



EVEREST®

EVEREST RE GROUP, LTD.

2016 LOSS DEVELOPMENT TRIANGLES

Loss Development Triangle Cautionary Language

This report is for informational purposes only. It is current as of December 31, 2016. Everest Re Group, Ltd. (“Everest”, “we”, “us”, or “the Company”) is under no obligation and does not expect to update or revise this report whether as a result of new information, future events or otherwise, even when such new data has been reflected in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”) or otherwise. Although the underlying data in the loss development patterns disclosed in this report are an important factor in the process used to estimate loss reserve requirements, they are not the only factors considered in establishing reserves. The process for establishing reserves is subject to considerable variability and requires the use of informed estimates and judgments. Important details, such as specific loss development expectations for particular contracts, years, or events, cannot be developed solely by analyzing the information provided in this report. In addition to analyzing loss development information, management incorporates additional information into the reserving process, such as pricing for insurance and reinsurance products; geographic, coverage, and other class differences; as well as assumptions about current market conditions. Readers must keep these and other qualifications more fully described in this report in mind when reviewing this information. This report should be read in conjunction with other documents filed by Everest with the SEC, including the most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. These materials shall not be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended, or the Securities Act of 1934, as amended.

Safe Harbor for Forward-Looking Statements

Some of the statements in this report contain forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. In some cases, these statements can be identified by the use of forward-looking words such as “may”, “will”, “should”, “could”, “anticipate”, “estimate”, “expect”, “plan”, “believe”, “predict”, “potential” and “intend”. Forward-looking statements contained in this report include information regarding our reserves for losses and LAE or estimates of our catastrophe exposures. Forward-looking statements only reflect our expectations and are not guarantees of performance. These statements involve risks, uncertainties and assumptions. Actual events or results may differ materially from our expectations. Important factors that could cause our actual events or results to be materially different from our expectations include those discussed in our latest Annual Report on Form 10-K. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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2016 LOSS DEVELOPMENT TRIANGLES

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INTRODUCTION

This is Everest Re Group's seventh annual publication of its global loss development triangles. These triangles provide additional detail on Everest's reserves as shown in its financial statements as of December 31, 2016. For reinsurance business, triangles are presented on an underwriting year basis, net of specific cessions and external corporate covers, for both paid loss and allocated loss adjustment expense (ALAE) and reported loss and ALAE. For insurance business except construction liability, triangles are presented on an accident year basis, net of external reinsurance, for both paid loss and ALAE and reported loss and ALAE. Construction liability insurance triangles are presented on a report year basis, net of external reinsurance for both paid loss and ALAE and reported loss and ALAE. Intercompany reinsurance transactions are not reflected in the triangles.

It is strongly advised that readers of this report do not attempt to project ultimate loss and ALAE for Everest based solely on the triangles provided. Doing so would not appropriately account for the true nature of the underlying liabilities and would likely result in projections that could be materially misleading. Loss payment patterns and loss reporting patterns derived from development triangles are only two of many factors considered in establishing loss reserves. Additional information including but not limited to pricing, market conditions, changes in terms and conditions, changes in premium volume, and changes in mix of business are also factored in to determine a range of reasonable results. The triangles presented here are an aggregation of almost 200 triangles used by our actuaries to evaluate reserves. This aggregation will result in the masking of trends and development patterns which are apparent in the more detailed triangles used to evaluate reserves.

DATA

Loss and ALAE development triangles are provided for nine classes, four for reinsurance business and five for insurance business. The reserves included in the triangles increased from \$8.2 billion as of December 31, 2015 to \$8.3 billion as of December 31, 2016. The percent of total reserves this represents decreased slightly from 90% in 2015 to 89% in 2016. Excluding reserves for catastrophes and asbestos and environmental exposures, the nine classes in the triangles cover 97% of Everest's reserves.

The triangles presented are compiled from roughly 200 individual reserving groups. The nine classes are:

Reinsurance Classes:

- Worldwide Casualty Pro Rata
- Worldwide Casualty Excess of Loss
- Worldwide Property Pro Rata (excluding catastrophes)
- Worldwide Property Excess of Loss (excluding catastrophes)

Insurance Classes:

- North American Casualty Primary
- North American Casualty Excess
- North American Property (excluding catastrophes)
- North American Workers Compensation
- North American Construction Liability

Triangles are presented for loss and ALAE combined for all classes. Triangles for our reinsurance business are presented on an underwriting year basis. We rely primarily on underwriting year data for our internal reinsurance reserve analyses as accident year is not generally available for contracts written on a

pro rata basis. Underwriting year refers to the year in which a contract incepts. Accident year refers to the year in which a claim occurs. One underwriting year will generally incorporate claims from multiple accident years. Reinsurance contracts written on a treaty basis are combined with those written as facultative certificates. Each reinsurance class includes business emanating from Everest branches and offices covering geographic areas around the world.

