

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 093**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: NOGAY@ISRAELCORP.COM

Date of Transmission: 24/10/2010

Reference: 2010-01-655773

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

**Immediate Report as to Appointment of a Director (non-corporate) or Appointment of an Individual Holding Office on behalf of a Director Corporation**

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

*Explanation: according to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 in addition to the submission of this form it is necessary to submit a list of senior officers in the framework of form 097*

1. Surname and First Name: *Raff Eitan*

Type of I.D.: *I.D. Number*

I.D. No.: *001587161*

Citizenship: *Individual with Israeli citizenship*

2. Date of Birth: *31/08/1941*

3. Address for Service of Process: *Rokah 122, Apt. 40, Ramat Gan*

4. Office for which appointed:

<i>Director</i>	_____
-----------------	-------

If appointed as Chairman of the Board of Directors of the corporation, does he serve as a CEO as well \_\_\_\_\_

*Explanation: the following shall be completed in case was appointed as director on behalf of a Director Corporation*

Name of Corporation which appointed the individual: \_\_\_\_\_

Type of I.D.: \_\_\_\_\_

No. of I.D.: \_\_\_\_\_

Place of Incorporation or Registration: \_\_\_\_\_ State: \_\_\_\_\_

**5. Prior Office in the Company before the Appointment:**

<i>None</i>	_____
-------------	-------

**6. Date of Commencement of Office: *October 21, 2010***

**7. Education:**

<b>Degree</b>	<b>Field</b>	<b>Name of Academic Institution</b>
<i>BA</i>	<i>Economy &amp; Social Science</i>	<i>The Hebrew University of Jerusalem</i>
<i>MBA</i>	<i>Business Administration</i>	<i>The Hebrew University of Jerusalem</i>

Other Education and Professional Diplomas:

**8. Main Positions in the Past 5 Years:**

<b>The Position</b>	<b>Place of Business</b>	<b>Period of Service</b>
<i>Senior Consultant</i>	<i>Morgan Stanly</i>	<i>As of August 2010</i>
<i>Chairman of Bank Leumi Le-Israel Ltd and its subsidiaries</i>	<i>Bank Leumi Le-Israel Ltd</i>	<i>1995 – 2010</i>

**9. Appointed as a Substitute Director of \_\_\_\_\_ and his Service shall be until \_\_\_\_\_**

*Explanation: shall be completed in case of appointment as an Substitute Director*

**10. The director *serves* as a director in another corporation**

*Explanation: if he serves as director in another corporation the corporations in which he serves as director shall be specified.*

*Bank Leumi USA, Bank Leumi UK, Gerbinia, Kika Israel, Aeronautics, Varifone, Wolfson Clore Meir.*

**11. The director *is not* an employee of the corporation, of a subsidiary or of an affiliated company or of an interested party in it**

*Explanation: if he is an employee of the corporation, of a subsidiary or of an affiliated company or of an interested party in it, specify the mentioned functions he is filling*

**12. The director *is not* a family relative of another interested party in the corporation**

*Explanation: In case the director is a family relative of another interested party in the corporation, specify*

\_\_\_\_\_

**13.**

a. The director *does not* own securities of the corporation

Name and Type of Securities	Securities No. in Stock Exchange	Amount of securities	Dormant	Holding Rate		Holding Rate (Fully Diluted)	
				Capital	Voting	Capital	Voting
_____	_____	_____	_____	_____	_____	_____	_____

b. The director *does not* own securities of a subsidiary or of an affiliated company of the corporation

**14.** The director *is* a member of a committee or committees of the Board of Directors

*Audit committee; Finance and balance committee*

*Explanation: if he director is a member of a committee or committees of the Board, specify*

**15.** Is the director regarded by the Company as having accounting and financial expertise?

*Yes.*

**16.** Is the director regarded by the Company as an Independent Director? *No*

**17.** Director declaration according to Section 224b of the Companies Law: *[Attached to the original Hebrew report]*

*It shall be noted that as this date the Company hasn't adopted the provision 219 (e) of the Companies Law regarding the tenure of independent directors.*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:  
The Israel Corporation Ltd.

Form structure updated 17/10/2010

---

Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)