

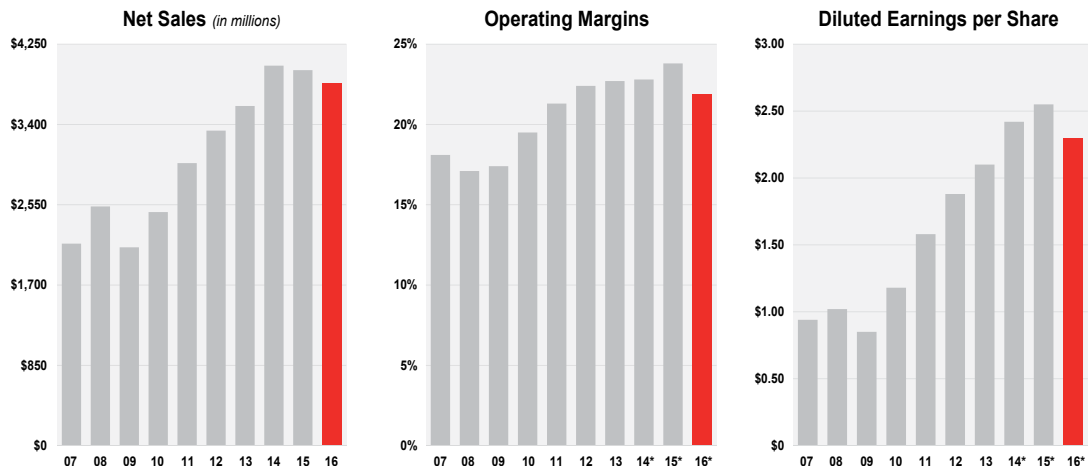
# Investor Relations

## AMETEK Overview

AMETEK is a global leader in electronic instruments and electromechanical devices, with more than 16,000 colleagues at approximately 150 operating locations and a global network of sales, service and support locations across the United States and in 30 other countries around the world. Founded in 1930 and headquartered in Berwyn, PA, AMETEK trades on the New York Stock Exchange (NYSE).

AMETEK consists of two business groups: Electronic Instruments Group and Electromechanical Group. Electronic Instruments is a leader in the design and manufacture of advanced instruments for the aerospace, process, power and industrial markets. Electromechanical is a differentiated supplier of electrical interconnects, precision motion control solutions, specialty metals, thermal management systems and specialty motors.

### Historical Financial Summary



\* Non-GAAP financial measures. For a reconciliation of GAAP to Non-GAAP financial measures, please visit the Investors section of our Website at [www.ametek.com](http://www.ametek.com).

#### AMETEK, Inc.

1100 Cassatt Road  
Berwyn, PA 19312  
Tel: 610-647-2121

[www.ametek.com](http://www.ametek.com)

E-mail: [investor.relations@ametek.com](mailto:investor.relations@ametek.com)

#### Investor Relations

Kevin Coleman  
Tel: 610-889-5247

E-mail: [kevin.coleman@ametek.com](mailto:kevin.coleman@ametek.com)

#### AMETEK is in:

S&P 500 Index

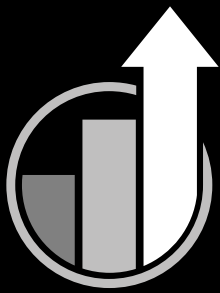
Russell 1000 Index

Dow Jones U.S. Electronic  
Equipment Index

### Four Growth Strategies

AMETEK's Corporate Growth Plan is built on the foundation of its Four Growth Strategies: Operational Excellence, Strategic Acquisitions, Global & Market Expansion and New Products. Those strategies have proven successful and are scalable to support AMETEK's growth objectives. Each strategy supports and enhances the others, while playing an important role in the achievement of AMETEK's vision and goals.





# Q1 Update 2017 Newsletter

AMETEK, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices with annual sales of approximately \$4.0 billion.

