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**DTE Energy<sup>®</sup>**



Q4 2010

Supplemental  
Financial  
Information

**DTE ENERGY COMPANY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED)**

	<u>December 31</u>	
	<u>2010</u>	<u>2009</u>
(in Millions)		
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 65	\$ 52
Restricted cash	120	84
Accounts receivable (less allowance for doubtful accounts of \$196 and \$262, respectively)		
Customer	1,393	1,438
Other	402	217
Inventories		
Fuel and gas	460	309
Materials and supplies	202	200
Deferred income taxes	139	167
Derivative assets	131	209
Other	<u>255</u>	<u>201</u>
	<u>3,167</u>	<u>2,877</u>
<b>Investments</b>		
Nuclear decommissioning trust funds	939	817
Other	<u>518</u>	<u>598</u>
	<u>1,457</u>	<u>1,415</u>
<b>Property</b>		
Property, plant and equipment	21,574	20,588
Less accumulated depreciation, depletion and amortization	<u>(8,582)</u>	<u>(8,157)</u>
	<u>12,992</u>	<u>12,431</u>
<b>Other Assets</b>		
Goodwill	2,020	2,024
Regulatory assets	4,058	4,110
Securitized regulatory assets	729	870
Intangible assets	67	54
Notes receivable	123	113
Derivative assets	77	116
Other	<u>206</u>	<u>185</u>
	<u>7,280</u>	<u>7,472</u>
<b>Total Assets</b>	<u>\$ 24,896</u>	<u>\$ 24,195</u>

**DTE ENERGY COMPANY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION — (UNAUDITED)**

	<b>December 31</b>	
	<b>2010</b>	<b>2009</b>
(in Millions, except shares)		
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 729	\$ 723
Accrued interest	111	114
Dividends payable	95	88
Short-term borrowings	150	327
Current portion long-term debt, including capital leases	925	671
Derivative liabilities	142	220
Other	597	502
	<b>2,749</b>	<b>2,645</b>
<b>Long-Term Debt (net of current portion)</b>		
Mortgage bonds, notes and other	6,114	6,237
Securitization bonds	643	793
Trust preferred-linked securities	289	289
Capital lease obligations	43	51
	<b>7,089</b>	<b>7,370</b>
<b>Other Liabilities</b>		
Deferred income taxes	2,632	2,096
Regulatory liabilities	1,328	1,337
Asset retirement obligations	1,498	1,420
Unamortized investment tax credit	75	85
Derivative liabilities	110	198
Liabilities from transportation and storage contracts	83	96
Accrued pension liability	866	881
Accrued postretirement liability	1,275	1,287
Nuclear decommissioning	149	136
Other	275	328
	<b>8,291</b>	<b>7,864</b>
<b>Commitments and Contingencies</b>		
<b>Equity</b>		
Common stock, without par value, 400,000,000 shares authorized, 169,428,406 and 165,400,045 shares issued and outstanding, respectively	3,440	3,257
Retained earnings	3,431	3,168
Accumulated other comprehensive loss	(149)	(147)
<b>Total DTE Energy Company Shareholders' Equity</b>	<b>6,722</b>	<b>6,278</b>
Noncontrolling interests	45	38
<b>Total Equity</b>	<b>6,767</b>	<b>6,316</b>
<b>Total Liabilities and Equity</b>	<b>\$ 24,896</b>	<b>\$ 24,195</b>

