unf.) vs.**	
($ millions)	**1Q 11**	**4Q 10**	**1Q 10**	**4Q 10**	**1Q 10**
NAO lease remarketing gains	$ 119	$ 155	$ 185	$ (36)	$ (66)
Auto forward flow sale gains	-	47	113	(47)	(113)
Insurance investment income and other	80	135	141	(55)	(61)
Origination and Servicing gain on sale of mortgage loans, net	74	214	86	(140)	(12)
Mortgage net servicing revenue	240	125	193	115	47
Legacy gain on sale of mortgage loans, net	18	136	65	(118)	(47)
Total net revenue impact of notable items	**$ 531**	**$ 812**	**$ 783**	**$ (281)**	**$ (252)**
Mortgage repurchase reserve expense	26	180	49	154	23
Total core pre-tax income impact of notable items	**$ 505**	**$ 632**	**$ 734**	**$ (127)**	**$ (229)**
Memo:					
Total net revenue (ex. OID)	**$ 1,933**	**$ 2,209**	**$ 2,247**	**$ (276)**	**$ (314)**
Core pre-tax income	**$ 428**	**$ 533**	**$ 584**	**$ (105)**	**$ (156)**

Results by Segment

- Auto finance business continues positive credit and origination trends
- Mortgage business impacted by lower volumes and higher expected servicing costs

Pre-Tax Income				**Increase/(Decrease) vs.**	
($ millions)	**1Q 11**	**4Q 10**	**1Q 10**	**4Q 10**	**1Q 10**
North American Automotive Finance	$ 518	$ 589	$ 612	$ (71)	$ (94)
International Automotive Finance	40	12	47	28	(7)
Insurance	134	164	183	(30)	(49)
Global Automotive Services	**$ 692**	**$ 765**	**$ 842**	**$ (73)**	**$ (150)**
Mortgage Origination and Servicing	73	172	71	(99)	2
Legacy Portfolio and Other [(1)]	(39)	(49)	85	10	(124)
Mortgage Operations	**$ 34**	**$ 123**	**$ 156**	**$ (89)**	**$ (122)**
Corporate and Other (ex. OID) [(2)]	(298)	(355)	(414)	57	116
Core pre-tax income (loss) [(3)]	$ 428	$ 533	$ 584	$ (105)	$ (156)

(1) Legacy Portfolio and Other segment primarily consists of loans originated prior to Jan. 1, 2009, and includes non-core business activities including portfolios in run off

(2) Corporate and Other as presented includes Commercial Finance Group ("CFG"), certain equity investments and treasury activities including the residual impacts from the corporate funds transfer pricing and asset liability management ("ALM") activities

(3) Core pre-tax income is a non-GAAP financial measure. Please refer to slide 7 for further details

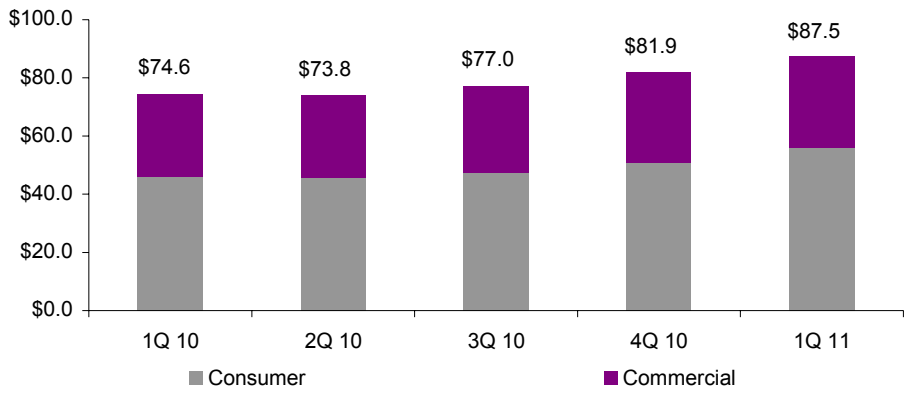
North American Automotive Finance

- North American segment reported pre-tax income of $518 million
- Net financing revenue increase of $20 million driven by higher consumer asset balances and favorable net lease revenues
- Total other revenue lower by $48 million
  - Expiration of whole loan forward flow agreements in 4Q10 and resulting loss of gain on sale revenue
- Provision expense higher than 4Q10 by $27 million due to higher origination volume but down $55 million from 1Q10
- Balance sheet growth driven by strong originations and expiration of forward flow agreements
- Auto balance sheet is repositioning
  - Run off of higher yielding, more volatile legacy assets
  - More loans being held on-balance sheet
  - Originating more balanced credit mix

Key Financials *($ millions)*	**1Q 11**	**4Q 10**	**1Q 10**
Net financing revenue	$ 818	$ 798	$ 872
Total other revenue	109	157	203
Total net revenue	927	955	1,075
Provision for loan losses	46	19	101
Noninterest expense	363	347	362
Pre-tax income from continuing ops	$ 518	$ 589	$ 612
Total assets	$ 87,662	$ 81,893	$ 74,786

NAO Earning Asset Balances

($ billions)



