FOR IMMEDIATE RELEASE

Terremark Worldwide Reports Second Quarter Fiscal Year 2011 Results

Company Delivers Strong Revenue and EBITDA Growth, Increases Revenue and EBITDA Guidance for Fiscal Year 2011

- Total revenues for the quarter ended September 30, 2010 were $84.9 million, representing an 22% year-over-year increase
- EBITDA, as adjusted, for the quarter ended September 30, 2010 was $22.9 million, representing a 28% year-over-year increase
- Bookings were $37.7 million for the quarter ended September 30, 2010
- Income from operations for the six months ended September 30, 2010 was $11.0 million
- 67 new customers were added in the quarter, bringing the total number of customers to 1,401

MIAMI – November 1, 2010 — Terremark Worldwide, Inc. (NASDAQ:TMRK), a leading global provider of managed IT infrastructure services, today reported its results for the quarter ended September 30, 2010.

The company's results for the quarter include revenues of $84.9 million and EBITDA, as adjusted, of $22.9 million. Based on its strong results over the first half of the fiscal year and high degree of visibility, the company is increasing its fiscal year guidance for revenues to range from $350.0 million to $353.0 million and EBITDA, as adjusted, to range from $100.0 million to $102.0 million.

"Our exceptional performance in the second quarter is a direct result of our continued focus on execution and our leadership in providing best-in-class, highly secure infrastructure for enterprises and federal government agencies," said Manuel D. Medina, Chairman and CEO of Terremark. "Terremark's ability to deliver hybrid solutions for the complex IT systems that our customers operate, with fully integrated, leading-edge cyber security tools to protect their data, continues to differentiate us in the market and drive our success."

"Our team delivered very strong results across all our key financial metrics, clearly demonstrating the solid growth we continue to see across our product set and geographies," said Jose Segrera, Terremark's CFO. "With strong recurring revenue growth and a robust pipeline, we have high degree of visibility that gives us confidence in our ability to deliver solid results for the remainder of this fiscal year and heading into fiscal year 2012."

Q2 FY11 Financial Highlights

- Total revenues for the quarter ended September 30, 2010 were $84.9 million, representing a 22% year-over-year increase.
- EBITDA, as adjusted, for the quarter ended September 30, 2010 was $22.9 million, representing a 28% year-over-year increase. EBITDA, as adjusted, is defined as income (loss) from operations less depreciation, amortization, certain legal and professional costs, litigation and employment settlements, and share-based payments, including share-settled liabilities. EBITDA, as adjusted, should be considered in addition to, but not in lieu of, income (loss) from operations reported under U.S. Generally Accepted Accounting Principles (GAAP).
- Income from operations for the six months ended September 30, 2010 was $11.0 million.
- Cross connects billed to customers increased to 9,650 as of September 30, 2010 from 8,789 a year earlier, representing a 10% year-over-year increase. The compelling value of Terremark's network-neutral model continues to be reinforced by the consistent growth of cross connects billed to customers.
- Total colocation space utilization increased to 36.6% as of September 30, 2010 from 30.3% as of June 30, 2010. Utilization of built-out colocation space increased to 62.5% as of September 30, 2010, an increase from 54.9% as of June 30, 2010.

Q2 FY11 Business Highlights

- Terremark increased the annualized cloud computing run rate to $30.0 million during the second quarter, a 15% increase from the previous quarter. The company continues to add large enterprises and federal government agencies to the customer base leveraging its secure cloud computing solutions to deploy and manage business-critical applications at a reduced cost.

- Terremark had another quarter of strong bookings with $37.7 million of new annual contract value booked in the quarter ended September 30, 2010.
- During the quarter ended September 30, 2010, Terremark added 67 new customers, for a total of 1,401 customers at the end of the period.
- In September, Verizon Business announced it was working with Terremark and VMware on its latest cloud computing offering, Computing as a Service, SMB. This announcement reflects Terremark's growing relationship with Verizon, which also signed a colocation services agreement for 25,000 square feet at the NAPs of the Capital Region and the Americas to meet increasing demand from their federal clients to deliver FISMA-compliant data center services.
- Construction of the third datacenter at Terremark's NAP of the Capital Region campus was completed ahead of schedule and on budget in the second quarter of fiscal year 2011.