The Company has more than 16,000 colleagues at approximately 150 operating locations and a global network of sales, service and support locations across the United States and in 30 other countries around the world.

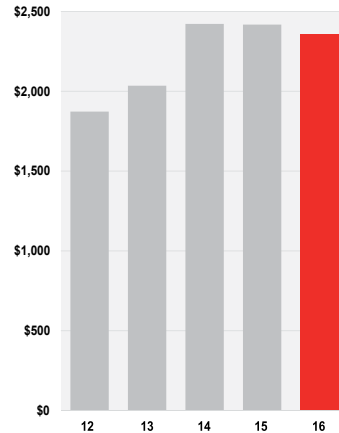
AMETEK consists of two operating groups: Electronic Instruments and Electromechanical.

# At a Glance

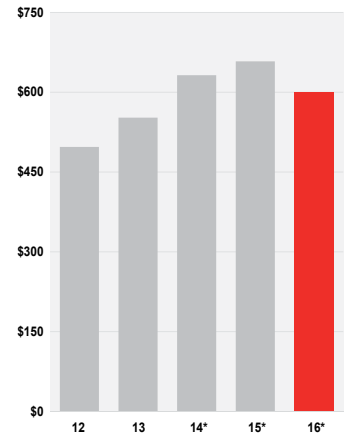
## Electronic Instruments Group (EIG)

- Global leader in process and analytical instrumentation for the chemical/petrochemical, oil, gas, pharmaceutical, semiconductor, and factory automation markets.
- Provides a growing range of analytical instruments for the research and laboratory equipment, ultraprecision manufacturing, medical, and test and measurement markets.
- Leading global provider of mission-critical communications solutions for hospitals, health care systems and educational facilities.
- Supplies the aerospace industry with engine sensors, aircraft sensors, monitoring systems, power supplies, data acquisition units, fuel and fluid measurement systems, and cable assemblies.
- Leader in power quality monitoring and metering, uninterruptible power supplies, industrial battery chargers, programmable power equipment, electromagnetic compatibility test equipment, and sensors for gas turbine generators.
- Leader in dashboard instruments for heavy trucks, military vehicles and construction equipment; timing controls and cooking computers for food service; and custom-compounded plastics, fluoropolymer tubing and heat exchangers.

**EIG Sales (in millions)**



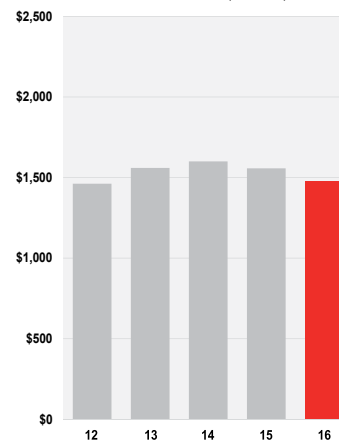
**EIG Operating Income (in millions)**



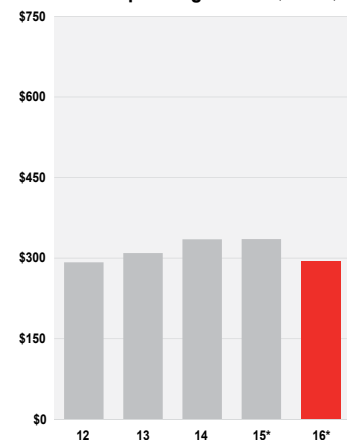
## Electromechanical Group (EMG)

- Leader in precision motion control products used in data storage, medical devices, business equipment, factory automation, and other applications.
- Leader in highly engineered electrical connectors and packaging used to protect sensitive devices in aerospace, defense, medical, and industrial applications.
- Provides high-purity powdered metals, metal strip and foils, specialty clad metals, shaped wire, tubes and advanced metal matrix composites for industrial, aerospace and medical applications.
- Fans, blowers, and heat exchangers provide electronic cooling and environmental control for the aerospace and defense industries.
- Operates a global network of aviation maintenance, repair and overhaul facilities.
- Manufactures specialty motors used in commercial appliances, fitness equipment, food and beverage machines, hydraulic pumps, industrial blowers, and vacuum cleaners.