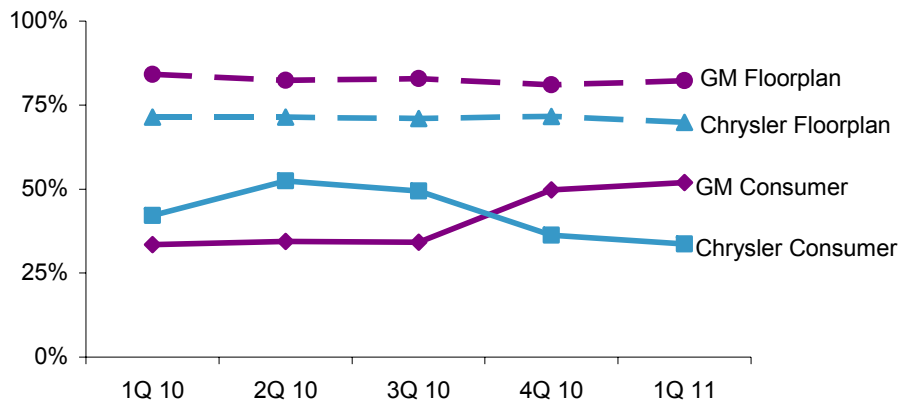
U.S. Auto Originations

- U.S. originations increased 25% QoQ and 93% YoY
  - Strong consumer penetration at GM
  - Positive impact from OEM marketing programs
  - Non GM/Chrysler new retail originations grew 358% YoY
  - Lease originations up 215% YoY
    - Strong retention rate on GM pull ahead programs
  - Used originations grew 128% YoY

Key Statistics *($ billions)*	**1Q 11**	**4Q 10**	**1Q 10**	**Inc/(Dec) vs. 1Q 10**
GM Retail Subvented	$1.8	$2.0	$1.3	42%
GM Retail Standard	3.3	2.9	1.6	104%
Chrysler Retail Subvented	0.5	0.6	0.6	-14%
Chrysler Retail Standard	1.0	0.8	0.7	49%
Diversified New	0.5	0.3	0.1	358%
Lease [1]	2.2	1.4	0.7	215%
Used	2.3	1.3	1.0	128%
Total	**$11.6**	**$9.3**	**$6.0**	**93%**

(1) Includes GM and Chrysler lease originations

U.S. Penetration Rates

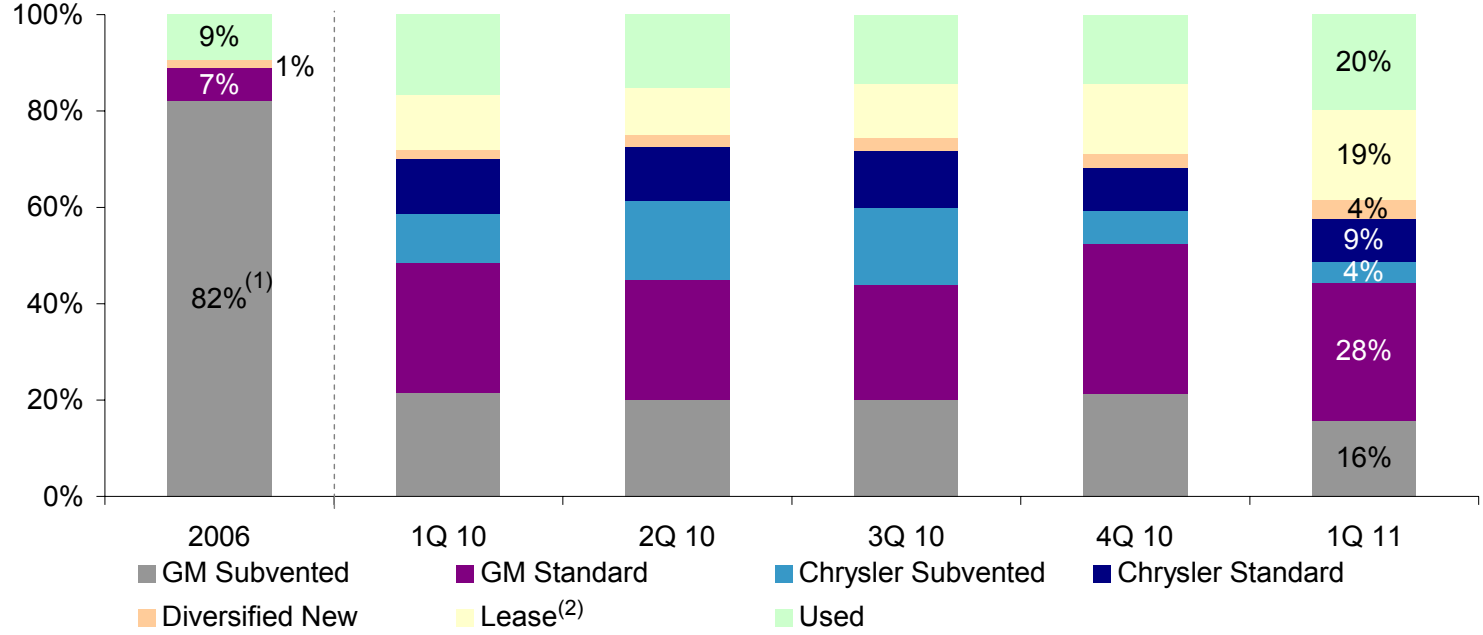


U.S. Auto Origination Mix

- Diversifying originations as an independent market driven competitor
- Subvented loan originations, subject to partial exclusivity, down to 20% of total originations from 32% in 1Q10

U.S. Consumer Auto Originations

(% of $ originations)



Note: Some standard rate loan originations contain manufacturer sponsored cash back rebate incentives. Some lease originations contain rate subvention. While Ally may jointly develop marketing programs for these originations, Ally does not have exclusive rights to such originations under operating agreements with manufacturers.

