

NuStar Energy L.P.
2018 Segment Operating Data
(Unaudited, Thousands of Dollars, Except Barrel/Day Information)

The following table reflects the results of operations for each of NuStar Energy L.P.'s operating segments and a reconciliation of the combined segments to the consolidated operating income.

	For the Three Months Ended				For the Year
	March 31	June 30	September 30	December 31	Ended December 31
Operating Data:					
Pipeline					
Throughput (barrels/day)(crude)	791,294	839,574	914,450	959,041	876,655
Throughput (barrels/day)(product)	531,894	565,740	567,320	562,773	557,044
Total throughput	<u>1,323,188</u>	<u>1,405,314</u>	<u>1,481,770</u>	<u>1,521,814</u>	<u>1,433,699</u>
Throughput and other revenue	\$ 136,790	\$ 150,276	\$ 162,843	\$ 161,156	\$ 611,065
Operating expenses	42,341	48,706	47,032	46,348	184,427
Depreciation and amortization	36,655	38,591	38,790	39,907	153,943
Segment operating income	<u>\$ 57,794</u>	<u>\$ 62,979</u>	<u>\$ 77,021</u>	<u>\$ 74,901</u>	<u>\$ 272,695</u>
Storage					
Throughput (barrels/day)	343,933	331,917	335,118	354,567	341,396
Throughput revenue	\$ 20,016	\$ 20,141	\$ 21,143	\$ 21,857	\$ 83,157
Storage lease revenue	135,312	137,309	132,987	117,185	522,793
Total revenue	\$ 155,328	\$ 157,450	\$ 154,130	\$ 139,042	\$ 605,950
Operating expenses	65,825	78,244	73,037	72,317	289,423
Depreciation and amortization	33,242	35,022	34,634	32,158	135,056
Segment operating income	<u>\$ 56,261</u>	<u>\$ 44,184</u>	<u>\$ 46,459</u>	<u>\$ 34,567</u>	<u>\$ 181,471</u>
Fuels Marketing					
Product Sales and other revenue	\$ 185,838	\$ 180,483	\$ 175,109	\$ 210,882	\$ 752,312
Cost of product sales	178,677	172,724	168,710	192,920	713,031
Operating expenses	841	4,855	4,509	4,636	14,841
Segment operating income	<u>\$ 6,320</u>	<u>\$ 2,904</u>	<u>\$ 1,890</u>	<u>\$ 13,326</u>	<u>\$ 24,440</u>
Consolidation and intersegment eliminations					
Throughput revenue	\$ (2,075)	\$ (2,005)	\$ (1,719)	\$ (1,771)	\$ (7,570)
Cost of product sales	(1,949)	(1,875)	(1,592)	(1,669)	(7,085)
Operating expenses	(123)	(133)	(127)	(134)	(517)
Segment operating income	<u>\$ (3)</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 32</u>	<u>\$ 32</u>
Consolidated Information					
Throughput (barrels/day)	1,667,121	1,737,231	1,816,888	1,876,381	1,775,095
Revenues	\$ 475,881	\$ 486,204	\$ 490,363	\$ 509,309	\$ 1,961,757
Costs associated with service revenues:					
Operating expenses	108,884	131,672	124,451	123,167	488,174
Depreciation and amortization	69,897	73,613	73,424	72,065	288,999
Total costs associated with service revenues	<u>178,781</u>	<u>205,285</u>	<u>197,875</u>	<u>195,232</u>	<u>777,173</u>
Cost of product sales	<u>176,728</u>	<u>170,849</u>	<u>167,118</u>	<u>191,251</u>	<u>705,946</u>
Segment operating income	<u>120,372</u>	<u>110,070</u>	<u>125,370</u>	<u>122,826</u>	<u>478,638</u>
General and administrative expenses	19,774	27,981	27,817	30,628	106,200
Other depreciation and amortization	2,118	2,251	2,276	2,230	8,875
Consolidated operating income	<u>\$ 98,480</u>	<u>\$ 79,838</u>	<u>\$ 95,277</u>	<u>\$ 89,968</u>	<u>\$ 363,563</u>