

National Oilwell Varco, Inc.
Proforma Selected Financial Data
(In millions, except per share data)

	2016				2017			Year To Date			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2014	2015	2016	2017 9 Months
Revenue:											
Rig Systems	\$ 926	\$ 564	\$ 470	\$ 426	\$ 393	\$ 346	\$ 330	\$ 9,848	\$ 6,964	\$ 2,386	\$ 1,069
Rig Aftermarket	391	364	322	339	321	341	311	3,222	2,515	1,416	973
Wellbore Technologies	631	511	526	531	555	614	693	5,722	3,718	2,199	1,862
Completion & Production Solutions	558	538	543	602	648	652	682	4,645	3,365	2,241	1,982
Eliminations	(317)	(253)	(215)	(206)	(176)	(194)	(181)	(1,997)	(1,805)	(991)	(551)
Total	\$ 2,189	\$ 1,724	\$ 1,646	\$ 1,692	\$ 1,741	\$ 1,759	\$ 1,835	\$ 21,440	\$ 14,757	\$ 7,251	\$ 5,335
Adjusted EBITDA:											
Rig Systems	\$ 137	\$ 49	\$ 50	\$ 57	\$ 33	\$ 26	\$ 28	\$ 2,220	\$ 1,518	\$ 293	\$ 87
Rig Aftermarket	82	73	81	80	71	83	69	968	687	316	223
Wellbore Technologies	43	1	26	20	38	66	94	1,556	605	90	198
Completion & Production Solutions	48	57	43	69	77	98	97	969	535	217	272
Eliminations and corporate costs	(183)	(155)	(132)	(124)	(114)	(131)	(121)	(1,166)	(964)	(594)	(366)
Total	\$ 127	\$ 25	\$ 68	\$ 102	\$ 105	\$ 142	\$ 167	\$ 4,547	\$ 2,381	\$ 322	\$ 414
Adjusted EBITDA %:											
Rig Systems	14.8%	8.7%	10.6%	13.4%	8.4%	7.5%	8.5%	22.5%	21.8%	12.3%	8.1%
Rig Aftermarket	21.0%	20.1%	25.2%	23.6%	22.1%	24.3%	22.2%	30.0%	27.3%	22.3%	22.9%
Wellbore Technologies	6.8%	0.2%	4.9%	3.8%	6.8%	10.7%	13.6%	27.2%	16.3%	4.1%	10.6%
Completion & Production Solutions	8.6%	10.6%	7.9%	11.5%	11.9%	15.0%	14.2%	20.9%	15.9%	9.7%	13.7%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-
Total	5.8%	1.5%	4.1%	6.0%	6.0%	8.1%	9.1%	21.2%	16.1%	4.4%	7.8%
Diluted EPS Data:											
GAAP net income (loss) attributable to Company	\$ (0.32)	\$ (0.58)	\$ (3.62)	\$ (1.90)	\$ (0.32)	\$ (0.20)	\$ (0.07)	\$ 5.70	\$ (1.99)	\$ (6.41)	\$ (0.59)
Other items:											
Other	0.25	0.23	0.18	1.26	0.04	0.06	-	0.07	0.57	1.93	0.10
Goodwill and other intangible asset write-down	-	-	2.51	-	-	-	-	0.17	4.18	2.51	-
Fixed asset write-downs	0.01	0.05	0.02	0.02	0.02	-	-	0.13	-	0.10	0.02
Argentina/Venezuela asset write-down	-	-	-	-	-	-	-	-	0.04	-	-
Tax items	-	-	0.57	0.47	0.09	-	-	-	-	1.03	0.09
Adjusted earnings (loss) per share	\$ (0.06)	\$ (0.30)	\$ (0.34)	\$ (0.15)	\$ (0.17)	\$ (0.14)	\$ (0.07)	\$ 6.07	\$ 2.80	\$ (0.84)	\$ (0.38)
Rig Systems:											
Ending Backlog	\$ 3,313	\$ 2,938	\$ 2,760	\$ 2,488	\$ 2,321	\$ 2,221	\$ 2,007	\$ 12,542	\$ 6,079	\$ 2,488	\$ 2,007
Revenue out of backlog	\$ 770	\$ 441	\$ 363	\$ 324	\$ 285	\$ 224	\$ 201	\$ 8,690	\$ 6,104	\$ 1,898	\$ 710
Order Additions, net	\$ 97	\$ 66	\$ 185	\$ 115	\$ 118	\$ 124	\$ 84	\$ 6,203	\$ 993	\$ 463	\$ 326
Deductions from backlog	\$ 2,093	\$ -	\$ -	\$ 63	\$ -	\$ -	\$ 101	\$ -	\$ 1,196	\$ 2,156	\$ 101
FX Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ (156)	\$ -	\$ 4
Completion & Production Solutions:											
Ending Backlog	\$ 994	\$ 947	\$ 812	\$ 818	\$ 751	\$ 881	\$ 974	\$ 1,780	\$ 969	\$ 818	\$ 974
Revenue out of backlog	\$ 330	\$ 333	\$ 319	\$ 358	\$ 359	\$ 393	\$ 388	\$ 2,534	\$ 2,033	\$ 1,340	\$ 1,140
Order Additions, net	\$ 328	\$ 269	\$ 184	\$ 370	\$ 323	\$ 501	\$ 463	\$ 2,680	\$ 1,320	\$ 1,151	\$ 1,287
FX Adjustment	\$ 27	\$ 17	\$ -	\$ (6)	\$ (31)	\$ 22	\$ 18	\$ -	\$ (98)	\$ 38	\$ 9
Other items in operating profit	\$ 141	\$ 117	\$ 1,078	\$ 694	\$ 27	\$ 30	\$ -	\$ 156	\$ 2,024	\$ 2,030	\$ 57
Other items in other income (expense), net	\$ 6	\$ 26	\$ 10	\$ 12	\$ 10	\$ -	\$ -	\$ 58	\$ 16	\$ 54	\$ 10
Other items in provision for income taxes	\$ -	\$ -	\$ 213	\$ 175	\$ 34	\$ -	\$ -	\$ -	\$ 1	\$ 388	\$ 34