(1) Includes subvented loan and lease originations to which Ally had exclusive rights prior to 2009

(2) Includes GM and Chrysler lease originations

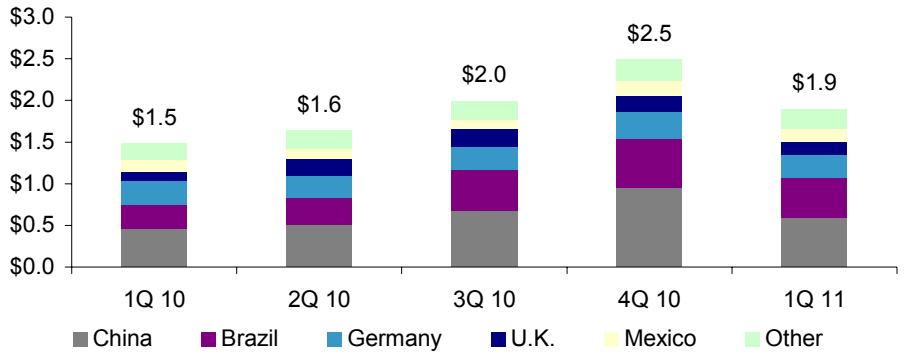
International Automotive Finance

- International operations earned $40 million of pre-tax income compared to $12 million in 4Q10
  - Net financing revenue higher by $13 million, primarily driven by higher asset levels and improving margin in Brazil
  - Other revenue higher by $12 million due to joint venture income in China
- Originations up 28% year-over-year but down 24% quarter-over-quarter
  - Central bank tightening in China
  - Seasonality
- Asset balances starting to grow after significant streamlining over past two years

Key Financials *($ millions)*	**1Q 11**	**4Q 10**	**1Q 10**
Net financing revenue	$ 171	$ 158	$ 178
Total other revenue	75	63	92
Total net revenue	246	221	270
Provision for loan losses	37	29	21
Noninterest expense	169	180	202
Pre-tax income (loss) from continuing ops	$ 40	$ 12	$ 47
Total assets	$ 16,295	$ 15,979	$ 19,378

International Consumer Auto Originations (Continuing Operations)

($ billions)



Note: Originations in China part of a joint-venture in which Ally owns a minority interest

Insurance

- Pre-tax income of $134 million, down $30 million from 4Q10
  - Underwriting income increased $25 million due to lower losses and lower operating expenses
  - Investment income down due to lower realized gains on investment portfolio
- Written premiums increased from 4Q10 to $411 million
  - Higher written vehicle service contracts at DP&S
  - Increase in fleet contract renewals in international

Key Financials *($ millions)*	**1Q 11**	**4Q 10**	**1Q 10**
Insurance premiums, service revenue earned and other	$ 440	$ 464	$ 480
Insurance losses and loss adjustment expenses	173	202	196
Acquisition and underwriting expenses	213	233	242
Total underwriting income	54	29	42
Investment income and other	80	135	141
Pre-tax income from continuing ops	$ 134	$ 164	$ 183
Total assets	$ 9,024	$ 8,789	$ 9,083

Key Statistics	**1Q 11**	**4Q 10**	**1Q 10**
Insurance Ratios			
Loss ratio	40%	44%	41%
Underwriting expense ratio	48%	50%	50%
Combined ratio	88%	94%	91%

Insurance Total Written Premiums

($ millions)

Mortgage Operations – Origination and Servicing

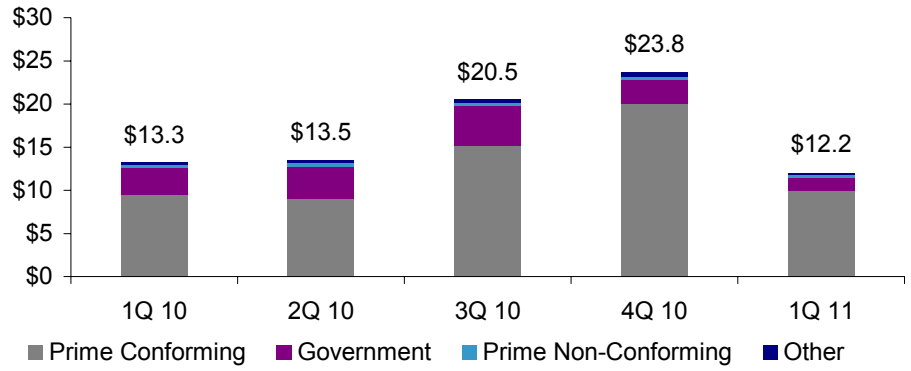
- Continued solid performance with pre-tax income of $73 million
  - Gain on sale revenue lower due to lower production volumes
  - Servicing asset valuation impacted by higher expected servicing costs
- Loan production of $12.2 billion is down $11.6 billion from 4Q10 and $1.1 billion from 1Q10
  - Lower industry volume driven by higher rates and seasonal trends

Key Financials *($ millions)*	**1Q 11**	**4Q 10**	**1Q 10**
Net financing revenue	$ (30)	$ (2)	$ (11)
Gain on sale of mortgage loans, net	74	214	86
Other revenue (excluding gain on sale)	277	206	260
Total net revenue	321	418	335
Provision for loan losses	2	-	1
Noninterest expense	246	246	263
Pre-tax income (loss) from continuing ops	$ 73	$ 172	$ 71
Total assets	$ 19,164	$ 24,478	$ 16,491
Primary servicing - EOP ($ billions)	$ 360	$ 361	$ 379

($ millions)	**1Q 11**	**4Q 10**	**1Q 10**
Servicing fees	$ 327	$ 338	$ 326
Servicing asset valuation, net of hedge	(87)	(213)	(133)
Net servicing revenue	$ 240	$ 125	$ 193

Residential Mortgage Loan Production

($ billions)



Mortgage Servicing Update

Federal Consent Order

- Signed Consent Order issued by the Federal Reserve and FDIC on April 13
- Ally remains committed to helping borrowers retain homeownership whenever possible
- Ally places the highest priority on meeting the requirements of the Order in a timely manner
  - Designated specific internal executive oversight team
  - Reassigned our General Auditor to lead the initiative

