



Press Release

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AES Appoints New Vice President of Investor Relations

ARLINGTON, Va., March 28, 2011 – The AES Corporation (NYSE: AES) today announced the appointment of Joel Abramson as Vice President of Investor Relations, replacing Ahmed Pasha who will take on a new role as Managing Director of Mergers & Acquisitions.

“We appreciate Ahmed’s strong leadership over the past four years, which has enabled us to provide a clearer, more comprehensive investor program than ever before. As we move forward, I am very pleased to have someone with Joel’s experience and talent step into the role, allowing AES to benefit from Ahmed’s skill set in a new area of strategic focus for us,” said Victoria D. Harker, Executive Vice President and Chief Financial Officer. “We look forward to both Joel and Ahmed’s continued contributions to AES.”

Abramson has been with AES since 1995. He has worked for seven years in mergers, acquisitions and development activities, based in Arlington, Boston, Hong Kong and Miami. Most recently, he has been managing AES’ Portfolio Management team, focused on increasing shareholder value through acquisitions and divestitures worldwide. In addition to assuming these new responsibilities, Abramson will continue to be responsible for Portfolio Management.

Pasha has been with AES since 1995. Prior to being head of Investor Relations, he was responsible for managing the company’s corporate banking and rating agencies relationships. Previously, he worked for eight years in business development, mergers, acquisitions and operations in Asia and Europe.

About AES

The AES Corporation (NYSE: AES) is a Fortune 500 global power company with generation and distribution businesses. Through our diverse portfolio of thermal and renewable fuel sources, we provide affordable and sustainable energy to 28 countries. Our workforce of 29,000 people is committed to operational excellence and meeting the world’s changing power needs. Our 2010 revenues were \$17 billion and we own and manage \$41 billion in total assets. To learn more, please visit www.aes.com.

Safe Harbor Disclosure

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and of the Securities Exchange Act of 1934. Such forward-looking statements include, but are not limited to, those related to future earnings, growth and financial and operating performance. Forward-looking statements are not intended to be a guarantee of future results, but instead constitute AES’ current expectations based on reasonable assumptions. Forecasted financial information is based on certain material assumptions. These assumptions include, but are not limited to, our accurate projections of future interest rates, commodity price and foreign currency pricing, continued normal levels of operating performance and electricity volume at our distribution companies and operational performance at our generation businesses consistent with historical levels, as well as achievements of planned productivity improvements and incremental growth investments at normalized investment levels and rates of return consistent with prior experience.

Actual results could differ materially from those projected in our forward-looking statements due to risks, uncertainties and other factors. Important factors that could affect actual results are discussed in AES' filings with the Securities and Exchange Commission, including, but not limited to, the risks discussed under Item 1A "Risk Factors" in AES' 2010 Annual Report on Form 10-K. Readers are encouraged to read AES' filings to learn more about the risk factors associated with AES' business. AES undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Any Stockholder who desires a copy of the Company's 2010 Annual Report on Form 10-K dated on or about February 25, 2011 with the SEC may obtain a copy (excluding Exhibits) without charge by addressing a request to the Office of the Corporate Secretary, The AES Corporation, 4300 Wilson Boulevard, Arlington, Virginia 22203. Exhibits also may be requested, but a charge equal to the reproduction cost thereof will be made. A copy of the Form 10-K may be obtained by visiting the Company's website at www.aes.com.

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