SYMANTEC CORPORATION
Fourth Fiscal Quarter 2011 Supplemental Information [1, 2]
(In millions, except per share data, unaudited)

	Q4'11	Q4'10	Y/Y Growth	Y/Y Growth in Constant Currency	% Mix of Q4'11 Revenue
Revenue and Earnings Results					
GAAP Revenue	$1,673	$1,531	9%	8%	
Diluted non-GAAP EPS	$0.38	$0.40	-5%	N/A	
Diluted GAAP EPS	$0.22	$0.23	-4%	N/A	
Revenue by Segment - GAAP					
Security and Compliance	$446	$361	24%	21%	27%
Storage and Server Management	$626	$577	8%	7%	37%
Services	$87	$110	-21%	-22%	5%
Total Enterprise:	$1,159	$1,048	11%	9%	69%
Consumer	$514	$483	6%	5%	31%
Revenue by Geography - GAAP					
International	$845	$765	10%	8%	51%
U.S.	$828	$766	8%	8%	49%
Americas (U.S., Latin America, Canada)	$915	$842	9%	9%	55%
EMEA	$480	$461	4%	4%	29%
Asia Pacific & Japan	$278	$228	22%	12%	16%
Expenses and Profitability - Non-GAAP					
Gross margin	85.8%	85.0%	80 bps	50 bps	
Operating expenses	$1,031	$872	18%	16%	
Operating expenses as a % of revenue	61.6%	57.0%	460 bps	440 bps	
Operating income	$404	$430	-6%	-7%	
Operating margin	24.1%	28.1%	-400 bps	-390 bps	
Net income	$297	$323	-8%	N/A	
Fully diluted shares outstanding	773	812	-5%		
Balance Sheet & Cash Flow Metrics					
Cash and cash equivalents (including short-term investments)	$2,958	$3,044	-3%		
DSO	55 days	53 days	N/A		
GAAP Deferred revenue	$3,819	$3,206	19%	16%	
Cash flow from operating activities	$689	$703	-2%		
Purchase of property and equipment	$83	$99	-16%		
Proceeds from sale of property and equipment	$-	$-	N/A		
Stock repurchase - number of shares	11	11	N/A		

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial measures prepared in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Symantec's Explanation of Non-GAAP Measures in Appendix A. For a detailed reconciliation of these non-GAAP measures, please see the attached Trended Reconciliations.

(2) Beginning in fiscal 2011, we discontinued reporting revenue and deferred revenue on a non-GAAP basis. We continue to report non-GAAP gross margin, operating margin, net income and earnings per share, however, we now utilize GAAP revenue in calculating these non-GAAP financial metrics.

SYMANTEC CORPORATION
Fiscal Year 2011 Supplemental Information [1, 2]
(In millions, except per share data, unaudited)

	FY11	FY10	Y/Y Growth	Y/Y Growth in Constant Currency	% Mix of FY11 Revenue
Revenue and Earnings Results					
GAAP Revenue	$6,190	$5,985	3%	4%	
Diluted non-GAAP EPS	$1.42	$1.49	-5%	N/A	
Diluted GAAP EPS	$0.76	$0.87	-13%	N/A	
Revenue by Segment - GAAP					
Security and Compliance	$1,566	$1,411	11%	11%	25%
Storage and Server Management	$2,307	$2,287	1%	2%	37%
Services	$364	$416	-13%	-12%	6%
Total Enterprise:	$4,237	$4,114	3%	4%	68%
Consumer	$1,953	$1,871	4%	5%	32%
Revenue by Geography - GAAP					
International	$3,134	$3,018	4%	6%	51%
U.S.	$3,056	$2,967	3%	3%	49%
Americas (U.S., Latin America, Canada)	$3,388	$3,241	5%	5%	55%
EMEA	$1,773	$1,838	-4%	3%	29%
Asia Pacific & Japan	$1,029	$906	14%	7%	16%
Expenses and Profitability - Non-GAAP					
Gross margin	85.3%	85.7%	-40 bps	-30 bps	
Operating expenses	$3,747	$3,437	9%	9%	
Operating expenses as a % of revenue	60.5%	57.4%	310 bps	260 bps	
Operating income	$1,535	$1,692	-9%	-6%	
Operating margin	24.8%	28.3%	-350 bps	-280 bps	
Net income	$1,119	$1,220	-8%	N/A	
Fully diluted shares outstanding	786	819	-4%		
Balance Sheet & Cash Flow Metrics					
Cash and cash equivalents (including short-term investments)	$2,958	$3,044	-3%		
DSO	60 days	52 days	N/A		
GAAP Deferred revenue	$3,819	$3,206	19%	16%	
Cash flow from operating activities	$1,794	$1,693	6%		
Purchase of property and equipment	$268	$248	8%		
Proceeds from sale of property and equipment	$30	$45	N/A		
Stock repurchase - number of shares	57	34	N/A		

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(2) Beginning in fiscal 2011, we discontinued reporting revenue and deferred revenue on a non-GAAP basis. We continue to report non-GAAP gross margin, operating margin, net income and earnings per share, however, we now utilize GAAP revenue in calculating these non-GAAP financial metrics.

