

TOTAL COMPANY(1)										
	2018			2018	2017				2017	2017
All numbers in thousands except per share data, DSO, ratios and percentages	Q3	Q2	Q1	YTD September	Q4	Q3	Q2	Q1	YTD September	Full Year
Results for Continuing Operations										
Revenues Before Reimbursements (RBR)	\$ 171,386	\$ 165,224	\$ 161,445	\$ 498,055	\$ 156,635	\$ 164,523	\$ 160,076	\$ 155,708	\$ 480,307	\$ 636,942
Y/Y Growth rate	4%	3%	4%	4%	N/A	N/A	N/A	N/A	N/A	N/A
Q/Q Growth rate	4%	2%	3%	N/A	-5%	3%	3%	N/A	N/A	N/A
Reimbursements	16,232	19,489	16,623	52,344	20,398	20,989	17,594	18,143	56,726	77,124
Total Revenues	187,618	184,713	178,068	550,399	177,033	185,512	177,670	173,851	537,033	714,066
Geographic Revenues as % of Total Revenues										
U.S. Operations	92%	91%	94%	92%	92%	94%	94%	94%	94%	93%
Non U.S. Operations	8%	9%	6%	8%	8%	6%	6%	6%	6%	7%
Cost of Services Before Reimbursable Expenses	121,945	113,121	116,936	352,002	109,009	111,197	113,333	109,884	334,414	443,423
% of RBR	71%	68%	72%	71%	70%	68%	71%	71%	70%	70%
General and Administrative Expenses	32,073	34,912	37,079	104,064	32,663	35,326	34,663	36,372	106,361	139,024
% of RBR	19%	21%	23%	21%	21%	21%	22%	23%	22%	22%
EBITDA (2)	17,569	14,896	6,446	38,912	14,785	16,987	12,080	8,146	37,212	51,996
% of RBR	10%	9%	4%	8%	9%	10%	8%	5%	8%	8%
Adjusted EBITDA from Continuing Operations (2)	17,457	17,565	9,213	44,235	15,231	18,682	14,589	10,586	43,857	59,088
% of RBR	10%	11%	6%	9%	10%	11%	9%	7%	9%	9%
Operating Income (loss)	10,975	8,288	(302)	18,961	7,721	10,107	4,442	653	15,202	22,923
% of RBR	6%	5%	0%	4%	5%	6%	3%	0%	3%	4%
Share-based compensation expense related to client-service FTE	844	673	767	2,283	997	1,111	1,835	1,177	4,125	5,121
Net Income (loss) from Continuing Operations	6,828	6,128	(1,597)	11,359	22,365	5,841	2,563	587	8,991	31,357
% of RBR	4%	4%	-1%	2%	14%	4%	2%	0%	2%	5%
Net Income (loss) from Discontinued Operations	67,287	22,698	13,450	103,435	20,754	6,098	6,234	10,509	22,841	43,595
Net Income	74,045	28,826	11,853	114,724	43,119	11,939	8,797	11,096	31,832	74,951
Shares used in computing per diluted share data	45,932	46,549	46,834	46,438	47,223	48,017	48,696	48,969	48,561	48,226
Net Income Per Diluted Share (EPS)	1.61	0.62	0.25	2.47	0.91	0.25	0.18	0.23	0.66	1.55
Net Income (loss) from Continuing Operations Per Diluted Share (EPS)	0.15	0.13	(0.03)	0.24	0.47	0.12	0.05	0.01	0.19	0.65
Net Income from Discontinued Operations Per Diluted Share (EPS)	1.46	0.49	0.29	2.23	0.44	0.13	0.13	0.21	0.47	0.90

SEGMENT INFORMATION (1) (9)

