



Global Brass and Copper Acquires Alumet

November 2, 2017

Forward Looking Statements

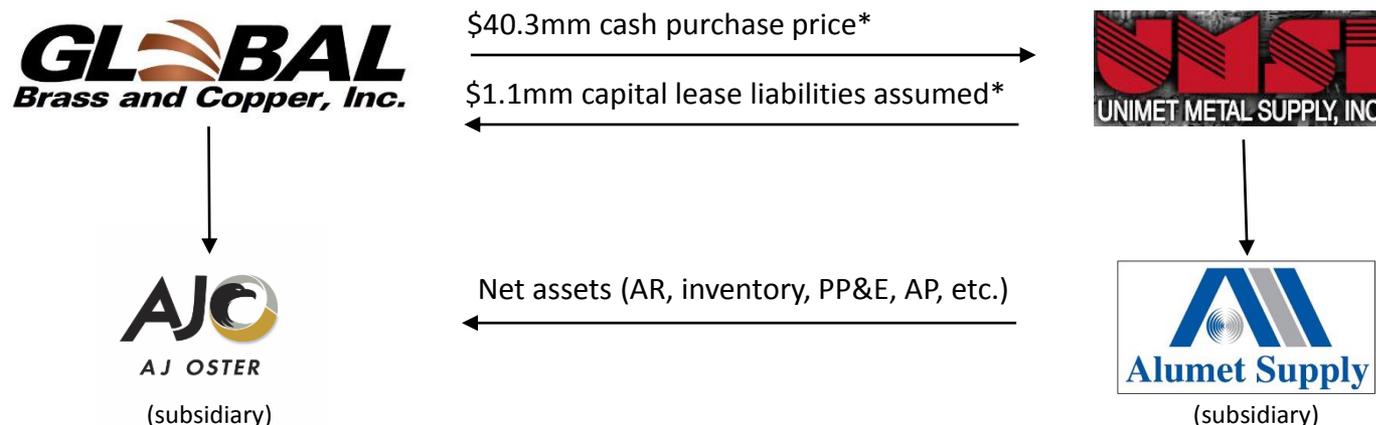
- This presentation contains “forward-looking statements” that involve risks and uncertainties. You can identify forward-looking statements because they contain words such as “believes,” “expects,” “projects,” “may,” “would,” “should,” “seeks,” “approximately,” “intends,” “plans,” “estimates,” “anticipates” or similar expressions that relate to our strategy, plans or intentions. All statements we make relating to our estimated and projected earnings, margins, costs, expenditures, cash flows, growth rates and financial results or to our expectations regarding future industry trends are forward-looking statements. In addition, we, through our senior management, from time to time make or may make forward-looking public statements concerning our expected future operations and performance, including those after the acquisition as discussed herein, and other developments. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may change at any time, and, therefore, our actual results may differ materially from those that we expected. We derive many of our forward-looking statements from our operating budgets and forecasts, which are based upon many detailed assumptions. While we believe that our assumptions are reasonable, we caution that it is very difficult to predict the impact of known factors, and, of course, it is impossible for us to anticipate all factors that could affect our actual results. All forward-looking statements contained in this presentation are based upon information available to us on the date of this presentation. Important factors that could cause actual results to differ materially from our expectations, which we refer to as “cautionary statements,” are disclosed under the “Risk Factors” section in Item 1A of our Annual Report on Form 10-K filed with the Securities and Exchange Commission (“SEC”) on March 9, 2016, and subsequent Reports on Form 10-Q, including, without limitation, in conjunction with the forward-looking statements included in our other SEC filings. All forward-looking information in this presentation and subsequent written and oral forward-looking statements attributable to us, or persons acting on our behalf, are expressly qualified in their entirety by the cautionary statements.

Non-GAAP Financial Measures

- Included in this presentation are certain non-GAAP financial measure designed to complement the financial information presented in accordance with generally accepted accounting principles in the United States of America because management believes such measures are useful to investors. Our non-GAAP financial measures are not necessarily comparable to other similarly titled captions of other companies due to potential inconsistencies in the metrics of calculation. Due to the forward-looking nature of adjusted EBITDA guidance, we are unable to reconcile this non-GAAP financial measure to the most directly comparable GAAP financial measure.

Transaction Background

- Hired advisors to search for acquisition targets in March 2016 and identified Unimet in May 2016.
- Closed asset acquisition on November 1, 2017



Historical Brands

Unimet ---- red metals ----->

Alumet ---- white metals ----->

Future Brands

A.J. Oster

Alumet

*Amounts subject to change due to a working capital and other adjustments and finalization of purchase accounting.