SYMANTEC CORPORATION

Trended Reconciliation of GAAP to Non-GAAP Statements of Income [1, 2]

(In millions, except per share data, unaudited)

	FY2011					FY2010				
	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3*	Q2*	Q1*
GAAP										
Net revenue	$ 6,190	$ 1,673	$ 1,604	$ 1,480	$ 1,433	$ 5,985	$ 1,531	$ 1,548	$ 1,474	$ 1,432
Cost of revenue	1,045	270	264	246	265	1,105	276	258	259	312
Gross profit	5,145	1,403	1,340	1,234	1,168	4,880	1,255	1,290	1,215	1,120
Operating expenses										
Sales and marketing	2,622	733	704	612	573	2,367	597	635	576	559
Research and development	862	226	220	208	208	857	216	210	210	221
General and administrative	390	101	97	100	92	352	87	92	84	89
Amortization of other purchased intangible assets	270	72	70	67	61	247	61	61	63	62
Restructuring and transformation	92	4	20	28	40	94	30	5	25	34
Impairment of intangible assets	27	27	-	-	-	-	-	-	-	-
Loss and impairment of assets held for sale	2	1	-	1	-	30	17	10	-	3
Total operating expenses	4,265	1,164	1,111	1,016	974	3,947	1,008	1,013	958	968
Operating income	880	239	229	218	194	933	247	277	257	152
Non-operating income (expense)										
Interest income	10	3	3	2	2	6	2	1	1	2
Interest expense	(143)	(37)	(37)	(36)	(33)	(129)	(33)	(33)	(31)	(32)
Other (expense) income, net	(2)	1	(18)	14	1	55	3	44	2	6
Loss on early extinguishment of debt	(16)	-	-	(16)	-	-	-	-	-	-
Total non-operating (expense) income	(151)	(33)	(52)	(36)	(30)	(68)	(28)	12	(28)	(24)
Income before income taxes and loss from joint venture	729	206	177	182	164	865	219	289	229	128
Provision (Benefit) for income taxes	105	30	35	44	(4)	112	23	(21)	68	42
Loss from joint venture	31	10	10	4	7	39	12	9	6	12
Net income	$ 593	$ 166	$ 132	$ 134	$ 161	$ 714	$ 184	$ 301	$ 155	$ 74
Less: Loss attributable to noncontrolling interest	(4)	(2)	-	(2)	-	-	-	-	-	-
Net income attributable to Symantec Corporation stockholders	$ 597	$ 168	$ 132	$ 136	$ 161	$ 714	$ 184	$ 301	$ 155	$ 74
Reconciliation of Non-GAAP Adjustments										
Cost of revenue										
Stock-based compensation	$ 22	$ 9	$ 5	$ 4	$ 4	$ 16	$ 3	$ 4	$ 4	$ 5
Amortization of acquired product rights	115	23	24	23	45	233	44	44	47	98
Total cost of revenue adjustment	137	32	29	27	49	249	47	48	51	103
Operating expenses										
Stock-based compensation	123	28	32	32	31	139	28	35	32	44
Amortization of other intangible assets	270	72	70	67	61	247	61	61	62	63
Restructuring and transition	92	4	20	28	40	94	30	5	25	34
Impairment of intangible assets	27	27	-	-	-	-	-	-	-	-
Loss and impairment of assets held for sale	2	1	-	1	-	30	17	10	-	3
Acquisition-related expense	14	1	(1)	9	5	-	-	-	-	-
Internally developed software costs	(10)	-	-	(10)	-	-	-	-	-	-
Total operating expense adjustment	518	133	121	127	137	510	136	111	119	144
Net income										
Gross profit adjustment	137	32	29	27	49	249	47	48	51	103
Operating expense adjustment	518	133	121	127	137	510	136	111	119	144
Net loss (gain) on legal liquidations of foreign entities	21	-	21	-	-	(43)	-	(43)	-	-