	2018			2018	2017				2017	2017
	Q3	Q2	Q1	YTD September	Q4	Q3	Q2	Q1	YTD September	Full Year
All numbers in thousands except percentages										
Business Segment RBR										
Healthcare	\$ 101,799	\$ 91,594	\$ 90,149	\$ 283,542	\$ 93,754	\$ 100,348	\$ 97,995	\$ 94,010	\$ 292,353	\$ 386,107
% of Total Company RBR	59%	55%	56%	57%	60%	61%	61%	60%	61%	61%
Energy	34,591	36,644	33,704	104,939	30,654	29,597	31,743	32,498	93,838	124,492
% of Total Company RBR	20%	22%	21%	21%	20%	18%	20%	21%	20%	20%
Financial Services Advisory and Compliance	34,996	36,986	37,592	109,574	32,227	34,578	30,338	29,200	94,116	126,343
% of Total Company RBR	20%	22%	23%	22%	21%	21%	19%	19%	20%	20%
Total Company	\$ 171,386	\$ 165,224	\$ 161,445	\$ 498,055	156,635	164,523	160,076	155,708	480,307	636,942
Business Segment Revenues										
Healthcare	\$ 109,218	\$ 100,250	\$ 98,712	\$ 308,180	\$ 102,844	\$ 109,375	\$ 107,281	\$ 103,015	\$ 319,671	\$ 422,515
% of Total Company Revenues	58%	54%	55%	56%	58%	59%	60%	59%	60%	59%
Energy	40,530	44,183	37,637	122,350	37,015	35,144	36,544	37,722	109,410	146,425
% of Total Company Revenues	22%	24%	21%	22%	21%	19%	21%	22%	20%	21%
Financial Services Advisory and Compliance	37,870	40,280	41,719	119,869	37,174	40,993	33,845	33,114	107,952	145,126
% of Total Company Revenues	20%	22%	23%	22%	21%	22%	19%	19%	20%	20%
Total Company	\$ 187,618	\$ 184,713	\$ 178,068	\$ 550,399	177,033	185,512	177,670	173,851	537,033	714,066
Segment Operating Profit										
Healthcare	\$ 28,687	\$ 27,375	\$ 20,390	\$ 76,452	\$ 27,302	\$ 31,665	\$ 28,930	\$ 28,472	\$ 89,067	\$ 116,369
% of Segment RBR	28%	30%	23%	27%	29%	32%	30%	30%	30%	30%
Energy	10,857	12,685	10,728	34,270	8,311	8,077	8,516	8,879	25,472	33,783
% of Segment RBR	31%	35%	32%	33%	27%	27%	27%	27%	27%	27%
Financial Services Advisory and Compliance	11,482	13,387	14,836	39,705	12,830	15,034	11,674	10,681	37,389	50,219
% of Segment RBR	33%	36%	39%	36%	40%	43%	38%	37%	40%	40%
Total Company	\$ 51,025	\$ 53,447	\$ 45,954	\$ 150,426	\$ 48,443	\$ 54,776	\$ 49,120	\$ 48,032	\$ 151,928	\$ 200,371
% of Total Company RBR	30%	32%	28%	30%	31%	33%	31%	31%	32%	31%
Technology, Data & Process RBR (3)	\$ 45,374	\$ 31,896	\$ 31,406	\$ 108,675	\$ 31,544	\$ 33,590	\$ 30,726	\$ 31,242	\$ 95,558	\$ 127,103
% of Total Company RBR	26%	19%	19%	22%	20%	20%	19%	20%	20%	20%

METRIC INFORMATION (1) (9)

