Investor Presentation

4Q 2016

vantiv
smarter/faster/easier/payments™

Disclaimer

This presentation contains forward-looking statements that are subject to risks and uncertainties. All statements other than statements of historical fact or relating to present facts or current conditions included in this presentation are forward-looking statements including any statements regarding guidance and statements of a general economic or industry specific nature. Forward-looking statements give our current expectations and projections relating to our financial condition, results of operations, guidance, plans, objectives, future performance and business. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as “anticipate,” “estimate,” “expect,” “project,” “plan,” “intend,” “believe,” “may,” “should,” “can have,” “likely” and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events.

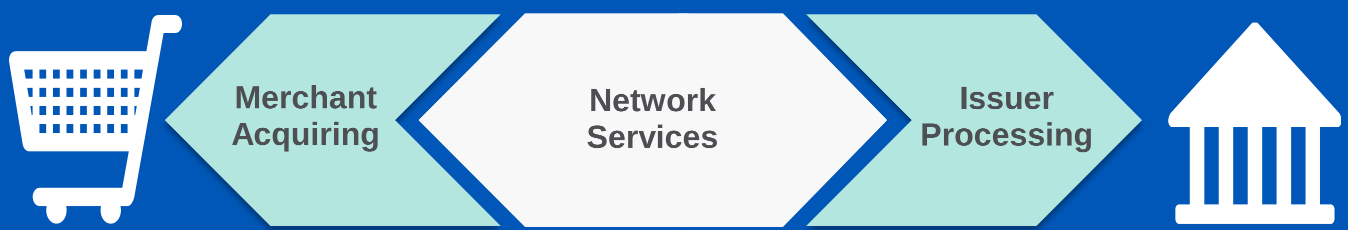
The forward-looking statements contained in this presentation are based on assumptions that we have made in light of our industry experience and our perceptions of historical trends, current conditions, expected future developments and other factors we believe are appropriate under the circumstances. As you review and consider information presented herein, you should understand that these statements are not guarantees of future performance or results. They depend upon future events and are subject to risks, uncertainties (many of which are beyond our control) and assumptions. Although we believe that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect our actual future performance or results and cause them to differ materially from those anticipated in the forward-looking statements. Certain of these factors and other risks are discussed in the Company's filings with the U.S. Securities and Exchange Commission (the “SEC”) and include, but are not limited to: (i) our ability to adapt to developments and change in our industry; (ii) competition; (iii) unauthorized disclosure of data or security breaches; (iv) systems failures or interruptions; (v) our ability to expand our market share or enter new markets; (vi) our ability to identify and complete acquisitions, joint ventures and partnerships; (vii) failure to comply with applicable requirements of Visa, MasterCard or other payment networks or changes in those requirements; (viii) our ability to pass along fee increases; (ix) termination of sponsorship or clearing services; (x) loss of clients or referral partners; (xi) reductions in overall consumer, business and government spending; (xii) fraud by merchants or others; (xiii) a decline in the use of credit, debit or prepaid cards; (xiv) consolidation in the banking and retail industries; (xv) the effects of governmental regulation or changes in laws; and (xvi) outcomes of future litigation or investigations. Should one or more of these risks or uncertainties materialize, or should any of these assumptions prove incorrect, our actual results may vary in material respects from those projected in these forward-looking statements. More information on potential factors that could affect the Company’s financial results and performance is included from time to time in the “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of the Company’s periodic reports filed with the SEC, including the Company’s most recently filed Annual Report on Form 10-K and its subsequent filings with the SEC.

Any forward-looking statement made by us in this presentation speaks only as of the date of this presentation. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Company Overview

A Leading Integrated Payment Processor in the U.S.

vantiv®



Comprehensive across the value chain

Integrated technology platform

Broad distribution and superior cost structure

Serving large and small clients

Our Segments

vantiv™

	Merchant Services	Financial Institution Services
2016 Net Revenue	$1,546mm	$359mm
Vantiv Services	■ **Merchant Acquiring** - Accept and process electronic payments at point-of-sale or online - Settlement of funds - Transaction reporting and analysis ■ **Value-added services** - Security and fraud services, omni-channel acceptance, and data analytics	■ **Integrated Card Issuer and Processing** - Issue, manage and process payment services for financial institution customers ■ **Value-added services** - Security services, card production, portfolio optimization and data analytics - Proprietary network branding, acceptance and transaction processing services for PIN Debit and ATM cards
Customers	■ **Small to mid-sized merchants and top-tier regional and national retailers**	■ **Large and regional financial institutions, community banks and credit unions**
Key Metrics(1)	■ **21.0 billion transactions processed** ■ **$0.074 net revenue per transaction**	■ **4.0 billion transactions processed** ■ **$0.089 net revenue per transaction**

