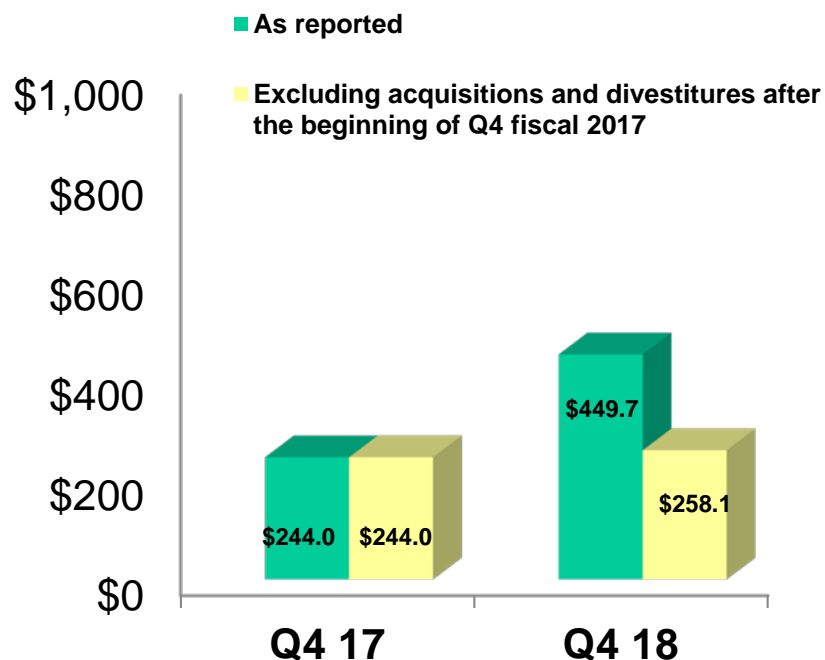


WELCOME

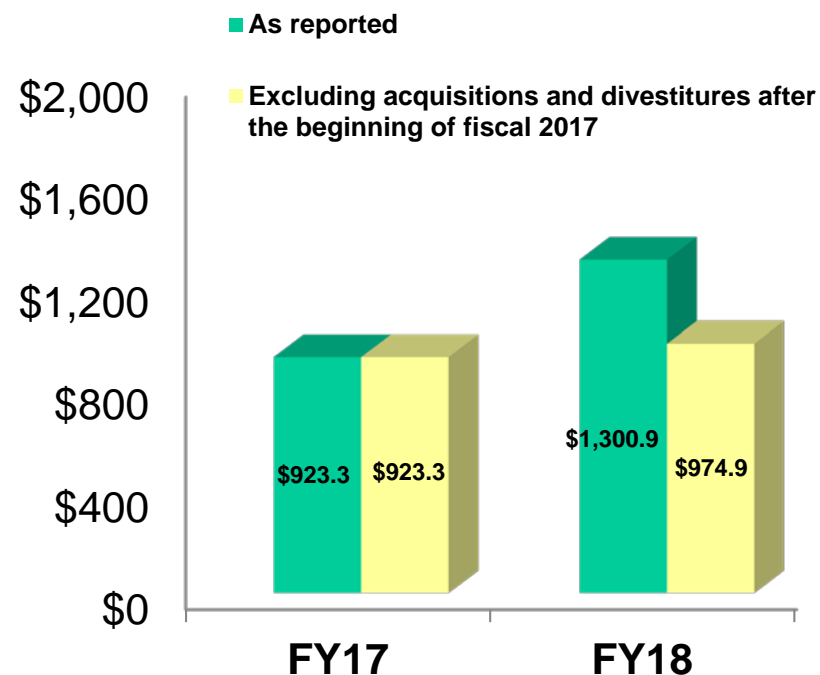
FOURTH QUARTER FY 2018 WEBCAST

Net Revenues (\$ in millions)



Sales increase due to:

