

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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Date of Transmission: 13/02/2011

Reference: 2011-01-046248

To:
The Securities Authority
via MAGNA

To:
The Tel-Aviv Stock Exchange Ltd.
via MAGNA

Dear Sir/Madam,

Re: Immediate Report - Israel Chemicals Ltd.

Attached herewith is an Immediate Report of the Company's subsidiary, Israel Chemicals Ltd. ("ICL"), as published today by ICL, in connection with sale of potash to customers in China.

[ICL's report to be attached]

The date when the event first became known to the corporation: 12/02/2011, time: 20:30.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 30/12/2010

Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary.
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ICL wishes to announce that on February 10th, 2011 contracts were signed with several Chinese customers for the supply of 500,000 tons of potash in the first half of 2011.

The price per ton is similar to recent prices concluded by other potash overseas suppliers to the Chinese market. This price is approximately \$50 a ton higher than 2010 prices.