Leader in Loan Modifications

- Highest HAMP conversion rate among 5 largest servicers
- Completed more than 675,000 default workouts for borrowers since 2008
  - Comprises 25% of loans serviced during that time period

Foreclosure Process Update

- Significantly bolstered foreclosure processes over the last six months
- In October, began assigning single point of contact to borrowers in need of assistance
- Throughout foreclosure review process, Ally has found no instance where a homeowner was foreclosed upon without being in significant default

Increased Servicing Costs

- Increased staffing levels, improved processes and foreclosure remediation have impacted financial results:
  - Majority of foreclosure remediation costs (~$25 million) incurred in 4Q10
  - Changes reflected in the cost of servicing as part of our quarterly MSR valuation process
    - Increased cost of servicing since Jan. 1, 2009 has decreased the current MSR valuation by approximately $340 million
    - Impact to MSR of $79 million in 1Q due to higher expected future servicing and foreclosure costs

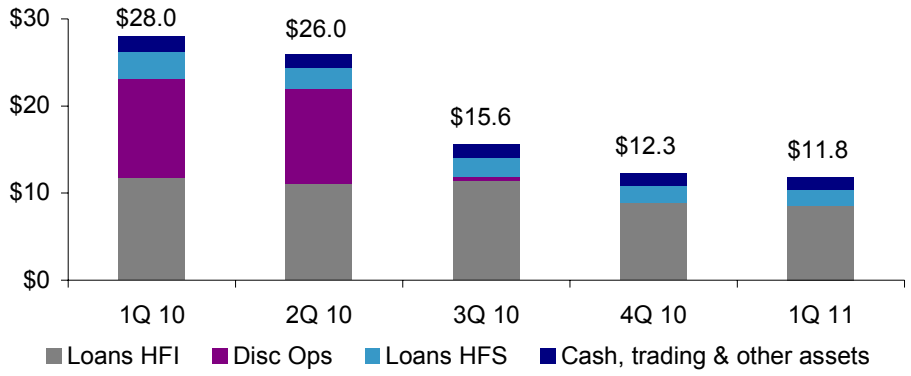
Mortgage Operations – Legacy Portfolio and Other

- Pre-tax loss of $39 million
  - Lower gain on sale revenues offset by lower repurchase expense
- Assets continued to decline to $11.8 billion in 1Q
- Legacy HFS portfolio of $1.7 billion carry value
  - Marked at 45% of UPB
  - Sold $35 million net UPB resulting in a net gain of $7 million
- Legacy Ally Bank HFI portfolio of $7.7 billion gross carry value, down $323 million from 4Q10 and down $1.4 billion from 1Q10
  - Performance has stabilized
  - Delinquencies remain in line with expectations
  - Reserve of $508 million against portfolio

Key Financials *($ millions)*	**1Q 11**	**4Q 10**	**1Q 10**
Net financing revenue	$ 78	$ 98	$ 193
Gain on sale of mortgage loans, net	18	136	65
Other revenue (excluding gain on sale)	(6)	(20)	(42)
Total net revenue	90	214	216
Provision for loan losses	45	23	6
Noninterest expense	84	240	125
Pre-tax income (loss) from continuing ops	$ (39)	$ (49)	$ 85

Legacy Portfolio & Other Balance Sheet

($ billions)



Note: Consumer loans HFI consists primarily of Ally Bank HFI (originated pre-2009) and legacy securitizations

Mortgage Repurchase Reserves

- Mortgage repurchase reserve expense of $26 million down $154 million from 4Q10
- Reserve balance flat to 4Q10
  - Remaining reserves are primarily for potential non-GSE claims
- Outstanding claims predominantly from monolines
  - Vast majority reviewed and declined
- New claims trends down 40% from 4Q10 and 66% from 1Q10
  - Driven by settlements reached in 2010

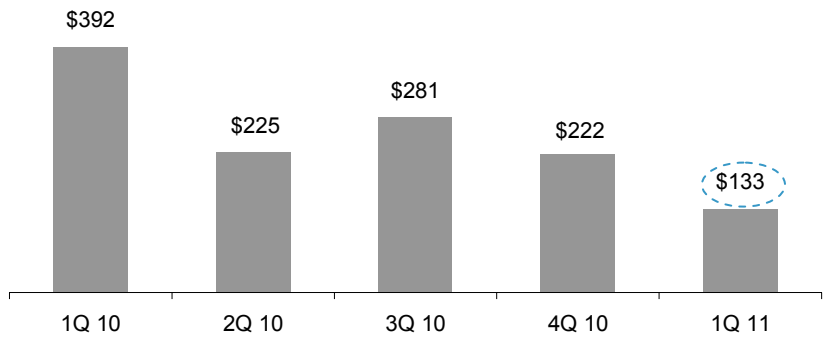
Mortgage Repurchase Reserves

($ millions)	1Q 10	2Q 10	3Q 10	4Q 10	1Q 11
Beginning reserve balance	$ 1,263	$ 890	$ 855	$ 1,128	$ 830
Repurchase reserve expense	49	97	344	180	26
Other additions	1	25	8	37	6
Loss experience, net[1]	(423)	(156)	(80)	(515)	(32)
Ending reserve balance	$ 890	$ 855	$ 1,128	$ 830	$ 830