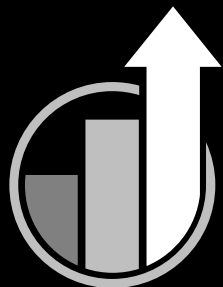
**EMG Sales (in millions)**



**EMG Operating Income (in millions)**



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## Q1 Update 2017 Newsletter

### Forward-looking Information

Statements in this fact sheet that are not historical may be considered “forward-looking statements” and subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. Those factors are contained in AMETEK’s Securities and Exchange Commission (SEC) filings. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

For the latest news and most comprehensive disclosure, check Financial News and Information on the AMETEK Web site under Investors at: [www.ametek.com/investors](http://www.ametek.com/investors)

# Quarterly Financial Data

## CONSOLIDATED OPERATING RESULTS

(\$ and shares in 000s, except per share amounts)

	Three Months Ended March 31,	
	2017 <i>(Unaudited)</i>	2016
<b>Net sales</b>	<b>\$ 1,007,682</b>	\$ 944,398
<b>Operating income</b>	<b>\$ 220,298</b>	\$ 208,523
<b>Net income</b>	<b>\$ 138,926</b>	\$ 134,170
<b>Diluted earnings per share</b>	<b>\$ 0.60</b>	\$ 0.57
<b>Diluted weighted average common shares outstanding</b>	<b>231,004</b>	236,216
<b>Dividends per share</b>	<b>\$ 0.09</b>	\$ 0.09

## BUSINESS SEGMENT DATA

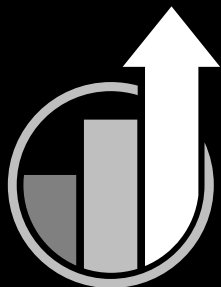
(\$ in 000s)

	Three Months Ended March 31,	
	2017 <i>(Unaudited)</i>	2016
<b>Net sales</b>		
Electronic Instruments	\$ 619,769	\$ 568,956
Electromechanical	387,913	375,442
<b>Total Consolidated</b>	<b>\$ 1,007,682</b>	\$ 944,398
<b>Operating income</b>		
Electronic Instruments	\$ 156,721	\$ 141,832
Electromechanical	79,350	79,426
Total Segments	236,071	\$ 221,258
Corporate and Other	(15,773)	(12,735)
<b>Total Consolidated</b>	<b>\$ 220,298</b>	\$ 208,523

## CONDENSED CONSOLIDATED BALANCE SHEET

(\$ in 000s)

	March 31, 2017 <i>(Unaudited)</i>	December 31, 2016
<b>Assets</b>		
Total current assets	\$ 1,787,443	\$ 1,928,190
Property, plant and equipment, net	482,908	473,230
Goodwill	2,975,039	2,818,950
Other intangibles, investments and other assets	2,053,420	1,880,304
<b>Total assets</b>	<b>\$ 7,298,810</b>	\$ 7,100,674
<b>Liabilities and Stockholders' Equity</b>		
Total current liabilities	\$ 1,016,798	\$ 924,441
Long-term debt, net	2,076,577	2,062,644
Deferred income taxes and other long-term liabilities	801,200	857,076
Total stockholders' equity	3,404,235	3,256,513
<b>Total liabilities and stockholders' equity</b>	<b>\$ 7,298,810</b>	\$ 7,100,674



# Recent Announcements

## AMETEK Announces Strong First Quarter 2017 Results

**May 2, 2017** – AMETEK, Inc. (NYSE: AME) announced its financial results for the three month period ended March 31, 2017.