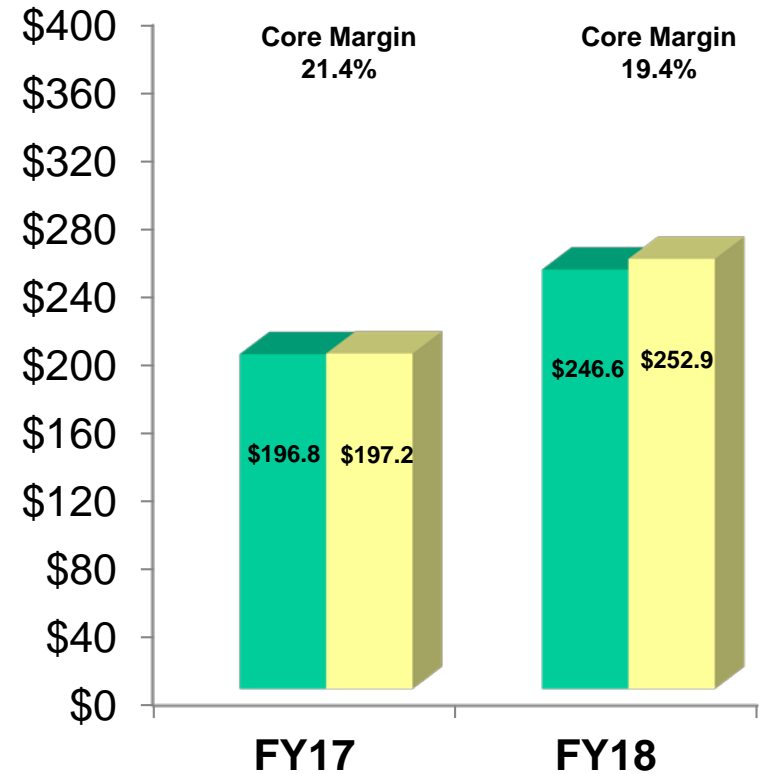
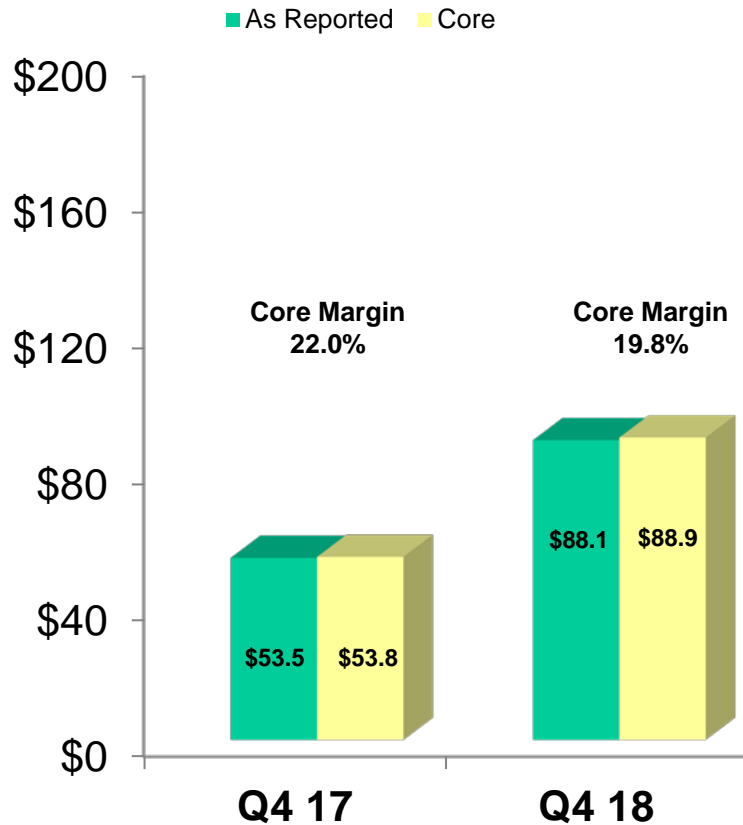
Acquisitions, net of divestitures	78%
Organic growth	1%
Foreign exchange	5%
	84%



