

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 02/15/2018

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2018											
Jan-18	31,620,000	1,020,000	\$ 3.43	1,860,000	60,000	\$ 3.40	\$ 3.76				33,480,000
Feb-18	33,040,000	1,180,000	\$ 3.39	1,680,000	60,000	\$ 3.40	\$ 3.76				34,720,000
Mar-18	34,410,000	1,110,000	\$ 3.41	1,860,000	60,000	\$ 3.40	\$ 3.76				36,270,000
1Q18	99,070,000	1,100,778	\$ 3.41	5,400,000	60,000	\$ 3.40	\$ 3.76				104,470,000
Apr-18	33,300,000	1,110,000	\$ 2.98								33,300,000
May-18	34,410,000	1,110,000	\$ 2.98								34,410,000
Jun-18	33,300,000	1,110,000	\$ 2.98								33,300,000
2Q18	101,010,000	1,110,000	\$ 2.98								101,010,000
Jul-18	34,410,000	1,110,000	\$ 2.98								34,410,000
Aug-18	34,410,000	1,110,000	\$ 2.98								34,410,000
Sep-18	33,300,000	1,110,000	\$ 2.98								33,300,000
3Q18	102,120,000	1,110,000	\$ 2.98								102,120,000
Oct-18	34,410,000	1,110,000	\$ 2.98								34,410,000
Nov-18	32,100,000	1,070,000	\$ 2.98								32,100,000
Dec-18	33,170,000	1,070,000	\$ 2.99								33,170,000
4Q18	99,680,000	1,083,478	\$ 2.98								99,680,000
Cal 18	407,280,000	1,115,836	\$ 3.09	5,400,000	14,795	\$ 3.40	\$ 3.76				407,280,000

Note: Range also sold call swaptions of 220,000 Mmbtu/d for April-December 2018 at an average strike price of \$2.87 per Mmbtu

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	8,525,000	275,000	\$ 2.90								8,525,000
Feb-19	7,700,000	275,000	\$ 2.90								7,700,000
Mar-19	8,525,000	275,000	\$ 2.90								8,525,000
1Q19	24,750,000	275,000	\$ 2.90								24,750,000
Apr-19	6,750,000	225,000	\$ 2.87								6,750,000
May-19	6,975,000	225,000	\$ 2.87								6,975,000
Jun-19	6,750,000	225,000	\$ 2.87								6,750,000
2Q19	20,475,000	225,000	\$ 2.87								20,475,000
Jul-19	6,975,000	225,000	\$ 2.87								6,975,000
Aug-19	6,975,000	225,000	\$ 2.87								6,975,000
Sep-19	6,750,000	225,000	\$ 2.87								6,750,000
3Q19	20,700,000	225,000	\$ 2.87								20,700,000
Oct-19	6,975,000	225,000	\$ 2.87								6,975,000
Nov-19	6,750,000	225,000	\$ 2.87								6,750,000
Dec-19	6,975,000	225,000	\$ 2.87								6,975,000
4Q19	20,700,000	225,000	\$ 2.87								20,700,000
Cal 19	86,625,000	237,329	\$ 2.88								86,625,000

Note: Range also sold call swaptions of 245,000 Mmbtu/d for calendar 2019 at an average strike price of \$3.04 per Mmbtu

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 02/15/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2018								
Jan-18	302,250	9,750	\$ 53.42	-	-	\$ -	\$ -	302,250
Feb-18	273,000	9,750	\$ 53.42	-	-	\$ -	\$ -	273,000
Mar-18	302,250	9,750	\$ 53.42	-	-	\$ -	\$ -	302,250
1Q18	<u>877,500</u>	<u>9,750</u>	<u>\$ 53.42</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>877,500</u>
Apr-18	277,500	9,250	\$ 53.35	-	-	\$ -	\$ -	277,500
May-18	286,750	9,250	\$ 53.35	-	-	\$ -	\$ -	286,750
Jun-18	277,500	9,250	\$ 53.35	-	-	\$ -	\$ -	277,500
2Q18	<u>841,750</u>	<u>9,250</u>	<u>\$ 53.35</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>841,750</u>
Jul-18	263,500	8,500	\$ 53.20	-	-	\$ -	\$ -	263,500
Aug-18	263,500	8,500	\$ 53.20	-	-	\$ -	\$ -	263,500
Sep-18	255,000	8,500	\$ 53.20	-	-	\$ -	\$ -	255,000
3Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>782,000</u>
Oct-18	263,500	8,500	\$ 53.20	-	-	\$ -	\$ -	263,500
Nov-18	255,000	8,500	\$ 53.20	-	-	\$ -	\$ -	255,000
Dec-18	263,500	8,500	\$ 53.20	-	-	\$ -	\$ -	263,500
4Q18	<u>782,000</u>	<u>8,500</u>	<u>\$ 53.20</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>782,000</u>
Cal 18	<u>3,283,250</u>	<u>8,995</u>	<u>\$ 53.30</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>3,283,250</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 02/15/2018

