

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 053
Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Date of Transmission: 04/01/2011

Reference: 2011-01-005088

To:
The Securities Authority
via MAGNA

To:
The Tel-Aviv Stock Exchange Ltd.
via MAGNA

Dear Sir/Madam,

Re: Immediate Report - Israel Chemicals Ltd.

Attached herewith is an Immediate Report of the Company's subsidiary, Israel Chemicals Ltd. ("ICL"), as published today by ICL, in connection with a labour dispute in Dead Sea Work Ltd.

[ICL's report to be attached]

The date when the event first became known to the corporation: 03/01/2011, time: 22:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 30/12/2010

Name of Electronic Reporter: Maya Alchek Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary.
Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com

Translation from Hebrew. The binding version is in the Hebrew.

Form 053 Public
January 4th, 2011
Reference: 2011-01-005007

The Securities Authority
www.isa.gov.il

The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report on an Event or Subject Outside of the Regular Course of Business
(Periodic and Immediate Reports), 5730 – 1970

Regulation 36(a) of Securities Regulations
(Periodic and Immediate Reports), 5730 – 1970
Subject of the Report: Labor Dispute at Dead Sea Works

1. Further to the Company's report in clause 9.15 of the Directors' Report published on November 23, 2010, the Company wishes to report, that the General Union of Dead Sea Works Ltd. (DSW), in the Fertilizers Segment, has taken the following work sanctions, including, restrictions in the production process and maintenance activities impacting DSW's activities and other plants within the DSW site. These sanctions create disruptions in the production process up to stopping plant production. DSW management is negotiating with the General Union and taking steps to minimize the damage and to return the work to normal. DSW management approached the Labor Court with a request to receive an order preventing the General Union from taking work sanctions that could harm or disrupt the work process in the plant.
2. The date and time at which the Company became aware of the event or subject:
January 3rd, 2011 at 16:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

Form structure updated 30/12/2010

Name of Electronic Reporter: Lisa Haimovitz. Position: General Counsel and Company Secretary.

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