Summary exhibits for each reinsurance class and all reinsurance classes combined are also presented. These exhibits display ultimate premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by underwriting year. Incurred but not reported (IBNR) loss and ALAE, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

Triangles for our insurance business are presented on an accident year basis, except for construction liability, which is presented on a report year basis. Report year refers to the year in which a claim is reported to Everest regardless of date of loss. We rely primarily on accident year data for our internal insurance reserve analyses. Because this business is written direct, more information is available compared to the reinsurance business. Business written on a program basis through managing general agents (MGAs) is combined with business written through direct channels. Claims for much of the business written through MGAs, as well as some business written through direct channels, are adjusted and settled by third party administrators (TPAs). These TPAs are managed and overseen by internal Everest Claims staff. These claims are combined in the triangles with claims adjusted and settled directly by Everest's Claims staff.

Summary exhibits for each insurance class and all insurance classes combined excluding North American Construction Liability are also presented. These exhibits display written premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by accident year. Loss and ALAE IBNR, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

If not otherwise specified, the term loss as used in this report means loss and ALAE, but does not include unallocated loss adjustment expense (ULAE).

Catastrophes and Large Losses

Everest defines a catastrophe to be an event which causes damage to multiple risks resulting in at least \$10 million of loss and ALAE to Everest. Events are defined as catastrophe or non-catastrophe based on the definition in effect at the time the event occurred. A catastrophe can be natural, such as an earthquake or hurricane, or man-made, such as a terrorist attack.

Catastrophe losses for underwriting year 1993 and later have been removed from the Worldwide Property Pro Rata Reinsurance and Worldwide Property Excess of Loss Reinsurance triangles. Catastrophe losses for accident year 2011 and later have been removed from the Worldwide Property Insurance triangles. There were no earlier catastrophe events which impacted the insurance triangles. Large losses, regardless of size, which are not categorized as catastrophe events have not been removed from any of the reinsurance or insurance triangles.

The table below shows the ultimate catastrophe loss and ALAE and outstanding catastrophe reserves by accident year for all accident years with outstanding catastrophe reserves:

Catastrophe Losses by Accident Year as of December 31, 2016
(Amounts in 000s of U.S. dollars)

Accident <u>Year</u>	Ultimate <u>Loss & ALAE</u>	Outstanding <u>Reserves</u>	Reserves as <u>% of Ultimate</u>
2001	169,722	4,167	2.5%
2005	1,567,771	1,856	0.1%
2010	632,405	27,847	4.4%
2011	1,234,069	77,609	6.3%
2012	407,817	74,391	18.2%
2013	123,922	10,840	8.7%
2014	82,731	12,294	14.9%
2015	42,661	21,434	50.2%
<u>2016</u>	<u>387,855</u>	<u>283,711</u>	73.1%
Total	4,648,954	514,150	

Everest cannot estimate ultimate losses from widespread catastrophic events, such as hurricanes, using traditional actuarial methods. We estimate losses for these types of events based on information derived from catastrophe models; quantitative and qualitative exposure analyses, reports and communications from ceding companies; and development patterns from historically similar events. Due to the inherent uncertainty in estimating such losses, these estimates are subject to variability, which increases with the severity and complexity of the underlying event.

Currency

All triangles are presented in thousands of U.S. dollars. Everest writes business worldwide in many different currencies. All data in the triangles has been converted to U.S. dollars using a common December 2016 exchange rate so as to eliminate distortions from exchange rate fluctuations flowing through the triangles.

Excluded Business

Asbestos and Environmental

Certain classes of business written by Everest do not lend themselves to traditional actuarial analysis using loss development triangles and are therefore excluded from the triangles. The most significant of these are asbestos and environmental (A&E) exposures. Everest's annual report on Form 10-K contains an extensive discussion of the uncertainties surrounding the estimate of A&E exposures.

