

Company Announcements
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

23 November 2010

Australia and New Zealand Banking Group Limited (ANZ) 2010 Final Dividend - Dividend Reinvestment Plan (DRP), Bonus Option Plan (BOP) and Exchange Rates

ANZ's fully franked 2010 Final Dividend of 74 cents is payable on 17 December 2010 to holders of fully paid ordinary shares who were registered in the books of the Company at 5:00pm (Melbourne time) on 10 November 2010 (the Record Date).

The Acquisition Price set in order to calculate the number of shares to be allotted under the DRP and BOP in respect of the 2010 Final Dividend is AUD22.60. The Acquisition Price for this purpose is the arithmetic average of the daily volume weighted average sale price of all fully paid ANZ ordinary shares sold on the ASX in the ordinary course of trading during the 7 trading days commencing on and including 12 November 2010 until and including 22 November 2010 (the Pricing Period), less a 1.5% discount and rounded to the nearest whole cent.

For those shareholders who will receive payment of the 2010 Final Dividend in New Zealand Dollars or Pounds Sterling, the exchange rates that will be used are AUD/NZD 1.277238 and AUD/GBP 0.615274 respectively.

Yours faithfully

John Priestley Company Secretary