	2018			2018	2017				2017	2017
	Q3	Q2	Q1	YTD September	Q4	Q3	Q2	Q1	YTD September	Full Year
Average Client-Service Full-Time Equivalent (FTE) Headcount (3)(4)										
Healthcare										
Consulting	624	622	648	631	680	671	657	645	658	663
Technology, Data & Process	3,127	2,570	2,706	2,801	2,751	2,780	2,656	2,467	2,634	2,663
Total Client-Service FTE	3,751	3,192	3,354	3,432	3,431	3,451	3,313	3,112	3,292	3,326
Energy										
Consulting	462	437	437	445	440	443	457	472	457	453
Technology, Data & Process	56	56	57	56	58	57	59	62	59	59
Total Client-Service FTE	518	493	494	501	498	500	516	534	516	512
Financial Services Advisory and Compliance										
Consulting	302	299	287	296	274	264	265	276	268	270
Technology, Data & Process	173	116	111	133	102	93	94	87	91	94
Total Client-Service FTE	475	415	398	429	376	357	359	363	359	364
Total Company										
Consulting	1,388	1,358	1,372	1,372	1,394	1,378	1,379	1,393	1,383	1,386
Technology, Data & Process	3,356	2,742	2,874	2,990	2,911	2,930	2,809	2,616	2,784	2,816
Total Client-Service FTE	4,744	4,100	4,246	4,362	4,305	4,308	4,188	4,009	4,167	4,202
Average Bill Rate (3)(5)										
Healthcare	272	259	263	264	274	282	282	275	280	278
Energy	204	223	215	214	207	199	207	208	205	205
Financial Services Advisory and Compliance	284	280	302	289	298	311	284	288	295	296
Total Company	253	253	258	255	260	264	260	256	260	260
Average Utilization (based on 1,850 hrs) (3)(6)										
Healthcare	68%	73%	71%	70%	70%	73%	73%	76%	74%	73%
Energy	64%	71%	68%	68%	62%	67%	67%	67%	67%	66%
Financial Services Advisory and Compliance	73%	81%	84%	80%	80%	84%	76%	76%	79%	79%
Total Company	68%	73%	72%	71%	69%	73%	72%	73%	73%	72%
Period End FTE Employees (3)(4)										
Consulting	1,408	1,359	1,355	1,408	1,394	1,385	1,366	1,385	1,384	1,394
Technology, Data & Process	3,483	2,753	2,800	3,483	2,870	2,949	2,921	2,709	2,949	2,870
Non-billable	881	818	820	881	765	737	722	727	737	765
Total Company	5,772	4,930	4,975	5,772	5,029	5,071	5,009	4,821	5,070	5,029

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EBITDA AND ADJUSTED EBITDA

	2018			2018	2017				2017	2017
	Q3	Q2	Q1	YTD September	Q4	Q3	Q2	Q1	YTD September	Full Year
All numbers in thousands except ratios and percentages										
Adjusted EBITDA - Continuing Operations										
Net Income (loss) from Continuing Operations	\$ 6,828	\$ 6,128	\$ (1,597)	\$ 11,359	\$ 22,365	\$ 5,841	\$ 2,563	\$ 587	\$ 8,991	\$ 31,357
Interest expense	669	911	828	2,408	758	833	783	648	2,264	3,022
Interest income	(697)	(77)	(119)	(893)	(109)	(100)	(80)	(31)	(211)	(320)
Other income, net	390	(183)	361	568	411	103	599	(217)	485	896
Income tax expense	3,785	1,509	225	5,519	(15,704)	3,430	577	(334)	3,673	(12,031)
Depreciation expense	5,026	4,943	4,997	14,966	4,806	4,777	5,530	5,285	15,592	20,398
Accelerated depreciation - office consolidation (included in other operating costs - office consolidation, net)	-	-	-	-	101	-	-	-	-	101
Amortization expense	1,568	1,665	1,752	4,985	2,156	2,102	2,108	2,208	6,418	8,574
EBITDA	17,569	14,896	6,447	38,912	14,784	16,986	12,080	8,146	37,212	51,996
Add:										
Severance expense	89	374	1,783	2,246	268	682	2,509	1,134	4,325	4,593
Other operating costs:										
Contingent acquisition liability adjustments, net	-	-	-	-	-	1,014	-	1,199	2,213	2,213
Gain on termination of swaps and other financing costs	(448)	-	-	(448)	-	-	-	-	-	-
Other costs	247	2,295	983	3,525	179	-	-	107	107	286
Adjusted EBITDA from continuing operations	17,457	17,565	9,213	44,235	15,231	18,682	14,589	10,586	43,857	59,088
General and administrative expenses	32,073	34,912	37,079	104,064	32,663	35,326	34,663	36,372	106,361	139,024
Long term compensation expense related to client-service personnel (including share-based compensation)	1,584	1,344	1,445	4,373	817	1,450	2,377	2,208	6,035	6,852
Severance expense added above	(89)	(374)	(1,783)	(2,246)	(268)	(682)	(2,509)	(1,134)	(4,325)	(4,593)
Total Segment Operating Profit	\$ 51,025	\$ 53,447	\$ 45,954	\$ 150,426	\$ 48,443	\$ 54,776	\$ 49,120	\$ 48,032	\$ 151,928	\$ 200,371
Adjusted EBITDA - Discontinued Operations										
Adjusted EBITDA reconciliation - discontinued operations:										
Net income from discontinued operations	67,287	22,698	13,450	103,435	20,754	6,098	6,234	10,509	22,841	43,595
Interest expense	502	600	488	1,590	497	534	497	422	1,453	1,950
Interest income	-	(1)	-	(1)	-	(24)	-	-	(25)	(25)
Other (income) expense, net	-	29	29	58	17	-	-	-	-	17
Income tax expense	29,997	(3,181)	4,761	31,577	(6,364)	3,460	3,572	6,993	14,025	7,661
Depreciation expense	-	1,825	1,848	3,673	1,978	1,965	2,296	2,188	6,450	8,428
Amortization expense	-	106	106	211	91	74	111	111	296	386
EBITDA	97,786	22,076	20,682	140,544	16,973	12,107	12,710	20,223	45,040	62,012
Severance expense	-	96	15	111	113	474	1,877	651	3,002	3,115
Gain on disposition of assets	(87,171)	-	-	(87,171)	-	-	-	-	-	-
Other costs	-	-	-	-	-	1,620	-	-	1,620	1,620
Adjusted EBITDA from discontinued operations	10,615	22,172	20,697	53,485	17,086	14,201	14,587	20,874	49,662	66,747
FREE CASH FLOW										
Net cash provided by (used in) operating activities	\$ 24,693	\$ 53,543	\$ (34,847)	\$ 43,389	\$ 70,715	\$ 35,175	\$ 19,605	\$ (22,961)	\$ 31,819	\$ 102,534
Changes in assets and liabilities	(50,908)	(17,893)	63,883	(4,918)	(36,761)	(5,952)	10,807	50,064	54,919	18,158
Allowance for doubtful accounts receivable	(691)	(3,764)	(3,130)	(7,585)	(1,411)	(5,169)	(1,171)	(4)	(6,344)	(7,755)
Purchases of property and equipment	(3,816)	(1,705)	(5,750)	(11,271)	(7,921)	(9,840)	(7,100)	(13,789)	(30,729)	(38,650)
Payments of contingent acquisition liabilities	-	(1,090)	(80)	(1,170)	-	-	(8,630)	-	(8,630)	(8,630)
Free Cash Flow	\$ (30,722)	\$ 29,091	\$ 20,076	\$ 18,445	\$ 24,622	\$ 14,214	\$ 13,511	\$ 13,310	\$ 41,035	\$ 65,657