Our reserves include an estimate of our ultimate liability for A&E claims. Our A&E liabilities emanate from assumed reinsurance business. We believe the nature and uncertainties surrounding these exposures render reserves for A&E, and particularly asbestos losses, significantly less subject to traditional actuarial analysis than reserves for other types of losses. We establish reserves to the extent that, in the judgment of management, the facts and prevailing law reflect an exposure for us or our ceding companies.

Specific or general claim developments that may have material implications for the Company are regularly communicated to senior management, as well as the actuarial, legal and financial areas. Senior management and claim management personnel meet at least quarterly to review the Company's overall reserve positions and make changes, if appropriate. During its normal exposure analysis in 2016, the Company increased its ultimate losses for A&E by \$50 million.

Other Exclusions

Several other exposures which do not have material reserves as of December 2016 have also been excluded. A small number of newer programs and/or business segments for which triangles are not yet available are excluded from the insurance classes. These excluded areas will likely be added in future releases.

One program excluded from the 2015 insurance classes is now included in the triangles and exhibits.

Discounting

The loss and ALAE in the triangles do not include a provision to reflect the time value of money.

RESERVE CLASS DESCRIPTIONS

Reinsurance Classes

The reinsurance classes include business written out of Everest's reinsurance offices around the world including the United States, Bermuda, Brazil, Canada, Ireland, London, Singapore, and Zurich. The reinsurance triangles and exhibits show twenty individual underwriting years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for underwriting year 1996 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1996. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1997. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2016.

Worldwide Casualty Pro Rata Reinsurance

The Worldwide Casualty Pro Rata class includes casualty business written on a pro rata treaty basis. Pro rata treaties split exposure proportionally between the ceding company and the reinsurer with each responsible for a specified percentage of each loss. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

Worldwide Casualty Excess of Loss Reinsurance

The Worldwide Casualty Excess of Loss class includes casualty business written on an excess of loss treaty basis and a facultative basis. Excess of loss treaties differ from pro rata treaties in that the ceding company and reinsurer are not each responsible for a specified percentage of each loss. Instead the ceding company retains up to a specified dollar amount of each loss and the reinsurer assumes any amount of each loss over the ceding company's retention, subject to the treaty limit. All types of casualty

business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

78% of the total historical premium is derived from treaties and 22% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 76% for 1991 and prior, 80% for 1992-1998, 68% for 1999-2006, and 82% for 2007-2016. Although a small portion of the total losses, the facultative losses generally take longer to develop than the treaty losses and can skew observed development patterns. This is especially true for 1999-2002 where development patterns are skewed by a number of programs exposed to construction liability, which exhibits a much different development pattern than other types of liability exposures. Development patterns for these years will extend longer than would be appropriate for the more recent years which do not include construction liability exposure. In addition, the changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Worldwide Property Pro Rata Reinsurance (excluding catastrophes)

The Worldwide Property Pro Rata (excluding catastrophes) class includes property, marine, and accident & health business written on a pro rata treaty basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

Worldwide Property Excess of Loss Reinsurance (excluding catastrophes)

The Worldwide Property Excess of Loss (excluding catastrophes) class includes property, marine, and accident & health business written on an excess of loss treaty basis and property business written on a facultative basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

84% of the total historical premium is derived from treaties and 16% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 66% for 1991 and prior, 81% for 1992-2000, 68% for 2001-2006, and 92% for 2007-2016. The changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Underwriting years 2009-2012 are impacted by three large risk losses - the explosion of the Deepwater Horizon oil rig, winter storm damage to the Gryphon oil platform in the North Sea, and the grounding of the Costa Concordia cruise ship. The reported and paid losses included in the triangle for these events are:

U.S. Dollars, in millions

Reported losses as of:

<u>UY</u>	<u>Dec. 2010</u>	<u>Dec. 2011</u>	<u>Dec. 2012</u>	<u>Dec. 2013</u>	<u>Dec. 2014</u>	<u>Dec. 2015</u>	<u>Dec. 2016</u>
2009	\$4.2	\$5.8	\$8.8	\$8.8	\$8.8	\$9.0	\$9.1
2010	\$16.7	\$28.7	\$31.6	\$36.4	\$37.4	\$38.2	\$37.8
2011		\$10.7	\$26.7	\$30.6	\$32.2	\$32.9	\$32.9
2012			\$13.3	\$24.0	\$27.5	\$28.9	\$29.0

Paid Losses as of:

<u>UY</u>	<u>Dec. 2010</u>	<u>Dec. 2011</u>	<u>Dec. 2012</u>	<u>Dec. 2013</u>	<u>Dec. 2014</u>	<u>Dec. 2015</u>	<u>Dec. 2016</u>
2009	\$0.0	\$2.5	\$3.2	\$3.3	\$3.3	\$8.6	\$8.7
2010	\$7.7	\$8.3	\$17.4	\$21.4	\$24.3	\$36.1	\$36.4
2011		\$0.3	\$13.2	\$25.8	\$29.6	\$30.5	\$30.8
2012			\$5.5	\$12.1	\$22.0	\$24.8	\$25.5

Insurance Classes

The insurance classes include business written through managing general agents on a program basis and through direct channels out of offices in both the United States and Canada. Because programs may only be written for a short time, the volume of business written from year to year can be quite variable. An increase in premium will often reflect nothing more than the addition of a new program. Conversely, a decrease in premium will often reflect the cancellation of a particular program. The insurance triangles and exhibits show twenty individual accident years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for accident year 1996 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1996. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1997. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2016.

North American Primary Casualty Insurance

The North American Primary Casualty class includes all primary casualty business except workers compensation and construction liability. Primary business covers the first dollar of every loss up to the specified policy limit. This business may be subject to deductibles or self-insured retentions. General liability, auto liability, including non-standard auto liability, and various professional liability lines are included in this class.

North American Excess Casualty Insurance

The North American Excess Casualty class includes all excess casualty business. Excess business is written over a primary policy and covers any amount of each loss which exceeds the primary policy limit up to the excess policy limit. Everest writes primarily unsupported excess casualty business. Excess business is unsupported when the primary and excess policies are written by different insurance companies. This differs from supported excess business where the same insurance company writes both the primary and excess policies.

North American Property Insurance (excluding catastrophes)

The North American Property (excluding catastrophes) class includes all property business and other short tailed lines. Catastrophe losses for accident year 2011 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach. There are no catastrophe losses prior to 2011. 45% of the property premium for 2006 and prior is derived from non-standard auto physical damage business concentrated in Georgia. In the later years, non-standard auto business represents a much smaller portion of the total, accounting for only 11% of the property premium for 2007 and later. For 2007-2016, Florida and northeast property exposure contribute 59% of the property premium.

Past releases have reflected Everest's January 2011 acquisition of Heartland Crop Insurance, Inc. Everest sold Heartland during 2016 so it has been completely excluded from this year's triangles. The percentages in the preceding paragraph reflect the removal of Heartland from the exhibits.

North American Workers Compensation Insurance

The North American Workers Compensation class includes workers compensation business written across the United States. Although the mix has changed over time, 73% of the historical workers compensation premium is from California, with another 9% from Florida. Very little workers compensation business was written prior to 1997. From 1997-1999, the book was primarily concentrated in Florida. Everest began writing California workers compensation in 2000 and this business has dominated the book since 2001, accounting for 75% of the premium from 2001-2015. Florida workers compensation exposure has decreased dramatically in recent years. It accounts for less than 1% of the premium since 2010.

Everest believes its workers compensation experience is different from the rest of California and does not exhibit as long a tail. Everest establishes case reserves reflecting each claim's ultimate value as quickly as possible after a claim is reported. Therefore, the Company's development in the early development periods may be higher than the industry but development in later periods, including the tail, will be significantly less. For example, Everest's California workers compensation reported losses reach 90% of ultimate at approximately 66 months. By comparison, the Workers' Compensation Insurance Rating Bureau of California (WCIRB) January 1, 2017 Pure Premium Rate Filing shows reported losses reaching 90% of ultimate at approximately 97 months.

North American Construction Liability Insurance

The North American Construction Liability Insurance class includes contractors' liability written on both practice policies and wrap policies. A practice policy is issued to a specific contractor and provides general liability coverage for the contractor. A wrap policy is issued for a specific construction project and provides general liability coverage for the builder, general contractor, and all enrolled subcontractors. Wrap policies account for 55% of the historical premium while practice policies account for 45% of the historical premium. This business is written primarily but not exclusively in California. 82% of the premium is from California with another 6% each from Nevada and Arizona. No other individual state accounts for more than 2% of the premium. Named insured exposures account for 82% of the reported loss with additional insured exposures accounting for the remaining 18%.

Unlike the other insurance classes, this group is presented on a report year basis. Report year is defined as the year in which a claim is reported to Everest regardless of the date of loss. Because a construction liability claim can be reported up to ten years after a project is completed, an analysis by accident year is less meaningful for this business.