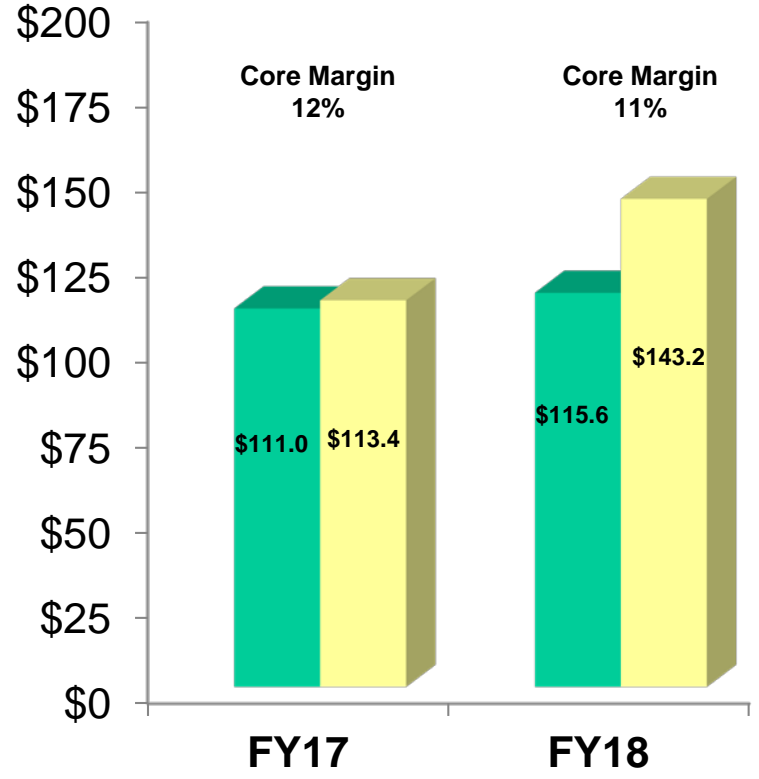
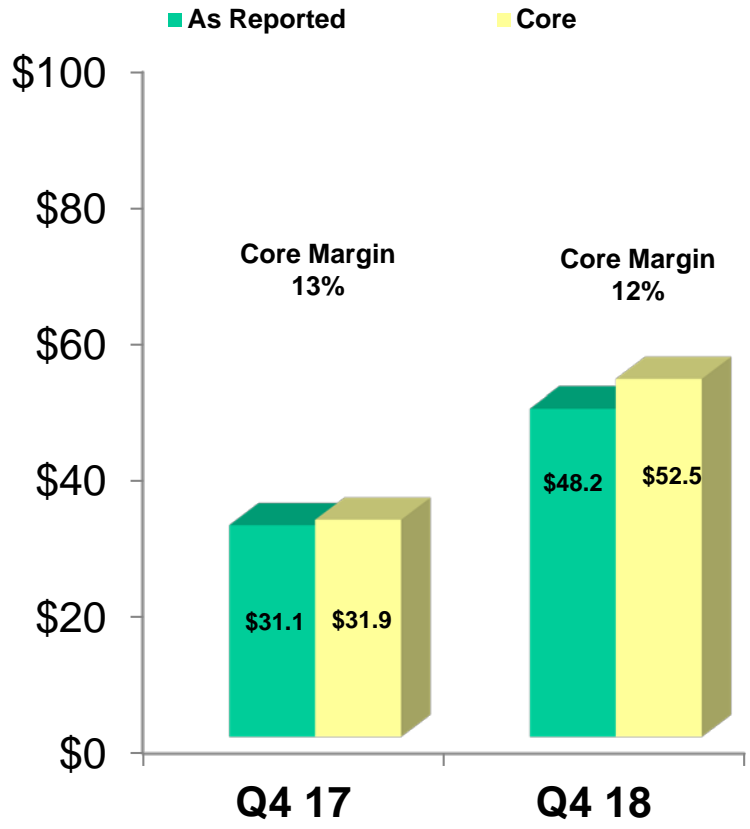
Sales increase due to:

Acquisitions, net of divestitures	35%
Organic growth	4%
Foreign exchange	2%
	41%

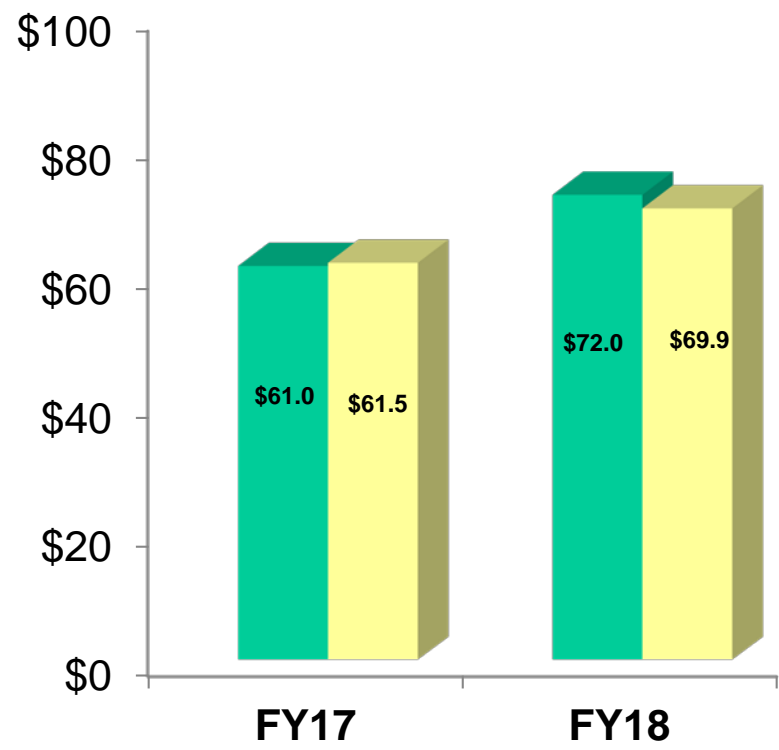
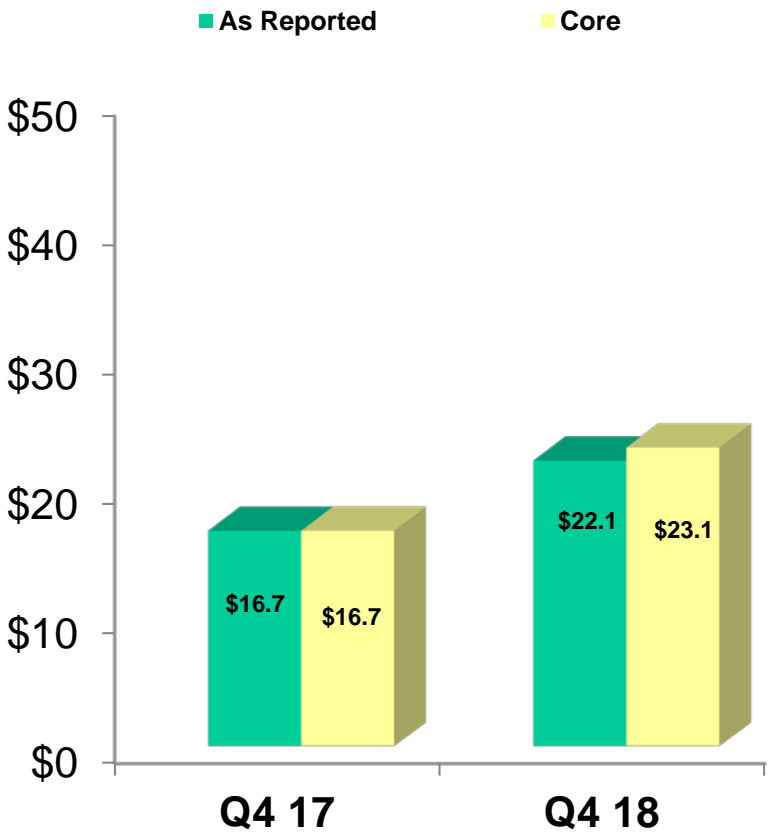
Gross Profit & Margin (\$ in millions)