Non-cash interest expense	96	21	21	27	27	105	27	27	26	25
Gain on sale of assets	-	-	-	-	-	(4)	-	-	-	(4)
Loss on early extinguishment of debt	16	-	-	16	-	-	-	-	-	-
Gain on sale of marketable securities	(13)	-	-	(13)	-	-	-	-	-	-
Joint venture: Amortization of other intangible assets	9	3	2	2	2	8	2	2	2	2
Income tax effect on above items	(221)	(51)	(54)	(56)	(60)	(246)	(71)	(50)	(58)	(67)
Tax related adjustments:										
Release of pre-acquisition tax contingencies	(32)	-	-	-	(32)	(62)	-	(62)	-	-
Release of valuation allowance	(9)	(9)	-	-	-	(11)	(2)	(9)	-	-
Total net income adjustment	$ 522	$ 129	$ 140	$ 130	$ 123	$ 506	$ 139	$ 24	$ 140	$ 203
Non-GAAP										
Net revenue	$ 6,190	$ 1,673	$ 1,604	$ 1,480	$ 1,433	$ 5,985	$ 1,531	$ 1,548	$ 1,474	$ 1,432
Cost of revenue	908	238	235	219	216	856	229	210	208	209
Gross profit	5,282	1,435	1,369	1,261	1,217	5,129	1,302	1,338	1,266	1,223
Operating expenses										
Sales and marketing	2,565	720	689	597	559	2,308	586	619	563	540
Research and development	832	218	209	207	198	804	205	197	198	204
General and administrative	350	93	92	85	80	325	81	86	78	80
Total operating expenses	3,747	1,031	990	889	837	3,437	872	902	839	824
Operating income	1,535	404	379	372	380	1,692	430	436	427	399
Non-operating income (expense)										
Interest income	10	3	3	2	2	6	2	1	1	2
Interest expense	(47)	(16)	(16)	(9)	(6)	(24)	(6)	(6)	(5)	(7)
Other income (expense)	6	1	3	1	1	8	3	1	2	2
Total non-operating income (expense)	(31)	(12)	(10)	(6)	(3)	(10)	(1)	(4)	(2)	(3)
Income before income taxes and loss from joint venture	1,504	392	369	366	377	1,682	429	432	425	396
Provision for income taxes	367	90	89	100	88	431	96	100	126	109
Loss from joint venture	22	7	8	2	5	31	10	7	4	10
Net income	$ 1,115	$ 295	$ 272	$ 264	$ 284	$ 1,220	$ 323	$ 325	$ 295	$ 277
Less: Loss attributable to noncontrolling interest	(4)	(2)	-	(2)	-	-	-	-	-	-
Net income attributable to Symantec Corporation stockholders	$ 1,119	$ 297	$ 272	$ 266	$ 284	$ 1,220	$ 323	$ 325	$ 295	$ 277
Shares										
Diluted GAAP weighted-average shares outstanding attributable to Symantec Corporation stockholders	786	773	778	786	805	819	812	819	819	827
Diluted Non-GAAP weighted-average shares outstanding attributable to Symantec Corporation stockholders	786	773	778	786	805	819	812	819	819	827
Reconciliation of Net Income per Share										
GAAP net income per share attributable to Symantec Corporation stockholders	$ 0.76	$ 0.22	$ 0.17	$ 0.17	$ 0.20	$ 0.87	$ 0.23	$ 0.37	$ 0.19	$ 0.09
Stock-based compensation adjustment per share, net of tax	$ 0.11	$ 0.02	$ 0.03	$ 0.03	$ 0.03	$ 0.11	$ 0.02	$ 0.03	$ 0.03	$ 0.04
Other non-GAAP adjustments per share, net of tax	$ 0.55	$ 0.14	$ 0.15	$ 0.14	$ 0.12	$ 0.51	$ 0.15	$ 0.00	$ 0.14	$ 0.20
Non-GAAP net income per share attributable to Symantec Corporation stockholders	$ 1.42	$ 0.38	$ 0.35	$ 0.34	$ 0.35	$ 1.49	$ 0.40	$ 0.40	$ 0.36	$ 0.33