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	186,000	6,000	\$ 53.68	-	-	\$ -	\$ -	186,000
Feb-19	168,000	6,000	\$ 53.68	-	-	\$ -	\$ -	168,000
Mar-19	186,000	6,000	\$ 53.68	-	-	\$ -	\$ -	186,000
1Q19	540,000	6,000	\$ 53.68	-	-	\$ -	\$ -	540,000
Apr-19	180,000	6,000	\$ 53.68	-	-	\$ -	\$ -	180,000
May-19	186,000	6,000	\$ 53.68	-	-	\$ -	\$ -	186,000
Jun-19	180,000	6,000	\$ 53.68	-	-	\$ -	\$ -	180,000
2Q19	546,000	6,000	\$ 53.68	-	-	\$ -	\$ -	546,000
Jul-19	162,750	5,250	\$ 53.29	-	-	\$ -	\$ -	162,750
Aug-19	162,750	5,250	\$ 53.29	-	-	\$ -	\$ -	162,750
Sep-19	157,500	5,250	\$ 53.29	-	-	\$ -	\$ -	157,500
3Q19	483,000	5,250	\$ 53.29	-	-	\$ -	\$ -	483,000
Oct-19	162,750	5,250	\$ 53.29	-	-	\$ -	\$ -	162,750
Nov-19	157,500	5,250	\$ 53.29	-	-	\$ -	\$ -	157,500
Dec-19	162,750	5,250	\$ 53.29	-	-	\$ -	\$ -	162,750
4Q19	483,000	5,250	\$ 53.29	-	-	\$ -	\$ -	483,000
Cal 19	2,052,000	5,622	\$ 53.49	-	-	\$ -	\$ -	2,052,000

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 02/15/2018

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^{(a)(b)}			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2018												
Jan-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.694	7,750	250	\$ 0.290
Feb-18	167,000	5,964	\$ 1.194	154,000	5,500	\$ 0.819	406,500	14,518	\$ 0.705	7,000	250	\$ 0.290
Mar-18	182,750	5,895	\$ 1.195	170,500	5,500	\$ 0.819	438,000	14,129	\$ 0.688	7,750	250	\$ 0.290
1Q18	532,500	5,917	\$ 1.195	495,000	5,500	\$ 0.819	1,282,500	14,250	\$ 0.696	22,500	250	\$ 0.290
Apr-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	356,371	11,879	\$ 0.658	7,500	250	\$ 0.290
May-18	159,500	5,145	\$ 1.218	139,500	4,500	\$ 0.811	372,000	12,000	\$ 0.657	7,750	250	\$ 0.290
Jun-18	155,000	5,167	\$ 1.218	135,000	4,500	\$ 0.811	360,000	12,000	\$ 0.658	7,500	250	\$ 0.290
2Q18	469,500	5,159	\$ 1.218	409,500	4,500	\$ 0.811	1,088,371	11,960	\$ 0.658	22,750	250	\$ 0.290
Jul-18	151,750	4,895	\$ 1.213	131,750	4,250	\$ 0.806	275,250	8,879	\$ 0.620			
Aug-18	151,750	4,895	\$ 1.213	131,750	4,250	\$ 0.806	275,250	8,879	\$ 0.619			
Sep-18	147,500	4,917	\$ 1.212	127,500	4,250	\$ 0.806	270,000	9,000	\$ 0.617			
3Q18	451,000	4,902	\$ 1.212	391,000	4,250	\$ 0.806	820,500	8,918	\$ 0.619			
Oct-18	144,000	4,645	\$ 1.208	131,750	4,250	\$ 0.806	244,250	7,879	\$ 0.593			
Nov-18	140,000	4,667	\$ 1.208	127,500	4,250	\$ 0.806	240,000	8,000	\$ 0.592			
Dec-18	144,000	4,645	\$ 1.208	131,750	4,250	\$ 0.806	244,250	7,879	\$ 0.591			
4Q18	428,000	4,652	\$ 1.208	391,000	4,250	\$ 0.806	728,500	7,918	\$ 0.592			
Cal 18	1,881,000	5,153	\$ 1.208	1,686,500	4,621	\$ 0.811	3,919,871	10,739	\$ 0.650	45,250	124	\$ 0.290

(a) Incorporates international propane spreads

(b) Range also has propane collars in 1Q18 of 2,000 bbls/d at \$0.90 x \$1.05 per gallon

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 02/15/2018

	<u>NGL - C5 Natural Gasoline (Non-TET)</u>			<u>NGL - C4 Normal Butane (Non-TET)</u>			<u>NGL - C3 Propane (Non-TET) ^{(a)(b)}</u>			<u>NGL - C2 Ethane</u>		
	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	<u>Swap</u>	
	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>	<u>Volumes</u>	<u>Volumes</u>	<u>Price</u>
	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>	<u>Bbls</u>	<u>Bbls/day</u>	<u>\$/Gal</u>
CALENDAR YEAR 2019												
Jan-19	31,000	1,000	\$ 1.238									
Feb-19	28,000	1,000	\$ 1.238									
Mar-19	31,000	1,000	\$ 1.238									
1Q19	90,000	1,000	\$ 1.238									
Apr-19	30,000	1,000	\$ 1.238									
May-19	31,000	1,000	\$ 1.238									
Jun-19	30,000	1,000	\$ 1.238									
2Q19	91,000	1,000	\$ 1.238									
Jul-19												
Aug-19												
Sep-19												
3Q19												
Oct-19												
Nov-19												
Dec-19												
4Q19												
Cal 19	181,000	496	\$ 1.238									

(a) Incorporates international propane spreads