**DTE ENERGY COMPANY**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)**

	<u>Year Ended December 31</u>		
	<u>2010</u>	<u>2009</u>	<u>2008</u>
	(in Millions)		
<b>Operating Activities</b>			
Net income	\$ 639	\$ 535	\$ 553
Adjustments to reconcile net income to net cash from operating activities:			
Depreciation, depletion and amortization	1,027	1,020	899
Deferred income taxes	457	205	348
Gain on sale of non-utility business	—	—	(128)
Other asset (gains), losses and reserves, net	(5)	(10)	(4)
Gain on sale of interests in synfuel projects	—	—	(31)
Contributions from synfuel partners	—	—	14
Changes in assets and liabilities, exclusive of changes shown separately	(293)	69	(92)
Net cash from operating activities	<u>1,825</u>	<u>1,819</u>	<u>1,559</u>
<b>Investing Activities</b>			
Plant and equipment expenditures — utility	(1,011)	(960)	(1,183)
Plant and equipment expenditures — non-utility	(88)	(75)	(190)
Proceeds from sale of interests in synfuel projects	—	—	84
Refunds to synfuel partners	—	—	(387)
Proceeds from sale of non-utility business	—	—	253
Proceeds from sale of other assets, net	56	83	25
Restricted cash for debt redemption	(32)	2	54
Proceeds from sale of nuclear decommissioning trust fund assets	377	295	232
Investment in nuclear decommissioning trust funds	(410)	(315)	(255)
Consolidation of VIEs	19	—	—
Investment in Millennium Pipeline Project	(49)	(15)	(31)
Other investments	(88)	(79)	(125)
Net cash used for investing activities	<u>(1,226)</u>	<u>(1,064)</u>	<u>(1,523)</u>
<b>Financing Activities</b>			
Issuance of long-term debt	614	427	1,310
Redemption of long-term debt	(663)	(486)	(446)
Repurchase of long-term debt	—	—	(238)
Short-term borrowings, net	(177)	(417)	(340)
Issuance of common stock	36	35	—
Repurchase of common stock	—	—	(16)
Dividends on common stock	(360)	(348)	(344)
Other	(36)	—	(10)
Net cash used for financing activities	<u>(586)</u>	<u>(789)</u>	<u>(84)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>13</b>	<b>(34)</b>	<b>(48)</b>
<b>Cash and Cash Equivalents Reclassified from Assets Held for Sale</b>	<b>—</b>	<b>—</b>	<b>11</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>52</b>	<b>86</b>	<b>123</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b><u>\$ 65</u></b>	<b><u>\$ 52</u></b>	<b><u>\$ 86</u></b>

**THE DETROIT EDISON COMPANY**  
**CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)**

(in Millions)	<b>Year Ended December 31</b>		
	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Operating Revenues</b>	<b>\$ 4,993</b>	<b>\$ 4,714</b>	<b>\$ 4,874</b>
<b>Operating Expenses</b>			
Fuel and purchased power	1,580	1,491	1,778
Operation and maintenance	1,305	1,277	1,322
Depreciation and amortization	849	844	743
Taxes other than income	237	205	232
Asset (gains) losses and reserves, net	(6)	(2)	(1)
	<b>3,965</b>	<b>3,815</b>	<b>4,074</b>
<b>Operating Income</b>	<b>1,028</b>	<b>899</b>	<b>800</b>
<b>Other (Income) and Deductions</b>			
Interest expense	313	325	293
Interest income	(1)	(2)	(6)
Other income	(39)	(39)	(51)
Other expenses	44	11	47
	<b>317</b>	<b>295</b>	<b>283</b>
<b>Income Before Income Taxes</b>	<b>711</b>	<b>604</b>	<b>517</b>
<b>Income Tax Provision</b>	<b>270</b>	<b>228</b>	<b>186</b>
<b>Net Income</b>	<b>\$ 441</b>	<b>\$ 376</b>	<b>\$ 331</b>

**MICHIGAN CONSOLIDATED GAS COMPANY**  
**CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)**

(in Millions)	<b>Year Ended December 31</b>		
	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Operating Revenues</b>	<b>\$ 1,628</b>	<b>\$ 1,765</b>	<b>\$ 2,115</b>
<b>Operating Expenses</b>			
Cost of gas	855	1,037	1,351
Operation and maintenance	373	411	464
Depreciation and amortization	92	109	102
Taxes other than income	54	48	47
Asset gains, net	—	(30)	(26)
	<b>1,374</b>	<b>1,575</b>	<b>1,938</b>
<b>Operating Income</b>	<b>254</b>	<b>190</b>	<b>177</b>
<b>Other (Income) and Deductions</b>			
Interest expense	66	67	65
Interest income	(9)	(8)	(8)
Other income	(6)	(8)	(11)
Other expenses	5	6	13
	<b>56</b>	<b>57</b>	<b>59</b>
<b>Income Before Income Taxes</b>	<b>198</b>	<b>133</b>	<b>118</b>
<b>Income Tax Provision</b>	<b>68</b>	<b>40</b>	<b>38</b>
<b>Net Income</b>	<b>\$ 130</b>	<b>\$ 93</b>	<b>\$ 80</b>



### DTE Energy Debt/Equity Calculation

As of December 31, 2010

(\$ millions)

