

2019 Financing Plan and Activity

- Capital expenditures of \$3,627 million (CECONY: \$3,016 million, O&R: \$211 million, the CEBs: \$200 million, CET: \$200 million)
- Issue between \$1.6 billion and \$2.2 billion of long-term debt, mostly at the utilities
- Issue additional debt secured by the CEBs' renewable electric production projects
- Issue up to \$500 million of common equity in addition to equity issued through dividend reinvestment, employee stock purchase and long-term incentive plans
- Settle the estimated \$425 million remaining portion of the November 2018 equity forward transaction

Financing Activity to Date

- In February 2019, Con Edison borrowed \$825 million pursuant to a two-year, variable-rate term loan, and used the proceeds to repay an \$825 million variable-rate term loan.

Debt Maturities

(\$ in millions)	2019	2020	2021	2022	2023
Con Edison, Inc. [parent company]	\$3	\$403	\$503	\$293	\$—
CECONY	475	350	640	—	—
O&R	62	—	—	—	—
CEBs	110	113	117	120	293
Total	\$650	\$866	\$1,260	\$413	\$293