

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 12/31/2018

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	42,935,000	1,385,000	\$ 3.08								42,935,000
Feb-19	38,780,000	1,385,000	\$ 3.06								38,780,000
Mar-19	42,935,000	1,385,000	\$ 3.01								42,935,000
1Q19	124,650,000	1,385,000	\$ 3.05								124,650,000
	-										
Apr-19	43,650,000	1,455,000	\$ 2.81								43,650,000
May-19	45,105,000	1,455,000	\$ 2.79								45,105,000
Jun-19	43,650,000	1,455,000	\$ 2.79								43,650,000
2Q19	132,405,000	1,455,000	\$ 2.80								132,405,000
	-										
Jul-19	45,105,000	1,455,000	\$ 2.80								45,105,000
Aug-19	45,105,000	1,455,000	\$ 2.80								45,105,000
Sep-19	43,650,000	1,455,000	\$ 2.79								43,650,000
3Q19	133,860,000	1,455,000	\$ 2.80								133,860,000
	-										
Oct-19	45,105,000	1,455,000	\$ 2.80								45,105,000
Nov-19	42,450,000	1,415,000	\$ 2.81								42,450,000
Dec-19	43,865,000	1,415,000	\$ 2.83								43,865,000
4Q19	131,420,000	1,428,478	\$ 2.81								131,420,000
Cal 19	522,335,000	1,431,055	\$ 2.86	-	-						522,335,000

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2020											
Jan-20	2,480,000	80,000	\$ 2.77								2,480,000
Feb-20	2,320,000	80,000	\$ 2.77								2,320,000
Mar-20	2,480,000	80,000	\$ 2.77								2,480,000
1Q20	7,280,000	80,000	\$ 2.77								7,280,000
Apr-20	2,400,000	80,000	\$ 2.77								2,400,000
May-20	2,480,000	80,000	\$ 2.77								2,480,000
Jun-20	2,400,000	80,000	\$ 2.77								2,400,000
2Q20	7,280,000	80,000	\$ 2.77								7,280,000
Jul-20	2,480,000	80,000	\$ 2.77								2,480,000
Aug-20	2,480,000	80,000	\$ 2.77								2,480,000
Sep-20	2,400,000	80,000	\$ 2.77								2,400,000
3Q20	7,360,000	80,000	\$ 2.77								7,360,000
Oct-20	2,480,000	80,000	\$ 2.77								2,480,000
Nov-20	2,400,000	80,000	\$ 2.77								2,400,000
Dec-20	2,480,000	80,000	\$ 2.77								2,480,000
4Q20	7,360,000	80,000	\$ 2.77								7,360,000
Cal 20	29,280,000	80,000	\$ 2.77								29,280,000

Note: Range sold call swaptions of 230,000 Mmbtu/d for calendar 2020 at an average strike price of \$2.80 per Mmbtu

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 12/31/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
Feb-19	196,000	7,000	\$ 55.08	28,000	1,000	\$ 63.00	\$ 73.06	224,000
Mar-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
1Q19	630,000	7,000	\$ 55.08	90,000	1,000	\$ 63.00	\$ 73.06	720,000
Apr-19	210,000	7,000	\$ 55.08	30,000	1,000	\$ 63.00	\$ 73.05	240,000
May-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.05	248,000
Jun-19	210,000	7,000	\$ 55.08	30,000	1,000	\$ 63.00	\$ 73.05	240,000
2Q19	637,000	7,000	\$ 55.08	91,000	1,000	\$ 63.00	\$ 73.05	728,000
Jul-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
Aug-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
Sep-19	210,000	7,000	\$ 55.45	30,000	1,000	\$ 63.00	\$ 73.00	240,000
3Q19	644,000	7,000	\$ 55.45	92,000	1,000	\$ 63.00	\$ 73.00	736,000
Oct-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
Nov-19	210,000	7,000	\$ 55.45	30,000	1,000	\$ 63.00	\$ 73.00	240,000
Dec-19	217,000	7,000	\$ 55.45	31,000	1,000	\$ 63.00	\$ 73.00	248,000
4Q19	644,000	7,000	\$ 55.45	92,000	1,000	\$ 63.00	\$ 73.00	736,000
Cal 19	2,555,000	7,000	\$ 55.26	365,000	1,000	\$ 63.00	\$ 73.03	2,920,000

