

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 07/20/2018

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2018											
Jan-18	31,620,000	1,020,000	\$ 3.43	1,860,000	60,000	\$ 3.40	\$ 3.76				33,480,000
Feb-18	33,040,000	1,180,000	\$ 3.39	1,680,000	60,000	\$ 3.40	\$ 3.76				34,720,000
Mar-18	34,410,000	1,110,000	\$ 3.41	1,860,000	60,000	\$ 3.40	\$ 3.76				36,270,000
1Q18	99,070,000	1,100,778	\$ 3.41	5,400,000	60,000	\$ 3.40	\$ 3.76				104,470,000
Apr-18	35,100,000	1,170,000	\$ 2.97								35,100,000
May-18	36,270,000	1,170,000	\$ 2.97								36,270,000
Jun-18	39,900,000	1,330,000	\$ 2.96								39,900,000
2Q18	111,270,000	1,222,747	\$ 2.97								111,270,000
Jul-18	44,020,000	1,420,000	\$ 2.97								44,020,000
Aug-18	39,990,000	1,290,000	\$ 2.99								39,990,000
Sep-18	39,900,000	1,330,000	\$ 2.98								39,900,000
3Q18	123,910,000	1,346,848	\$ 2.98								123,910,000
Oct-18	42,160,000	1,360,000	\$ 2.98								42,160,000
Nov-18	41,400,000	1,380,000	\$ 2.97								41,400,000
Dec-18	42,780,000	1,380,000	\$ 2.97								42,780,000
4Q18	126,340,000	1,373,261	\$ 2.97								126,340,000
Cal 18	427,580,000	1,171,452	\$ 3.07	5,400,000	14,795	\$ 3.40	\$ 3.76				465,990,000

Note: Range also sold 70,000 Mmbtu/d 4Q 2018 \$3.10 strike calls for a \$0.16 per Mmbtu deferred premium

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	25,575,000	825,000	\$ 2.86								25,575,000
Feb-19	23,100,000	825,000	\$ 2.86								23,100,000
Mar-19	25,575,000	825,000	\$ 2.86								25,575,000
1Q19	74,250,000	825,000	\$ 2.86								74,250,000
Apr-19	25,050,000	835,000	\$ 2.82								25,050,000
May-19	25,885,000	835,000	\$ 2.82								25,885,000
Jun-19	25,050,000	835,000	\$ 2.82								25,050,000
2Q19	75,985,000	835,000	\$ 2.82								75,985,000
Jul-19	25,885,000	835,000	\$ 2.82								25,885,000
Aug-19	25,885,000	835,000	\$ 2.82								25,885,000
Sep-19	25,050,000	835,000	\$ 2.82								25,050,000
3Q19	76,820,000	835,000	\$ 2.82								76,820,000
Oct-19	25,885,000	835,000	\$ 2.82								25,885,000
Nov-19	25,050,000	835,000	\$ 2.82								25,050,000
Dec-19	25,885,000	835,000	\$ 2.82								25,885,000
4Q19	76,820,000	835,000	\$ 2.82								76,820,000
Cal 19	303,875,000	832,534	\$ 2.83								303,875,000

Note: Range sold call swaptions of 380,000 Mmbtu/d for calendar 2019 at an average strike price of \$2.96 per Mmbtu

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2020											
Jan-20	310,000	10,000	\$ 2.75								310,000
Feb-20	290,000	10,000	\$ 2.75								290,000
Mar-20	310,000	10,000	\$ 2.75								310,000
1Q20	910,000	10,000	\$ 2.75								910,000
Apr-20	300,000	10,000	\$ 2.75								300,000
May-20	310,000	10,000	\$ 2.75								310,000
Jun-20	300,000	10,000	\$ 2.75								300,000
2Q20	910,000	10,000	\$ 2.75								910,000
Jul-20	310,000	10,000	\$ 2.75								310,000
Aug-20	310,000	10,000	\$ 2.75								310,000
Sep-20	300,000	10,000	\$ 2.75								300,000
3Q20	920,000	10,000	\$ 2.75								920,000
Oct-20	310,000	10,000	\$ 2.75								310,000
Nov-20	300,000	10,000	\$ 2.75								300,000
Dec-20	310,000	10,000	\$ 2.75								310,000
4Q20	920,000	10,000	\$ 2.75								920,000
Cal 20	3,660,000	10,000	\$ 2.75								3,660,000