(1) Includes settlement amounts

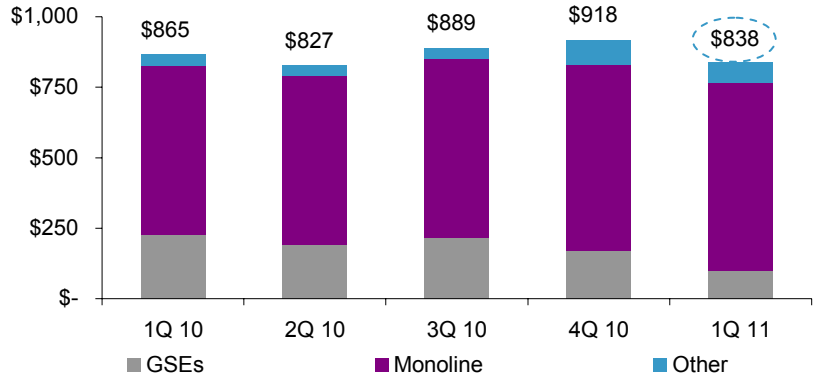
New Claims Trend

($ millions)



Outstanding Claims by Counterparty[1][2]

($ millions)



(1) Includes claims that Ally has requested to be rescinded but not yet confirmed by the counterparty

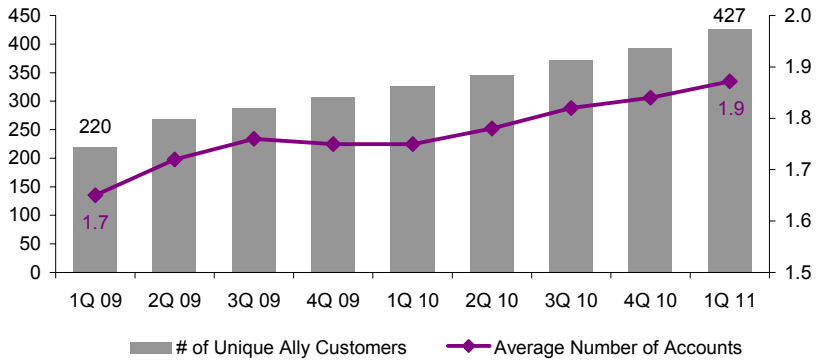
(2) Represents current UPB and requested make-whole amounts for claims and does not represent expected losses

Ally Bank Franchise Momentum

- **Ally's brand promise is resonating with customers**
  - Added nearly 33,000 individual deposit customers in 1Q
  - High CD retention rates
  - Accounts per customer increasing
- **Continued platform development**
  - Introducing remote deposit capabilities
  - Integrating lending operations onto website

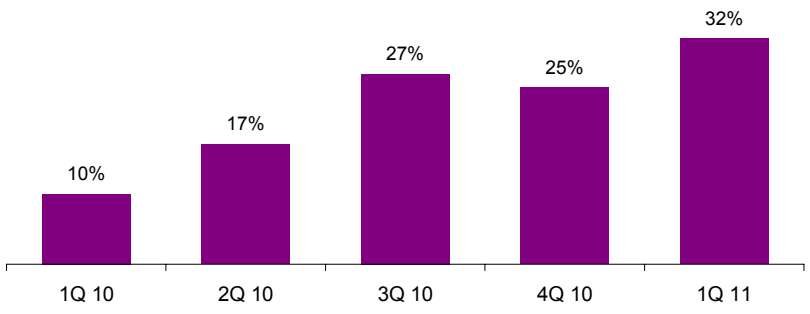
Growing customer base

Ally Bank Customer Relationships
(# thousands)



Steadily building Ally brand awareness

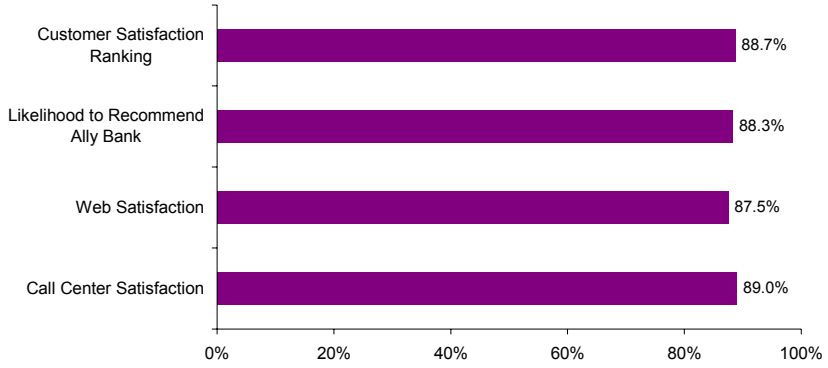
Ally Bank Brand Awareness



Note: Brand awareness figures based on monthly, third party consumer survey

Strong customer satisfaction

Ally Bank Customer Satisfaction



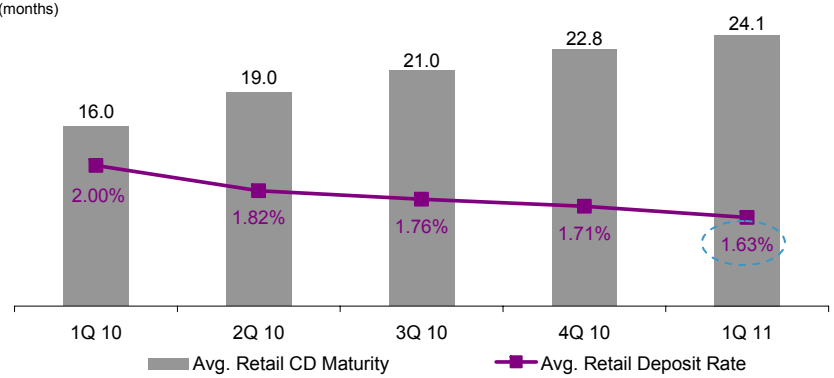
Note: Satisfaction scores represent top-two box satisfaction scores