Short-term borrowings	\$	150
Current portion of long-term debt, including capital leases		925
Mortgage bonds, notes and other		6,114
Securitization bonds, excluding current portion		643
Capital lease obligations		43
Other adjustments		58
less Securitization bonds, including current portion		(793)
50% Trust preferred-linked securities		144
Total debt		<u>7,284</u>
50% Trust preferred-linked securities		<u>144</u>
Total preferred/ other		144
Equity		6,722
Total capitalization	\$	<u><u>14,150</u></u>
Debt		<b>51%</b>
Preferred		<b>1%</b>
Common shareholders' equity		<u><b>48%</b></u>
Total		<u><u>100%</u></u>



# Sales Analysis - Q4 2010

## Electric Sales - Detroit Edison Service Area (GWh)

	Q4 2010	Q4 2009	% Change
Residential	3,425	3,633	-6%
Commercial	3,910	4,436	-12%
Industrial	2,757	2,339	18%
Other	812	829	-2%
	<b>10,904</b>	<b>11,237</b>	<b>-3%</b>
Choice	1,330	479	178%
<b>TOTAL SALES</b>	<b>12,234</b>	<b>11,716</b>	<b>4%</b>

## Electric Revenue - Detroit Edison Service Area (\$000s)

	Q4 2010	Q4 2009	% Change
Residential	459,698	471,479	-2%
Commercial	389,259	423,775	-8%
Industrial	188,414	159,653	18%
Other	52,951	44,679	19%
	<b>1,090,322</b>	<b>1,099,586</b>	<b>-1%</b>
Choice	27,654	11,737	136%
<b>TOTAL REVENUES</b>	<b>1,117,976</b>	<b>1,111,323</b>	<b>1%</b>

## Gas Sales - MichCon Service Area (MMcf)

	Q4 2010	Q4 2009	% Change
Residential	31,083	31,877	-2%
Commercial	7,243	7,906	-8%
Industrial	230	752	-69%
	<b>38,556</b>	<b>40,535</b>	<b>-5%</b>
End User			
Transportation*	39,492	37,906	4%
<b>TOTAL SALES</b>	<b>78,048</b>	<b>78,441</b>	<b>-1%</b>

\* Includes choice customers

## Gas Revenue - MichCon Service Area (\$000s)

	Q4 2010	Q4 2009	% Change
Residential	299,182	332,455	-10%
Commercial	67,998	82,616	-18%
Industrial	1,935	7,232	-73%
	<b>369,115</b>	<b>422,304</b>	<b>-13%</b>
End User			
Transportation*	54,075	43,091	25%
<b>TOTAL REVENUES</b>	<b>423,191</b>	<b>465,395</b>	<b>-9%</b>

\* Includes choice customers

# Weather

## Cooling Degree Days

Detroit Edison service territory

	Q4 2010	Q4 2009	% Change
Actuals	5	0	N/A
Normal	6	6	
Deviation from normal	-25%	-100%	

## Heating Degree Days

MichCon service territory

	Q4 2010	Q4 2009	% Change
Actuals	2,249	2,265	-1%
Normal*	2,206	2,350	
Deviation from normal	2%	-4%	

\* Normal is 15 year weather for 2010 and 30 year weather for 2009

## Earnings Impact of Weather

Variance from normal weather (\$millions, after-tax)

	Q4 2010	Q4 2009
MichCon	-	(3)





# Sales Analysis - YTD December 31, 2010

## Electric Sales - Detroit Edison Service Area (GWh)

	YTD 2010	YTD 2009	% Change
Residential	15,726	14,625	8%
Commercial	16,570	18,200	-9%
Industrial	10,195	9,922	3%
Other	3,210	3,229	-1%
	<b>45,701</b>	<b>45,976</b>	<b>-1%</b>
Choice	5,005	1,477	239%
<b>TOTAL SALES</b>	<b>50,706</b>	<b>47,453</b>	<b>7%</b>

## Electric Revenue - Detroit Edison Service Area (\$000s)

	YTD 2010	YTD 2009	% Change
Residential	2,052,608	1,819,497	13%
Commercial	1,628,757	1,702,367	-4%
Industrial	687,960	729,987	-6%
Other	193,014	176,331	9%
	<b>4,562,339</b>	<b>4,428,182</b>	<b>3%</b>
Choice	106,552	39,556	169%
<b>TOTAL REVENUES</b>	<b>4,668,891</b>	<b>4,467,738</b>	<b>5%</b>