Business Outlook

- For the third quarter of fiscal 2011, the company expects revenues to range from $89.0 million to $91.0 million and EBITDA, as adjusted, to range from $26.0 million to $27.0 million.
- For the full 2011 fiscal year, the company increased guidance for revenues to range from $350.0 million to $353.0 million and EBITDA, as adjusted, to range from $100.0 million to $102.0 million.

The foregoing statements regarding targets for the quarter and full year are forward-looking and actual results may differ materially. These are the company's targets, not predictions of actual performance.

Conference Call Information

- The Company will hold a conference call today, **November 1, 2010 at 5:00 p.m. ET**, to discuss all of the above.
- To hear the conference call live, please dial **866-770-7129 (domestic)** or **617-213-8067 (international)** five to ten minutes before the call and reference the passcode **TMRK Call**.

- A simultaneous live Webcast of the call will be available on the Internet at http://www.terremark.com, under the Investor Relations heading.
- A replay of the call will be available beginning on Monday, November 1, 2010 at 8:00 p.m. ET by dialing **888-286-8010 (domestic)** or **617-801-6888 (international)** and providing the following replay code: **42517031**. In addition, the Webcast will be archived on the Company's web site at http://www.terremark.com.

The company's financial performance as of and for the quarters ended September 30, 2010, June 30, 2010 and September 30, 2009 and for the six months ended September 30, 2010 and September 30, 2009 can be found on the attached balance sheet and income statements. Additional information on the Company's financial performance can also be found on the Company's Quarterly Report on Form 10-Q.

About Terremark Worldwide, Inc.

Terremark Worldwide (NASDAQ:TMRK) is a leading global provider of IT infrastructure services delivered on the industry's most robust and advanced technology platform. Leveraging data centers in the United States, Europe and Latin America with access to massive and diverse network connectivity, Terremark delivers government and enterprise customers a comprehensive suite of managed solutions including managed hosting, colocation, disaster recovery, security, data storage and cloud computing services. Terremark's Enterprise Cloud computing architecture delivers the agility, scale and economic benefits of cloud computing to mission-critical enterprise and Web 2.0 applications and its DigitalOps® service platform combines end-to-end systems management workflow with a comprehensive customer portal. More information about Terremark Worldwide can be found at http://www.terremark.com.

Statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Terremark's actual results may differ materially from those set forth in the forward-looking statements due to a number of risks, including uncertainties inherent in government contracting, its ability to cross-sell across an acquired customer base, ability to increase revenue yields within facilities, ability to refinance existing debt, uncertainties and other factors, as discussed in Terremark's filings with the SEC. These factors include, without limitation, Terremark's ability to obtain funding for its business plans, uncertainty in the demand for Terremark's services or products, Terremark's ability to manage its growth, and the successful integration of operations of acquired companies. Terremark does not assume any obligation to update these forward-looking statements.

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Non-GAAP Financial Measures

Terremark continues to provide all information required in accordance with U.S. Generally Accepted Accounting Principles (GAAP), but it believes that evaluating its ongoing operating results may be difficult if limited to reviewing only GAAP financial measures. Accordingly, Terremark uses non-GAAP financial measures, such as EBITDA, as adjusted. In presenting these non-GAAP financial measures, Terremark excludes certain items that it believes are not good indicators of the Company's current or future operating performance. These items are depreciation, amortization, certain legal and professional costs, litigation and employment settlements, and share-based payments, including share-settled liabilities. Bookings represent contracted revenue to be deployed in current or future periods. Bookings are calculated based on the annualized value of monthly recurring revenues plus project-type revenue.

Terremark intends to calculate the various non-GAAP financial measures in future periods on a basis consistent with its calculation of those measures for the six and three months ended September 30, 2010 and 2009 and for the three months ended June 30, 2010, presented within this press release.

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