RESERVING METHODOLOGY

We maintain reserves equal to our estimated ultimate liability for losses and loss adjustment expense (LAE) for reported and unreported claims for our insurance and reinsurance businesses. Because reserves are based on estimates of ultimate losses and LAE by underwriting or accident year, we use a variety of statistical and actuarial techniques to monitor reserve adequacy over time, evaluate new information as it becomes known, and adjust reserves whenever an adjustment appears warranted. We consider many factors when setting reserves including: (1) our exposure base and projected ultimate premium; (2) our expected loss ratios by product and class of business, which are developed collaboratively by underwriters and actuaries; (3) actuarial methodologies which analyze our loss reporting and payment experience, reports from ceding companies and historical trends, such as reserving patterns, loss payments, and product mix; (4) current legal interpretations of coverage and liability; and (5) economic conditions. Our insurance and reinsurance loss and LAE reserves represent our best estimate of our ultimate liability. Actual loss and LAE ultimately paid may deviate, perhaps substantially, from such reserves. Our net income (gain or loss) will be impacted in a period in which the change in estimated ultimate loss and LAE is recorded.

The detailed data required to evaluate ultimate losses for our insurance business is accumulated from our underwriting and claim systems. Reserving for reinsurance requires evaluation of loss information received from ceding companies. Ceding companies report losses to us in many forms depending on the type of contract and the agreed or contractual reporting requirements. Generally, pro rata contracts require the submission of a monthly/quarterly account, which includes premium and loss activity for the period with corresponding reserves as established by the ceding company. This information is recorded into our records. For certain pro rata contracts, we may require a detailed loss report for claims that exceed a certain dollar threshold or relate to a particular type of loss. Excess of loss and facultative contracts generally require individual loss reporting with precautionary notices provided when a loss reaches a significant percentage of the attachment point of the contract or when certain causes of loss or types of injury occur. Our experienced claims staff handles individual loss reports and supporting claim information. Based on our evaluation of a claim, we may establish additional case reserves in addition to the case reserves reported by the ceding company. To ensure ceding companies are submitting required and accurate data, Everest's Underwriting, Claim, Reinsurance Accounting, and Internal Audit departments perform various reviews of our ceding companies, particularly larger ceding companies, including on-site audits.

We segment both our reinsurance and insurance reserves into exposure groupings for actuarial analysis. We assign our business to exposure groupings so that the underlying exposures have reasonably homogeneous loss development characteristics and are large enough to facilitate credible estimation of ultimate losses. We periodically review our exposure groupings and we may change our groupings over time as our business changes. We currently use approximately 200 exposure groupings to develop our reserve estimates. One of the key selection characteristics for the exposure groupings is the historical duration of the claims settlement process. Business in which claims are reported and settled relatively quickly are commonly referred to as short tail lines, principally property lines. On the other hand, casualty claims tend to take longer to be reported and settled and casualty lines are generally referred to as long tail lines. Our estimates of ultimate losses for shorter tail lines, with the exception of loss estimates for large catastrophic events, generally exhibit less volatility than those for the longer tail lines. We use a variety of actuarial methodologies, such as the expected loss ratio method, chain ladder methods, and Bornhuetter-Ferguson methods, supplemented by judgment where appropriate, to estimate our ultimate loss and LAE for each exposure group.

Expected Loss Ratio Method: The expected loss ratio method uses earned premium times an expected loss ratio to calculate ultimate losses for a given underwriting or accident year. This method relies

entirely on expectation to project ultimate losses with no consideration given to actual losses. As such, it may be appropriate for an immature underwriting or accident year where few, if any, losses have been reported or paid, but less appropriate for a more mature year.

Chain Ladder Method: Chain ladder methods use a standard loss development triangle to project ultimate losses. Age-to-age development factors are selected for each development period and combined to calculate age-to-ultimate development factors which are then applied to paid or reported losses to project ultimate losses. This method relies entirely on actual paid or reported losses to project ultimate losses. No other factors such as changes in pricing or other expectations are taken into account. It is most appropriate for groups with homogeneous, stable experience where past development patterns are expected to continue in the future. It is least appropriate for groups which have changed significantly over time or which are more volatile.

