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## **GM Announces Third Quarter 2010 Results**

***GM achieves third consecutive quarter of profitability and positive cash flow***

***Net income of \$2.0 billion, earnings per share of \$1.20***

DETROIT, Mich. – General Motors Company today announced that for the third quarter ending September 30, 2010, the company generated:

- Revenue of \$34.1 billion
- Net income attributable to common stockholders of \$2.0 billion
- Earnings per share on a fully diluted basis and adjusted for 3-1 stock split of \$1.20
- Earnings before interest and tax (EBIT) of \$2.3 billion
- Net cash flow from operating activities of \$2.6 billion
- Free cash flow of \$1.4 billion

“As demonstrated by our third consecutive quarter of profitability and positive cash flow, these results continue our significant progress,” said Chris Liddell, vice chairman and chief financial officer.

GM North America had EBIT in the third quarter 2010 of \$2.1 billion, up from \$1.6 billion in the second quarter. GM Europe had a loss before interest and taxes of \$0.6 billion, down from a loss of \$0.2 billion in the second quarter. GM International Operations posted EBIT of \$0.6 billion, down from \$0.7 billion in the second quarter.

Net cash flow from operating activities was \$2.6 billion and after adjusting for capital expenditures of \$1.2 billion, free cash flow was \$1.4 billion.

GM expects to also report positive EBIT for the fourth quarter, albeit at a significantly lower run rate than each of the first three quarters, and profitable year-end results for calendar year 2010.

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**About General Motors**

General Motors, one of the world's largest automakers, traces its roots back to 1908. With its global headquarters in Detroit, GM employs 208,000 people in every major region of the world and does business in more than 120 countries. GM and its strategic partners produce cars and trucks in 31 countries, and sell and service these vehicles through the following brands: Buick, Cadillac, Chevrolet, FAW, GMC, Daewoo, Holden, Jiefang, Opel, Vauxhall and Wuling. GM's largest national market is China, followed by the United States, Brazil, Germany, the United Kingdom, Canada, and Italy. GM's OnStar subsidiary is the industry leader in vehicle safety, security and information services. General Motors acquired operations from General Motors Corporation on July 10, 2009, and references to prior periods in this and other press materials refer to operations of the old General Motors Corporation. More information on the new General Motors can be found at [www.gm.com](http://www.gm.com).

**Forward-Looking Statements**

In this press release and in related comments by our management, our use of the words "expect," "anticipate," "possible," "potential," "target," "believe," "commit," "intend," "continue," "may," "would," "could," "should," "project," "projected," "positioned" or similar expressions is intended to identify forward-looking statements that represent our current judgment about possible future events. We believe these judgments are reasonable, but these statements are not guarantees of any events or financial results, and our actual results may differ materially due to a variety of important factors. Among other items, such factors might include: our ability to realize production efficiencies and to achieve reductions in costs as a result of our restructuring initiatives and labor modifications; our ability to maintain quality control over our vehicles and avoid material vehicle recalls; our ability to maintain adequate liquidity and financing sources and an appropriate level of debt, including as required to fund our planning significant investment in new technology; our ability to realize successful vehicle applications of new technology; and our ability to continue to attract new customers, particularly for our new products.

GM's most recent annual report on Form 10-K and quarterly report on Form 10-Q provides information about these and other factors, which we may revise or supplement in future reports to the SEC.

**Contacts:**

Reneé Rashid-Merem  
Office 313-665-3128  
Cell 313-701-8560  
[renee.rashid-merem@gm.com](mailto:renee.rashid-merem@gm.com)

Randy Arickx  
Office 313-667-0006  
Cell 313-268-7070  
[randy.c.arickx@gm.com](mailto:randy.c.arickx@gm.com)