Deposits

Deposit rates declining as maturity extending

Average Retail CD Maturity and Retail Deposit Portfolio Rate

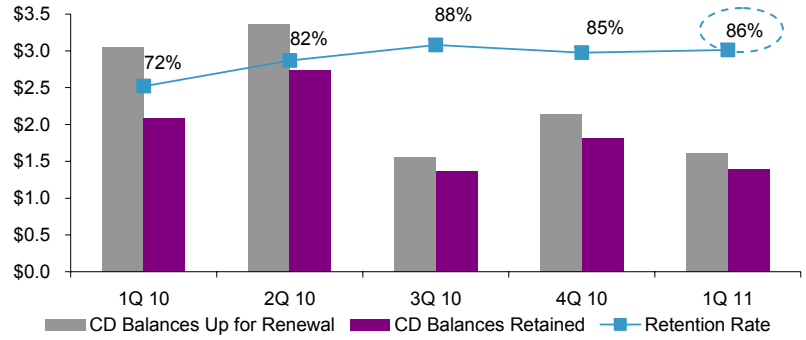
(months)



High CD retention rates reflect franchise strength

Retail CD Balance Retention [1]

($ billions)

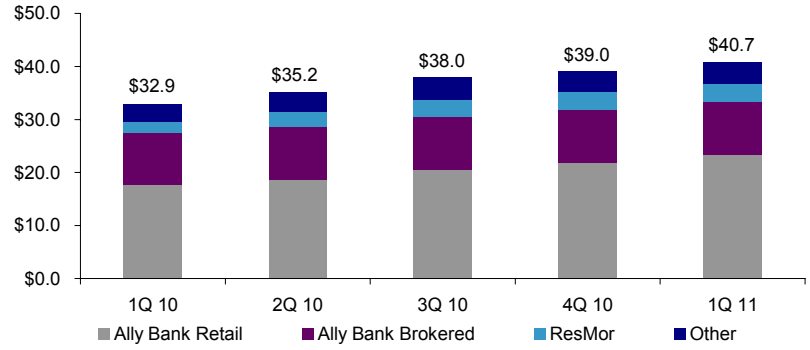


(1) Retention includes balances retained in any Ally Bank product

Stable, consistent growth of retail deposits

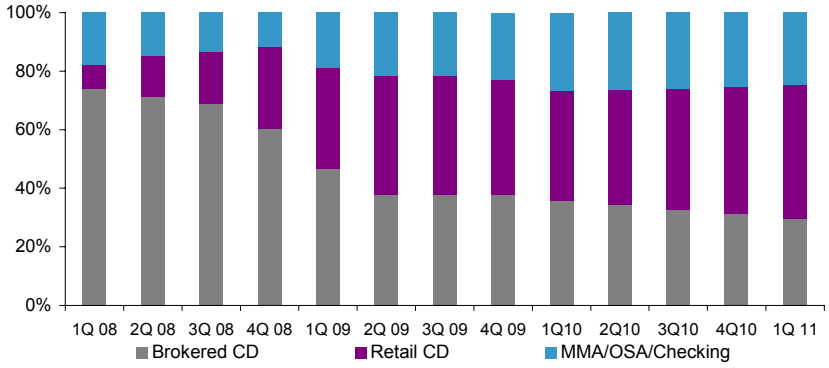
Ally Financial Deposit Levels

($ billions)



Diversified deposit product mix

Ally Bank Deposit Composition



Liquidity

- Conservative liquidity posture with total parent company available liquidity of $22 billion and consolidated debt maturities of $20 billion through 2012[1]
  - Additional $11 billion of liquidity at Ally Bank to support asset generation
- Diverse access to capital markets with over $7.2 billion of new funding in 1Q

Unsecured

- ✓ Issued $2.25 billion of U.S. unsecured debt in 1Q
- ✓ Maintaining robust liquidity with minimal issuance required to address 2012 maturities

ABS

- ✓ Raised $4.6 billion in the securitization market in 1Q
  - $3.4 billion of U.S. auto transactions including retail, lease and floorplan assets
  - $748 million Canadian retail auto securitization
  - $450 million ResCap servicer advance securitization

Credit Facilities

- ✓ Renewal of two large auto credit facilities totaling $15 billion
  - Capacity for both Ally Financial and Ally Bank
  - More favorable terms and lower funding costs
- ✓ Additional $1.8 billion of renewals and new facilities in 1Q including mortgage and auto facilities

(1) Refer to page 29 for more details

Capital

- Capital ratios lower due to increase in risk-weighted assets, driven by strong growth in auto originations
- Ally is well positioned to achieve the enhanced Basel III capital requirements in advance of the proposed timelines
  - Estimated 1Q 2011 Basel III Tier 1 Common Ratio of 10.8% on a fully converted basis[1]
- Comprehensive Capital Adequacy Review plan is still under review
  - Ally is well capitalized and "stress testing" is ongoing part of our operations
- Series A Preferred remarketing saves approximately $15 million of dividends per annum

($ billions)	3/31/2011	12/31/2010	3/31/2010
Tier 1 Capital	$ 22.1	$ 22.2	$ 22.1
Tier 1 Common Capital	$ 12.7	$ 12.7	$ 7.4
Total Risk-Based Capital	$ 24.1	$ 24.2	$ 24.4
Tangible Common Equity	$ 12.9	$ 13.0	$ 7.8
Tangible Assets	$ 173.2	$ 171.5	$ 178.9
Risk-Weighted Assets	$ 150.8	$ 148.0	$ 148.4
Tier 1 Capital Ratio	14.7%	15.0%	14.9%
Tier 1 Common Capital Ratio	8.4%	8.6%	5.0%
Total Risk-Based Capital Ratio	16.0%	16.4%	16.4%
Tangible Common Equity / Tangible Assets	7.5%	7.6%	4.4%
Tangible Common Equity / Risk-Weighted Assets	8.6%	8.8%	5.3%

Note: Refer to page 22 of the financial supplement for additional details

(1) Pro forma calculation assumes full conversion of remaining MCP to common equity and is based on management's current interpretation of Basel III capital proposals. This pro forma calculation is subject to change depending on final Basel III rulemaking and interpretations thereof by regulatory authorities.

