



Envestnet to Acquire FolioDynamix

Investor Presentation

September 25, 2017



Cautionary Statement Regarding Forward-Looking Statements

All forward-looking statements made in this presentation concerning Envestnet's acquisition of FolioDynamix (the "FolioDynamix Acquisition") and the expected benefits of the acquisition and Envestnet's expected financial performance are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by words such as "may," "will," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential," "continue," "could," "future," "project," or other words of similar meaning. These statements involve risks and uncertainties and Envestnet's actual results could differ materially from the results expressed or implied by such forward-looking statements. Furthermore, reported results should not be considered as an indication of future performance. The potential risks, uncertainties and other factors that could cause actual results to differ from those expressed by the forward-looking statements in this presentation include, but are not limited to, the inability to complete the FolioDynamix Acquisition in a timely manner or at all; the possibility that any of the anticipated benefits of the FolioDynamix Acquisition will not be realized to the extent or when expected; the risk that integration of FolioDynamix's operations with those of Envestnet will be materially delayed or will be more costly or difficult than expected; the challenges of integrating and retaining key employees; the effect of the announcement of the FolioDynamix Acquisition on FolioDynamix's and Envestnet's business relationships and other factors discussed in Envestnet's filings with the Securities and Exchange Commission ("SEC").

More information regarding these and other risks, uncertainties and factors is contained in Envestnet's filings with the SEC which are available on the SEC's website at www.sec.gov or Envestnet's Investor Relations website at <http://ir.envestnet.com/>. You are cautioned not to unduly rely on these forward-looking statements, which speak only as of the date of this presentation. All information in this presentation is as of September 25, 2017 and, unless required by law, Envestnet undertakes no obligation to publicly revise any forward-looking statement to reflect circumstances or events after the date of this presentation or to report the occurrence of unanticipated events.

FolioDynamix Creates Significant Customer and Shareholder Value

Investnet to Acquire FolioDynamix for \$195 million
All Cash Transaction, Expected to Close 1Q 2018

**Broadens and Deepens Investnet's
Leading Wealth Management
Network**

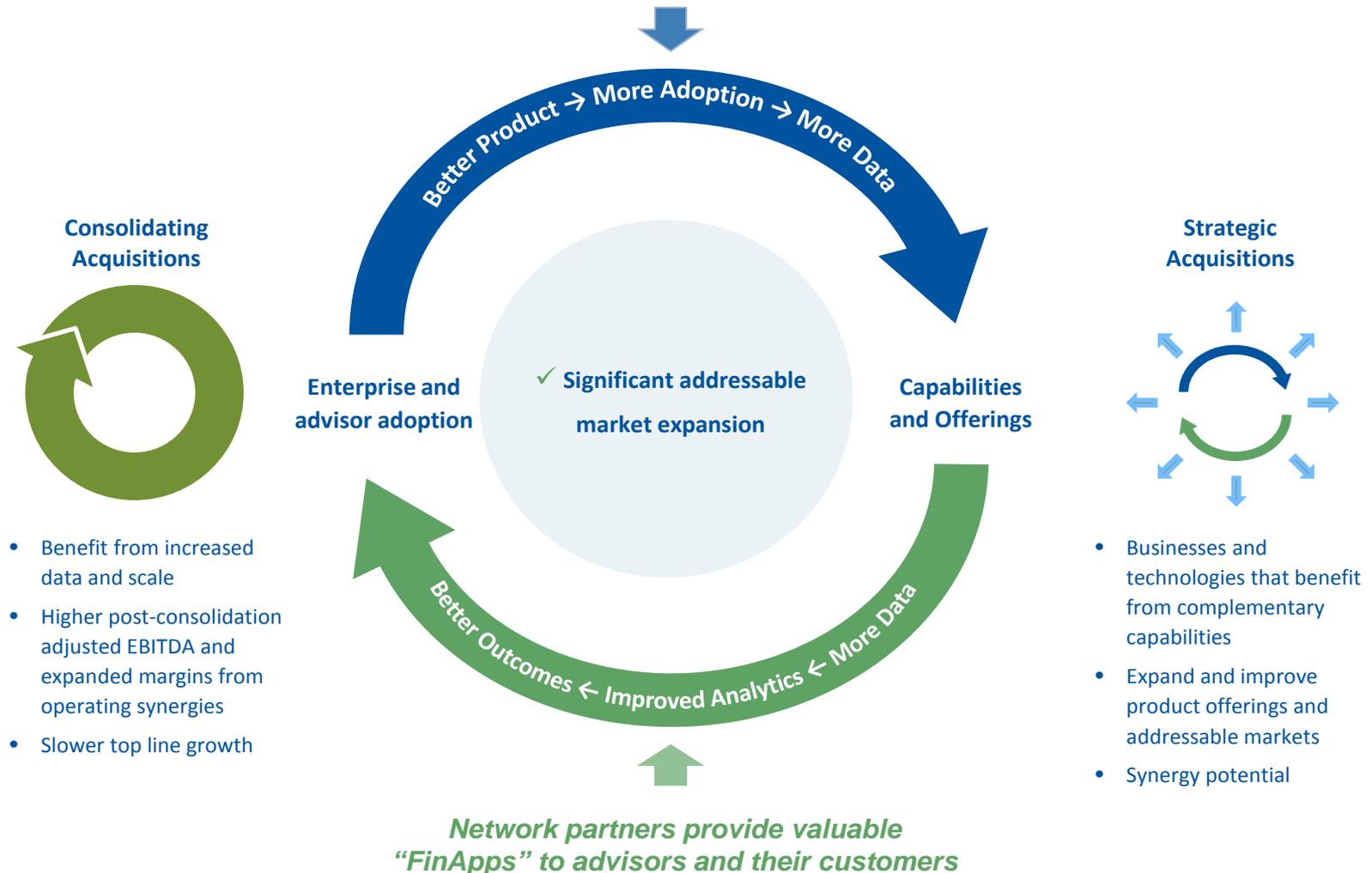
**Adds Complementary Platform
Capabilities – Trading Tools and
Commission / Brokerage Support**