* As adjusted for the adoption of new authoritative guidance on revenue recognition. Our joint venture adopted the guidance during its period ended December 31, 2009 which was applied to the beginning of its fiscal year 2009.

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SYMANTEC CORPORATION

Trended Revenue and Deferred Revenue Detail [1, 2]

(In millions, except large transactions count and headcount, unaudited)

	FY2011					FY2010				
	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3	Q2	Q1
GAAP Revenue										
Content, subscription, and maintenance	$ 5,266	$ 1,393	$ 1,355	$ 1,270	$ 1,248	$ 5,034	$ 1,279	$ 1,292	$ 1,254	$ 1,209
License	924	280	249	210	185	951	252	256	220	223
Total revenue	$ 6,190	$ 1,673	$ 1,604	$ 1,480	$ 1,433	$ 5,985	$ 1,531	$ 1,548	$ 1,474	$ 1,432
GAAP Revenue Y/Y Growth Rate										
Content, subscription, and maintenance	5%	9%	5%	1%	3%	4%	7%	8%	6%	-6%
License	-3%	11%	-3%	-5%	-17%	-26%	-8%	-19%	-35%	-38%
Total Y/Y Growth Rate	3%	9%	4%	0%	0%	-3%	4%	2%	-3%	-13%
GAAP Revenue Y/Y Growth Rate in Constant Currency										
Content, subscription, and maintenance	5%	7%	6%	3%	5%	3%	4%	4%	7%	-2%
License	-2%	10%	-1%	-2%	-15%	-27%	-11%	-23%	-34%	-34%
Total Y/Y Growth Rate in Constant Currency	4%	8%	5%	2%	2%	-3%	2%	-2%	-2%	-9%
GAAP Revenue by Segment										
Consumer	$ 1,953	$ 514	$ 498	$ 468	$ 473	$ 1,871	$ 483	$ 478	$ 463	$ 447
Security and Compliance	1,566	446	417	363	340	1,411	361	369	345	336
Storage and Server Management	2,307	626	600	557	524	2,287	577	594	563	553
Services	364	87	89	92	96	416	110	107	103	96
GAAP Revenue by Segment: Y/Y Growth Rate										
Consumer	4%	6%	4%	3% [3]	6%	6%	12%	11%	6%	-5%
Security and Compliance	11%	24%	13%	5%	1%	-3%	4%	4%	-3%	-15%
Storage and Server Management	1%	8%	1%	-1%	-5%	-8%	-2%	-4%	-9%	-17%
Services	-13%	-21%	-17%	-11%	0%	-4%	8%	0%	-1%	-20%
GAAP Revenue by Segment: Y/Y Growth Rate in Constant Currency										
Consumer	5%	5%	5%	5% [3]	7%	5%	9%	6%	7%	-1%
Security and Compliance	11%	21%	14%	7%	2%	-3%	1%	0%	-2%	-10%
Storage and Server Management	2%	7%	3%	1%	-3%	-9%	-4%	-8%	-8%	-13%
Services	-12%	-22%	-15%	-9%	2%	-4%	6%	-5%	0%	-15%
GAAP Revenue by Geography										
International	$ 3,134	$ 845	$ 837	$ 741	$ 711	$ 3,018	$ 765	$ 790	$ 747	$ 716
US	3,056	828	767	739	722	2,967	766	758	727	716
Americas (US, Latin America, Canada)	3,388	915	862	815	796	3,241	842	824	791	784
EMEA	1,773	480	471	414	408	1,838	461	487	457	433
Asia Pacific & Japan	1,029	278	271	251	229	906	228	237	226	215
GAAP Revenue by Geography: Y/Y Growth Rate										
International	4%	10%	6%	-1%	-1%	-3%	4%	4%	-2%	-17%
US	3%	8%	1%	2%	1%	-2%	5%	1%	-4%	-9%
Americas (US, Latin America, Canada)	5%	9%	5%	3%	2%	-2%	5%	0%	-4%	-9%
EMEA	-4%	4%	-3%	-9%	-6%	-6%	3%	3%	-5%	-22%
Asia Pacific & Japan	14%	22%	14%	11%	7%	3%	5%	12%	5%	-7%
GAAP Revenue by Geography: Y/Y Growth Rate in Constant Currency										
International	6%	8%	9%	3%	3%	-4%	-2%	-4%	0%	-9%
US	3%	8%	1%	2%	1%	-2%	5%	1%	-3%	-9%
Americas (US, Latin America, Canada)	5%	9%	5%	3%	2%	-2%	5%	-1%	-4%	-9%
EMEA	3%	4%	5%	0%	2%	-6%	-2%	-8%	-1%	-11%
Asia Pacific & Japan	7%	12%	8%	5%	2%	1%	-1%	6%	2%	-3%
GAAP Deferred revenue	-	$ 3,819	$ 3,408	$ 3,104	$ 2,998	-	$ 3,206	$ 3,049	$ 2,905	$ 2,973
GAAP Deferred revenue Y/Y Growth Rate	-	19%	12%	7%	1%	-	5%	4%	7%	-1%
GAAP Deferred revenue Y/Y Growth Rate in Constant Currency	-	16%	12%	7%	3%	-	4%	3%	4%	3%
Other										
Large Transactions Summary										
Greater than $300k	1,598	489	544	320	245	1,370	371	460	279	260
Greater than $1m	334	120	118	59	37	318	87	108	70	53
% of Large Transactions										
Greater than $300k that include multiple products	77%	79%	77%	74%	78%	71%	70%	73%	71%	70%
% of Transaction Value										
Greater than $1m that include products from Security and Compliance and Storage and Server Management segments	42%	46%	38%	42%	26%	37%	49%	39%	27%	25%
Headcount										
Total employees	18,676	18,676	18,497	18,395	17,525	17,489	17,489	17,550	17,431	17,280
Acquisition headcount added during period	1,394	-	35	889	470	70	18	52	-	-
FX Rate Summary										
Weighted Average Rate ($/€)	$ 1.32	$ 1.37	$ 1.35	$1.30	$ 1.26	$ 1.42	$ 1.38	$ 1.48	$ 1.44	$ 1.37
End of Period Rate ($/€)	$ 1.41	$ 1.41	$ 1.33	$1.38	$ 1.26	$ 1.35	$ 1.35	$ 1.43	$ 1.46	$ 1.40