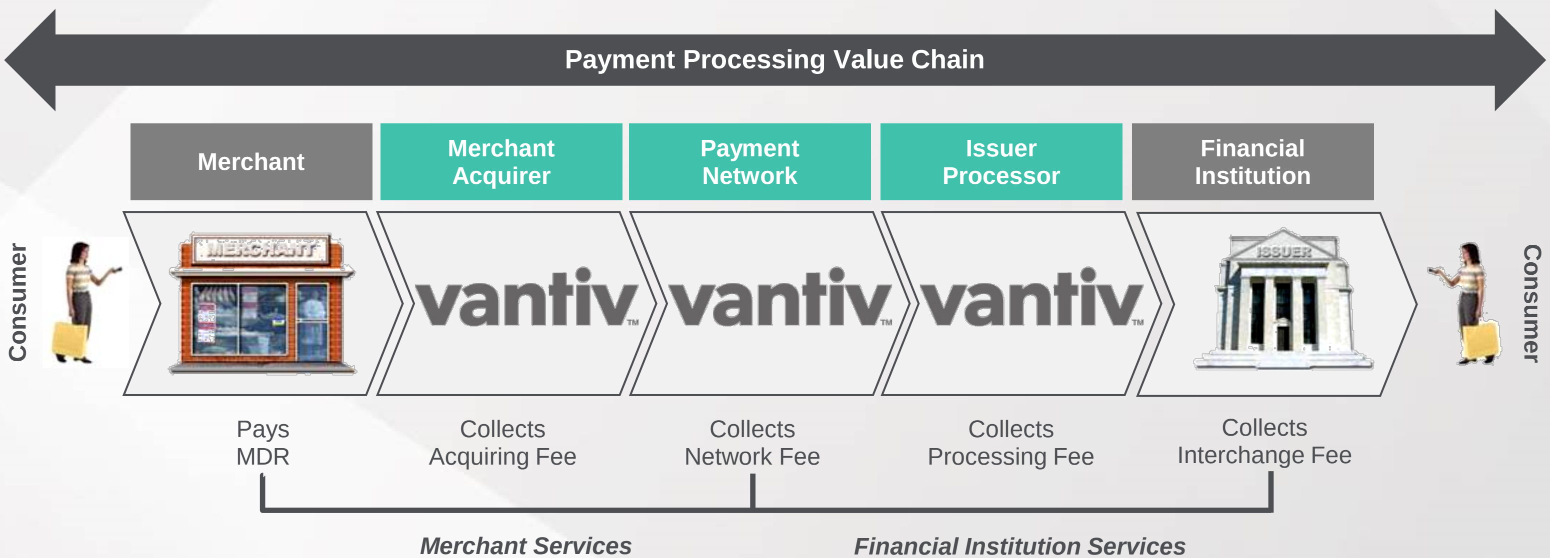
Note: In certain cases, numbers are rounded
(1) Key Metrics data as of full year 2016.

How We Make Money

	Merchant Services	Financial Institution Services
Key Drivers	■ **# of Transactions** ■ **$ Amount of Sales Volume**	■ **# of Transactions** ■ **Value-Added Services**
Description	■ **Fees are based on:** - % of the sale amount – "Merchant Discount Rate" (MDR) and/or - A fixed fee per transaction	■ **Fees are based on:** - A fixed fee per transaction - Volume driven fees on valued-added services

Example

Vantiv has the opportunity to generate fees across the value chain



Preeminent Competitive Position Built Over 45 years

Based on Purchase Volume

1970 - 1990	2010	2012	2016
$1+ billion	$350+[(1)] billion	$500+ billion	$920+ billion
Fifth Third Processing Solutions	npc A Vantiv Company *Acquired Nov. 2010*	vantiv *IPO*	Mercury *Acquired Jun. 2014*
Jeanie *Launched*		***Entered Merchant Bank Channel***	Element payment services *Acquired Jul. 2013*
		Litle & Co *Acquired Nov. 2012*	Moneris Solutions *Acquired Dec. 2016*

Sought Out Differentiated Technology and Distribution to Enhance our Leading Scale

Note: In certain cases, numbers are rounded
(1) Pre NPC acquisition

Market Leadership

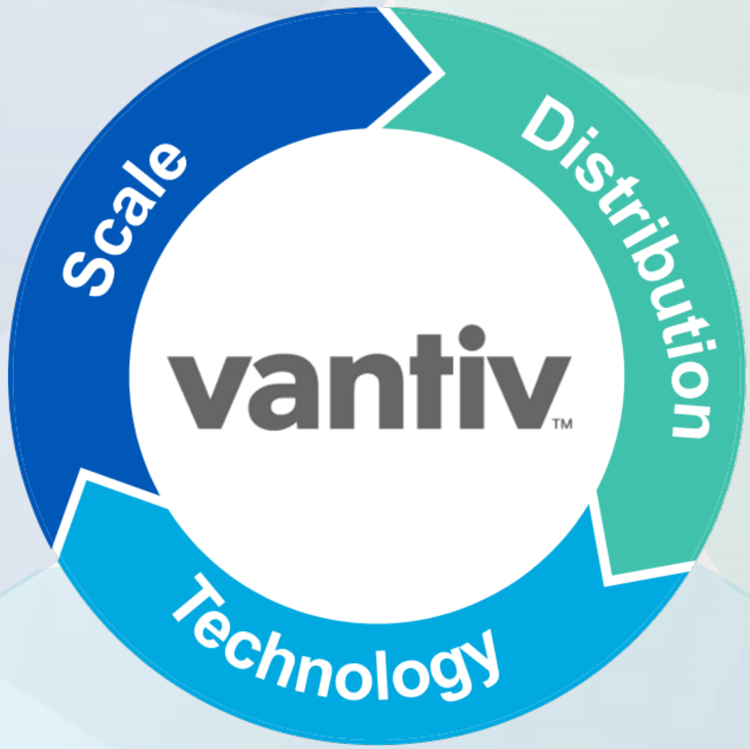
Fastest Growing Acquirer (1)	Increased Market Share **6%** Over 5 Years	**45 Years of Experience**	**800k** Merchant Locations	**4,000** Referring Branches
Industry Leading Margins(2)	**$920B+** Annual Merchant Volume	**3,000** Integrated Payments Partners	**25B** Transactions Annually	Over **1/3**rd of the Top 100 Retailers