**Creates Shareholder Value;
Accretive Day One**

**Attractive Financing and Clear Path
to Deleveraging**

Competitive Advantage in the Wealth Tech Vertical

Network partners contribute to make Investnet dataset richer



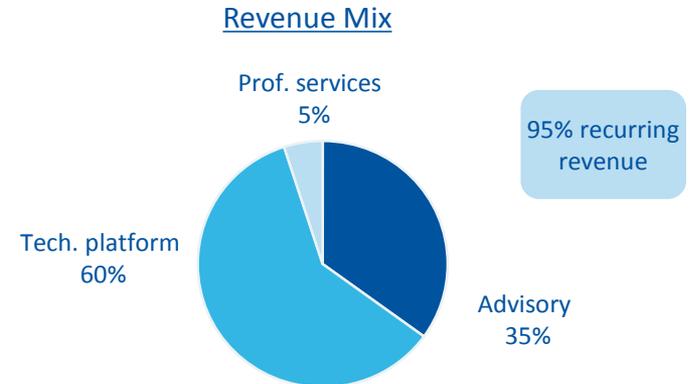
Consolidating Acquisition - FolioDynamix Overview

Combined Firm to Support Approximately \$2 Trillion in Platform Assets

FolioDynamix Business Overview

- Provider of technology-enabled wealth management platform and advisory solutions to investment advisors
 - Serves brokerage, rep-as-advisory, rep-as-portfolio manager, UMA and SMA accounts
 - Offerings support client prospecting to asset allocation to back-office solutions
- Proprietary and scalable wealth technology platform
- Platform supports more than 3 million accounts, over \$800 billion in assets, thousands of advisors
- High level of recurring revenue, with per-account technology fees and basis points on advisory assets

Financial Overview – 2017 Forecast¹



~\$40mm revenues, slightly positive adjusted EBITDA

Client Base

- Solid and diversified client base, consisting of brokerage firms, banks (trust and retail), RIAs and other fee based managed account providers



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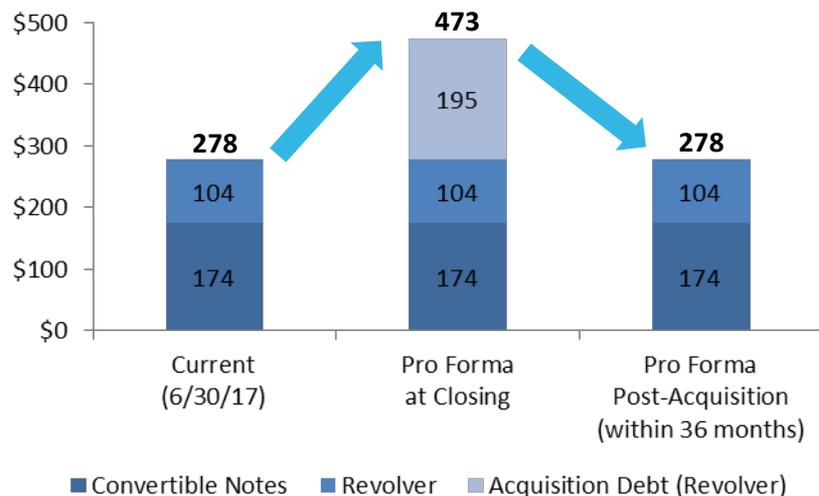
¹ Based on 2017 forecast provided by FolioDynamix.

Transaction Advances Wealth Tech Acquisition Strategy to Drive Shareholder Value

	Criteria	FolioDynamix	
Increase footprint	Additional accounts, assets and advisors	3 million+ accounts, \$800B+ in assets, thousands of advisors	✓
Create value through expense rationalization	Operating expense savings	\$20 million opportunity from operating expense synergies and eliminating functionality overlap	✓
ROIC	High teens within 3 years	Expect high teens within 3 years	✓
Integration timeline	18-36 months	24-36 months	✓

Attractive Financing and Clear Path to Deleveraging

Gross Debt¹ (\$ millions)



Source of Funds

- Cash purchase price funded by cash on balance sheet (\$28 million at 6/30/17) and borrowings under revolving credit facility
- LIBOR + 1.5% to 3.25% (based on leverage)

Leverage and Paydown Timing¹

- Pro forma gross leverage of ~3.5x at closing, a full turn below covenant levels
- Debt paydown will be primary use of free cash flow
 - Expect to repay all transaction related indebtedness within 36 months
 - Expect no impact on ability to fund CapEx or other investments in growing the business
- Repayment of acquisition debt with continued growth in adjusted EBITDA expected to drive leverage ratio below current levels

¹ Assumes transaction financed with all debt.

Creating Customer and Shareholder Value

- **Advances** Investnet's advice- and data-centric strategies
- **Enhances** integrated wealth management network and competitive position
- **Augments** scale and enhances value to network partners and shareholders
- **Increases** platform offerings and creates cross selling opportunities
- **Expands** customer base and deepens relationships
- **Enables** Investnet to further expand operating margins