

Transocean Ltd. and subsidiaries
 Contract Intangible Asset Amortization Schedule
 As of June 30, 2018
 (in millions)

Quarter	Amortization ⁽¹⁾	
	per quarter	per year
3Q18	29	
4Q18	30	\$ 59
1Q19	29	
2Q19	29	
3Q19	29	
4Q19	30	117
1Q20	29	
2Q20	29	
3Q20	29	
4Q20	30	117
1Q21	29	
2Q21	29	
3Q21	29	
4Q21	30	117
1Q22	29	
2Q22	29	
3Q22	29	
4Q22	30	117
1Q23	18	
2Q23	18	
3Q23	8	
4Q23	8	52
1Q24	4	
2Q24	-	4
	\$ 583	\$ 583

⁽¹⁾ In connection with our acquisition of Songa, we recognized drilling contract intangible assets related to the acquired drilling contracts for future contract drilling services. The drilling contract intangible assets represent the amount by which the fixed dayrates of the acquired contracts were above the market dayrates that were available or expected to be available during the term of the contract for similar contracts, measured as of the acquisition date. We recognize the amortization on a straight-line basis over the firm contract period as a reduction to contract drilling revenues.