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	2018			2018	2017				2017	2017
	Q3	Q2	Q1	YTD September	Q4	Q3	Q2	Q1	YTD September	Full Year
LEVERAGE RATIO										
All numbers in thousands except per share data										
Adjusted EBITDA for prior twelve-month period	\$ 130,035	\$ 134,847	\$ 124,286	\$ 130,035	\$ 125,838	\$ 128,291	\$ 135,214	\$ 143,190	\$ 128,291	\$ 125,838
Bank debt	-	147,005	184,327	-	132,944	176,723	184,787	178,336	176,723	132,944
Leverage ratio	-	1.09	1.48	-	1.06	1.38	1.37	1.25	1.37	1.06
ORGANIC GROWTH										
Revenues Before Reimbursements	\$ 171,386	\$ 165,224	\$ 161,445	\$ 498,055		\$ 164,523	\$ 160,076	\$ 155,708	\$ 480,307	
Pro forma acquisition adjustment	-	-	-	-		1,427	1,421	1,420	4,268	
Currency impact	(38)	(1,049)	(1,598)	(2,685)		-	-	-	-	
Pro forma RBR	\$ 171,348	\$ 164,175	\$ 159,847	\$ 495,370		\$ 165,950	\$ 161,497	\$ 157,128	\$ 484,575	
Y/Y Organic growth rate	3.3%	1.7%	1.7%	2.2%		N/A	N/A	N/A	N/A	
ADJUSTED NET INCOME AND ADJUSTED EARNINGS PER SHARE										
Shares used in computing adjusted per diluted share data	45,932	46,549	46,834	46,438	47,223	48,017	48,696	48,969	48,561	48,226
Adjusted Net Income and EPS from Continuing Operations										
Severance expense	\$ 89	\$ 374	\$ 1,783	\$ 2,246	\$ 268	\$ 682	\$ 2,509	\$ 1,134	\$ 4,325	\$ 4,593
Income tax benefit (7)	(36)	(99)	(475)	(610)	(99)	(265)	(989)	(420)	(1,674)	(1,772)
Tax-effected impact of severance expense	\$ 53	\$ 275	\$ 1,308	\$ 1,636	\$ 169	\$ 417	\$ 1,520	\$ 714	\$ 2,651	\$ 2,820
Diluted earnings per share impact of severance expense	\$ -	\$ 0.01	\$ 0.03	\$ 0.04	\$ -	\$ 0.01	\$ 0.03	\$ 0.01	\$ 0.05	\$ 0.06
Other operating costs - contingent acquisition liability adjustment, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,014	\$ -	\$ 1,199	\$ 2,213	\$ 2,213
Income tax benefit (7)	-	-	-	-	-	(407)	-	(481)	(888)	(888)
Tax-effected impact of other operating costs - contingent acquisition liability adjustment, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 607	\$ -	\$ 718	\$ 1,325	\$ 1,325
Diluted earnings per share impact of other operating costs - contingent acquisition liability adjustment, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ -	\$ 0.01	\$ 0.03	\$ 0.03
Other operating benefit - gain on termination of swaps and other financing costs	\$ (448)	\$ -	\$ -	\$ (448)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax expense (7)	122	-	-	122	-	-	-	-	-	-
financing costs	\$ (326)	\$ -	\$ -	\$ (326)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Diluted earnings per share impact of other operating costs - gain on termination of swaps and other financing costs	\$ (0.01)	\$ -	\$ -	\$ (0.01)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other operating costs - other costs (2018 costs include legal costs relating to shareholder proxy contest and costs relating to the SaleCo transaction)	\$ 247	\$ 2,295	\$ 983	\$ 3,525	\$ 280	\$ -	\$ -	\$ 107	\$ 107	\$ 387
Income tax benefit (7)	(68)	(625)	(268)	(961)	(113)	-	-	(43)	(43)	(155)
Tax-effected impact of other operating costs - other costs	\$ 179	\$ 1,670	\$ 715	\$ 2,564	\$ 167	\$ -	\$ -	\$ 64	\$ 64	\$ 232
Diluted earnings per share impact of other operating costs - other costs	\$ -	\$ 0.04	\$ 0.02	\$ 0.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact of 2017 Tax Cuts and Jobs Act ("Tax Reform")(8)	\$ -	\$ -	\$ -	\$ -	\$ (18,493)	\$ -	\$ -	\$ -	\$ -	\$ (18,493)
Diluted earnings per share impact of 2017 Tax Cuts and Jobs Act ("Tax Reform")(8)	\$ -	\$ -	\$ -	\$ -	\$ (0.39)	\$ -	\$ -	\$ -	\$ -	\$ (0.38)
Net Income from Continuing Operations	\$ 6,828	\$ 6,128	\$ (1,597)	\$ 11,359	\$ 22,365	\$ 5,841	\$ 2,563	\$ 587	\$ 8,991	\$ 31,357
Tax-effected impact of severance expense	53	275	1,308	1,636	169	417	1,520	714	2,651	2,820
Tax-effected impact of other operating costs - contingent acquisition liability adjustment, net	-	-	-	-	-	607	-	718	1,325	1,325
financing costs	(326)	-	-	(326)	-	-	-	-	-	-
Tax-effected impact of other operating costs - other costs	179	1,670	715	2,564	167	-	-	64	64	232
Impact of 2017 Tax Cuts and Jobs Act ("Tax Reform")(8)	-	-	-	-	(18,493)	-	-	-	-	(18,493)
Adjusted net income - continuing operations	6,734	8,073	426	15,233	4,208	6,865	4,083	2,083	13,031	17,241
Adjusted earnings per share - continuing operations	\$ 0.15	\$ 0.17	\$ 0.01	\$ 0.33	\$ 0.09	\$ 0.14	\$ 0.08	\$ 0.04	\$ 0.27	\$ 0.36

