

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 09/30/2018

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2018											
Jan-18	31,620,000	1,020,000	\$ 3.43	1,860,000	60,000	\$ 3.40	\$ 3.76				33,480,000
Feb-18	33,040,000	1,180,000	\$ 3.39	1,680,000	60,000	\$ 3.40	\$ 3.76				34,720,000
Mar-18	34,410,000	1,110,000	\$ 3.41	1,860,000	60,000	\$ 3.40	\$ 3.76				36,270,000
1Q18	99,070,000	1,100,778	\$ 3.41	5,400,000	60,000	\$ 3.40	\$ 3.76				104,470,000
Apr-18	35,100,000	1,170,000	\$ 2.97								35,100,000
May-18	36,270,000	1,170,000	\$ 2.97								36,270,000
Jun-18	39,900,000	1,330,000	\$ 2.96								39,900,000
2Q18	111,270,000	1,222,747	\$ 2.97								111,270,000
Jul-18	44,020,000	1,420,000	\$ 2.97								44,020,000
Aug-18	39,990,000	1,290,000	\$ 2.99								39,990,000
Sep-18	39,900,000	1,330,000	\$ 2.98								39,900,000
3Q18	123,910,000	1,346,848	\$ 2.98								123,910,000
Oct-18	41,850,000	1,350,000	\$ 2.98								41,850,000
Nov-18	40,500,000	1,350,000	\$ 2.97								40,500,000
Dec-18	42,160,000	1,360,000	\$ 2.97								42,160,000
4Q18	124,510,000	1,353,370	\$ 2.98								124,510,000
Cal 18	376,410,000	1,031,260	\$ 3.07	5,400,000	14,795	\$ 3.40	\$ 3.76				464,160,000

Note: Range also sold 70,000 Mmbtu/d 4Q 2018 \$3.10 strike calls for a \$0.16 per Mmbtu deferred premium

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	26,970,000	870,000	\$ 2.85								26,970,000
Feb-19	24,360,000	870,000	\$ 2.85								24,360,000
Mar-19	26,970,000	870,000	\$ 2.85								26,970,000
1Q19	78,300,000	870,000	\$ 2.85								78,300,000
Apr-19	27,000,000	900,000	\$ 2.82								27,000,000
May-19	27,900,000	900,000	\$ 2.82								27,900,000
Jun-19	27,000,000	900,000	\$ 2.82								27,000,000
2Q19	81,900,000	900,000	\$ 2.82								81,900,000
Jul-19	27,900,000	900,000	\$ 2.82								27,900,000
Aug-19	27,900,000	900,000	\$ 2.82								27,900,000
Sep-19	27,000,000	900,000	\$ 2.82								27,000,000
3Q19	82,800,000	900,000	\$ 2.82								82,800,000
Oct-19	27,900,000	900,000	\$ 2.82								27,900,000
Nov-19	27,000,000	900,000	\$ 2.82								27,000,000
Dec-19	27,900,000	900,000	\$ 2.82								27,900,000
4Q19	82,800,000	900,000	\$ 2.82								82,800,000
Cal 19	325,800,000	892,603	\$ 2.83								325,800,000

Note: Range sold call swaptions of 345,000 Mmbtu/d for calendar 2019 at an average strike price of \$2.97 per Mmbtu

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	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2020											
Jan-20	310,000	10,000	\$ 2.75								310,000
Feb-20	290,000	10,000	\$ 2.75								290,000
Mar-20	310,000	10,000	\$ 2.75								310,000
1Q20	910,000	10,000	\$ 2.75								910,000
Apr-20	300,000	10,000	\$ 2.75								300,000
May-20	310,000	10,000	\$ 2.75								310,000
Jun-20	300,000	10,000	\$ 2.75								300,000
2Q20	910,000	10,000	\$ 2.75								910,000
Jul-20	310,000	10,000	\$ 2.75								310,000
Aug-20	310,000	10,000	\$ 2.75								310,000
Sep-20	300,000	10,000	\$ 2.75								300,000
3Q20	920,000	10,000	\$ 2.75								920,000
Oct-20	310,000	10,000	\$ 2.75								310,000
Nov-20	300,000	10,000	\$ 2.75								300,000
Dec-20	310,000	10,000	\$ 2.75								310,000
4Q20	920,000	10,000	\$ 2.75								920,000
Cal 20	3,660,000	10,000	\$ 2.75								3,660,000

Note: Range sold call swaptions of 160,000 Mmbtu/d for calendar 2020 at an average strike price of \$2.81 per Mmbtu

