

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 04/19/2018

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2018											
Jan-18	31,620,000	1,020,000	\$ 3.43	1,860,000	60,000	\$ 3.40	\$ 3.76				33,480,000
Feb-18	33,040,000	1,180,000	\$ 3.39	1,680,000	60,000	\$ 3.40	\$ 3.76				34,720,000
Mar-18	34,410,000	1,110,000	\$ 3.41	1,860,000	60,000	\$ 3.40	\$ 3.76				36,270,000
1Q18	99,070,000	1,100,778	\$ 3.41	5,400,000	60,000	\$ 3.40	\$ 3.76				104,470,000
Apr-18	35,100,000	1,170,000	\$ 2.97								35,100,000
May-18	36,270,000	1,170,000	\$ 2.97								36,270,000
Jun-18	35,100,000	1,170,000	\$ 2.97								35,100,000
2Q18	106,470,000	1,170,000	\$ 2.97								106,470,000
Jul-18	37,820,000	1,220,000	\$ 2.97								37,820,000
Aug-18	37,820,000	1,220,000	\$ 2.97								37,820,000
Sep-18	36,600,000	1,220,000	\$ 2.97								36,600,000
3Q18	112,240,000	1,220,000	\$ 2.97								112,240,000
Oct-18	37,820,000	1,220,000	\$ 2.97								37,820,000
Nov-18	35,400,000	1,180,000	\$ 2.97								35,400,000
Dec-18	36,580,000	1,180,000	\$ 2.97								36,580,000
4Q18	109,800,000	1,193,478	\$ 2.97								109,800,000
Cal 18	427,580,000	1,171,452	\$ 3.08	5,400,000	14,795	\$ 3.40	\$ 3.76				432,980,000

Note: Range sold call swaptions of 50,000 Mmbtu/d for 2H 2018 at an average strike price of \$2.93 per Mmbtu. Range also sold 70,000 Mmbtu/d 4Q 2018 \$3.10 strike calls for a \$0.16 per Mmbtu deferred premium

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	18,600,000	600,000	\$ 2.87								18,600,000
Feb-19	16,800,000	600,000	\$ 2.87								16,800,000
Mar-19	18,600,000	600,000	\$ 2.87								18,600,000
1Q19	54,000,000	600,000	\$ 2.87								54,000,000
Apr-19	16,200,000	540,000	\$ 2.84								16,200,000
May-19	16,740,000	540,000	\$ 2.84								16,740,000
Jun-19	16,200,000	540,000	\$ 2.84								16,200,000
2Q19	49,140,000	540,000	\$ 2.84								49,140,000
Jul-19	16,740,000	540,000	\$ 2.84								16,740,000
Aug-19	16,740,000	540,000	\$ 2.84								16,740,000
Sep-19	16,200,000	540,000	\$ 2.84								16,200,000
3Q19	49,680,000	540,000	\$ 2.84								49,680,000
Oct-19	16,740,000	540,000	\$ 2.84								16,740,000
Nov-19	16,200,000	540,000	\$ 2.84								16,200,000
Dec-19	16,740,000	540,000	\$ 2.84								16,740,000
4Q19	49,680,000	540,000	\$ 2.84								49,680,000
Cal 19	202,500,000	554,795	\$ 2.84								202,500,000

Note: Range sold call swaptions of 300,000 Mmbtu/d for calendar 2019 at an average strike price of \$3.01 per Mmbtu, and also sold call swaptions of 40,000 Mmbtu/d for calendar 2020 at an average strike price of \$2.85 per Mmbtu

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 04/19/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2018								
Jan-18	302,250	9,750	\$ 53.42					302,250
Feb-18	273,000	9,750	\$ 53.42					273,000
Mar-18	302,250	9,750	\$ 53.42					302,250
1Q18	<u>877,500</u>	<u>9,750</u>	<u>\$ 53.42</u>					<u>877,500</u>
Apr-18	277,500	9,250	\$ 53.35					277,500
May-18	286,750	9,250	\$ 53.35					286,750
Jun-18	277,500	9,250	\$ 53.35					277,500
2Q18	<u>841,750</u>	<u>9,250</u>	<u>\$ 53.35</u>					<u>841,750</u>
Jul-18	263,500	8,500	\$ 53.20					263,500
Aug-18	263,500	8,500	\$ 53.20					263,500
Sep-18	255,000	8,500	\$ 53.20					255,000
3Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>					<u>782,000</u>
Oct-18	263,500	8,500	\$ 53.20					263,500
Nov-18	255,000	8,500	\$ 53.20					255,000
Dec-18	263,500	8,500	\$ 53.20					263,500
4Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>					<u>782,000</u>
Cal 18	<u>3,283,250</u>	<u>8,995</u>	<u>\$ 53.30</u>					<u>3,283,250</u>