#2	**#1**	**19%**	**10%**
U.S. MERCHANT ACQUIRER (3)	**U.S. PIN DEBIT ACQUIRER** (3)	**U.S. MERCHANT MARKET SHARE** (3)	**U.S. FI MARKET SHARE** (4)

Source: The Nilson Report, March 2016 / Issue 1082. In certain cases, numbers are rounded
(1) Based on 5-year CAGR for total purchase transactions (including all general purpose credit, debit and prepaid card transactions, including signature and PIN debit) as compared to top ten acquirers by transactions in 2015
(2) Refers to the publicly traded peer group of Global Payments, TSYS, and First Data
(3) Based on number of total purchase transactions as defined in (1) above (including PIN debit)
(4) Based on the approximate number of financial institutions in the United States in 2015

Leading Competitive Advantages

- Preeminent competitive position built over 40+ years
- Serving 1/3rd of Top 100 retailers and leading financial institutions
- Business model enables integration and scale
- Leading scale enables superior margin profile



- Diverse distribution channels
- Large sales force (inside & outside) with channel expertise
- Traditional merchant channels provide scale and stability
- High-growth channels penetrate SMBs to win market share
- FI segment contributes high levels of profitability and free cash flow conversion

- Integrated Technology Platform provides best-in-class capabilities
- Highly resilient and secure processing environment
- Enables greater speed to market for new products

Superior Business Model Enables Integration and Scale

Distribution

1 Traditional Merchant

2 High-Growth

3 Financial Institutions

Comprehensive Solution Set

- Credit/Debit Acquiring
- E-Commerce
- Security & Risk Management
- Mobile Commerce
- Jeanie Network Services
- Advisory
- Data Capture & Analytics
- Reporting Tools
- Connectivity
- Loyalty / Rewards
- Card & ATM Processing
- Customer Service Support
- Gift Card

Integrated Technology Platform

A Comprehensive Solution Set Delivered on an Integrated Technology Platform Through Diverse Distribution Channels

Integrated Technology Platform Provides a Single Point of Service

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Merchant Acquiring

Card Issuer Processing

Proprietary & Differentiated	**Integrated Solution**	**Secure & Reliable**	**Scalable & Flexible**

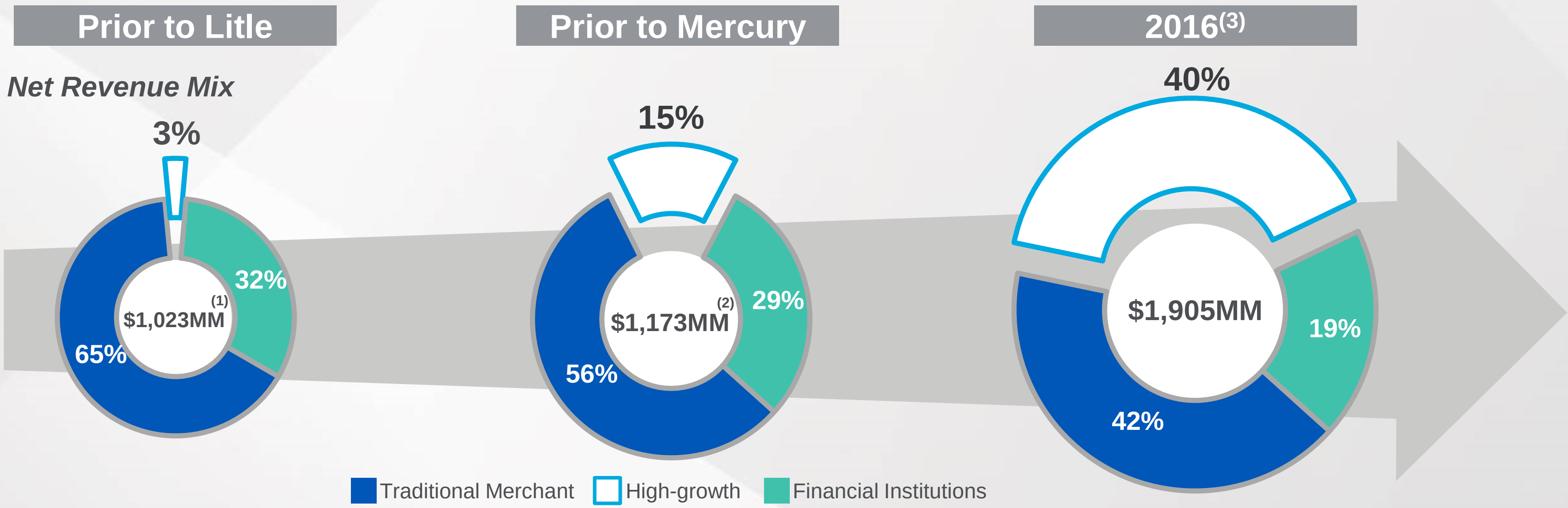
Easy to Connect to and Maintain, Seamless Delivery, Cost Effective

Diverse Distribution Channels

1 Traditional Merchant — *Traditional Merchant includes direct sales forces that target merchants through national, regional, and telesales teams and our Independent Sales Organization partners that target small and mid-sized merchants.*

2 High-growth — *High-growth channels include integrated payments, eCommerce, and Merchant Bank. These high growth channels are expected to represent a larger piece of our business going forward.*

