

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 094

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Reference: 2010-01-655782

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report as to Termination of Office of a Senior Officer

Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Explanation: according to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 in addition to the submission of this form it is necessary to submit a list of senior officers in the framework of form 097

1. First Name: *Moshe*

Name of the Corporation/ Surname: *Vidman*

Type of I.D.: *I.D. Number*

I.D. No.: *0690875*

Citizenship/ State of Incorporation or Registration: *Individual with Israeli citizenship*

State of Citizenship/ Place of Incorporation or Registration: _____

2. Office which was terminated:

1	<i>Director</i>	_____
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Explanation: the following shall be completed in case was terminated as director on behalf of a Director Corporation

Name of Corporation which appointed the individual: _____

Type of I.D.: _____

No. of I.D.: _____

Citizenship/ State of Incorporation or Registration _____

State of Citizenship/ Place of Incorporation or Registration: _____

3. Date of termination of Office: *October 21, 2010*. Date of Commencement of Office: *June 3, 2002*.
4. To the Corporation's best knowledge the termination: *does not involve circumstances which should to be brought to the knowledge of the securities holders of the Corporation*.
5. Way of termination of office: *Resignation*
6. The Office which continues to serve in the Corporation: *not serving in any office in the Corporation*.
7. Will the Senior Officer continue after his termination to be an Interested Party due to holdings: *No*.
8. Did the Company consider the director which office was terminated as having Accounting and Financial Expertise? *Yes*.
9. The wording of the resignation announcement of an Outside Director and the reasons for the resignation are as follows: _____
10. Did the Company consider the director which office was terminated as an independent director? *No*.

Did the rate of independent directors who serves in the board decreased from the rate of independent directors which is required by the order regarding the board independence?
No.

11. The date and time when the Corporation first learned of the event of this report: Day: *October 21, 2010* Time: *17:30*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 17/10/2010

Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com