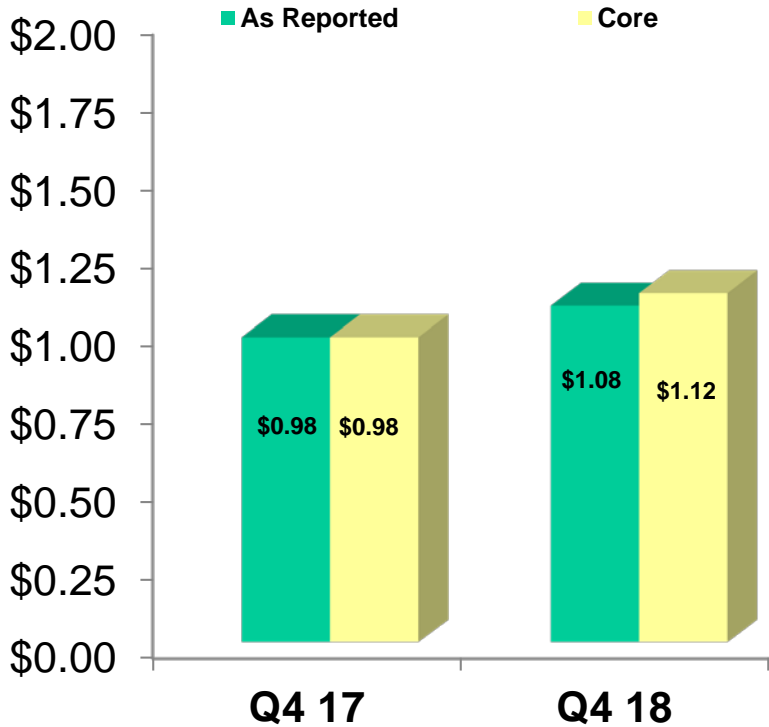
Operating Income & Margin (\$ in millions)