Bornhuetter-Ferguson Method: The Bornhuetter-Ferguson method is a combination of the expected loss ratio method and the chain ladder method. Ultimate losses are projected based partly on actual paid or reported losses and partly on expectation. Incurred but not reported (IBNR) reserves are calculated using earned premium, an a priori loss ratio, and selected age-to-age development factors and added to actual reported (paid) losses to determine ultimate losses. It is more responsive to actual reported or paid development than the expected loss ratio method but less responsive than the chain ladder method. The reliability of the method depends on the accuracy of the selected a priori loss ratio.

Although we use similar actuarial methods for both short tail and long tail lines, the faster reporting of experience for the short tail lines allows us to have greater confidence in our estimates of ultimate losses for short tail lines at an earlier stage than for long tail lines. As a result, we utilize, as well, exposure-based methods to estimate our ultimate losses for longer tail lines, especially for immature underwriting or accident years. For both short and long tail lines, we supplement these general approaches with analytically based judgments.

Our key actuarial assumptions contain no explicit provisions for reserve uncertainty nor do we supplement the actuarially determined reserves for uncertainty.

Our carried reserves at each reporting date are our best estimate of ultimate unpaid losses and LAE at that date. We complete detailed reserve studies for each exposure group annually for both our reinsurance and insurance operations. The completed annual reserve studies are “rolled-forward” for each accounting period until the subsequent reserve study is completed. Analyzing the roll-forward process involves comparing actual reported losses to expected losses based on the most recent reserve study. We analyze significant variances between actual and expected losses and post adjustments to our reserves as warranted.

RECONCILIATIONS

Reconciliation of Net Reserves

The following table reconciles the reserves for loss and LAE published in this report to the net reserves for loss and LAE as of December 31, 2016 as reported in the Everest consolidated financial statements prepared in accordance with U.S. GAAP.

Reconciliation of Net Loss and Loss Adjustment Expense Reserves
(Amounts in thousands of U.S. dollars, on net basis)

Consolidated Net Loss and ALAE Reserves from Triangles	\$ 8,265,056
ULAE Reserves	132,210
Excluded Business	
Catastrophes	468,419
Asbestos & Environmental	319,071
Insurance Programs	89,286
Other Adjustments	47,408
Total	\$ 9,321,451
Net Reserves for Loss and LAE per December 31, 2016 Consolidated Financial Statements	\$ 9,321,451
Difference	\$ 0

Reconciliation to 2015 Loss Development Triangles

The tables below reconcile the reported losses and paid losses from this release to those in the 2015 Loss Development Triangles. This is done by comparing the penultimate diagonal from the 2016 triangles, representing losses as of December 31, 2015, to the latest diagonal from the 2015 triangles, also representing losses as of December 31, 2015. The Worldwide Reinsurance Total is reconciled in this way along with each of the individual reinsurance classes. The North American Insurance Total excluding Construction Liability is also reconciled in this way along with each of the individual insurance classes.

There are a number of reasons why the amounts on the comparable diagonals could be different. The most significant of these is currency fluctuations. As explained earlier, all data in the triangles has been converted to U.S. dollars using a common December 2016 exchange rate. To the extent this exchange rate differs from that used at December 2015, the paid and reported losses in the triangles will also differ. Changes due to currency fluctuations are shown separately from other changes in the tables below.

Another cause of differences is the inclusion in the triangles of data which was excluded in the prior release. Reclassification of business can also cause movement between classes from one release to another, although such movement will have no impact in total.

Mt. Logan Re segregated cells were deconsolidated from the Group financial statements beginning with the 1st quarter of 2016. Cessions to Mt. Logan Re segregated cells have therefore been removed from the 2016 exhibits.

Everest carefully reviews the process for compiling this disclosure each year. This review can result in minor adjustments to the data from year to year. These adjustments are shown in the tables below under Other along with the other adjustments detailed above.

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Reported Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	877,761	(6,755)	0	871,005
1998	1,141,681	(8,219)	0	1,133,462
1999	1,473,519	(5,282)	0	1,468,237
2000	1,224,090	(7,694)	0	1,216,396
2001	1,109,699	(5,755)	0	1,103,944
2002	1,115,363	(11,459)	0	1,103,904
2003	1,322,320	(20,726)	0	1,301,594
2004	1,177,337	(5,589)	0	1,171,748
2005	1,296,195	(8,603)	0	1,287,593
2006	1,271,787	(2,911)	0	1,268,876
2007	1,407,595	(11,710)	0	1,395,885
2008	1,441,347	(8,451)	0	1,432,896
2009	1,379,971	(10,194)	0	1,369,778
2010	1,483,637	(8,731)	0	1,474,906
2011	1,252,191	(8,633)	0	1,243,558
2012	1,183,775	(21,240)	0	1,162,534
2013	1,174,864	(13,986)	(2,947)	1,157,931
2014	987,189	(8,786)	(22,620)	955,783
2015	339,740	4,954	(20,304)	324,390