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	2018			2018	2017				2017	2017
	Q3	Q2	Q1		YTD September	Q4	Q3	Q2		
Adjusted Net income and EPS from Discontinued Operations										
Severance expense from discontinued operations	-	96	15	112	113	474	1,877	651	3,002	3,115
Income tax benefit (7)	-	(25)	(5)	(30)	(42)	(184)	(741)	(236)	(1,161)	(1,203)
Tax-effected impact of severance expense from discontinued operations	-	71	10	82	71	290	1,136	415	1,841	1,912
Diluted earnings per share impact of severance expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ 0.02	\$ 0.01	\$ 0.04	\$ 0.04
Gain on dispositions	\$ (87,171)	\$ -	\$ -	\$ (87,171)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax expense (7)	\$ 26,990	\$ -	\$ -	\$ 26,990	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax-effected impact of gain of dispositions	(60,181)	-	-	(60,181)	-	-	-	-	-	-
Diluted earnings per share impact of gain on dispositions	\$ (1.31)	\$ -	\$ -	\$ (1.30)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other operating costs - other costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,620	\$ -	\$ -	\$ 1,620	\$ 1,620
Income tax benefit (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (650)	\$ -	\$ -	\$ (650)	\$ (650)
Tax-effected impact of other operating costs - other costs	-	-	-	-	-	970	-	-	970	970
Diluted earnings per share impact of other operating costs - other costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.02	\$ -	\$ -	\$ 0.02	\$ 0.02
Deferred tax expense (10)	\$ -	\$ (7,950)	\$ -	\$ (7,950)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax benefit (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax-effected impact of deferred tax expense	-	(7,950)	-	(7,950)	-	-	-	-	-	-
Diluted earnings per share impact of deferred tax expense	\$ -	\$ (0.17)	\$ -	\$ (0.17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact of 2017 Tax Cuts and Jobs Act ("Tax Reform")(8)	\$ -	\$ -	\$ -	\$ -	\$ (11,198)	\$ -	\$ -	\$ -	\$ -	\$ (11,198)
Diluted earnings per share impact of 2017 Tax Cuts and Jobs Act ("Tax Reform")(8)	\$ -	\$ -	\$ -	\$ -	\$ (0.24)	\$ -	\$ -	\$ -	\$ -	\$ (0.23)
Net income from discontinued operations	67,287	22,698	13,450	103,435	20,754	6,098	6,234	10,509	22,841	43,595
Tax-effected impact of severance expense from discontinued operations	-	71	10	82	71	290	1,136	415	1,841	1,912
Tax-effected impact of gain of dispositions	(60,181)	-	-	(60,181)	-	-	-	-	-	-
Tax-effected impact of other operating costs - other costs	-	-	-	-	-	970	-	-	970	970
Tax-effected impact of deferred tax expense	-	(7,950)	-	(7,950)	-	-	-	-	-	-
Impact of 2017 Tax Cuts and Jobs Act ("Tax Reform")(8)	-	-	-	-	(11,198)	-	-	-	-	(11,198)
Adjusted net income from discontinued operations	7,106	14,819	13,460	35,386	9,627	7,358	7,370	10,924	25,652	35,279
Adjusted earnings per share - discontinued operations	\$ 0.15	\$ 0.32	\$ 0.29	\$ 0.76	\$ 0.20	\$ 0.15	\$ 0.15	\$ 0.22	\$ 0.53	\$ 0.73