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 09/30/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2018								
Jan-18	302,250	9,750	\$ 53.42					302,250
Feb-18	273,000	9,750	\$ 53.42					273,000
Mar-18	302,250	9,750	\$ 53.42					302,250
1Q18	<u>877,500</u>	<u>9,750</u>	<u>\$ 53.42</u>					<u>877,500</u>
Apr-18	277,500	9,250	\$ 53.35					277,500
May-18	286,750	9,250	\$ 53.35					286,750
Jun-18	277,500	9,250	\$ 53.35					277,500
2Q18	<u>841,750</u>	<u>9,250</u>	<u>\$ 53.35</u>					<u>841,750</u>
Jul-18	263,500	8,500	\$ 53.20					263,500
Aug-18	263,500	8,500	\$ 53.20					263,500
Sep-18	255,000	8,500	\$ 53.20					255,000
3Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>					<u>782,000</u>
Oct-18	263,500	8,500	\$ 53.20					263,500
Nov-18	255,000	8,500	\$ 53.20					255,000
Dec-18	263,500	8,500	\$ 53.20					263,500
4Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>					<u>782,000</u>
Cal 18	<u>3,283,250</u>	<u>8,995</u>	<u>\$ 53.30</u>					<u>3,283,250</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 09/30/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
Feb-19	196,000	7,000	\$ 55.08	28,000	1,000	\$ 63.00	\$ 73.06	224,000
Mar-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
1Q19	630,000	7,000	\$ 55.08	90,000	1,000	\$ 63.00	\$ 73.06	720,000
Apr-19	210,000	7,000	\$ 55.08	30,000	1,000	\$ 63.00	\$ 73.05	240,000
May-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.05	248,000
Jun-19	210,000	7,000	\$ 55.08	30,000	1,000	\$ 63.00	\$ 73.05	240,000
2Q19	637,000	7,000	\$ 55.08	91,000	1,000	\$ 63.00	\$ 73.05	728,000
Jul-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
Aug-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
Sep-19	210,000	7,000	\$ 55.45	30,000	1,000	\$ 63.00	\$ 73.00	240,000
3Q19	644,000	7,000	\$ 55.45	92,000	1,000	\$ 63.00	\$ 73.00	736,000
Oct-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
Nov-19	210,000	7,000	\$ 55.45	30,000	1,000	\$ 63.00	\$ 73.00	240,000
Dec-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
4Q19	644,000	7,000	\$ 55.45	92,000	1,000	\$ 63.00	\$ 73.00	736,000
Cal 19	2,555,000	7,000	\$ 55.26	365,000	1,000	\$ 63.00	\$ 73.03	2,920,000

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	OIL SWAPS			OIL COLLARS				TOTAL
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2020								
Jan-20	46,500	1,500	\$ 59.40					46,500
Feb-20	43,500	1,500	\$ 59.40					43,500
Mar-20	46,500	1,500	\$ 59.40					46,500
1Q20	<u>136,500</u>	<u>1,500</u>	<u>\$ 59.40</u>					<u>136,500</u>
Apr-20	45,000	1,500	\$ 59.40					45,000
May-20	46,500	1,500	\$ 59.40					46,500
Jun-20	45,000	1,500	\$ 59.40					45,000
2Q20	<u>136,500</u>	<u>1,500</u>	<u>\$ 59.40</u>					<u>136,500</u>
Jul-20	46,500	1,500	\$ 61.90					46,500
Aug-20	46,500	1,500	\$ 61.90					46,500
Sep-20	45,000	1,500	\$ 61.90					45,000
3Q20	<u>138,000</u>	<u>1,500</u>	<u>\$ 61.90</u>					<u>138,000</u>
Oct-20	46,500	1,500	\$ 61.80					46,500
Nov-20	45,000	1,500	\$ 61.80					45,000
Dec-20	46,500	1,500	\$ 61.80					46,500
4Q20	<u>138,000</u>	<u>1,500</u>	<u>\$ 61.80</u>					<u>138,000</u>
Cal 20	<u>549,000</u>	<u>1,500</u>	<u>\$ 60.63</u>					<u>549,000</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 09/30/2018

