

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 094**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 30/03/2011

Reference: 2011-01-099873

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

**Immediate Report as to Termination of Office of a Senior Officer**

Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

*Explanation: according to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 in addition to the submission of this form it is necessary to submit a list of senior officers in the framework of form 097*

1. First Name: *Haviva*

Name of the Corporation/ Surname: *Shefet*

Type of I.D.: *I.D. Number*

I.D. No.: *8765653*

Citizenship/ State of Incorporation or Registration: *Individual with Israeli citizenship*

State of Citizenship/ Place of Incorporation or Registration: \_\_\_\_\_

2. Office which was terminated:

1	<i>Accountant</i>	_____
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*Explanation: the following shall be completed in case was terminated as director on behalf of a Director Corporation*

Name of Corporation which appointed the individual: \_\_\_\_\_

Type of I.D.: \_\_\_\_\_

No. of I.D.: \_\_\_\_\_

Citizenship/ State of Incorporation or Registration \_\_\_\_\_

State of Citizenship/ Place of Incorporation or Registration: \_\_\_\_\_

3. Date of termination of Office: *April 1, 2011*. Date of Commencement of Office: *January 25, 1978*.
4. To the Corporation's best knowledge the termination: *does not* involve circumstances which should to be brought to the knowledge of the securities holders of the Corporation.
5. Way of termination of office: *Other*  
*Change of position*.
6. The Office which continues to serve in the Corporation: *Human resources manager*.
7. Will the Senior Officer continue after his termination to be an Interested Party due to holdings: *No*.
8. Did the Company consider the director which office was terminated as having Accounting and Financial Expertise? \_\_\_\_\_
9. The wording of the resignation announcement of an Outside Director and the reasons for the resignation are as follows: \_\_\_\_\_
10. Did the Company consider the director which office was terminated as an independent director? \_\_\_\_\_  
  
Did the rate of independent directors who serves in the board decreased from the rate of independent directors which is required by the order regarding the board independence?  
\_\_\_\_\_
11. The date and time when the Corporation first learned of the event of this report: Day:  
*March 29, 2011* Time: *16:00*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:  
The Israel Corporation Ltd.

Form structure updated 13/03/2011

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Name of Electronic Reporter: Maya Alchek Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. P.O.B. 20456, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)