Ichor Holdings, Ltd.	2015				2016				2017				2018	Fiscal Year		
Statement of operations information (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2015	2016	2017
(in thousands, except per share amounts and percentages)																
Net sales	**$ 77,523**	**$ 73,293**	**$ 75,466**	**$ 64,359**	**$ 73,287**	**$ 95,365**	**$ 105,687**	**$ 131,408**	**$ 148,704**	**$ 159,733**	**$ 164,519**	**$ 182,936**	**$ 258,029**	**$ 290,641**	**$ 405,747**	**$ 655,892**
Non-GAAP Cost of sales	64,135	61,198	62,786	53,863	61,357	80,185	88,795	109,995	124,681	134,448	137,277	151,625	210,776	241,982	340,332	548,031
Non-GAAP gross profit	**13,388**	**12,095**	**12,680**	**10,496**	**11,930**	**15,180**	**16,892**	**21,413**	**24,023**	**25,285**	**27,242**	**31,311**	**47,253**	**48,659**	**65,415**	**107,861**
Share-based compensation	26	26	26	27	5	—	7	8	8	27	42	41	130	105	20	118
Purchase accounting	—	—	—	—	—	—	—	—	—	—	3,004	2,226	4,524	—	—	5,230
Other non-GAAP adjustments	—	—	—	—	—	—	—	—	—	1,752	—	—	—	—	—	1,752
Cost of sales	64,161	61,224	62,812	53,890	61,362	80,185	88,802	110,003	124,689	136,227	140,323	153,892	215,430	242,087	340,352	555,131
Gross profit	13,362	12,069	12,654	10,469	11,925	15,180	16,885	21,405	24,015	23,506	24,196	29,044	42,599	48,554	65,395	100,761
Non-GAAP operating expenses:																
Research and development	991	1,081	1,397	1,344	1,375	1,290	1,564	2,154	1,744	1,950	1,992	2,213	2,452	4,813	6,383	7,899
Selling, general, and administrative	4,902	5,203	4,848	4,609	5,239	5,286	5,719	5,698	6,718	6,490	7,741	8,638	10,611	19,562	21,942	29,587
Non-GAAP operating expenses	**5,893**	**6,284**	**6,245**	**5,953**	**6,614**	**6,576**	**7,283**	**7,852**	**8,462**	**8,440**	**9,733**	**10,851**	**13,063**	**24,375**	**28,325**	**37,486**
Non-GAAP operating income	**7,495**	**5,811**	**6,435**	**4,543**	**5,316**	**8,604**	**9,609**	**13,561**	**15,561**	**16,845**	**17,509**	**20,460**	**34,190**	**24,284**	**37,090**	**70,375**
Share-based compensation	245	244	240	284	412	555	365	1,864	336	542	581	653	3,661	1,013	3,196	2,112
Amortization of intangible assets	1,603	1,603	1,602	1,603	1,603	1,803	1,804	1,805	1,795	1,803	2,220	3,062	3,879	6,411	7,015	8,880
Other non-GAAP adjustments	(141)	595	1,948	1,752	713	1,342	698	235	(196)	952	3,108	2,239	1,439	4,154	2,988	6,103
Operating expenses	7,600	8,726	10,035	9,592	9,342	10,276	10,150	11,756	10,397	11,737	15,642	16,805	22,042	35,953	41,524	54,581
Operating income	5,762	3,343	2,619	877	2,583	4,904	6,735	9,649	13,618	11,769	8,554	12,239	20,557	12,601	23,871	46,180
Interest expense	757	726	1,415	933	902	1,160	1,183	1,125	690	675	739	1,173	2,504	3,831	4,370	3,277
Non-GAAP other expense (income), net	(30)	28	(40)	(4)	(387)	244	(241)	(245)	(245)	151	73	199	241	(46)	(629)	178