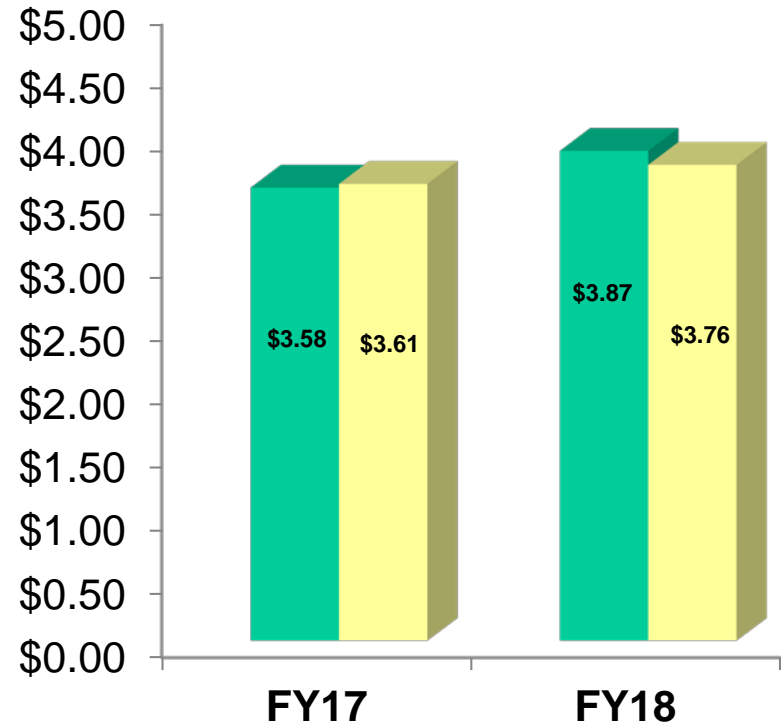
Net Income Attributable to MCC (\$ in millions)



Core Diluted Earnings Per Share (EPS)



Core Diluted EPS increase in Q4 = 14%



Core Diluted EPS increase in FY18 = 4%

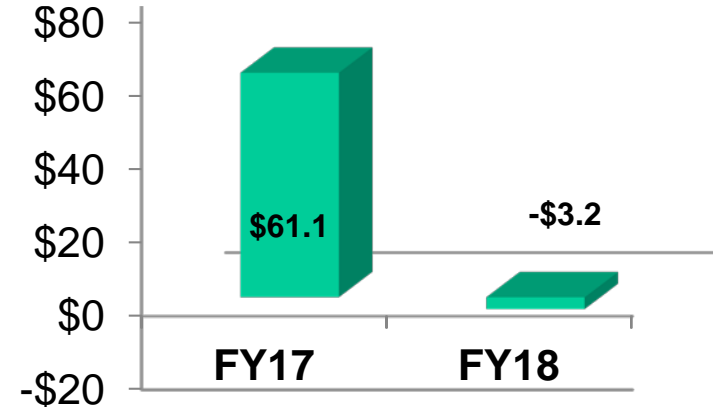
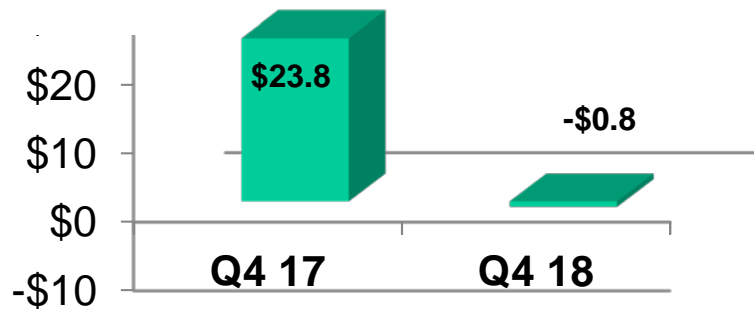
Free Cash Flow (\$ in millions)

△

• Acquisition, structuring and related	\$11m
• Tax pymts / working cap	\$12m
• Capital expenditures	\$2m
Total	\$24m

△

• Acquisition, structuring and related	\$34m
• Pre-acquisition financing costs	\$5m
• Tax pymts / working cap	\$11m
• Capital expenditures	\$14m
Total	\$64m



