



Shareowner Services
P.O. Box 64945
St. Paul, MN 55164-0945

Address Change? Mark box, sign, and indicate changes below:



TO VOTE BY INTERNET OR
TELEPHONE, SEE REVERSE SIDE
OF THIS PROXY CARD.

**TO VOTE BY MAIL AS THE BOARD OF DIRECTORS RECOMMENDS ON ALL ITEMS BELOW,
SIMPLY SIGN, DATE AND RETURN THIS PROXY CARD.**



Please fold here – Do not separate



The Board of Directors Recommends a Vote FOR Proposal 1 and Proposal 2.

- 1. To APPROVE amendments to the Company's Articles of Incorporation and Bylaws to eliminate cumulative voting rights with respect to director elections. For Against Abstain
- 2. To APPROVE the adjournment of the Special Meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the Special Meeting to approve the above proposal. For Against Abstain

THE PROXY WHEN PROPERLY EXECUTED WILL BE VOTED AS DIRECTED OR, IF NO DIRECTION IS GIVEN, WILL BE VOTED AS THE BOARD RECOMMENDS.

The Board of Directors recommends a vote FOR the amendments to the Company's Articles of Incorporation and Bylaws to eliminate cumulative voting rights with respect to director elections and FOR the adjournment of the Special Meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the Special Meeting to approve the above proposal.

Date _____



Signature(s) in Box

Please sign exactly as your name(s) appears on the Proxy. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations should provide full name of corporation and title of authorized officer signing the Proxy.

**SOUTHWEST GAS HOLDINGS, INC.
SPECIAL MEETING OF SHAREHOLDERS**

**Tuesday, October 17, 2017
at 7:30 A.M. PDT**

**5241 Spring Mountain Road
Building C, Auditorium
Las Vegas, NV 89150**



Southwest Gas
HOLDINGS

PROXY

This proxy will be voted in the manner directed by the shareholder(s). If no direction is made, this proxy will be voted FOR the amendments to Southwest Gas Holdings, Inc.'s Articles of Incorporation and Bylaws to eliminate cumulative voting rights with respect to director elections and FOR the adjournment of the Special Meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the Special Meeting to approve the above proposal.

The undersigned hereby revokes all previously granted proxies and appoints John P. Hester and Roy R. Centrella as Proxies, each with the power to appoint his substitute, and hereby authorizes them to represent and to vote as designated by telephone, by Internet or by mail, all the shares of Common Stock of the undersigned at the Special Meeting of Shareholders of Southwest Gas Holdings, Inc., and at any continuation, postponement or adjournment thereof; and at their discretion, with authorization to vote such shares on any continuation, postponement or adjournment thereof.

**Vote by Internet, Telephone or Mail
24 Hours a Day, 7 Days a Week**

Your phone or Internet vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card.



INTERNET/MOBILE

www.proxypush.com/swx

Use the Internet to vote your proxy until 11:59 p.m. CT on October 16, 2017.



PHONE

1-866-883-3382

Use a touch-tone telephone to vote your proxy until 11:59 p.m. CT on October 16, 2017.



MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope provided.



VOTE IN PERSON

For directions to attend the Special Meeting and vote in person, please contact the Company's Shareholder Services department at 702-876-7108. If you own your shares in street name through a broker or other nominee, you must provide proof of identification and proof that you were the owner of the shares on August 30, 2017.

If you vote your proxy by Internet or by telephone, you do NOT need to return your Proxy Card by mail.