Paid Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	857,573	(6,370)	0	851,203
1998	1,111,795	(7,865)	0	1,103,930
1999	1,434,121	(5,199)	0	1,428,922
2000	1,199,978	(7,729)	0	1,192,249
2001	1,067,028	(6,947)	0	1,060,081
2002	1,072,050	(11,508)	0	1,060,541
2003	1,278,048	(20,003)	0	1,258,046
2004	1,118,861	(4,256)	0	1,114,604
2005	1,240,625	(6,857)	0	1,233,769
2006	1,197,974	(2,991)	0	1,194,983
2007	1,279,160	(10,529)	0	1,268,631
2008	1,282,470	(7,165)	0	1,275,305
2009	1,250,723	(10,763)	0	1,239,960
2010	1,328,124	1,209	0	1,329,332
2011	1,042,722	(5,980)	0	1,036,742
2012	940,107	(18,145)	0	921,962
2013	889,838	(10,021)	(2,762)	877,056
2014	630,420	1,566	(18,208)	613,777
2015	119,051	8,297	(15,707)	111,641

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Reported Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	266,632	(3,132)	0	263,500
1998	287,332	(4,326)	0	283,007
1999	387,785	(5,298)	0	382,486
2000	359,702	(5,052)	0	354,650
2001	188,623	(4,465)	0	184,158
2002	316,587	(8,979)	0	307,608
2003	403,000	(12,949)	0	390,051
2004	342,671	(2,593)	0	340,077
2005	359,510	(3,402)	0	356,108
2006	375,218	87	0	375,305
2007	420,961	(4,668)	0	416,294
2008	395,111	995	0	396,106
2009	303,504	134	0	303,637
2010	276,921	(1,073)	0	275,848
2011	287,035	(1,632)	0	285,403
2012	315,576	(5,977)	0	309,599
2013	182,791	(2,656)	0	180,135
2014	92,406	(1,292)	0	91,114
2015	49,383	(286)	0	49,097

Paid Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	262,850	(3,156)	0	259,694
1998	277,806	(4,257)	0	273,549
1999	384,379	(5,318)	0	379,061
2000	360,718	(4,997)	0	355,721
2001	178,072	(4,377)	0	173,695
2002	305,472	(8,921)	0	296,552
2003	384,314	(12,830)	0	371,484
2004	315,262	(2,493)	0	312,769
2005	341,281	(2,666)	0	338,614
2006	340,177	(113)	0	340,064
2007	349,578	(4,109)	0	345,469
2008	332,567	1,011	0	333,579
2009	248,113	181	0	248,294
2010	226,873	(505)	0	226,369
2011	198,954	(1,374)	0	197,580
2012	215,830	(4,482)	0	211,349
2013	103,612	(1,836)	0	101,776
2014	50,610	(1,301)	0	49,309
2015	9,543	(114)	0	9,429

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Reported Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	360,691	(1,011)	0	359,681
1998	548,793	(2,933)	0	545,860
1999	670,156	(36)	0	670,120
2000	441,745	(647)	0	441,098
2001	487,106	(215)	0	486,891
2002	305,677	(259)	0	305,418
2003	196,508	(1,300)	0	195,208
2004	156,638	(24)	0	156,614
2005	144,158	(2,185)	0	141,973
2006	180,033	(1,344)	0	178,690
2007	203,482	(3,200)	0	200,282
2008	220,245	(4,480)	0	215,765
2009	155,238	(2,554)	0	152,684
2010	134,543	(1,590)	0	132,952
2011	124,016	(452)	0	123,564
2012	154,985	(1,475)	0	153,509
2013	104,869	1,089	0	105,958
2014	64,098	(39)	0	64,059
2015	12,575	(155)	0	12,420