(1) Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

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(3) For the second quarter of fiscal 2011, the Consumer segment actual and constant currency year-over-year growth rates have been modified to exclude a one-time adjustment. This adjustment reduced the Company's Consumer segment revenue by $10 million for the three months ended October 1, 2010 as a result of certain consumers not receiving their subscription entitlements on a timely basis. The Company determined that this adjustment was not material to previously reported results.

SYMANTEC CORPORATION

Trended GAAP Operating Margin by Segment [1, 2]

(Unaudited)

	FY2011					FY2010				
	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3	Q2	Q1
GAAP Operating Margin by Segment										
Consumer	46%	47%	44%	45%	47%	46%	44%	43%	47%	50%
Security and Compliance	16%	13%	12%	16%	23%	26%	28%	28%	26%	23%
Storage and Server Management	46%	44%	46%	49%	46%	48%	47%	49%	49%	47%
Services	7%	7%	7%	9%	4%	10%	11%	10%	13%	5%

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(2) Excluded from this table is our Other segment which is comprised of sunset products nearing the end of their life cycle. The Other segment also includes general and administrative expenses; amortization of acquired product rights, intangible assets, and other assets; goodwill impairment charges; charges such as stock-based compensation and restructuring; and certain indirect costs that are not charged to the other operating segments.

SYMANTEC CORPORATION

Trended Condensed Consolidated Balance Sheets

(In millions, unaudited)

	FY2011				FY2010			
	Q4	Q3**	Q2**	Q1	Q4	Q3*	Q2*	Q1*
ASSETS								
Current assets:								
Cash and cash equivalents	$ 2,950	$ 2,445	$ 2,256	$ 2,726	$ 3,029	$ 2,593	$ 2,314	$ 2,192
Short-term investments	8	7	8	13	15	18	18	24
Trade accounts receivable, net	1,013	976	682	573	856	901	688	619
Inventories	30	32	23	22	25	24	23	24
Deferred income taxes	223	199	196	172	176	184	178	168
Other current assets	262	235	283	249	250	224	272	279
Total current assets	4,486	3,894	3,448	3,755	4,351	3,944	3,493	3,306
Property and equipment, net	1,050	1,022	1,012	935	949	990	994	985
Intangible assets, net	1,511	1,627	1,724	1,172	1,179	1,282	1,380	1,486
Goodwill	5,494	5,481	5,482	4,860	4,605	4,606	4,596	4,589
Investment in joint venture	27	36	47	51	58	70	79	85
Other long-term assets	151	108	112	93	90	67	76	79
Total assets	$ 12,719	$ 12,168	$ 11,825	$ 10,866	$ 11,232	$ 10,959	$ 10,618	$ 10,530
LIABILITIES AND STOCKHOLDERS' EQUITY								
Current liabilities:								
Accounts payable	$ 260	$ 259	$ 258	$ 213	$ 214	$ 198	$ 218	$ 226
Accrued compensation and benefits	443	392	304	284	349	362	307	292
Deferred revenue	3,321	2,980	2,725	2,650	2,835	2,680	2,520	2,581
Current portion of long-term debt	596	587	578	1,044	-	-	-	-
Income taxes payable	24	54	62	46	35	30	25	19
Other current liabilities	249	312	309	293	338	333	304	274
Total current liabilities	4,893	4,584	4,236	4,530	3,771	3,603	3,374	3,392
Long-term debt	1,987	1,974	1,962	853	1,871	1,844	1,818	1,792
Long-term deferred revenue	498	428	379	348	371	369	385	392
Long-term deferred tax liabilities	296	224	240	186	195	178	181	190
Long-term income taxes payable	361	357	359	358	426	487	588	573
Other long-term obligations	79	60	60	53	50	51	65	78
Total liabilities	8,114	7,627	7,236	6,328	6,684	6,532	6,411	6,417
Total Symantec Corporation stockholders' equity	4,528	4,455	4,505	4,538	4,548	4,427	4,207	4,113
Noncontrolling interest in subsidiary	77	86	84	-	-	-	-	-
Total stockholders' equity	4,605	4,541	4,589	4,538	4,548	4,427	4,207	4,113
Total liabilities and stockholders' equity	$ 12,719	$ 12,168	$ 11,825	$ 10,866	$ 11,232	$ 10,959	$ 10,618	$ 10,530