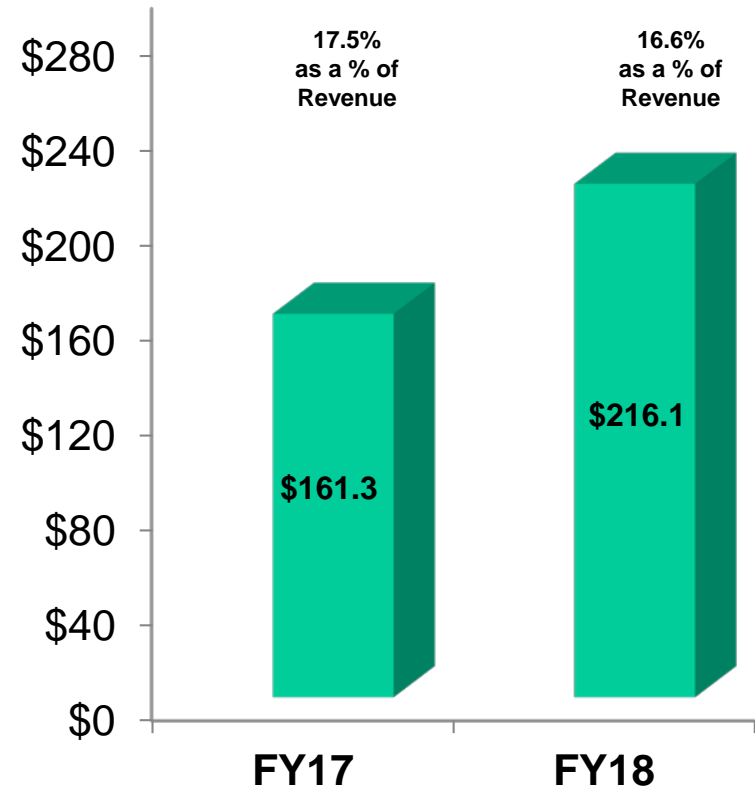
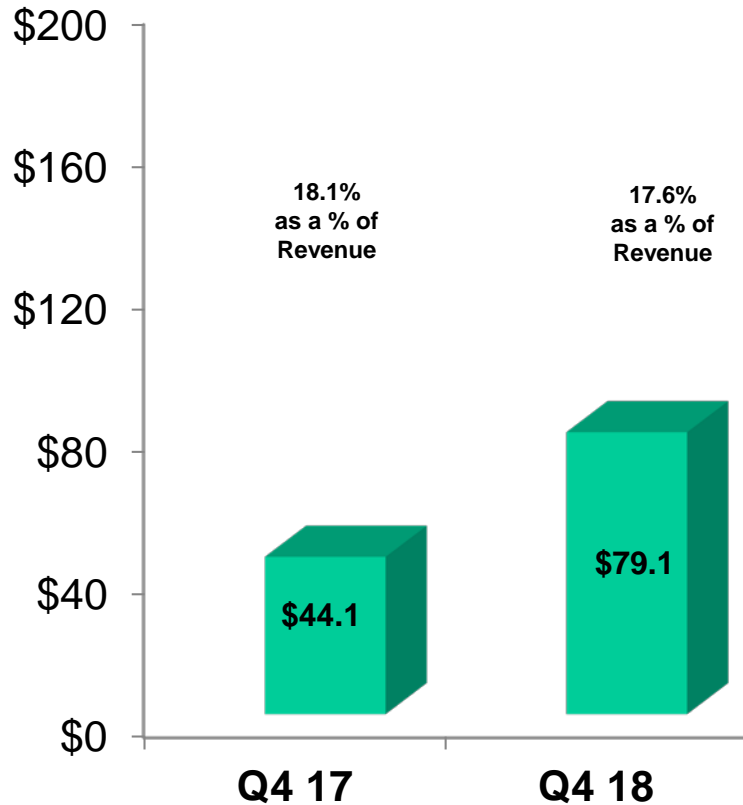
Net cash provided by operating activities

Less: Capital expenditures

Free cash flow (Non-GAAP)