Note: Range sold call swaptions of 140,000 Mmbtu/d for calendar 2020 at an average strike price of \$2.81 per Mmbtu

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 07/20/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2018								
Jan-18	302,250	9,750	\$ 53.42					302,250
Feb-18	273,000	9,750	\$ 53.42					273,000
Mar-18	302,250	9,750	\$ 53.42					302,250
1Q18	<u>877,500</u>	<u>9,750</u>	<u>\$ 53.42</u>					<u>877,500</u>
Apr-18	277,500	9,250	\$ 53.35					277,500
May-18	286,750	9,250	\$ 53.35					286,750
Jun-18	277,500	9,250	\$ 53.35					277,500
2Q18	<u>841,750</u>	<u>9,250</u>	<u>\$ 53.35</u>					<u>841,750</u>
Jul-18	263,500	8,500	\$ 53.20					263,500
Aug-18	263,500	8,500	\$ 53.20					263,500
Sep-18	255,000	8,500	\$ 53.20					255,000
3Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>					<u>782,000</u>
Oct-18	263,500	8,500	\$ 53.20					263,500
Nov-18	255,000	8,500	\$ 53.20					255,000
Dec-18	263,500	8,500	\$ 53.20					263,500
4Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>					<u>782,000</u>
Cal 18	<u>3,283,250</u>	<u>8,995</u>	<u>\$ 53.30</u>					<u>3,283,250</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 07/20/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	209,250	6,750	\$ 54.58	7,750	250	\$ 63.00	\$ 73.00	217,000
Feb-19	189,000	6,750	\$ 54.58	7,000	250	\$ 63.00	\$ 73.00	196,000
Mar-19	209,250	6,750	\$ 54.58	7,750	250	\$ 63.00	\$ 73.00	217,000
1Q19	607,500	6,750	\$ 54.58	22,500	250	\$ 63.00	\$ 73.00	630,000
Apr-19	202,500	6,750	\$ 54.58					202,500
May-19	209,250	6,750	\$ 54.58					209,250
Jun-19	202,500	6,750	\$ 54.58					202,500
2Q19	614,250	6,750	\$ 54.58					614,250
Jul-19	201,500	6,500	\$ 54.56					201,500
Aug-19	201,500	6,500	\$ 54.56					201,500
Sep-19	195,000	6,500	\$ 54.56					195,000
3Q19	598,000	6,500	\$ 54.56					598,000
Oct-19	201,500	6,500	\$ 54.56					201,500
Nov-19	195,000	6,500	\$ 54.56					195,000
Dec-19	201,500	6,500	\$ 54.56					201,500
4Q19	598,000	6,500	\$ 54.56					598,000
Cal 19	2,417,750	6,624	\$ 54.57	22,500	62	\$ 63.00	\$ 73.00	2,440,250

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	OIL SWAPS			OIL COLLARS				TOTAL
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2020								
Jan-20	38,750	1,250	\$ 58.21					38,750
Feb-20	36,250	1,250	\$ 58.21					36,250
Mar-20	38,750	1,250	\$ 58.21					38,750
1Q20	<u>113,750</u>	<u>1,250</u>	<u>\$ 58.21</u>					<u>113,750</u>
Apr-20	30,000	1,000	\$ 57.00					30,000
May-20	31,000	1,000	\$ 57.00					31,000
Jun-20	30,000	1,000	\$ 57.00					30,000
2Q20	<u>91,000</u>	<u>1,000</u>	<u>\$ 57.00</u>					<u>91,000</u>
Jul-20	-	-						-
Aug-20	-	-						-
Sep-20	-	-						-
3Q20	<u>-</u>	<u>-</u>						<u>-</u>
Oct-20	-	-						-
Nov-20	-	-						-
Dec-20	-	-						-
4Q20	<u>-</u>	<u>-</u>						<u>-</u>
Cal 20	<u>204,750</u>	<u>559.43</u>	<u>\$ 57.67</u>					<u>204,750</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 07/20/2018