FOOTNOTES

***TOTALS MAY NOT SUM DUE TO ROUNDING DIFFERENCES**

(1) This supplemental information is reported on a continuing operations basis unless otherwise noted. On June 23, 2018, we entered into an agreement to sell all of the operations of the former Disputes, Forensics and Legal Technology (DFLT) segment and the Transaction Advisory Services (TAS) group within the Financial Services Advisory and Compliance segment to Ankura Consulting Group, LLC (SaleCo). The transaction is expected to close during the third quarter 2018. These businesses have been classified as discontinued operations in our results for all periods presented.

(2) Non-GAAP Financial Information

This supplemental information includes certain non-GAAP financial measures as defined by the Securities and Exchange Commission. All non-GAAP financial measures are presented on a continuing operations basis. Reconciliations of these non-GAAP financial measures to the most directly comparable financial measure calculated and presented in accordance with generally accepted accounting principles (GAAP) have been provided. This information should be considered as supplemental in nature and not as a substitute for, or superior to, any measure of performance prepared in accordance with GAAP. Management uses these non-GAAP financial measures in addition to GAAP financial measures to assess the Company's operations and financial results and believes they are useful indicators of operating performance and the Company's ability to generate cash flows from operations that are available for interest, debt service, taxes and capital expenditures. Investors should recognize that these non-GAAP financial measures may not be comparable to similarly-titled measures of other companies.