Non-GAAP income from continuing operations before income taxes	**6,768**	**5,057**	**5,060**	**3,614**	**4,801**	**7,200**	**8,667**	**12,681**	**15,116**	**16,019**	**16,697**	**19,088**	**31,445**	**20,499**	**33,349**	**66,920**
Gain on investment	—	—	—	—	—	—	—	—	(304)	—	—	—	—	—	—	(304)
Income from continuing operations before income taxes	5,035	2,589	1,244	(52)	2,068	3,500	5,793	8,769	13,477	10,943	7,742	10,867	17,812	8,816	20,130	43,029
Non-GAAP Income tax expense (benefit)	(215)	141	(951)	1,275	256	244	411	842	549	491	372	448	3,995	250	1,753	1,860
Non-GAAP net income from continuing operations	**6,983**	**4,916**	**6,011**	**2,339**	**4,545**	**6,956**	**8,256**	**11,839**	**14,567**	**15,528**	**16,325**	**18,640**	**27,450**	**20,249**	**31,596**	**65,060**
Tax adjustments related to non-GAAP adjustments	(620)	(1,071)	(1,208)	(1,342)	(20)	(19)	(28)	(64)	(24)	(18)	(20)	(564)	(2,904)	(4,241)	(131)	(626)
Tax benefit from acquisitions	—	—	—	—	—	—	(2,271)	—	—	—	(5,281)	(2,301)	—	—	(2,271)	(7,582)
Tax benefit from re-characterizing intercompany debt to equity	—	—	—	—	—	—	—	—	—	—	(1,627)	—	—	—	—	(1,627)
Tax impact from tax law change	—	—	—	—	—	—	—	—	—	—	—	(5,911)	—	—	—	(5,911)
Net income from continuing operations	5,870	3,519	3,403	15	1,832	3,275	7,681	7,991	12,952	10,470	14,298	19,195	16,721	12,807	20,779	56,915
Net loss from discontinued operations	(210)	205	(388)	(6,788)	(1,725)	(2,307)	(7)	(78)	(112)	(610)	(8)	269	—	(7,181)	(4,117)	(461)
Net income	$ 5,660	$ 3,724	$ 3,015	$ (6,773)	$ 107	$ 968	$ 7,674	$ 7,913	$ 12,840	$ 9,860	$ 14,290	$ 19,464	$ 16,721	$ 5,626	$ 16,662	$ 56,454
Depreciation	834	890	921	880	539	676	624	643	690	897	946	1,096	1,873	3,525	2,482	3,629
Total depreciation and amortization	2,437	2,493	2,523	2,483	2,142	2,479	2,428	2,448	2,485	2,700	3,166	4,158	5,752	9,936	9,497	12,509
Non-GAAP EBITDA*	**$ 8,359**	**$ 6,673**	**$ 7,396**	**$ 5,427**	**$ 6,242**	**$ 9,036**	**$ 10,474**	**$ 14,449**	**$ 16,496**	**$ 17,591**	**$ 18,382**	**$ 21,357**	**$ 35,822**	**$ 27,855**	**$ 40,201**	**$ 73,826**
Non-GAAP EBITDA as a % of net sales	**10.8%**	**9.1%**	**9.8%**	**8.4%**	**8.5%**	**9.5%**	**9.9%**	**11.0%**	**11.1%**	**11.0%**	**11.2%**	**11.7%**	**13.9%**	**9.6%**	**9.9%**	**11.3%**
EPS from continuing operations:																
Basic	$ 0.31	$ 0.19	$ (595.53)	$ —	$ 0.11	$ 0.19	$ 0.43	$ 0.42	$ 0.53	$ 0.42	$ 0.57	$ 0.75	$ 0.64	$ (292.39)	$ 1.14	$ 2.27
Diluted	$ 0.17	$ 0.10	$ (595.53)	$ —	$ 0.03	$ 0.06	$ 0.08	$ 0.39	$ 0.51	$ 0.40	$ 0.54	$ 0.72	$ 0.63	$ (292.39)	$ 0.87	$ 2.17
Non-GAAP	**$ 0.29**	**$ 0.21**	**$ 0.25**	**$ 0.10**	**$ 0.19**	**$ 0.29**	**$ 0.34**	**$ 0.49**	**$ 0.57**	**$ 0.60**	**$ 0.62**	**$ 0.70**	**$ 1.03**	**$ 0.85**	**$ 1.31**	**$ 2.48**