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^{(a)(b)}			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2018												
Jan-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.694	7,750	250	\$ 0.290
Feb-18	167,000	5,964	\$ 1.194	154,000	5,500	\$ 0.819	406,500	14,518	\$ 0.720	7,000	250	\$ 0.290
Mar-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.700	7,750	250	\$ 0.290
1Q18	532,500	5,917	\$ 1.195	495,000	5,500	\$ 0.819	1,282,500	14,250	\$ 0.704	22,500	250	\$ 0.290
Apr-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	438,871	14,629	\$ 0.698	7,500	250	\$ 0.290
May-18	159,500	5,145	\$ 1.218	139,500	4,500	\$ 0.811	457,250	14,750	\$ 0.686	7,750	250	\$ 0.290
Jun-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	442,500	14,750	\$ 0.686	7,500	250	\$ 0.290
2Q18	469,500	5,159	\$ 1.218	409,500	4,500	\$ 0.811	1,338,621	14,710	\$ 0.690	22,750	250	\$ 0.290
Jul-18	159,500	5,145	\$ 1.223	131,750	4,250	\$ 0.806	376,000	12,129	\$ 0.688	62,000	2,000	\$ 0.330
Aug-18	159,500	5,145	\$ 1.223	131,750	4,250	\$ 0.806	376,000	12,129	\$ 0.688	31,000	1,000	\$ 0.301
Sep-18	155,000	5,167	\$ 1.223	127,500	4,250	\$ 0.806	367,500	12,250	\$ 0.692	30,000	1,000	\$ 0.301
3Q18	474,000	5,152	\$ 1.223	391,000	4,250	\$ 0.806	1,119,500	12,168	\$ 0.689	123,000	1,337	\$ 0.316
Oct-18	159,500	5,145	\$ 1.228	131,750	4,250	\$ 0.806	329,500	10,629	\$ 0.674			
Nov-18	155,000	5,167	\$ 1.228	127,500	4,250	\$ 0.806	322,500	10,750	\$ 0.673			
Dec-18	159,500	5,145	\$ 1.228	131,750	4,250	\$ 0.806	329,500	10,629	\$ 0.674			
4Q18	474,000	5,152	\$ 1.228	391,000	4,250	\$ 0.806	981,500	10,668	\$ 0.674			
Cal 18	1,950,000	5,342	\$ 1.215	1,686,500	4,621	\$ 0.811	4,722,121	12,937	\$ 0.690	168,250	461	\$ 0.309

(a) Incorporates international propane spreads

(b) Range also sold propane collars of 2,000 bbls/d in 1Q18 at \$0.90 x \$1.05 per gallon and 1,250 bbls/d in 4Q18 at \$0.90 x \$1.00 per gallon

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	<u>NGL - C5 Natural Gasoline (Non-TET)</u>			<u>NGL - C4 Normal Butane (Non-TET)</u>			<u>NGL - C3 Propane (Non-TET) ^{(a)(b)}</u>			<u>NGL - C2 Ethane</u>		
	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	
	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>
	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>
CALENDAR YEAR 2019												
Jan-19	62,000	2,000	\$ 1.313	-	-	\$ -	46,500	1,500	\$ 0.900	-	-	\$ -
Feb-19	56,000	2,000	\$ 1.313	-	-	\$ -	42,000	1,500	\$ 0.900	-	-	\$ -
Mar-19	62,000	2,000	\$ 1.313	-	-	\$ -	46,500	1,500	\$ 0.900	-	-	\$ -
1Q19	180,000	2,000	\$ 1.313	-	-	\$ -	135,000	1,500	\$ 0.900	-	-	\$ -
Apr-19	60,000	2,000	\$ 1.313	-	-	\$ -	-	-	\$ -	-	-	\$ -
May-19	62,000	2,000	\$ 1.313	-	-	\$ -	-	-	\$ -	-	-	\$ -
Jun-19	60,000	2,000	\$ 1.313	-	-	\$ -	-	-	\$ -	-	-	\$ -
2Q19	182,000	2,000	\$ 1.313	-	-	\$ -	-	-	\$ -	-	-	\$ -
Jul-19	15,500	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
Aug-19	15,500	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
Sep-19	15,000	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
3Q19	46,000	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
Oct-19	15,500	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
Nov-19	15,000	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
Dec-19	15,500	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
4Q19	46,000	500	\$ 1.270	-	-	\$ -	-	-	\$ -	-	-	\$ -
Cal 19	454,000	1,244	\$ 1.304	-	-	\$ -	135,000	370	\$ 0.90	-	-	\$ -