

NuStar Energy L.P.
2010 Segment Operating Data
(Unaudited, Thousands of Dollars, Except Barrel/Day Information)

The following table reflects the results of operations for each of NuStar Energy L.P.'s operating segments and a reconciliation of the combined segments to the consolidated operating income.

	For the Three Months Ended				For the Year
	March 31	June 30	September 30	December 31	Ended December 31
Operating Data:					
Storage					
Throughput (barrels/day)	641,457	684,982	673,121	677,736	669,435
Throughput revenue	\$ 17,827	\$ 19,119	\$ 19,139	\$ 19,520	\$ 75,605
Storage lease revenue	108,805	109,690	111,998	113,740	444,233
Total revenue	<u>\$ 126,632</u>	<u>\$ 128,809</u>	<u>\$ 131,137</u>	<u>\$ 133,260</u>	<u>\$ 519,838</u>
Operating expenses	65,078	66,955	66,153	65,634	263,820
Depreciation and amortization	18,666	18,989	19,349	20,067	77,071
Segment operating income	<u>\$ 42,888</u>	<u>\$ 42,865</u>	<u>\$ 45,635</u>	<u>\$ 47,559</u>	<u>\$ 178,947</u>
Transportation					
Throughput (barrels/day)(crude)	363,237	398,518	382,845	342,417	371,726
Throughput (barrels/day)(product)	527,340	533,979	526,825	531,626	529,946
Total throughput	890,577	932,497	909,670	874,043	901,672
Throughput revenue	\$ 75,262	\$ 76,958	\$ 80,597	\$ 83,255	\$ 316,072
Operating expenses	28,753	29,543	30,488	28,100	116,884
Depreciation and amortization	12,752	12,680	12,597	12,588	50,617
Segment operating income	<u>\$ 33,757</u>	<u>\$ 34,735</u>	<u>\$ 37,512</u>	<u>\$ 42,567</u>	<u>\$ 148,571</u>
Asphalt & Fuels Marketing					
Product Sales	\$ 758,930	\$ 929,990	\$ 937,074	\$ 989,896	\$ 3,615,890
Cost of product sales	726,734	847,065	864,904	933,151	3,371,854
Operating expenses	35,051	30,298	31,575	35,994	132,918
Depreciation and amortization	5,041	5,075	5,138	5,003	20,257
Segment operating income	<u>\$ (7,896)</u>	<u>\$ 47,552</u>	<u>\$ 35,457</u>	<u>\$ 15,748</u>	<u>\$ 90,861</u>
Consolidation and intersegment eliminations					
Throughput (barrels/day)	(8,367)	(1,880)	(636)	(6,296)	(4,279)
Throughput revenue	\$ (12,599)	\$ (10,680)	\$ (10,344)	\$ (10,973)	\$ (44,596)
Product sales	(2,696)	(136)	(85)	(1,226)	(4,143)
Cost of product sales	(7,513)	(4,477)	(3,962)	(5,473)	(21,425)
Operating expenses	(7,545)	(6,853)	(6,468)	(6,724)	(27,590)
Segment operating income	<u>\$ (237)</u>	<u>\$ 514</u>	<u>\$ 1</u>	<u>\$ (2)</u>	<u>\$ 276</u>
Consolidated Information					
Throughput (barrels/day)	1,523,667	1,615,599	1,582,155	1,545,483	1,566,828
Revenues	\$ 945,529	\$ 1,124,941	\$ 1,138,379	\$ 1,194,212	\$ 4,403,061
Cost of product sales	719,221	842,588	860,942	927,678	3,350,429
Operating expenses	121,337	119,943	121,748	123,004	486,032
Depreciation and amortization	36,459	36,744	37,084	37,658	147,945
Segment operating income	<u>68,512</u>	<u>125,666</u>	<u>118,605</u>	<u>105,872</u>	<u>418,655</u>
General and administrative expenses	27,269	22,195	26,860	33,917	110,241
Corporate depreciation and amortization	1,470	1,441	1,455	1,491	5,857
Consolidated operating income	<u>\$ 39,773</u>	<u>\$ 102,030</u>	<u>\$ 90,290</u>	<u>\$ 70,464</u>	<u>\$ 302,557</u>