* As adjusted for the adoption of new authoritative guidance on revenue recognition. Our joint venture adopted the guidance during its period ended December 31, 2009 which was applied to the beginning of its fiscal year.

** As adjusted for the changes in purchase price allocation related to the August 9, 2010 acquisition of VeriSign, Inc.

SYMANTEC CORPORATION

Trended Condensed Consolidated Statements of Cash Flows

(In millions, unaudited)

	FY2011					FY2010				
	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3*	Q2*	Q1*
OPERATING ACTIVITIES:										
Net income	$ 593	$ 166	$ 132	$ 134	$ 161	$ 714	$ 184	$ 301	$ 155	$ 74
Adjustments to reconcile net income to net cash provided by operating activities:										
Depreciation and amortization	647	161	163	156	167	733	170	168	174	221
Amortization of discount on debt	96	21	21	27	27	104	27	26	26	25
Stock-based compensation expense	145	37	37	36	35	155	31	39	36	49
Loss on early extinguishment of debt	16	-	-	16	-	-	-	-	-	-
Impairment of intangible assets	27	27	-	-	-	-	-	-	-	-
Loss and impairment of assets held for sale	2	1	-	1	-	30	17	10	-	3
Deferred income taxes	5	-	(24)	19	10	(41)	(38)	(7)	(7)	11
Excess income tax benefit from the exercise of stock options	(7)	(3)	(3)	-	(1)	(13)	(3)	(4)	(3)	(3)
Loss from joint venture	31	10	10	4	7	39	12	9	6	12
Net loss (gain) on legal liquidation of foreign entities	21	-	21	-	-	(47)	(1)	(43)	(3)	-
Other	(13)	(4)	1	(12)	2	-	(1)	(2)	-	3
Net change in assets and liabilities, excluding effects of acquisitions:										
Trade accounts receivable, net	(88)	(25)	(296)	(52)	285	(14)	33	(218)	(58)	229
Inventories	(4)	2	(9)	-	3	3	(1)	(1)	1	4
Accounts payable	2	(19)	(6)	23	4	4	46	(35)	(23)	16
Accrued compensation and benefits	72	48	89	3	(68)	(34)	(10)	55	11	(90)
Deferred revenue	442	358	322	(61)	(177)	114	209	164	(117)	(142)
Income taxes payable	(128)	(35)	(9)	(5)	(79)	(95)	14	(96)	7	(20)
Other assets	6	(12)	6	12	-	1	(3)	12	14	(22)
Other liabilities	(71)	(44)	5	9	(41)	40	17	15	7	1
Net cash provided by operating activities	1,794	689	460	310	335	1,693	703	393	226	371
INVESTING ACTIVITIES:										
Purchase of property and equipment	(268)	(83)	(69)	(64)	(52)	(248)	(99)	(41)	(54)	(54)
Proceeds from sale of property and equipment	30	-	30	-	-	45	-	42	1	2
Cash (payments for) returned from business acquisitions, net of cash acquired	(1,537)	-	(9)	(1,166)	(362)	(31)	(15)	(19)	-	3
Purchase of equity investments	(7)	-	(1)	-	(6)	(21)	(5)	-	-	(16)
Purchases of available-for-sale securities	-	-	-	-	-	(2)	-	-	-	(2)
Proceeds from sales of available-for-sale securities	20	1	16	1	2	192	2	1	6	183
Other	2	-	2	-	-	-	-	-	-	-
Net cash (used in) provided by investing activities	(1,760)	(82)	(31)	(1,229)	(418)	(65)	(117)	(17)	(47)	116
FINANCING ACTIVITIES:										
Net proceeds from sales of common stock under employee stock benefit plans	122	56	20	36	10	124	51	19	43	11
Excess income tax benefit from the exercise of stock options	7	3	3	-	1	13	3	4	3	3
Tax payments related to restricted stock issuance	(28)	(10)	-	(1)	(17)	(20)	(1)	(1)	-	(18)
Proceeds from debt issuance, net of discount	1,097	-	-	1,097	-	-	-	-	-	-
Repurchase of long-term debt	(510)	-	-	(510)	-	-	-	-	-	-
Proceeds from sale of bond hedge	13	-	-	13	-	-	-	-	-	-
Debt issuance costs	(10)	-	-	(10)	-	-	-	-	-	-
Repurchase of common stock	(872)	(182)	(265)	(225)	(200)	(553)	(189)	(121)	(120)	(123)
Repayment of other long-term obligations	(3)	-	(1)	(1)	(1)	(5)	(1)	-	(3)	(1)
Net cash (used in) provided by financing activities	(184)	(133)	(243)	399	(207)	(441)	(137)	(99)	(77)	(128)
Effect of exchange rate fluctuations on cash and cash equivalents	71	31	3	50	(13)	49	(13)	2	20	40
Change in cash and cash equivalents	(79)	505	189	(470)	(303)	1,236	436	279	122	399
Beginning cash and cash equivalents	3,029	2,445	2,256	2,726	3,029	1,793	2,593	2,314	2,192	1,793
Ending cash and cash equivalents	$ 2,950	$ 2,950	$ 2,445	$ 2,256	$ 2,726	$ 3,029	$ 3,029	$ 2,593	$ 2,314	$ 2,192

