

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 094

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Reference: 2009-01-131499

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report as to Termination of Office of a Senior Officer

Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Explanation: according to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 in addition to the submission of this form it is necessary to submit a list of senior officers in the framework of form 097

1. First Name: *Yair*

Name of the Corporation/ Surname: *Seroussi*

Type of I.D.: *I.D. Number*

I.D. No.: *053654927*

Citizenship/ State of Incorporation or Registration: *Individual with Israeli citizenship*

State of Citizenship/ Place of Incorporation or Registration: _____

2. Office which was terminated:

1	Outside Director	_____
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3. Date of termination of Office: *June 2, 2009*. Date of Commencement of Office: *November 22, 2006*.

4. To the Corporation's best knowledge the termination: *does not involve circumstances which should to be brought to the knowledge of the securitiesholders of the Corporation*.

5. Way of termination of office: *Resignation*

6. The Office which continues to serve in the Corporation: *not serving in any office in the Corporation.*
7. Will the Senior Officer continue after his termination to be an Interested Party due to holdings: *No.*
8. Did the Company consider the director which office was terminated as having Accounting and Financial Expertise? *Yes.*
9. The resignation announcement of the Outside Director and the reasons of resignation are as follows: *"In light of my appointment to an office in Bank Hapoalim I have decided to immediately end my office"*
10. The date and time when the Corporation first learned of the event of this report: Day: *June 2, 2009* Time: *12:00*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:
The Israel Corporation Ltd.

Form structure updated 19/05/2009

Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.
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