3 Financial Institutions — *We distribute our Financial Institutions services by utilizing direct sales forces and a diverse group of referral partners.*



Note: In certain cases, numbers are rounded
(1) Net revenue as of 2012
(2) Net revenue as of 2013
(3) Total does not sum due to rounding

Financial Overview

Financial Highlights

1	**Strong Business Model**	• Strong transaction growth • Recurring transaction fee revenue
2	**Stable and Predictable**	• Stable revenue growth and diverse customer base • Resilient business with high visibility and predictability • Long-term contracts with high customer retention rates
3	**Significant Operating Leverage**	• Integrated technology platform • Strong scale efficiencies • Best-in-class margins [(1)]
4	**High Cash Flow**	• High free cash flow conversion • Low capital requirements • Enables investment in growth

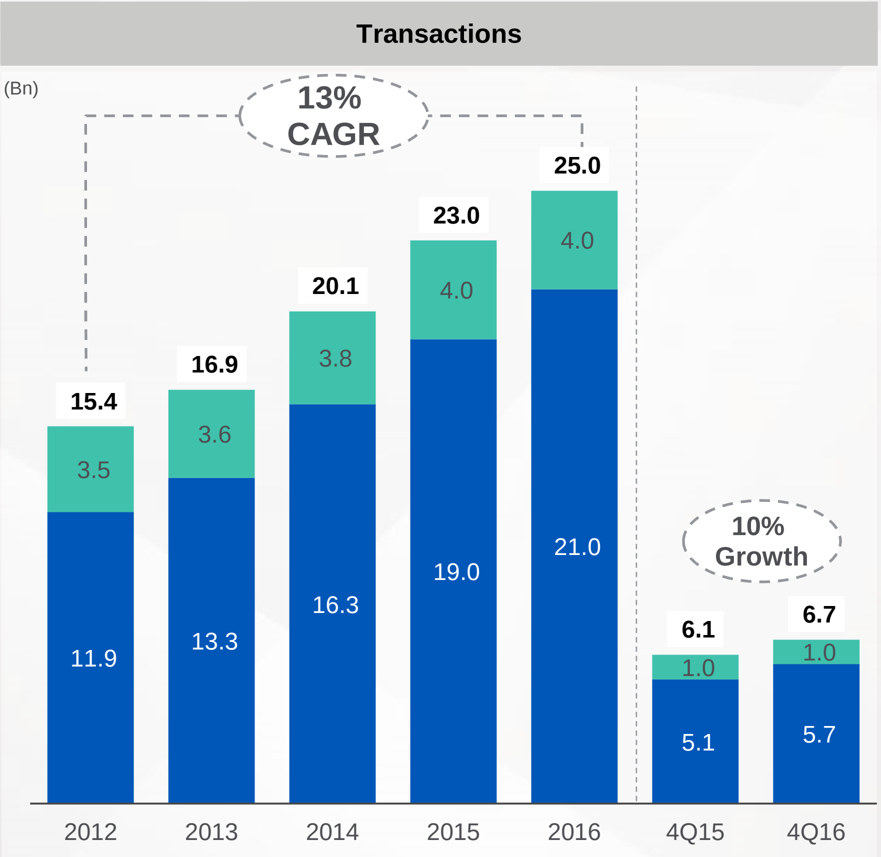
(1) Best-in-class refers to the publicly traded peer group of Global Payments, TSYS, and First Data

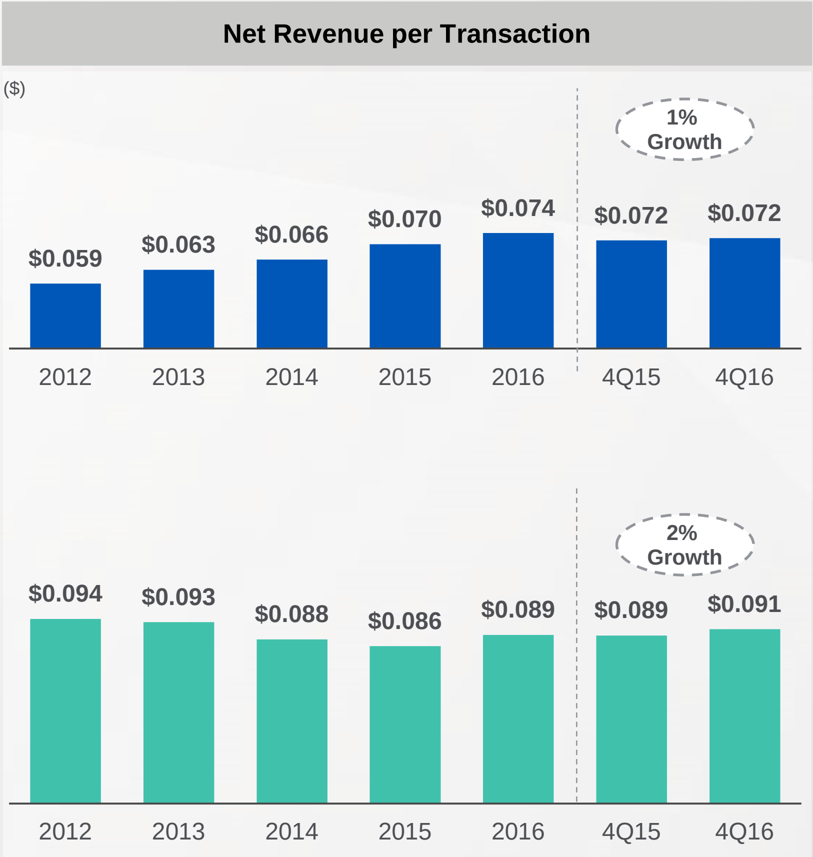
Fourth Quarter 2016 and Full Year 2016 Financial Results and Milestones