AMETEK reported first quarter 2017 sales of \$1.01 billion, a 7% increase compared to the first quarter of 2016. Operating income increased 6% to \$220.3 million versus the prior year and operating margins were 21.9% in the quarter. Diluted earnings per share increased 5% to \$0.60 from the first quarter of 2016.

“AMETEK achieved excellent results in the first quarter. Sales were up solidly on strong organic growth and the contributions from recently completed acquisitions,” said David A. Zapico, AMETEK Chief Executive Officer. “We were pleased with the return to organic growth earlier in the year than anticipated. This growth, combined with outstanding operating performance across our businesses, enabled us to exceed our first quarter earnings expectations and raise our full year 2017 guidance.”

### *Electronic Instruments Group (EIG)*

In the first quarter of 2017, EIG sales were \$619.8 million a 9% increase compared to the first quarter of 2016. EIG operating income was \$156.7 million and operating margins were 25.3% in the quarter.

“EIG had a very good quarter with excellent sales and order growth. Sales were up 9% on strong core growth and the contribution from the acquisitions of Brookfield, ESP/SurgeX, Nu Instruments, HS Foils and Rauland-Borg. The higher sales combined with the benefits from our Operational Excellence initiatives drove solid performance with operating income up 10% and operating margins up 40 basis points versus the prior year,” commented Mr. Zapico.

### *Electromechanical Group (EMG)*

In the first quarter of 2017, EMG sales were \$387.9 million, up 3% compared to the first quarter of 2016. EMG operating income was \$79.4 million and operating margins were 20.5% in the quarter.

“EMG also had a very good quarter. Sales were up nicely driven by solid core growth across both our Differentiated and Floorcare businesses and the contribution from the acquisition of Laserage,” noted Mr. Zapico.

### *2017 Outlook*

“I am very pleased with our results to start the year. Our first quarter performance has positioned AMETEK for solid earnings growth in 2017. We believe the investments we are making in our businesses along with our continued execution of our Four Growth Strategies positions us well for long-term growth,” commented Mr. Zapico.

“We expect 2017 sales will increase mid-single digits, with organic sales up low-single digits. We are increasing our 2017 earnings guidance range to \$2.40 to \$2.48 per diluted share, up 4% to 8% over 2016 adjusted diluted earnings per share. This is an increase from our previous guidance range of \$2.34 to \$2.46 per diluted share,” he added.

“We expect second quarter 2017 sales to increase mid-single digits on a percentage basis compared to the same period last year. We estimate our earnings to be approximately \$0.60 to \$0.62 per diluted share, up 2% to 5% over last year’s second quarter,” concluded Mr. Zapico.

Guidance provided for the second quarter and for full year 2017 does not include the anticipated closure of the MOCON acquisition.

### Corporate Executive Office

**Frank S. Hermance**

Executive Chairman of the Board

**David A. Zapico**

Chief Executive Officer

**William J. Burke**

Executive Vice President,  
Chief Financial Officer and Treasurer

**Tony J. Ciampitti**

President, Electronic Instruments

**John W. Hardin**

President, Electronic Instruments

**Timothy N. Jones**

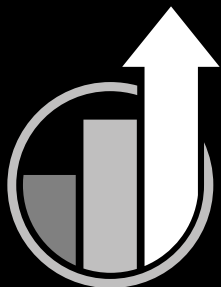
President, Electromechanical Group

**Thomas C. Marecic**

President, Electronic Instruments

**Ronald J. Oscher**

Chief Administrative Officer



# Recent Announcements

## AMETEK to Acquire MOCON, Inc.

**April 17, 2017** – AMETEK, Inc. (NYSE: AME) and MOCON, Inc. (NASDAQ: MOCO) announced that they have entered into a definitive merger agreement under which AMETEK will acquire all of the outstanding shares of common stock of MOCON at a price of \$30 per share in cash, which represents a premium of 39% to MOCON's closing share price on April 13, 2017. The aggregate enterprise value of the transaction is approximately \$182 million, taking into account MOCON's outstanding equity awards and net cash to be acquired in the transaction. The transaction was unanimously approved by the Board of Directors of MOCON.

