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FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

ANNOUNCEMENT EXPECTED PROFIT GROWTH IN 2010 ANNUAL RESULTS OF NANJING IRON & STEEL

Reference is made to the overseas regulatory announcement dated 28 January 2011 (the “**Announcement**”) and issued by Fosun International Limited (the “**Company**”) in relation to the expected profit growth in the 2010 annual results of Nanjing Iron & Steel Co., Ltd. (“**Nanjing Iron & Steel**”), a subsidiary of the Company and whose A shares are listed and traded on the Shanghai Stock Exchange (Stock Code: 600282).

The board of the directors of the Company would like to draw the attention of its shareholders and the investment public to the following information as set out in the Announcement:

I. Estimated Results of Nanjing Iron & Steel

1. Period of estimated results: 1 January 2010 to 31 December 2010.
2. Estimated results: In accordance with the estimation by Nanjing Iron & Steel, it is expected that the net profit attributable to owners of the parent for the year ended 31 December 2010 will increase by more than 500% to 600% as compared to the same period last year. Details of the financial information will be disclosed in the 2010 annual report of Nanjing Iron & Steel.
3. The above estimated results have not been audited.

II. 2009 Annual Results of Nanjing Iron & Steel

1. Net profit attributable to owners of the parent: RMB138,336,627.22
2. Earnings per share: RMB0.0821

III. Reasons for the Expected Profit Growth of Nanjing Iron & Steel

After the injection of assets into the listed company by the controlling shareholder of Nanjing Iron & Steel on October 2010, Nanjing Iron & Steel achieved a remarkable growth in results with significant increase in the scale of assets. Details have been disclosed in the Announcement of Nanjing Iron & Steel on Completion of Private Placement to Acquire Assets and Connected Transaction and Report on Share Movements issued and published on China Securities Journal, Shanghai Securities News, Securities Times and website of Shanghai Stock Exchange on 19 October 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 28 January 2011

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.