	4Q 2016 Performance[1]	FY 2016 Performance[1]
Transactions *(growth)*	6,700 *10%*	24,973 *9%*
Net Revenue *(growth)*	$502 *11%*	$1,905 *13%*
Adjusted EBITDA[2] *(margin)*	$248 *49.5%*	$912 *47.9%*
Pro Forma Adjusted Net Income[2] *(growth)*	$148 *15%*	$538 *20%*
Pro Forma Adjusted Net Income Per Share[2] *(growth)*	$0.75 *15%*	$2.73 *22%*

Note: Growth is year over year. In certain cases, numbers are rounded
(1) Transactions and dollars in millions, except Pro Forma Adjusted Net Income Per Share
(2) See reconciliation in the appendix

Strong Transaction Growth and Increasing Merchant Yields





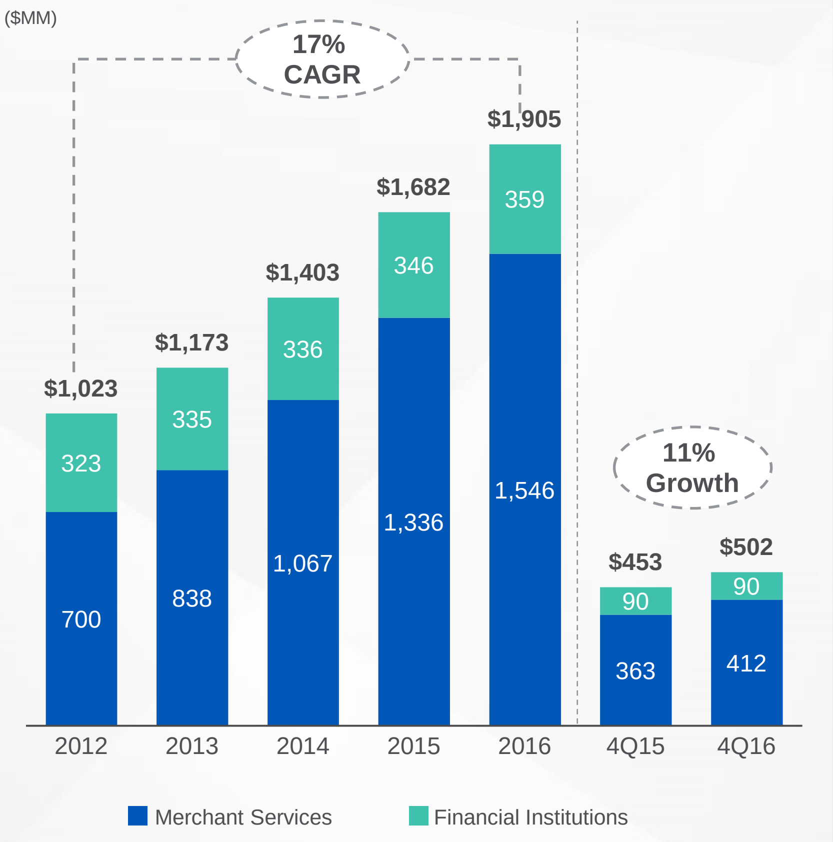
Merchant Services Financial Institutions