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As of 12/31/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2020								
Jan-20	54,250	1,750	\$ 61.09					54,250
Feb-20	50,750	1,750	\$ 61.09					50,750
Mar-20	54,250	1,750	\$ 61.09					54,250
1Q20	<u>159,250</u>	<u>1,750</u>	<u>\$ 61.09</u>					<u>159,250</u>
Apr-20	45,000	1,500	\$ 59.40					45,000
May-20	46,500	1,500	\$ 59.40					46,500
Jun-20	45,000	1,500	\$ 59.40					45,000
2Q20	<u>136,500</u>	<u>1,500</u>	<u>\$ 59.40</u>					<u>136,500</u>
Jul-20	46,500	1,500	\$ 61.90					46,500
Aug-20	46,500	1,500	\$ 61.90					46,500
Sep-20	45,000	1,500	\$ 61.90					45,000
3Q20	<u>138,000</u>	<u>1,500</u>	<u>\$ 61.90</u>					<u>138,000</u>
Oct-20	46,500	1,500	\$ 61.80					46,500
Nov-20	45,000	1,500	\$ 61.80					45,000
Dec-20	46,500	1,500	\$ 61.80					46,500
4Q20	<u>138,000</u>	<u>1,500</u>	<u>\$ 61.80</u>					<u>138,000</u>
Cal 20	<u>571,750</u>	<u>1,562</u>	<u>\$ 61.05</u>					<u>571,750</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 12/31/2018

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^(a)			NGL - C2 Ethane		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>
	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>
CALENDAR YEAR 2019												
Jan-19	116,250	3,750	\$ 1.438	69,750	2,250	\$ 1.222	263,500	8,500	\$ 0.963			
Feb-19	105,000	3,750	\$ 1.438	63,000	2,250	\$ 1.222	238,000	8,500	\$ 0.963			
Mar-19	116,250	3,750	\$ 1.438	69,750	2,250	\$ 1.222	263,500	8,500	\$ 0.963			
1Q19	<u>337,500</u>	<u>3,750</u>	<u>\$ 1.438</u>	<u>202,500</u>	<u>2,250</u>	<u>\$ 1.222</u>	<u>765,000</u>	<u>8,500</u>	<u>\$ 0.963</u>			
Apr-19	90,000	3,000	\$ 1.401				255,000	8,500	\$ 0.878			
May-19	93,000	3,000	\$ 1.401				263,500	8,500	\$ 0.878			
Jun-19	90,000	3,000	\$ 1.401				255,000	8,500	\$ 0.878			
2Q19	<u>273,000</u>	<u>3,000</u>	<u>\$ 1.401</u>				<u>773,500</u>	<u>8,500</u>	<u>\$ 0.878</u>			
Jul-19	46,500	1,500	\$ 1.472									
Aug-19	46,500	1,500	\$ 1.472									
Sep-19	45,000	1,500	\$ 1.472									
3Q19	<u>138,000</u>	<u>1,500</u>	<u>\$ 1.472</u>									
Oct-19	46,500	1,500	\$ 1.475									
Nov-19	45,000	1,500	\$ 1.475									
Dec-19	46,500	1,500	\$ 1.475									
4Q19	<u>138,000</u>	<u>1,500</u>	<u>\$ 1.475</u>									
Cal 19	<u>886,500</u>	<u>2,429</u>	<u>\$ 1.438</u>	<u>202,500</u>	<u>555</u>	<u>\$ 1.222</u>	<u>1,538,500</u>	<u>4,215</u>	<u>\$ 0.920</u>			

(a) Range also sold propane costless collars of 7,000 bbls/d in 1Q19 at \$0.927 x \$1.029 per gallon and 1,000 bbls/d in 2Q19 at \$0.90 x \$0.96 per gallon on average