

Transocean Ltd. and subsidiaries
 Contract Intangible Asset Amortization Schedule
 As of December 31, 2018
 (in millions)

Quarter	Amortization ⁽¹⁾	
	per quarter	per year
1Q19	44	
2Q19	45	
3Q19	45	
4Q19	45	179
1Q20	44	
2Q20	45	
3Q20	45	
4Q20	45	179
1Q21	44	
2Q21	45	
3Q21	45	
4Q21	45	179
1Q22	44	
2Q22	45	
3Q22	45	
4Q22	44	178
1Q23	34	
2Q23	27	
3Q23	8	
4Q23	7	76
1Q24	4	4
	\$ 795	\$ 795

⁽¹⁾ In connection with our acquisition of Songa and Ocean Rig, we recognized drilling contract intangible assets related to the acquired drilling contracts for future contract drilling services. The drilling contract intangible assets represent the amount by which the fixed dayrates of the acquired contracts were above the market dayrates that were available or expected to be available during the term of the contract for similar contracts, measured as of the acquisition date. We recognize the amortization on a straight-line basis over the firm contract period as a reduction to contract drilling revenues.