- Employees ~ 127
- 5 domestic locations
- Annual volume: 55mm to 65mm lbs.
- Expected Adjusted EBITDA
 - Without synergies ~ \$5+ million
 - With synergies ~ \$7+ million
- Expect Alumet to be marginally accretive to 2017 earnings (given only two months)
- 2017 & 2018 priorities
 - Meeting customer needs
 - Integration activities
 - Implementing GBC processes
 - SOX compliance
 - Synergy capture

Acquired Products & Applications

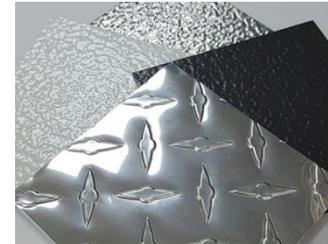
- Copper and copper alloys in master and slit coil, sheet, blanks, bar, rod, wire, tube, nails, and extruded shapes
- Pre and mill finished Aluminum in master and slit coil, sheet, and blanks, including over 50 stock colors and anodized finishes, tread plate, and composite panels
- Stainless Steel (300 and 400) in slit coil and sheet



Signage blanks



Architectural roofing



Embossed aluminum



Aluminum composite panels



Painted aluminum coils



Truck trailer & roof panels



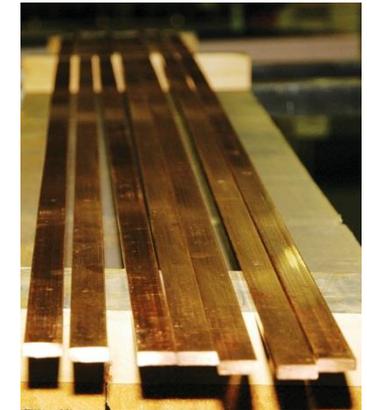
Slit aluminum coils



Tread plates



Cut to length aluminum sheet



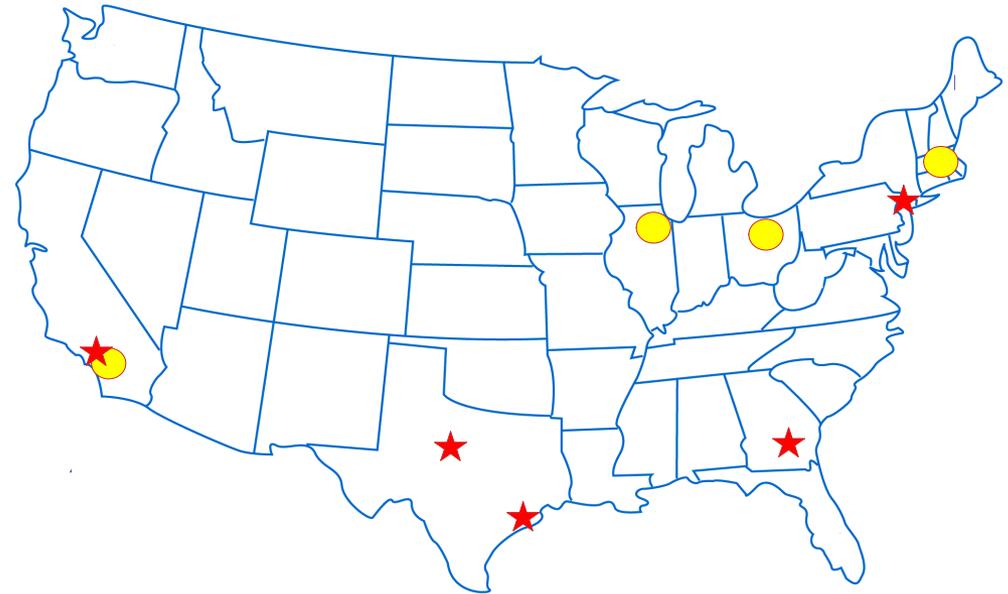
Copper bar

Alumet

- Parsippany, NJ
- Irving, TX
- Fullerton, CA

Warehouses

- Atlanta, GA
- Houston, TX



A.J. Oster

- Alliance, OH
- Caguas, Puerto Rico.
- Carol Stream, IL
- Queretaro, Mexico
- Warwick, RI
- Yorba Linda, CA



- Combine the largest U.S. red metals distributor with a well known aluminum and coated aluminum brand
 - Similar culture of quality and service
- Enhance the geographic reach of each business
- Strengthens red metal leadership of AJO by expanding into architectural market segments
- Expand the metal converting capability of each company – Alumet brings cut to length and coating expertise
- Expected synergies and economies of scale

Drive Commercial Exceptionalism



- Geographic expansion into key domestic regions
- Expand product portfolio and cross-sell opportunities
- Balanced Book philosophy
- Asset management philosophy

Deliver the Best Supply Chain



- Logistics optimization
- Optimize raw material purchases
- Sales and operations planning system

Achieve Manufacturing



- Improve safety programs
- Facility consolidation

Empower our People



- Benefits and insurance programs
- Employee engagement

Embrace Technology



- Improve product profitability systems
- Improve data for decision making through systems
- Optimize raw material purchases