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	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	201,500	6,500	\$ 54.21					201,500
Feb-19	182,000	6,500	\$ 54.21					182,000
Mar-19	201,500	6,500	\$ 54.21					201,500
1Q19	585,000	6,500	\$ 54.21					585,000
Apr-19	195,000	6,500	\$ 54.21					195,000
May-19	201,500	6,500	\$ 54.21					201,500
Jun-19	195,000	6,500	\$ 54.21					195,000
2Q19	591,500	6,500	\$ 54.21					591,500
Jul-19	178,250	5,750	\$ 53.74					178,250
Aug-19	178,250	5,750	\$ 53.74					178,250
Sep-19	172,500	5,750	\$ 53.74					172,500
3Q19	529,000	5,750	\$ 53.74					529,000
Oct-19	178,250	5,750	\$ 53.74					178,250
Nov-19	172,500	5,750	\$ 53.74					172,500
Dec-19	178,250	5,750	\$ 53.74					178,250
4Q19	529,000	5,750	\$ 53.74					529,000
Cal 19	2,234,500	6,122	\$ 53.99					2,234,500

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	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2020								
Jan-20	15,500	500	\$ 56.00					15,500
Feb-20	14,500	500	\$ 56.00					14,500
Mar-20	15,500	500	\$ 56.00					15,500
1Q20	<u>45,500</u>	<u>500</u>	<u>\$ 56.00</u>					<u>45,500</u>
Apr-20	15,000	500	\$ 56.00					15,000
May-20	15,500	500	\$ 56.00					15,500
Jun-20	15,000	500	\$ 56.00					15,000
2Q20	<u>45,500</u>	<u>500</u>	<u>\$ 56.00</u>					<u>45,500</u>
Jul-20	-	-						-
Aug-20	-	-						-
Sep-20	-	-						-
3Q20	<u>-</u>	<u>-</u>						<u>-</u>
Oct-20	-	-						-
Nov-20	-	-						-
Dec-20	-	-						-
4Q20	<u>-</u>	<u>-</u>						<u>-</u>
Cal 20	<u>91,000</u>	<u>249</u>	<u>\$ 56.00</u>					<u>91,000</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
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	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^{(a)(b)}			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2018												
Jan-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.694	7,750	250	\$ 0.290
Feb-18	167,000	5,964	\$ 1.194	154,000	5,500	\$ 0.819	406,500	14,518	\$ 0.720	7,000	250	\$ 0.290
Mar-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.700	7,750	250	\$ 0.290
1Q18	532,500	5,917	\$ 1.195	495,000	5,500	\$ 0.819	1,282,500	14,250	\$ 0.704	22,500	250	\$ 0.290
Apr-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	438,871	14,629	\$ 0.694	7,500	250	\$ 0.290
May-18	159,500	5,145	\$ 1.218	139,500	4,500	\$ 0.811	457,250	14,750	\$ 0.692	7,750	250	\$ 0.290
Jun-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	390,000	13,000	\$ 0.674	7,500	250	\$ 0.290
2Q18	469,500	5,159	\$ 1.218	409,500	4,500	\$ 0.811	1,286,121	14,133	\$ 0.687	22,750	250	\$ 0.290
Jul-18	159,500	5,145	\$ 1.223	131,750	4,250	\$ 0.806	275,250	8,879	\$ 0.626			
Aug-18	159,500	5,145	\$ 1.223	131,750	4,250	\$ 0.806	275,250	8,879	\$ 0.626			
Sep-18	155,000	5,167	\$ 1.223	127,500	4,250	\$ 0.806	270,000	9,000	\$ 0.625			
3Q18	474,000	5,152	\$ 1.223	391,000	4,250	\$ 0.806	820,500	8,918	\$ 0.626			
Oct-18	159,500	5,145	\$ 1.228	131,750	4,250	\$ 0.806	244,250	7,879	\$ 0.601			
Nov-18	155,000	5,167	\$ 1.228	127,500	4,250	\$ 0.806	240,000	8,000	\$ 0.599			
Dec-18	159,500	5,145	\$ 1.228	131,750	4,250	\$ 0.806	244,250	7,879	\$ 0.598			
4Q18	474,000	5,152	\$ 1.228	391,000	4,250	\$ 0.806	728,500	7,918	\$ 0.599			
Cal 18	1,950,000	5,342	\$ 1.215	1,686,500	4,621	\$ 0.811	4,117,621	11,281	\$ 0.665	45,250	124	\$ 0.290

(a) Incorporates international propane spreads

(b) Range also had propane collars in 1Q18 of 2,000 bbls/d at \$0.90 x \$1.05 per gallon