Strong Transaction Growth and Recurring Transaction Fee Revenue

Note: In certain cases, numbers are rounded

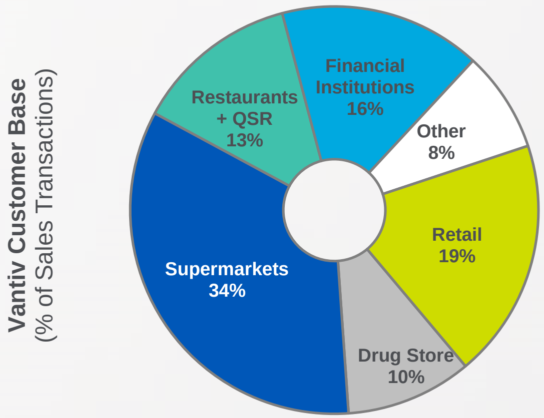
Stable and Diversified Revenue Growth

Net Revenue



2016 Revenue Concentration[(1)]

2016 Customer Concentration

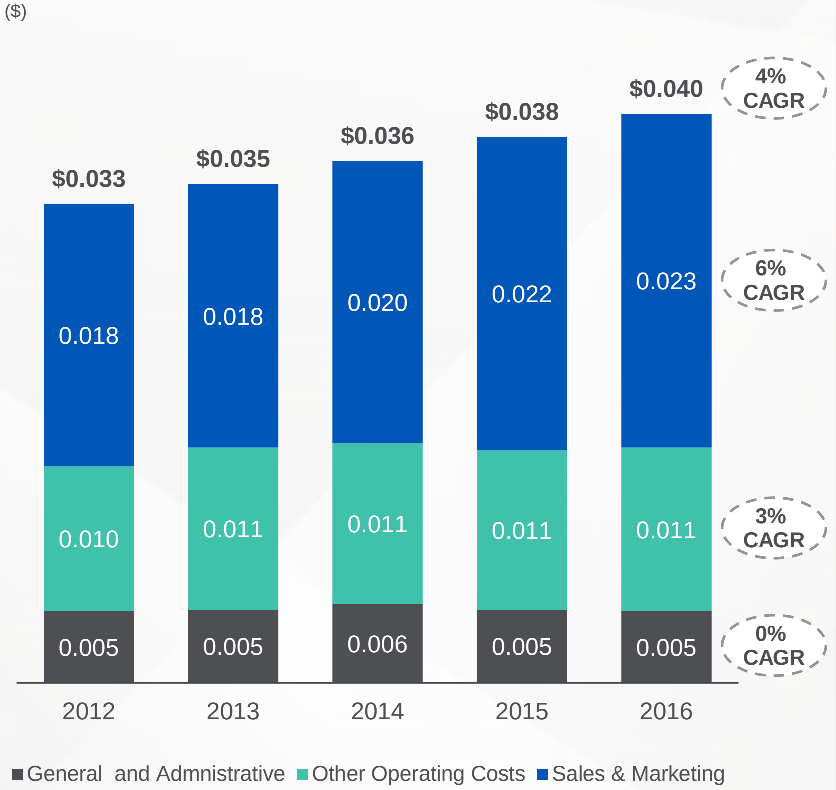


Solid Top Line Growth Underpinned by Stability From Diverse Customer Base

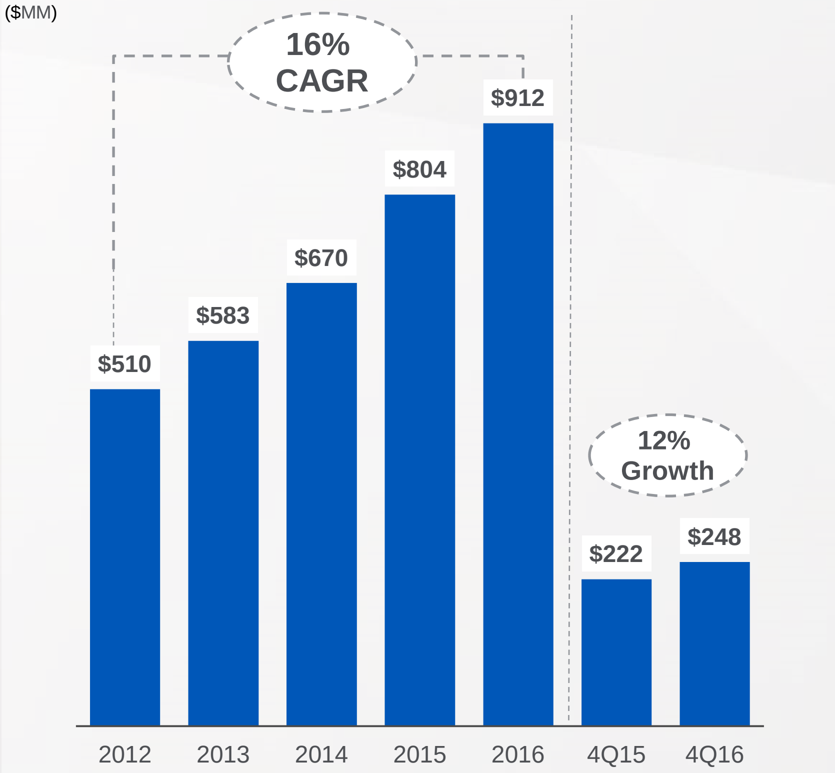
Note: In certain cases, numbers are rounded
(1) Based on billed customer revenues

Superior Cost Structure

Pro Forma Cost per Transaction



Adjusted EBITDA[1]