Asset Quality: Summary

- Continued positive trends in credit quality
- Strong allowance coverage ratios relative to net charge-offs and non-performing loans
  - Almost 2.4x coverage of net charge-offs
- Loan balance growth driven by strong auto originations
  - Global Automotive Services represents over 85% of loan balances

Ally Financial Consolidated [1]

($ millions)	1Q 11	4Q 10	3Q 10	2Q 10	1Q 10
Ending Loan Balance	$ 106,488	$ 101,398	$ 95,770	$ 90,371	$ 86,468
30+ Accruing DPD	963	1,114	1,173	1,380	1,366
30+ Accruing DPD %	0.9%	1.1%	1.2%	1.5%	1.6%
Non-Performing Loans (NPLs)	1,244	1,508	1,592	2,294	2,443
Net Charge-Offs (NCOs)	189	240	334	307	316
Net Charge-Off Rate [2]	0.7%	1.0%	1.4%	1.4%	1.5%
Provision Expense	113	71	9	218	144
Allowance Balance (ALLL)	1,806	1,873	2,054	2,377	2,480
ALLL as % of Loans [3]	1.7%	1.8%	2.1%	2.6%	2.9%
ALLL as % of NPLs [3]	145.2%	124.3%	129.0%	103.6%	101.5%
ALLL as % of NCOs [3]	239.1%	194.8%	153.8%	193.3%	196.1%

(1) Loans within this table are classified as held-for-investment recorded at historical cost as these loans are included in our allowance for loan losses

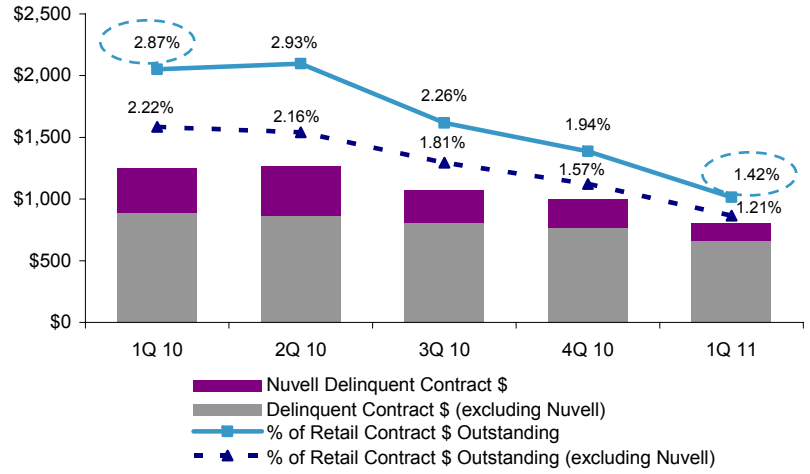
(2) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding finance receivables and loans excluding loans measured at fair value and loans held-for-sale

(3) ALLL coverage ratios are based on the allowance for loan losses related to loans held-for-investment excluding those loans held at fair value as a percentage of the unpaid principal balance, net of premiums and discounts

Asset Quality: Global Auto Finance

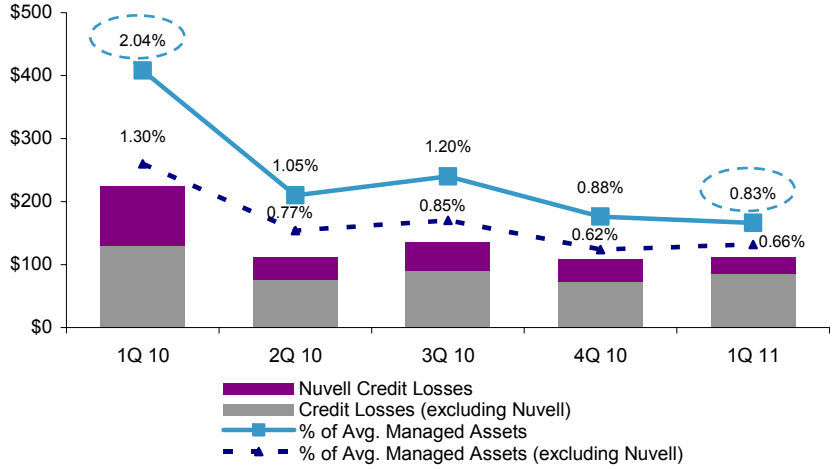
Global Delinquencies - Managed Retail Contract Amount

$ Amount of Accruing Contracts Greater than 30 Days Past Due (millions)



Global Annualized Credit Losses - Managed Retail Contract Amount

($ millions)



- Global auto credit quality trends continued to improve in 1Q
  - Retail delinquencies down 52 bps from 4Q10 and 145 bps from 1Q10
  - Net credit loss ratio down 60% YoY
- Nuvell portfolio continues to demonstrate strong performance improvement
  - Significant decrease in delinquencies
  - Nuvell portfolio balance down to $2 billion

Summary

First Quarter Highlights

- Fifth straight quarter of profitability
- Demonstrated success as pre-eminent auto finance company with significant origination growth
- Initiated process of repaying U.S. Treasury investments with Trust Preferred transaction
- Further improved liquidity
- Ally Bank continued positive momentum

Transformation

Captive	→	**Market Driven Competitor**
Finance Company	→	**Bank Holding Company**