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^{(a)(b)}			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2018												
Jan-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.694	7,750	250	\$ 0.290
Feb-18	167,000	5,964	\$ 1.194	154,000	5,500	\$ 0.819	406,500	14,518	\$ 0.720	7,000	250	\$ 0.290
Mar-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.700	7,750	250	\$ 0.290
1Q18	532,500	5,917	\$ 1.195	495,000	5,500	\$ 0.819	1,282,500	14,250	\$ 0.704	22,500	250	\$ 0.290
Apr-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	438,871	14,629	\$ 0.698	7,500	250	\$ 0.290
May-18	159,500	5,145	\$ 1.218	139,500	4,500	\$ 0.811	457,250	14,750	\$ 0.686	7,750	250	\$ 0.290
Jun-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	442,500	14,750	\$ 0.686	7,500	250	\$ 0.290
2Q18	469,500	5,159	\$ 1.218	409,500	4,500	\$ 0.811	1,338,621	14,710	\$ 0.690	22,750	250	\$ 0.290
Jul-18	159,500	5,145	\$ 1.223	131,750	4,250	\$ 0.806	376,000	12,129	\$ 0.689	62,000	2,000	\$ 0.330
Aug-18	159,500	5,145	\$ 1.223	131,750	4,250	\$ 0.806	376,000	12,129	\$ 0.698	62,000	2,000	\$ 0.343
Sep-18	155,000	5,167	\$ 1.223	127,500	4,250	\$ 0.806	367,500	12,250	\$ 0.693	180,000	6,000	\$ 0.408
3Q18	474,000	5,152	\$ 1.223	391,000	4,250	\$ 0.806	1,119,500	12,168	\$ 0.693	304,000	3,304	\$ 0.379
Oct-18	167,250	5,395	\$ 1.243	170,500	5,500	\$ 0.907	360,500	11,629	\$ 0.743	-	-	\$ -
Nov-18	162,500	5,417	\$ 1.243	165,000	5,500	\$ 0.907	352,500	11,750	\$ 0.743	-	-	\$ -
Dec-18	167,250	5,395	\$ 1.243	170,500	5,500	\$ 0.907	360,500	11,629	\$ 0.743	-	-	\$ -
4Q18	497,000	5,402	\$ 1.243	506,000	5,500	\$ 0.907	1,073,500	11,668	\$ 0.743	-	-	\$ -
Cal 18	1,973,000	5,405	\$ 1.219	1,801,500	4,936	\$ 0.839	4,814,121	13,189	\$ 0.707	349,250	957	\$ 0.367

(a) Incorporates international propane spreads

(b) Range also sold propane collars of 2,000 bbls/d in 1Q18 at \$0.90 x \$1.05 per gallon and 5,000 bbls/d in 4Q18 at \$0.95 x \$1.04 per gallon on average

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	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^{(a)(b)}			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2019												
Jan-19	108,500	3,500	\$ 1.421	69,750	2,250	\$ 1.22	232,500	7,500	\$ 0.963	-	-	\$ -
Feb-19	98,000	3,500	\$ 1.421	63,000	2,250	\$ 1.22	210,000	7,500	\$ 0.963	-	-	\$ -
Mar-19	108,500	3,500	\$ 1.421	69,750	2,250	\$ 1.22	232,500	7,500	\$ 0.963	-	-	\$ -
1Q19	315,000	3,500	\$ 1.421	202,500	2,250	\$ 1.22	675,000	7,500	\$ 0.963	-	-	\$ -
Apr-19	90,000	3,000	\$ 1.401	-	-	\$ -	225,000	7,500	\$ 0.879	-	-	\$ -
May-19	93,000	3,000	\$ 1.401	-	-	\$ -	232,500	7,500	\$ 0.879	-	-	\$ -
Jun-19	90,000	3,000	\$ 1.401	-	-	\$ -	225,000	7,500	\$ 0.879	-	-	\$ -
2Q19	273,000	3,000	\$ 1.401	-	-	\$ -	682,500	7,500	\$ 0.879	-	-	\$ -
Jul-19	46,500	1,500	\$ 1.472	-	-	\$ -	-	-	\$ -	-	-	\$ -
Aug-19	46,500	1,500	\$ 1.472	-	-	\$ -	-	-	\$ -	-	-	\$ -
Sep-19	45,000	1,500	\$ 1.472	-	-	\$ -	-	-	\$ -	-	-	\$ -
3Q19	138,000	1,500	\$ 1.472	-	-	\$ -	-	-	\$ -	-	-	\$ -
Oct-19	23,250	750	\$ 1.351	-	-	\$ -	-	-	\$ -	-	-	\$ -
Nov-19	22,500	750	\$ 1.351	-	-	\$ -	-	-	\$ -	-	-	\$ -
Dec-19	23,250	750	\$ 1.351	-	-	\$ -	-	-	\$ -	-	-	\$ -
4Q19	69,000	750	\$ 1.351	-	-	\$ -	-	-	\$ -	-	-	\$ -
Cal 19	795,000	2,178	\$ 1.417	202,500	555	\$ 1.22	1,357,500	3,719	\$ 0.92	-	-	\$ -

(b) Range also sold propane collars of 6,500 bbls/d in 1Q19 at \$0.92 x \$1.02 per gallon on average