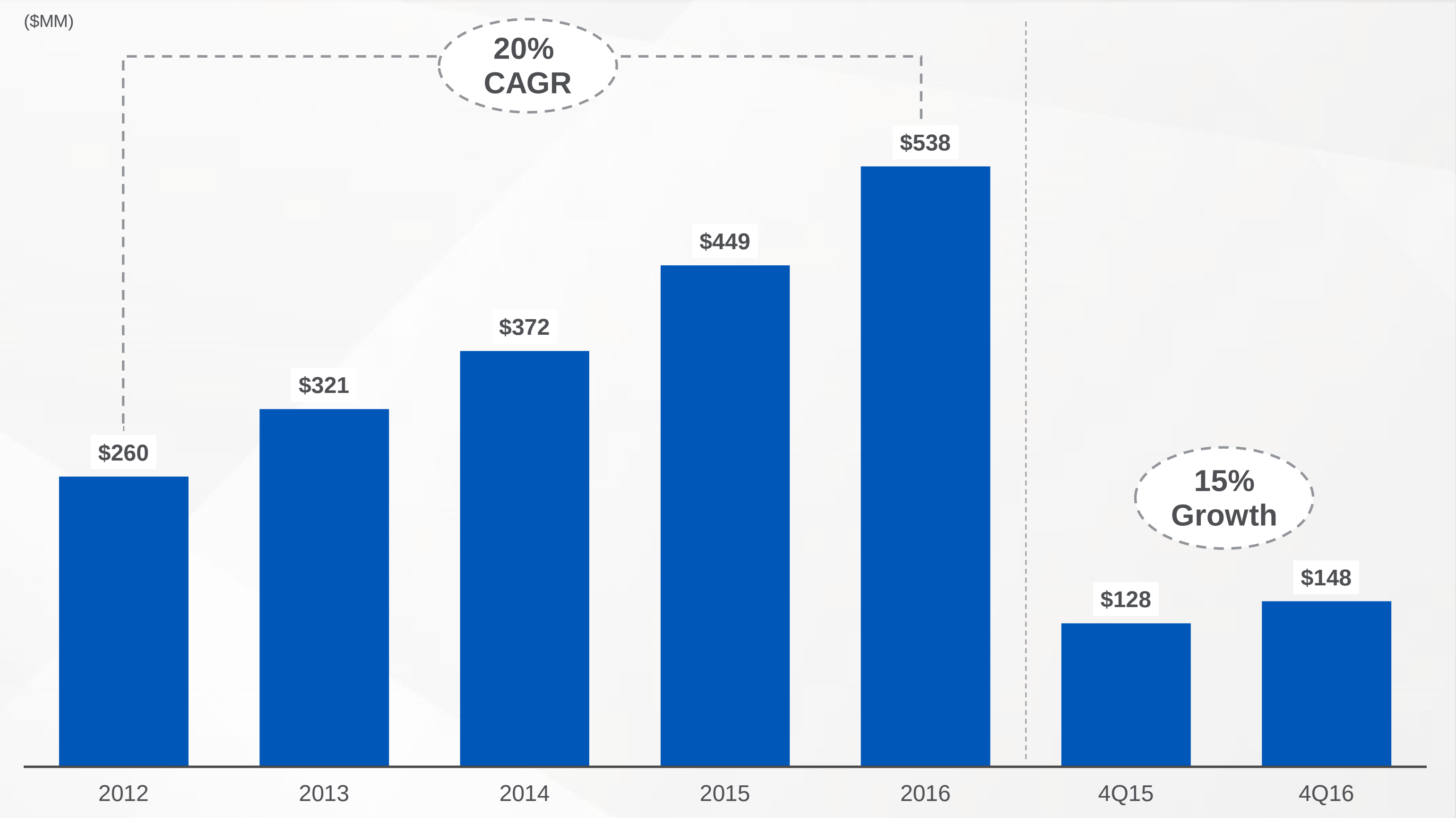


Strong Operating Leverage and Best-In-Class Margins[2]

Note: In certain cases, numbers are rounded
(1) See reconciliation in the appendix
(2) Best-in-class refers to the publicly traded peer group of Global Payments, TSYS, and First Data

Sustainable and Compelling Earnings Growth

Pro Forma Adjusted Net Income[1]

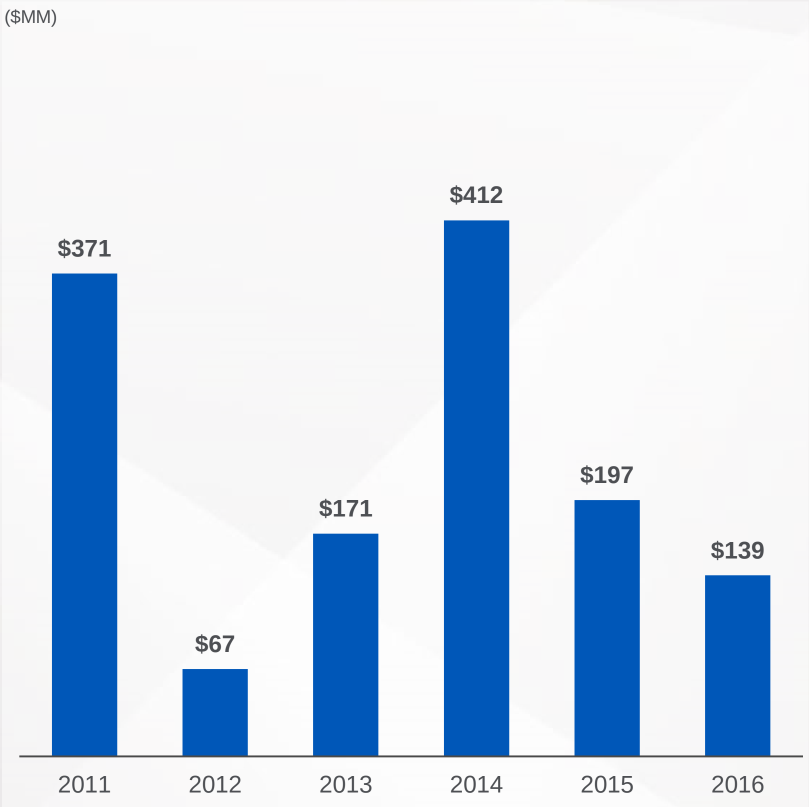


Superior Business Model Drives Industry-Leading Profitability[2]

Note: In certain cases, numbers are rounded
(1) See reconciliation in the appendix
(2) Industry-leading profitability refers to margins as compared to the publicly traded peer group of Global Payments, TSYS, and First Data

Balance Sheet Review

Cash and Cash Equivalents[1]



Debt to Pro Forma Adjusted EBITDA[2]

High Cash Flow and Strong Balance Sheet Enables Investment In Growth

Note: In certain cases, numbers are rounded
(1) Cash and Cash Equivalents balances presented as of the end of each respective period
(2) See reconciliation in the appendix
(3) Leverage increase in 2014 driven by financing for the Mercury acquisition

First Quarter 2017 and Full Year 2017 Guidance

	1Q 2017 Guidance	FY 2017 Guidance
Net Revenue *(growth)*	**$465 – $470** ***8% – 9%***	**$2,080 – $2,120** ***9% – 11%***
GAAP Net Income Per Share	**$0.24 – $0.26** **(4)% – 4%**	**$1.61 – $1.68** **22% – 27%**
Pro Forma Adjusted Net Income Per Share *(growth)*	**$0.63 – $0.65** ***13% –16%***	**$3.14 – $3.21** ***15% –18%***