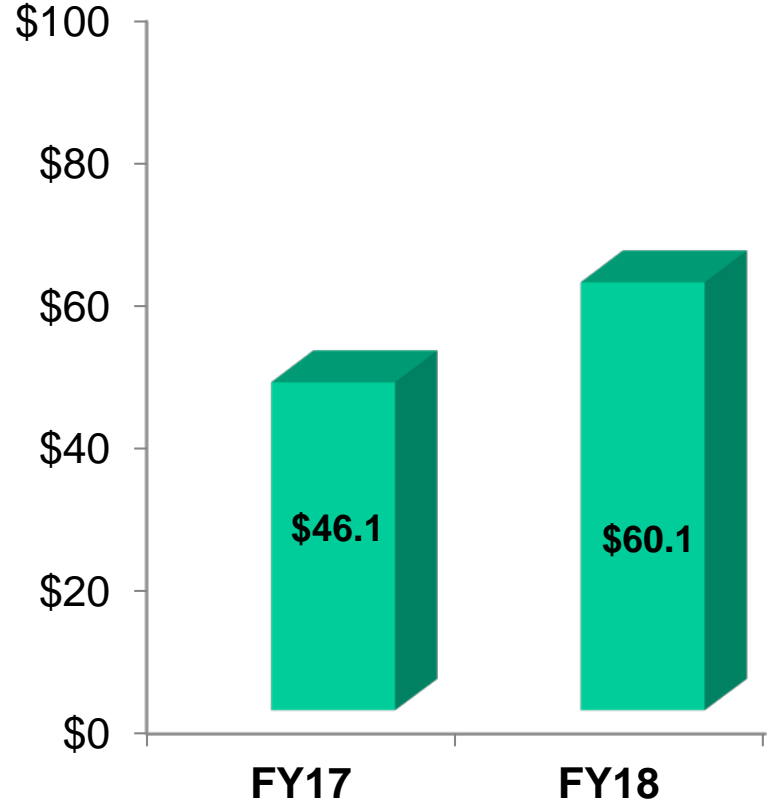
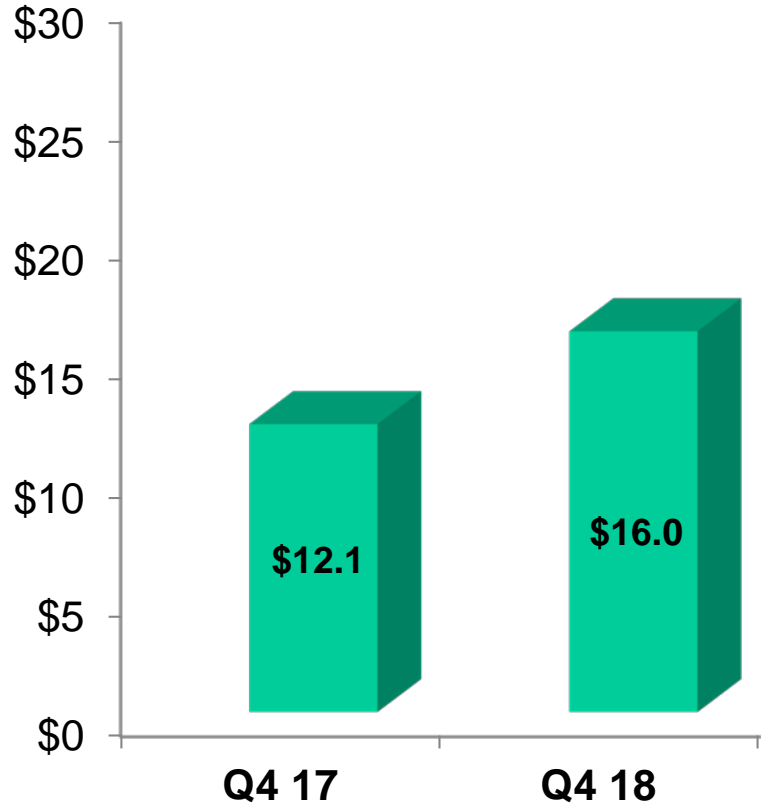
	Q4 17	Q4 18	FY 17	FY 18
Net cash provided by operating activities	\$35.8	\$15.2	\$107.2	\$56.9
Less: Capital expenditures	(12.1)	(16.0)	(46.1)	(60.1)
Free cash flow (Non-GAAP)	\$23.8	\$(0.8)	\$61.1	\$(3.2)

Core EBITDA* (\$ in millions)

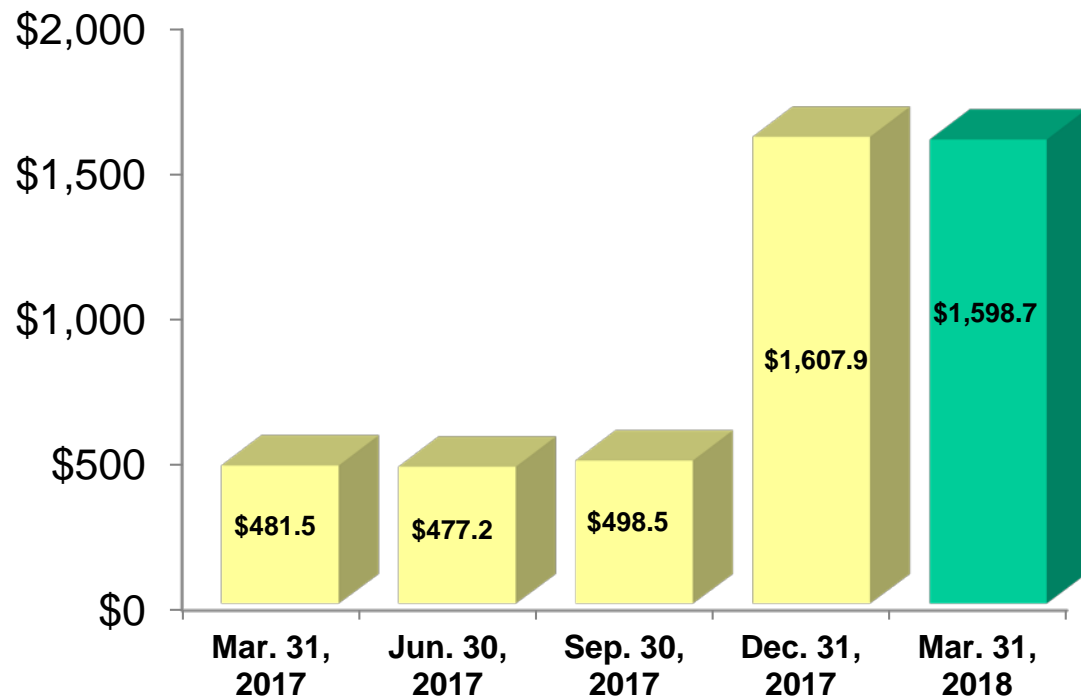


*Core EBITDA consists of Core Operating Income plus Depreciation and Amortization.

