

# **U.S. Bancorp**

## **Community Reinvestment and Public Policy Committee**

### **Charter**

#### **Purpose:**

The purpose of the Community Reinvestment and Public Policy Committee of U.S. Bancorp (the “Company”) is to review and consider U.S. Bancorp’s position and practices on matters of public interest and public responsibility and similar issues involving U.S. Bancorp’s relationship with the community at large, including its compliance with related laws and regulations, and provide guidance to management and the Board as appropriate.

#### **Membership:**

The Committee will consist of not less than four non-employee directors. The members of the Committee will be appointed by the Board of Directors from time to time and are subject to removal at any time by a majority of the Board. Any vacancy may be filled by the Board. The Chair of the Committee will be appointed by the Board.

#### **Powers and Responsibilities:**

The Committee will:

1. Review U.S. Bancorp’s community reinvestment activities and performance, including an annual review of the Community Reinvestment Act monitoring procedures and program.
2. Review U.S. Bancorp’s compliance with its fair lending obligations, including an annual review of the Fair Lending monitoring procedures and program.
3. Review U.S. Bancorp’s mortgage lending activities in light of its obligations under the Home Mortgage Disclosure Act.
4. Review legislative, regulatory and public policy matters that may significantly affect U.S. Bancorp’s business activities, financial performance or reputation, and management’s evaluation of, and any response to, those matters.
5. Review U.S. Bancorp’s sustainability policies and programs, including those related to the environment.
6. Review U.S. Bancorp’s policies and procedures for corporate political contributions and the U.S. Bancorp Political Participation Program, and related summary reports.

7. Conduct an annual performance evaluation of the Committee.
8. Provide regular reports of its activities to the Board.

**Meetings:**

The Committee will meet three times per year or as determined by the Chair or by a majority of the Committee. A majority of the Committee, including at least two members who are not officers or employees of the Company, will constitute a quorum. The Committee will meet in executive session without any members of senior management present at each of the regularly scheduled meetings.

**Resources and Authority:**

The Committee will have the resources and authority it deems appropriate to discharge its responsibilities, including the authority to engage external consultants, and will have sole authority to retain and terminate any such external consultants and to approve the fees and other retention terms related to the appointment of such consultants.

The Committee may delegate its authority to subcommittees established by the Committee from time to time, which subcommittees will consist of one or more members of the Committee and will report to the Committee.

**Adoption of Charter:**

This Charter was adopted by the Board of Directors on April 16, 2013.