Note: Growth is year over year. In certain cases, numbers are rounded

Appendix

Non-GAAP Reconciliation

		Year Ended 12/31/2012	Year Ended 12/31/2013	Year Ended 12/31/2014	Year Ended 12/31/2015	Year Ended 12/31/2016	Quarter Ended 12/31/2015	Quarter Ended 12/31/2016
Per 10-K / 10-Q	**EBITDA**	**$ 372.8**	**$ 518.3**	**$ 589.9**	**$ 680.0**	**$ 802.3**	**$ 195.0**	**$ 201.9**
	Transition Costs (a)	0.6	0.6	0.1	0.0	0.0	0.0	0.0
	Debt refinancing and hedge term costs (b)	86.7	20.0	26.5	0.0	16.6	0.0	16.6
	Share based compensation	33.4	29.7	42.2	30.5	35.9	6.6	10.0
	Acquisition and Integration Costs (c)	10.4	14.5	38.4	62.6	37.6	13.2	15.2
	Network Compliance Fee (d)	6.0	0.0	0.0	0.0	0.0	0.0	0.0
	Non Operating Income Expense (e)	0.0	0.0	(26.7)	31.3	19.7	7.5	4.7
	Adjusted EBITDA	**$ 509.8**	**$ 583.1**	**$ 670.4**	**$ 804.4**	**$ 912.0**	**$ 222.3**	**$ 248.4**
Comparability Adjustments	Depreciation and Amortization (f)	(43.1)	(60.5)	(76.5)	(85.5)	(79.2)	(22.9)	(22.4)
	Interest Expense (g)	(54.6)	(40.9)	(79.7)	(105.7)	(109.5)	(27.0)	(28.2)
	Taxes (h)	(158.7)	(185.4)	(187.7)	(220.7)	(260.4)	(62.1)	(71.2)
	Tax Adjustments (i)	6.5	24.3	46.5	58.2	76.2	18.0	21.1
	JV Non-Controlling Interest (j)	0.0	0.0	(0.6)	(1.5)	(1.2)	(0.0)	0.4
	Pro Forma Adjusted Net Income	**$ 260.0**	**$ 320.5**	**$ 372.4**	**$ 449.1**	**$ 537.8**	**$ 128.4**	**$ 148.1**
	Adjusted Shares Outstanding	213.8	206.0	199.2	200.9	197.2	198.5	197.2
	Pro Forma Adjusted Net Income Per Share	**$ 1.22**	**$ 1.56**	**$ 1.87**	**$ 2.24**	**$ 2.73**	**$ 0.65**	**$ 0.75**

Note: Dollars and shares in millions, except Pro Forma Adjusted Net Income Per Share. In certain cases, numbers are rounded

Non-GAAP Reconciliation

(a) Transition costs include costs associated with our separation transaction from Fifth Third Bank, including costs incurred for our human resources, finance, marketing and legal functions and severance costs; consulting fees related to non-recurring transition projects; expenses related to various strategic and separation initiatives; depreciation and amortization charged to us by Fifth Third Bank under our transition services agreement; and compensation costs related to payouts of a one-time signing bonus to former Fifth Third Bank employees transferred to us as part of our transition deferred compensation plan.

(b) Primarily includes non-operating expenses incurred with the refinancing of our debt in May 2011, March 2012, May 2013, June 2014, and October 2016 as well costs associated with the early termination of our interest rate swaps in March 2012.

(c) Acquisition and integration costs include fees incurred in connection with our acquisitions, including legal, accounting and advisory fees as well as consulting fees for conversion and integration services and charges related to employee termination benefits and other transition activities.

(d) MasterCard assessed a change of control compliance fee to the company of $6.0 million as a result of our IPO.

(e) For 2016 and 2015, primarily relates to the change in fair value of a TRA entered into as part of the acquisition of Mercury. The 2014 amount relates to a benefit recorded as a result of a reduction in certain TRA liabilities, partially offset by the change in fair value of a TRA entered into as part of the acquisition of Mercury.

(f) For periods prior to 2012, amounts represent depreciation expense associated with the company's property and equipment, assuming that the company's property and equipment at December 31, 2011 was in place on January 1, 2009. For periods subsequent to 2011, amounts represent the company's depreciation and amortization expense adjusted to exclude amortization of intangible assets acquired through business combinations and customer portfolio and related asset acquisitions. The twelve months ended December 31, 2014 also includes the write-down of a trade name of $34.3 million.

(g) For periods prior to 2012, amounts represent interest expense associated with the company's level of debt, assuming the level of debt and applicable terms at December 31, 2011 was outstanding on January 1, 2009.

(h) Represents adjustments to income tax expense to reflect an effective tax rate of 36.0% for 2016 and 2015, 36.5% for 2014 and 38.5% for all other periods presented, assuming the conversion of the Class B units of Vantiv Holding into shares of Class A common stock, including the tax effect of the adjustments described above.

(i) Represents tax benefits due to the amortization of intangible assets and other tax attributes resulting from or acquired with our acquisitions, and to the tax basis step up associated with our separation from Fifth Third Bank and the purchase or exchange of Class B units of Vantiv Holding, net of payment obligations under tax receivable agreements.

(j) Represents the non-controlling interest, net of pro forma income tax expense, associated with a consolidated joint venture formed in May 2014.