## Gas Sales - MichCon Service Area (MMcf)

	YTD 2010	YTD 2009	% Change
Residential	91,543	103,264	-11%
Commercial	23,490	29,830	-21%
Industrial	678	1,617	-58%
	<b>115,711</b>	<b>134,711</b>	<b>-14%</b>
End User			
Transportation*	139,605	124,472	12%
<b>TOTAL SALES</b>	<b>255,316</b>	<b>259,183</b>	<b>-1%</b>

\* Includes choice customers

## Gas Revenue - MichCon Service Area (\$000s)

	YTD 2010	YTD 2009	% Change
Residential	992,342	1,072,679	-7%
Commercial	249,125	305,344	-18%
Industrial	6,412	14,756	-57%
	<b>1,247,879</b>	<b>1,392,779</b>	<b>-10%</b>
End User			
Transportation*	196,685	146,368	34%
<b>TOTAL REVENUES</b>	<b>1,444,564</b>	<b>1,539,147</b>	<b>-6%</b>

\* Includes choice customers

## Weather

### Cooling Degree Days

Detroit Edison service territory

	YTD 2010	YTD 2009	% Change
Actuals	1,071	575	86%
Normal	736	736	
<b>Deviation from normal</b>	<b>46%</b>	<b>-22%</b>	

### Heating Degree Days

MichCon service territory

	YTD 2010	YTD 2009	% Change
Actuals	6,021	6,623	-9%
Normal*	6,403	6,696	
<b>Deviation from normal</b>	<b>-6%</b>	<b>-1%</b>	

\* Normal is 15 year weather for 2010 and 30 year weather for 2009

### Earnings Impact of Weather

Variance from normal weather (\$millions, after-tax)

	YTD 2010	YTD 2009
MichCon	(17)	(2)

(2) Milder weather reduced MichCon's earnings by \$17M during 2010.



# Detroit Edison Temperature Normal Sales Analysis - December 31, 2010

**Temperature Normal Electric Sales - Detroit Edison  
Service Area (GWh)**

	<b>Q4 2010</b>	<b>Q4 2009</b>	<b>% Change</b>
<b>Residential</b>	3,449	3,691	-7%
<b>Commercial</b>	3,911	4,459	-12%
<b>Industrial</b>	2,757	2,346	18%
<b>Other</b>	812	829	-2%
	<b>10,929</b>	<b>11,326</b>	<b>-4%</b>
<b>Choice</b>	1,330	480	177%
<b>TOTAL SALES</b>	<b>12,259</b>	<b>11,806</b>	<b>4%</b>

**Temperature Normal Electric Sales - Detroit Edison  
Service Area (GWh)**

	<b>YTD 2010</b>	<b>YTD 2009</b>	<b>% Change</b>
<b>Residential</b>	14,979	15,218	-2%
<b>Commercial</b>	16,293	18,381	-11%
<b>Industrial</b>	10,165	9,965	2%
<b>Other</b>	3,210	3,229	-1%
	<b>44,647</b>	<b>46,793</b>	<b>-5%</b>
<b>Choice</b>	4,944	1,488	232%
<b>TOTAL SALES</b>	<b>49,591</b>	<b>48,280</b>	<b>3%</b>

**Temperature Normal Electric Sales - Detroit Edison  
Service Area (Includes Electric Choice) (GWh)**

	<b>Q4 2010</b>	<b>Q4 2009</b>	<b>% Change</b>
<b>Residential</b>	3,449	3,692	-7%
<b>Commercial</b>	4,726	4,940	-4%
<b>Industrial</b>	3,272	2,345	40%
<b>Other</b>	812	829	-2%
	<b>12,259</b>	<b>11,806</b>	<b>4%</b>
<b>TOTAL SALES</b>	<b>12,259</b>	<b>11,806</b>	<b>4%</b>

**Temperature Normal Electric Sales - Detroit Edison  
Service Area (Includes Electric Choice) (GWh)**

	<b>YTD 2010</b>	<b>YTD 2009</b>	<b>% Change</b>
<b>Residential</b>	14,980	15,218	-2%
<b>Commercial</b>	19,469	19,941	-2%
<b>Industrial</b>	11,933	9,893	21%
<b>Other</b>	3,210	3,229	-1%
	<b>49,591</b>	<b>48,280</b>	<b>3%</b>
<b>TOTAL SALES</b>	<b>49,591</b>	<b>48,280</b>	<b>3%</b>