

This is an English convenience translation of the original Hebrew report. In case of any discrepancy, the binding version is the Hebrew original.

## **Israel Corporation Ltd.**

**Israel Corporation Ltd.**

Millennium Tower, 23 Aranha Street, P.O.B. 20456, Tel-Aviv 61204  
Tel: 03-6844517, Fax: 03-6844587

**Adv. Maya Alcheh Kaplan**

General Counsel (In house) and Company Secretary

May 16, 2011

To:  
The Securities Authority  
via MAGNA

To:  
The Tel-Aviv Stock Exchange Ltd.  
via MAGNA

Dear Sir/Madam,

**RE: Immediate Report - ICL's Publication of Financial Statements**

Israel Corporation Ltd. hereby reports that on May 16, 2011, Israel Chemicals Ltd. ("**ICL**") has published its Financial Statements as of 31.3.2011 (the "**Statements**").

The Statements are available in the Israeli Securities Authority's website or in the Tel Aviv Stock Exchange's website (respectively): <http://www.magna.isa.gov.il>;  
<http://maya.tase.co.il>.

**Sincerely yours,**

**Israel Corporation Ltd.**