Supplemental cash flow disclosures:				
Income taxes paid (net of refunds)	$ 232		$ 247	
Interest expense paid during the year	$ 38		$ 19	

* As adjusted for the adoption of new authoritative guidance on revenue recognition. Our joint venture adopted the guidance during its period ended December 31, 2009 which was applied to the beginning of its fiscal year.

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures
Appendix A

The non-GAAP financial measures included in the tables adjust for the following items: business combination accounting entries, stock-based compensation expense, restructuring charges, charges related to the amortization of intangible assets and acquired product rights, impairments of assets and certain other items. We believe the presentation of these non-GAAP financial measures, when taken together with the corresponding GAAP financial measures, provides meaningful supplemental information regarding the Company's operating performance for the reasons discussed below. Our management uses these non-GAAP financial measures in assessing the Company's operating results, as well as when planning, forecasting and analyzing future periods. We believe that these non-GAAP financial measures also facilitate comparisons of the Company's performance to prior periods and to our peers and that investors benefit from an understanding of these non-GAAP financial measures.

Stock-based compensation: Consists of expenses for employee stock options, restricted stock units, restricted stock awards and our employee stock purchase plan determined in accordance with the authoritative guidance on stock-based compensation. When evaluating the performance of our individual business units and developing short and long term plans, we do not consider stock-based compensation charges. Our management team is held accountable for cash-based compensation, but we believe that management is limited in its ability to project the impact of stock-based compensation and accordingly is not held accountable for its impact on our operating results. Although stock-based compensation is necessary to attract and retain quality employees, our consideration of stock-based compensation places its primary emphasis on overall shareholder dilution rather than the accounting charges associated with such grants. In addition, for comparability purposes, we believe it is useful to provide a non-GAAP financial measure that excludes stock-based compensation in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies. Furthermore, unlike cash-based compensation, the value of stock-based compensation is determined using a complex formula that incorporates factors, such as market volatility, that are beyond our control.

	Three months ended	
	April 1, 2011	April 2, 2010
Cost of revenue	$ 9	$ 3
Sales and marketing	15	11
Research and development	7	11
General and administrative	6	6
Total stock-based compensation	$ 37	$ 31

Amortization of acquired product rights and other intangible assets: When conducting internal development of intangible assets, accounting rules require that we expense the costs as incurred. In the case of acquired businesses, however, we are required to allocate a portion of the purchase price to the accounting value assigned to intangible assets acquired and amortize this amount over the estimated useful lives of the acquired intangibles. The acquired company, in most cases, has itself previously expensed the costs incurred to develop the acquired intangible assets, and the purchase price allocated to these assets is not necessarily reflective of the cost we would incur in developing the intangible asset. We eliminate these amortization charges from our non-GAAP operating results to provide better comparability of pre and post-acquisition operating results and comparability to results of businesses utilizing internally developed intangible assets.