Capital Expenditures (\$ in millions)

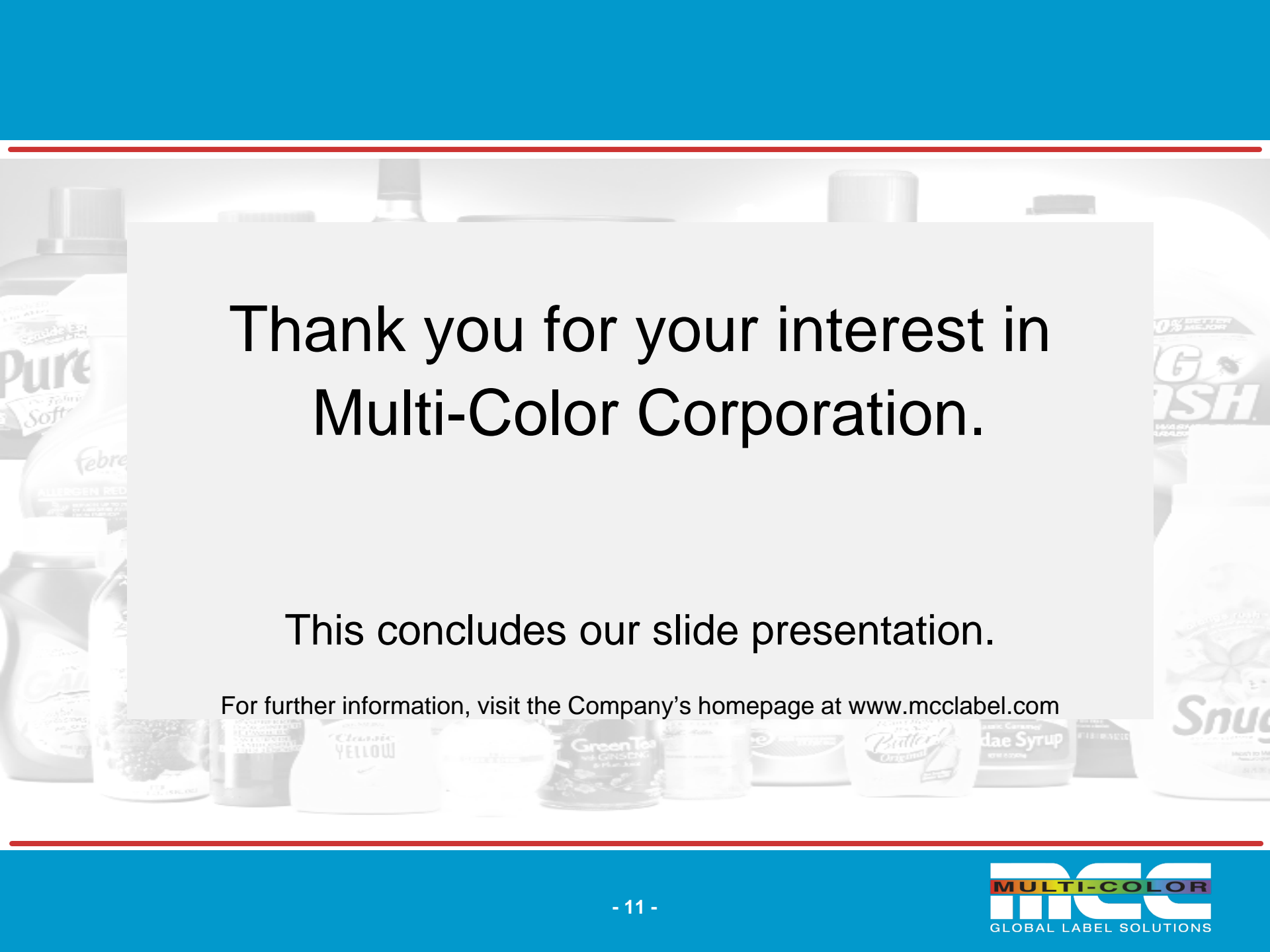


Debt (\$ in millions)



Beginning Debt Balance	\$481.5
Acquisitions*	1,168.0
Debt Repayments	(50.8)
Ending Debt Balance	\$1,598.7
Less: Cash	67.7
Net Debt	\$1,531.0

* Acquisitions during the last 4 quarters include Constantia Labels and others in Germany and Tanzania.



Thank you for your interest in
Multi-Color Corporation.

This concludes our slide presentation.

For further information, visit the Company's homepage at www.mcclabel.com