Founded in 1963 and headquartered in Minneapolis, MN, MOCON is a leading provider of laboratory and field gas analysis instrumentation to research laboratories, production facilities and quality control departments in food and beverage, pharmaceutical, and industrial applications. For the calendar year ending December 31, 2016, MOCON had sales of approximately \$63 million.

"MOCON is an excellent company that has tremendous synergy with AMETEK," comments David A. Zapico, AMETEK Chief Executive Officer. "They are the global leader in gas analysis instrumentation for package and permeation testing. Its products and technologies nicely complement our existing gas analysis instrumentation business and provides us with opportunities to expand into the growing food and pharmaceutical package testing market."

"We believe this transaction creates significant value for our shareholders and provides long-term benefits for our customers and employees," said Robert L. Demorest, MOCON President and Chief Executive Officer. "By joining a larger global enterprise, MOCON will have the resources to expand our market leading gas analysis products and technologies. We look forward to joining the outstanding team at AMETEK."

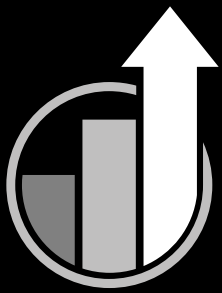
The closing of the transaction is subject to customary closing conditions, including the approval of MOCON's shareholders and applicable regulatory approvals. The transaction is expected to be completed in the late second quarter or third quarter of calendar year 2017.

## AMETEK Announces Appointment of Thomas Amato to Board of Directors

**March 7, 2017** – AMETEK, Inc. (NYSE: AME) announced that its Board of Directors has appointed Thomas Amato as a new director of the Company. Mr. Amato serves as President and Chief Executive Officer of TriMas Corporation (NASDAQ: TRS), a diversified, global manufacturer of engineered products.

"We are excited to have Tom join our team as a member of AMETEK's Board of Directors. He is a tenured leader in our industry with more than 25 years of demonstrated and relevant industry experience," comments Frank S. Hermance, Executive Chairman of the Board. "Tom brings a wealth of proven executive leadership and is an excellent complement to our existing Board skill set."

Prior to joining TriMas in 2016, Mr. Amato served as President and Chief Executive Officer of Metaldyne, LLC from 2009 through 2015. He also served as Co-President and Chief Integration Officer of Metaldyne Performance Group from 2014 through 2015. Prior to that, Mr. Amato served in various senior management and corporate development positions at Metaldyne Corp., TriMas, MascoTech, and Imperial Chemical Industries. Mr. Amato currently serves as Director for TriMas. He holds a bachelor's degree in chemical engineering from Wayne State University and an MBA from the Ross School of Business at the University of Michigan.



# Recent Announcements

## AMETEK Elects George Ardolino as Vice President and General Manager, Power Systems and Instruments

**February 13, 2017** – AMETEK, Inc. (NYSE: AME) announced that the Board of Directors has elected George Ardolino as Vice President and General Manager, Power Systems and Instruments Division (PSID).

“George’s promotion to Vice President and General manager is a testament to his strong leadership,” comments David A. Zapico, AMETEK Chief Executive Officer. “George has done an outstanding job driving the company’s expansion both organically and through impactful acquisitions within his business unit. In his new position, we expect him to help accelerate growth and execute operational excellence for our Power division.”

Mr. Ardolino has held various entrepreneurial, business development and senior management roles within the industrial space for more than 40 years. Following college, he was involved with a start-up called Engineered Services that designed and manufactured power conversion products. Prior to his role with AMETEK, Mr. Ardolino held senior leadership positions at Marmon, ITT Corporation and General Signal Company.

Mr. Ardolino attended St. Elizabeth’s College with a concentration in Business Management.