Restructuring and transition: We have engaged in various restructuring and transformation activities over the past several years that have resulted in costs associated with severance, benefits, outplacement services and excess facilities. Each restructuring and transformation activity has been a discrete event based on a unique set of business objectives or circumstances, and each has differed from the others in terms of its operational implementation, business impact and scope. We do not engage in restructuring activities in the ordinary course of business. While our operations previously benefited from the employees and facilities covered by our various restructuring charges, these employees and facilities have benefited different parts of our business in different ways, and the amount of these charges has varied significantly from period to period. We believe that it is important to understand these charges and, we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Impairment of intangible assets: During the fourth quarter of fiscal 2011 we recorded an impairment loss of $27 million resulting from lower than expected future cash flows of non-core brand names. This impairment loss was primarily due to an increased focus on using the Symantec and Norton brands rather than non-core brands in go-to-market efforts. We do not believe that these charges are indicative of future operating results. We believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Loss and impairment of assets held for sale: We have committed to sell certain buildings and land. We have classified these assets as held for sale and adjusted the assets' carrying value when above the fair market value less cost to sell. We believe that it is important to understand these charges and, we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Acquisition-related expenses: New authoritative guidance on business combinations requires us to record in the statement of income, certain items that at the time of an acquisition would have been recorded to goodwill under the old authoritative guidance. We have excluded the effect of acquisition-related expenses from our non-GAAP operating expenses and net income measures. We incurred expenses in connection with our acquisitions, which we generally would not have otherwise incurred in the periods presented as a part of our continuing operations. Acquisition-related expenses consist of professional service expenses. We believe it is useful for investors to understand the effects of these items on our operations. Although acquisition-related expenses generally diminish over time with respect to past acquisitions, we generally will incur these expenses in connection with any future acquisitions.

Internally developed software costs: During the three months ended October 1, 2010, the Company reduced research and development expense by approximately $10 million related to increased capitalization of certain costs for internally developed software. This approach aligns the capitalization policies of the business we acquired from VeriSign with the equivalent policies previously utilized by our Hosted Services operation. The Company determined that this change was not material to previously reported results. The Company's management excluded this immaterial item when evaluating its ongoing operating performance, and therefore excluded this benefit when presenting non-GAAP financial measures.

Net loss (gain) on legal liquidation of foreign entities: These items are the result of currency translation adjustments on the liquidation of dormant entities. We exclude the impact of these items because they are not closely related to, or a function of, our ongoing operations.

Non-cash interest expense: Effective April 4, 2009, we adopted authoritative guidance on convertible debt instruments, which changes the method of accounting for our convertible notes. Under this authoritative guidance, our EPS and net income calculated in accordance with GAAP will be reduced as a result of recognizing incremental non-cash interest expense. We believe it is useful to provide a non-GAAP financial measure that excludes this incremental non-cash interest expense in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies.

Gain on sale of assets: We exclude these items because they are unique one-time occurrences that are not closely related to, or a function of, our ongoing operations.

Loss on early extinguishment of debt: In September 2010, we purchased $500 million of aggregate principal amount of our 0.75% Convertible Senior Notes due June 15, 2011, from several holders in privately negotiated transactions for approximately $497 million net, in cash. The transaction resulted in a loss from extinguishment of debt of approximately $16 million, which represented the difference between the book value of the notes, net of the remaining unamortized discount prior to repurchase and the fair value of the liability component of the notes upon repurchase. We believe that it is important to understand these charges and, we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Gain on sale of marketable securities: This constitutes the gain from the sale of the Company's available-for-sale securities. The Company's management excludes this gain when evaluating its ongoing performance and therefore excludes this gain when presenting non-GAAP financial measures.

Joint venture: As noted above, we exclude amortization of other intangible assets related to the joint venture from our non-GAAP net income.

Release of pre-acquisition tax contingencies: On December 10, 2009, the U.S. Tax Court issued its opinion on the Veritas Software tax assessment for 2000 and 2001, finding that our transfer pricing methodology, with appropriate adjustments, was the best method for assessing the value of the transaction at issue between Veritas and its offshore subsidiary. Our evaluation of the U.S. Tax Court's ruling necessitated the release of certain tax accruals related to this matter. As a result, we realized a one-time benefit to GAAP net income of $78.5 million and a non-GAAP one-time benefit of $16.5 million for the three months ended January 1, 2010. In June 2010, we reached an agreement with the IRS concerning the amount of the adjustment from the favorable U.S. Tax Court decision issued. Accordingly, we further reduced our previous accrual related to this matter to reflect the tax liability arising from this agreement. As a result, we realized a one-time benefit to GAAP net income of $38.5 million and a non-GAAP one-time benefit of $7.3 million for the three months ended July 2, 2010. The non-GAAP benefit for both periods is due to the reversal of accrued interest attributed to the Veritas tax assessment that were recorded to our income statement during post-acquisition periods. Accordingly, the amount of these accruals has not been excluded from Symantec's non-GAAP results.

Release of valuation allowance: Due to an acceleration in the use of our Irish net operating losses ("NOLs"), we have released in full the tax valuation allowance that was originally recorded against these NOLs in relation to the impairment of goodwill that we recorded solely to our GAAP results during the three months ended January 2, 2009. To enhance consistency and comparability of results across periods, we exclude the impact of the release of the valuation allowance from our non-GAAP results.