EBITDA, Adjusted EBITDA, Adjusted Net Income and Adjusted Earnings per Share

Adjusted EBITDA is EBITDA – earnings before interest, taxes, depreciation, and amortization – excluding the impact of severance expense and other operating costs (benefit), as applicable. Adjusted Net Income and Adjusted Earnings per Share exclude the net income and per share net income impact of severance expense, other operating costs (benefit), the benefit recognized in the fourth quarter 2017 related to the 2017 Tax Cuts and Jobs Act, the benefit recognized in the second quarter 2018 related to the recognition of goodwill tax basis on a portion of the assets that were moved to discontinued operations (which impacted discontinued operations only), and the gain recognized in the third quarter 2018 related to the SaleCo divestiture (which impacted discontinued operations only), as applicable. While other operating costs (benefit) are generally non-recurring in nature, severance expense and certain other operating costs are not considered to be non-recurring, infrequent or unusual to our business. Management believes that these non-GAAP financial measures provide investors with enhanced comparability of Navigant's results of operations across periods.

Free Cash Flow

Free Cash Flow is calculated as net cash provided from operations excluding the change in assets and liabilities and allowance for doubtful accounts receivable less cash payments for property and equipment and deferred acquisition related payments. Free cash flow does not represent discretionary cash available for spending as it excludes certain contractual obligations such as debt repayment. However, management believes that it provides investors with an indicator of cash flows available for on-going business operations and long term value creation.

Leverage Ratio

Leverage ratio is calculated as bank debt at the end of the period divided by Adjusted EBITDA (Combined) for the prior twelve-month period. Management believes that leverage provides investors with an indicator of the cash flows available to repay the Company's debt obligations.

Organic Growth

Organic growth represents revenues before reimbursements adjusted to include the impact of our acquisitions as if we owned them from the beginning of each comparable period and adjusted to exclude the impact of foreign currency exchange rate fluctuations. Management believes that organic growth reflects the growth of our existing business and is, therefore, useful in analyzing the Company's financial condition and results of operations.

(3) Technology, Data & Process businesses are comprised of technology enabled professional services, including business process management services and data analytics, legal technology solutions and data services and insurance claims processing, market research and benchmarking businesses.

(4) Average FTE is our average headcount during the period adjusted for part-time status. Average FTE is further split between the following categories:

a) Client-Service FTE - combination of Consulting FTE and Technology, Data & Process FTE defined as follows:

i) Consulting FTE - individuals assigned to client services who record time to client engagements; and

ii) Technology, Data & Process FTE - individuals in businesses primarily dedicated to maintaining and delivering the services described above in note (3) and are not included in average bill rate and average utilization metrics (see note (5) and (6) below); and

b) Non-billable FTE - individuals assigned to administrative and support functions, including office services, corporate functions and certain practice support functions.

(5) Average bill rate is calculated by dividing fee revenues before certain adjustments such as discounts and markups, by the number of hours associated with the fee revenues. Fee revenues and hours billed on performance-based services and related to Technology, Data & Process FTE are excluded from average bill rate.

(6) Average utilization rate is calculated by dividing the number of hours of our Consulting FTE who recorded time to client engagements during a period by the total available working hours for these consultants during the same period (1,850 hours annually). Hours related to Technology, Data & Process FTE are excluded from average utilization rate.

(7) Effective income tax (benefit) has been determined based on specific tax jurisdiction.

(8) In Q4 2017, we recorded adjustments to our deferred income tax liabilities related to the impact of 2017 Tax Reform that resulted in an income tax benefit.

(9) During the quarter ended March 31, 2018, we moved our life sciences regulatory and compliance related business from the Disputes, Forensics and Legal Technology reporting segment into our Healthcare segment. All prior period information has been restated to conform to current period presentation.

(10) Due to held-for-sale presentation triggered by the SaleCo transaction, the Company recognized a \$7.9 million tax benefit related to the recognition of goodwill tax basis on a portion of the assets that were moved to assets held for sale.