

|   | Year to Date<br>2018 | Sept 30,<br>2018 | June 30,<br>2018 | March 31,<br>2018 | Year to Date<br>2017 | Dec 31,<br>2017 | Sept 30,<br>2017 | June 30,<br>2017 | March 31,<br>2017 | Year to Date<br>2016 |
|---|----------------------|------------------|------------------|-------------------|----------------------|-----------------|------------------|------------------|-------------------|----------------------|
| Net income  | 386                  | 164              | 132              | 90                | 323                  | (89)            | 177              | 128              | 107               | 496                  |
| Net income attributable to noncontrolling interests                     | 67                   | 29               | 15               | 23                | 105                  | 28              | 31               | 20               | 26                | 87                   |
| Equity loss/(earnings) in affiliates                                    | (3)                  | (2)              | (1)              | -                 | -                    | -               | -                | -                | -                 | -                    |
| Provision for/(benefit from) income taxes                               | 196                  | 102              | 55               | 39                | 401                  | 223             | 79               | 53               | 46                | 186                  |
| Interest expense  | 282                  | 105              | 103              | 74                | 252                  | 65              | 64               | 61               | 62                | 243                  |
| Interest income   | (17)                 | (6)              | (5)              | (6)               | (15)                 | (5)             | (4)              | (3)              | (3)               | (12)                 |
| Earnings before interest and taxes (EBIT)                               | 911                  | 392              | 299              | 220               | 1,066                | 222             | 347              | 259              | 238               | 1,000                |
| Depreciation and amortization   | 305                  | 127              | 113              | 65                | 247                  | 64              | 63               | 61               | 59                | 247                  |
| Earnings before interest, taxes, depreciation and amortization (EBITDA) | 1,216                | 519              | 412              | 285               | 1,313                | 286             | 410              | 320              | 297               | 1,247                |
| Foreign exchange  | 14                   | (14)             | 10               | 18                | 4                    | -               | -                | 5                | (1)               | (16)                 |
| Loss from early extinguishments of debt                                 | -                    | -                | -                | -                 | 7                    | -               | -                | 7                | -                 | 37                   |
| Restructuring and other   | 28                   | (1)              | 16               | 13                | 48                   | 22              | 12               | 18               | (4)               | 44                   |
| Fair value adjustment to inventory                                      | 40                   | -                | 40               | -                 | -                    | -               | -                | -                | -                 | -                    |
| Impact of hedge ineffectiveness   | -                    | -                | -                | -                 | -                    | (2)             | (1)              | 8                | (5)               | (8)                  |
| Provision for asbestos  | -                    | -                | -                | -                 | 3                    | 3               | -                | -                | -                 | 21                   |
| Adjusted EBITDA   | 1,298                | 504              | 478              | 316               | 1,375                | 309             | 421              | 358              | 287               | 1,325                |
| Taxes paid  | 132                  | 55               | 43               | 34                | 154                  | 36              | 46               | 43               | 29                | 158                  |
| Pension contributions   | 14                   | 4                | 5                | 5                 | 296                  | 250             | 18               | 15               | 13                | 103                  |
| Asbestos payments   | 7                    | 1                | 4                | 2                 | 30                   | 15              | 5                | 5                | 5                 | 30                   |
| Interest paid   | 264                  | 145              | 62               | 57                | 225                  | 45              | 67               | 44               | 69                | 217                  |
| Total debt  |                      | 9,070            | 9,351            | 7,871             |                      | 5,343           | 5,232            | 5,359            | 5,300             | 4,911                |
| Letters of credit   |                      | 53               | 54               | 44                |                      | 42              | 41               | 43               | 42                | 42                   |
| Adjusted total debt   |                      | 9,123            | 9,405            | 7,915             |                      | 5,385           | 5,273            | 5,402            | 5,342             | 4,953                |
| Cash  |                      | 298              | 298              | 2,201             |                      | 424             | 374              | 301              | 338               | 559                  |
| Adjusted net debt   |                      | 8,825            | 9,107            | 5,714             |                      | 4,961           | 4,899            | 5,101            | 5,004             | 4,394                |
| Letters of credit   |                      | (53)             | (54)             | (44)              |                      | (42)            | (41)             | (43)             | (42)              | (42)                 |
| Net debt  |                      | 8,772            | 9,053            | 5,670             |                      | 4,919           | 4,858            | 5,058            | 4,962             | 4,352                |
| Net debt/Adjusted EBITDA  |                      | 5.46             | 5.94             | 4.04              |                      | 3.58            | 3.57             | 3.79             | 3.73              | 3.28                 |
| Net debt/Proforma Adjusted EBITDA                                       |                      | 4.89             | 5.02             |                   |                      |                 |                  |                  |                   |                      |
| Adjusted EBITDA/Interest expense  |                      | 4.63             | 4.98             | 5.32              |                      | 5.46            | 5.47             | 5.48             | 5.52              | 5.45                 |
| Proforma Adjusted EBITDA/Proforma Interest expense                      |                      | 4.42             | 4.50             |                   |                      |                 |                  |                  |                   |                      |
| LTM Adjusted EBITDA   |                      | 1,607            | 1,524            | 1,404             |                      | 1,375           | 1,361            | 1,336            | 1,331             | 1,325                |
| LTM Interest expense  |                      | 347              | 306              | 264               |                      | 252             | 249              | 244              | 241               | 243                  |
| LTM Adjusted EBITDA   |                      | 1,607            | 1,524            |                   |                      |                 |                  |                  |                   |                      |
| Proforma Adjustment for Signode   |                      | 187              | 281              |                   |                      |                 |                  |                  |                   |                      |
| LTM Proforma Adjusted EBITDA  |                      | 1,794            | 1,805            |                   |                      |                 |                  |                  |                   |                      |
| LTM Interest expense  |                      | 347              | 306              |                   |                      |                 |                  |                  |                   |                      |
| Proforma Adjustment for Signode   |                      | 59               | 95               |                   |                      |                 |                  |                  |                   |                      |
| LTM Proforma Adjusted Interest expense                                  |                      | 406              | 401              |                   |                      |                 |                  |                  |                   |                      |

**Note** - Signode included in results from April 3 - September 30, 2018. Proforma adjustments are to include a full year of Signode's results and related interest expense.