

Unaudited² financial highlights for period ended 30 June 2015

	6 months ended 30 June 2015	6 months ended 30 June 2014
Transaction value (£bn)	195	176
Revenue (£m)	1,940.3	1,717.4
Net revenue (£m)	465.7	410.6
Underlying EBITDA ³ (£m)	182.6	161.4
Loss before tax (£m)	(1.8)	(37.5)
Free cash flow ⁴ (£m)	20.2	(43.4)
Net debt (£m)	(2,290.8)	(2,158.4)

- Total transactions 6.3bn (2014: 5.3bn), growth of 18.9% period on period
- Total payment value of £195bn (2014: £176bn), growth of 10.8%
- Revenue increased by 13.0% to £1,940.3m
- Underlying EBITDA up by 13.1% to £182.6m

Philip Jansen, Group Chief Executive Officer, said:

‘Worldpay’s performance in 2015 continues to build upon the strong growth the company has delivered since it became independent in 2010. Underlying EBITDA increased by 13.1% to £182.6million, up from £161.4 million in 2014. Our performance reflects our ongoing focus on investing in technology and building our business, developing new and innovative products and meeting the evolving needs of our customers to help them prosper.

Our continued investment in technology⁵ and customer service is complemented by a number of new and exciting products launched during 2015. Combined with Worldpay’s global reach and capability this creates significant opportunities to continue to grow our business.’

¹ Worldpay is the trading name for the group of companies owned by Ship Luxco Holding & CY S.C.A, a company incorporated and registered in Luxembourg.

² These results are unaudited and subject to Audit Committee sign off.

³ Underlying EBITDA is defined as earnings before interest, tax, depreciation and amortisation. It also excludes separately disclosed items. Underlying EBITDA is considered by management to give a fairer view of the year on year comparison of trading performance.

⁴ Free cash flow is defined as cash flow before spend on acquisitions, the impact of refinancing activities and movements in borrowings.

⁵ Spend on the Technology platform was more than £405m by 30 June 2015.



OPERATIONAL PERFORMANCE

	6 months ended 30 June 2015	6 months ended 30 June 2014	Year on year change %
Transaction value (£bn)			
Global eCom	49	41	19.5%
WPUK	98	93	5.4%
WPUS	48	42	14.3%
Corporate	-	-	-
Group transaction value	195	176	10.8%
Revenue (£m)			
Global eCom	419.2	357.3	17.3%
WPUK	553.5	571.5	(3.1)%
WPUS	967.6	788.6	22.7%
Corporate	-	-	-
Group revenue	1,940.3	1,717.4	13.0%
Net revenue (£m)			
Global eCom	151.6	131.9	14.9%
WPUK	191.1	172.9	10.5%
WPUS	123.0	105.8	16.3%
Corporate	-	-	-
Group net revenue	465.7	410.6	13.4%
Gross profit (£m)			
Global eCom	141.0	120.7	16.8%
WPUK	171.3	160.5	6.7%
WPUS	94.1	83.8	12.3%
Corporate	-	-	-
Group gross profit	406.4	365.0	11.3%
Underlying EBITDA (£m)			
Global eCom	85.3	75.1	13.6%
WPUK	78.8	63.9	23.3%
WPUS	27.8	31.4	(11.5)%
Corporate	(9.3)	(9.0)	(3.3)%
Group underlying EBITDA	182.6	161.4	13.1%