Supplemental Charts

Corporate and Other

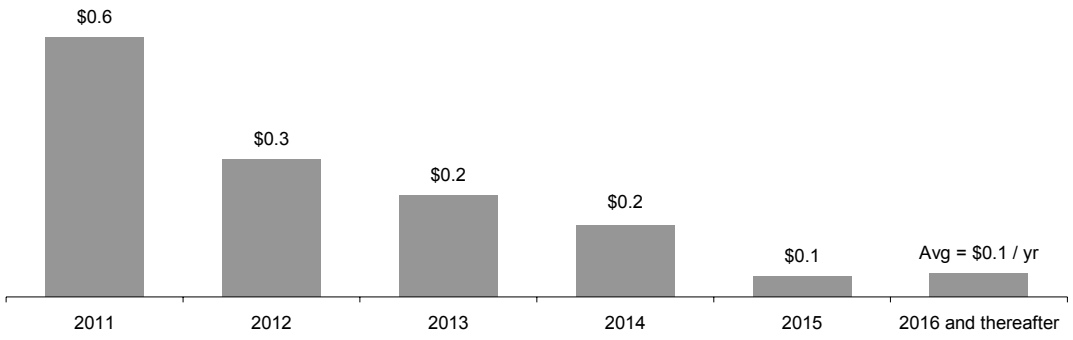
- OID amortization expense of $326 million in 1Q
- Commercial Finance pre-tax income of $51 million in 1Q up from $19 million in 4Q10
  - Favorable impact on provision due to recoveries

Key Financials *($ millions)*	**1Q 11**	**4Q 10**	**1Q 10**
Net financing loss	$ (226)	$ (243)	$ (214)
Total other revenue	55	45	(56)
Total net loss (ex. OID)	(171)	(198)	(270)
Provision for loan losses	(17)	-	15
Noninterest expense	144	157	129
Core pre-tax loss	$ (298)	$ (355)	$ (414)
OID Amortization[1]	326	301	397
Pre-tax loss from continuing ops	$ (624)	$ (656)	$ (811)
Total assets	$ 29,750	$ 28,561	$ 31,644

(1) Primarily bond exchange OID amortization expense used for calculating core pre-tax income

OID Amortization Schedule

($ billions)



As of 3/31/2011

Discontinued Operations

- Closed the sale of Ecuador auto finance in 1Q
- Signed agreement to sell U.K. Property and Casualty insurance business in April 2011
- No new operations classified as discontinued in the quarter
- Results driven by $26 million impairment of Venezuela auto finance

Impact of Discontinued Operations, net of tax

($ millions)	1Q 11	4Q 10
International Automotive Finance[(a)]	$ (31)	$ (88)
Insurance[(a)]	7	(20)
Global Automotive Services	(24)	(108)
Mortgage Operations	-	(9)
Consolidated net (loss) income	$ (24)	$ (117)
Total assets	$ 523	$ 690

(a) Includes certain income tax activity recognized by Corporate and Other

Businesses classified as Discontinued Operations as of 3/31/2011

Auto Finance:	Australia	Russia	Venezuela
Insurance:	U.K. P&C[(1)]		

(1) Definitive agreement signed in April 2011

Supplemental

Liquidity and Unsecured Debt Maturity Profile

Available Liquidity	3/31/2011		12/31/2010	
($ billions)	Parent[1]	Ally Bank	Parent[1]	Ally Bank
Cash and Cash Equivalents	$ 7.6	$ 3.7	$ 6.7	$ 3.1
Unencumbered Securities[2]	1.2	5.0	2.3	4.4
Current Committed Unused Capacity[3]	10.9	4.9	11.1	3.8
Subtotal	**$ 19.7**	**$ 13.6**	**$ 20.1**	**$ 11.3**
Ally Bank Intercompany Loan[4]	2.3	(2.3)	3.7	(3.7)
Total Available Liquidity	**$ 22.0**	**$ 11.3**	**$ 23.8**	**$ 7.6**

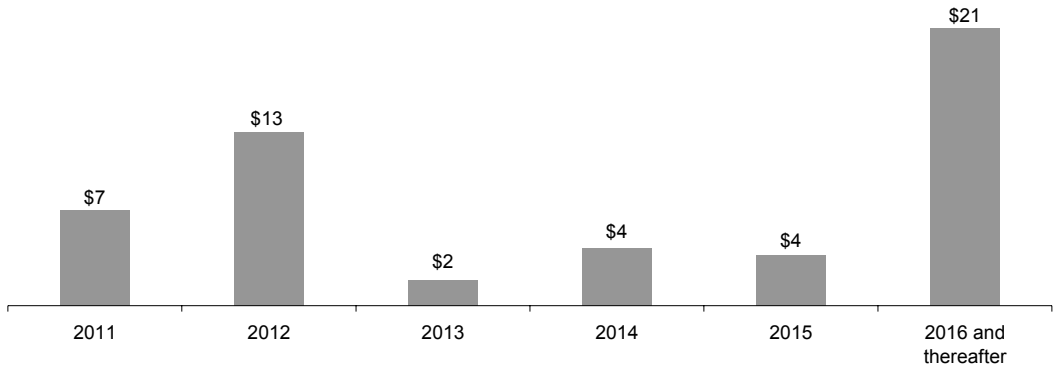
(1) Parent defined as Ally Consolidated less Ally Bank, ResCap (not shown) and Insurance (not shown)

(2) Includes UST, Agency debt and Agency MBS

(3) Includes equal allocation of shared unused capacity totaling $3.93 billion in 1Q and $3.89 billion at year end which can be used by Ally Bank or the Parent (including international subsidiaries)

(4) To optimize use of cash and secured facility capacity between entities, Ally Financial lends cash to Ally Bank from time to time under an intercompany loan agreement. Amounts outstanding on this loan are repayable to Ally Financial at any time, subject to 5 days notice.

Ally Financial Inc. Consolidated Unsecured Long-Term Debt Maturity Profile
($ billions)



As of 3/31/11