Shares used in EPS from continuing operations calculation:																
Basic	22	26	31	56	66	86	106	5,452	24,654	24,848	25,267	25,702	26,030	32	1,503	25,118
Diluted	41	50	31	56	250	278	543	5,870	25,640	26,064	26,278	26,656	26,735	32	1,968	26,218
Non-GAAP	23,762	23,770	23,779	23,938	24,002	24,030	24,322	24,173	25,640	26,064	26,278	26,656	26,735	23,780	24,189	26,218
Non-GAAP income statement metrics as a % of net sales:																
Gross profit	**17.3%**	**16.5%**	**16.8%**	**16.3%**	**16.3%**	**15.9%**	**16.0%**	**16.3%**	**16.2%**	**15.8%**	**16.6%**	**17.1%**	**18.3%**	**16.7%**	**16.1%**	**16.4%**
Operating expenses	**7.6%**	**8.6%**	**8.3%**	**9.2%**	**9.0%**	**6.9%**	**6.9%**	**6.0%**	**5.7%**	**5.3%**	**5.9%**	**5.9%**	**5.1%**	**8.4%**	**7.0%**	**5.7%**
Operating income	**9.7%**	**7.9%**	**8.5%**	**7.1%**	**7.3%**	**9.0%**	**9.1%**	**10.3%**	**10.5%**	**10.5%**	**10.6%**	**11.2%**	**13.3%**	**8.4%**	**9.1%**	**10.7%**
Income from continuing operations before income taxes	**8.7%**	**6.9%**	**6.7%**	**5.6%**	**6.6%**	**7.5%**	**8.2%**	**9.7%**	**10.2%**	**10.0%**	**10.1%**	**10.4%**	**12.2%**	**7.1%**	**8.2%**	**10.2%**
Net income from continuing operations	**9.0%**	**6.7%**	**8.0%**	**3.6%**	**6.2%**	**7.3%**	**7.8%**	**9.0%**	**9.8%**	**9.7%**	**9.9%**	**10.2%**	**10.6%**	**7.0%**	**7.8%**	**9.9%**
GAAP income statement metrics as a % of net sales:																
Gross profit	17.2%	16.5%	16.8%	16.3%	16.3%	15.9%	16.0%	16.3%	16.1%	14.7%	14.7%	15.9%	16.5%	16.7%	16.1%	15.4%
Operating expenses	9.8%	11.9%	13.3%	14.9%	12.7%	10.8%	9.6%	8.9%	7.0%	7.3%	9.5%	9.2%	8.5%	12.4%	10.2%	8.3%
Operating income	7.4%	4.6%	3.5%	1.4%	3.5%	5.1%	6.4%	7.3%	9.2%	7.4%	5.2%	6.7%	8.0%	4.3%	5.9%	7.0%
Income from continuing operations before income taxes	6.5%	3.5%	1.6%	-0.1%	2.8%	3.7%	5.5%	6.7%	9.1%	6.9%	4.7%	5.9%	6.9%	3.0%	5.0%	6.6%
Net income from continuing operations	7.6%	4.8%	4.5%	0.0%	2.5%	3.4%	7.3%	6.1%	8.7%	6.6%	8.7%	10.5%	6.5%	4.4%	5.1%	8.7%
Net income	7.3%	5.1%	4.0%	-10.5%	0.1%	1.0%	7.3%	6.0%	8.6%	6.2%	8.7%	10.6%	6.5%	1.9%	4.1%	8.6%
Net sales growth:																
Quarter-over-Quarter	27.1%	-5.5%	3.0%	-14.7%	13.9%	30.1%	10.8%	24.3%	13.2%	7.4%	3.0%	11.2%	41.0%	--	--	--
Year-over-year	-0.4%	23.7%	47.9%	5.5%	-5.5%	30.1%	40.0%	104.2%	102.9%	67.5%	55.7%	39.2%	73.5%	16.7%	39.6%	61.7%
Net sales by geographical region (incl. discontinued operations)																
United States of America	66.6%	65.5%	65.6%	64.2%	62.3%	61.1%	54.7%	49.7%	52.5%	55.4%	62.0%	64.5%	62.9%	64.2%	56.3%	58.9%
Singapore	18.4%	23.5%	23.7%	25.9%	29.0%	35.0%	39.5%	44.3%	40.3%	39.2%	30.6%	27.6%	28.6%	25.9%	37.8%	34.0%
Europe	5.8%	5.8%	6.3%	6.2%	6.4%	2.4%	3.8%	3.4%	4.3%	3.7%	4.1%	4.6%	5.0%	6.2%	3.8%	4.2%
