



Rating on Safilo

Padua, February 18, 2011 - Today, Moody's communicated that it upgraded Safilo's long-term corporate credit rating (Corporate Family Rating) and the probability of default rating (PDR) from 'Caa1' to 'B3', reflecting "the improvement in the Group's operating performance during the first nine months of 2010, a degree of recovery in market conditions and the expectation that key credit metrics will continue to support the rating going forward". Moody's also raised the rating on the High Yield Notes from 'Caa3' to 'Caa2' and affirmed a stable outlook.