Other	9.2%	5.2%	4.4%	3.7%	2.3%	1.5%	2.0%	2.7%	2.9%	1.6%	3.4%	3.3%	3.6%	3.7%	2.1%	2.8%

Ichor Holdings, Ltd.	**2015**				**2016**				**2017**				**2018**	**Fiscal Year**		
Balance sheet and cash flow information (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2015	2016	2017
(in thousands, except per share amounts and ratios)																
Cash flow metrics:																
Net cash provided by (used in) operating activities	$ 1,812	$ 7,967	$ 1,211	$ 15,700	$ (5,723)	$ 9,633	$ 115	$ 23,705	$ (11,677)	$ 19,185	$ (6,582)	$ 37,877	$ (784)	$ 26,690	$ 27,730	$ 38,803
Capital expenditures	494	247	321	305	282	522	1,449	2,015	2,274	2,940	1,395	1,617	3,668	1,367	4,268	8,226
Free cash flow	**$ 1,318**	**$ 7,720**	**$ 890**	**$ 15,395**	**$ (6,005)**	**$ 9,111**	**$ (1,334)**	**$ 21,690**	**$ (13,951)**	**$ 16,245**	**$ (7,977)**	**$ 36,260**	**$ (4,452)**	**$ 25,323**	**$ 23,462**	**$ 30,577**
Balance sheet metrics (continuing operations):																
Cash	$ 13,378	$ 20,286	$ 14,793	$ 24,188	$ 20,275	$ 26,071	$ 25,304	$ 52,648	$ 48,404	$ 66,838	$ 42,848	$ 69,304	$ 63,796	$ 24,188	$ 52,648	$ 69,304
Accounts receivable, net	$ 20,806	$ 20,600	$ 15,422	$ 12,394	$ 21,165	$ 22,818	$ 30,700	$ 26,401	$ 49,062	$ 39,818	$ 59,351	$ 49,249	$ 76,199	$ 12,394	$ 26,401	$ 49,249
Inventories, net	$ 37,214	$ 34,240	$ 34,767	$ 31,287	$ 41,475	$ 45,790	$ 57,398	$ 70,881	$ 90,944	$ 96,995	$ 110,632	$ 154,541	$ 164,623	$ 31,287	$ 70,881	$ 154,541
Accounts payable	$ 41,619	$ 40,311	$ 39,472	$ 42,027	$ 51,116	$ 59,494	$ 66,488	$ 88,531	$ 106,899	$ 101,493	$ 91,553	$ 121,405	$ 130,383	$ 42,027	$ 88,531	$ 121,405
Working capital	$ 24,802	$ 28,281	$ 20,609	$ 18,176	$ 24,038	$ 24,191	$ 36,111	$ 56,485	$ 78,969	$ 93,060	$ 110,639	$ 131,630	$ 154,303	$ 18,176	$ 56,485	$ 131,630
Total assets	$ 191,765	$ 193,684	$ 181,885	$ 180,963	$ 195,273	$ 222,969	$ 243,898	$ 282,392	$ 320,352	$ 330,954	$ 369,757	$ 557,681	$ 585,878	$ 180,963	$ 282,392	$ 557,681
Total debt	$ 53,438	$ 52,625	$ 71,000	$ 65,000	$ 66,863	$ 80,710	$ 81,277	$ 39,830	$ 39,830	$ 39,830	$ 69,535	$ 189,535	$ 192,162	$ 65,000	$ 39,830	$ 189,535
Cash per share	$ 0.56	$ 0.85	$ 0.62	$ 1.02	$ 0.85	$ 1.09	$ 1.06	$ 2.21	$ 1.95	$ 2.67	$ 1.68	$ 2.68	$ 2.45	$ 1.02	$ 2.21	$ 2.68
Days sales outstanding (DSO)	24	26	19	18	26	22	26	20	30	23	33	25	27	22	23	27
Non-GAAP inventory turns	7.5	6.9	7.3	6.5	6.7	7.4	6.9	6.9	6.2	5.7	5.3	4.6	5.3	7.2	6.3	4.8
Non-GAAP ordinary shares issued and o/s at period end	23,743	23,747	23,773	23,783	23,792	23,812	23,833	23,857	24,771	25,056	25,538	25,892	26,084	23,783	23,857	25,892

* Non-GAAP EBTIDA is defined as Non-GAAP net income from continuing operations, excluding interest, non-GAAP income tax expense (benefit), and depreciation.