Paid Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	344,979	(601)	0	344,378
1998	530,531	(2,659)	0	527,871
1999	635,901	138	0	636,040
2000	418,077	(756)	0	417,321
2001	457,948	(407)	0	457,540
2002	276,444	(417)	0	276,027
2003	174,715	(712)	0	174,003
2004	127,288	1,192	0	128,480
2005	112,887	(804)	0	112,083
2006	147,101	(395)	0	146,705
2007	159,366	(1,579)	0	157,786
2008	147,590	(2,689)	0	144,900
2009	103,711	(714)	0	102,996
2010	84,440	56	0	84,496
2011	72,094	(460)	0	71,634
2012	67,685	384	0	68,069
2013	40,615	400	0	41,014
2014	15,915	(18)	0	15,898
2015	1,687	(43)	0	1,643

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	171,063	(2,042)	0	169,021
1998	205,706	(1,295)	0	204,410
1999	313,626	(2,662)	0	310,964
2000	353,597	(1,021)	0	352,576
2001	352,858	(1,213)	0	351,645
2002	427,716	(1,943)	0	425,773
2003	590,043	(2,174)	0	587,869
2004	537,736	(2,386)	0	535,350
2005	598,225	(2,365)	0	595,860
2006	577,370	(2,759)	0	574,611
2007	634,910	(3,581)	0	631,329
2008	712,042	(5,253)	0	706,789
2009	762,717	(1,358)	0	761,359
2010	849,383	(3,999)	0	845,384
2011	620,829	(975)	0	619,853
2012	489,163	(11,797)	0	477,366
2013	569,856	(12,641)	0	557,215
2014	478,802	(10,378)	0	468,424
2015	120,076	(1,351)	0	118,725

Paid Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	170,485	(2,041)	0	168,444
1998	205,001	(1,274)	0	203,727
1999	312,884	(2,675)	0	310,209
2000	352,685	(992)	0	351,693
2001	352,426	(1,186)	0	351,240
2002	426,433	(1,933)	0	424,500
2003	588,481	(2,153)	0	586,329
2004	537,318	(2,372)	0	534,946
2005	593,317	(2,337)	0	590,979
2006	573,475	(3,549)	0	569,926
2007	625,063	(3,744)	0	621,320
2008	695,183	(5,455)	0	689,729
2009	749,560	(5,986)	0	743,574
2010	825,802	(5,396)	0	820,406
2011	589,229	1,440	0	590,669
2012	447,210	(12,014)	0	435,196
2013	474,097	(9,523)	0	464,573
2014	332,764	(5,860)	0	326,904
2015	36,515	(213)	0	36,302

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	79,375	(571)	0	78,804
1998	99,851	334	0	100,185
1999	101,952	2,715	0	104,668
2000	69,046	(973)	0	68,072
2001	81,112	138	0	81,250
2002	65,384	(279)	0	65,105
2003	132,769	(4,303)	0	128,467
2004	140,292	(585)	0	139,707
2005	194,303	(651)	0	193,652
2006	139,166	1,104	0	140,270
2007	148,242	(261)	0	147,980
2008	113,949	287	0	114,236
2009	158,513	(6,415)	0	152,098
2010	222,790	(2,069)	0	220,722
2011	220,312	(5,574)	0	214,738
2012	224,052	(1,992)	0	222,060
2013	317,347	222	(2,947)	314,623
2014	351,883	2,923	(22,620)	332,186
2015	157,707	6,745	(20,304)	144,148

Paid Loss & ALAE

UY	2015 Report	Currency	Other	2016 Report
1997	79,259	(573)	0	78,687
1998	98,458	324	0	98,782
1999	100,957	2,656	0	103,613
2000	68,498	(983)	0	67,515
2001	78,583	(976)	0	77,606
2002	63,700	(238)	0	63,462
2003	130,539	(4,309)	0	126,230
2004	138,993	(584)	0	138,409
2005	193,141	(1,048)	0	192,093
2006	137,221	1,067	0	138,288
2007	145,153	(1,097)	0	144,056
2008	107,130	(32)	0	107,098
2009	149,338	(4,243)	0	145,095
2010	191,008	7,053	0	198,061
2011	182,445	(5,586)	0	176,859
2012	209,381	(2,033)	0	207,348
2013	271,515	939	(2,762)	269,692
2014	231,131	8,745	(18,208)	221,667
2015	71,307	8,668	(15,707)	64,267

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN INSURANCE TOTAL excluding Construction Liability

Reported Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	81,569	0	0	81,569
1998	56,931	0	0	56,931
1999	41,800	0	0	41,800
2000	65,865	0	0	65,865
2001	273,796	0	0	273,796
2002	441,479	0	0	441,479
2003	451,893	0	0	451,893
2004	350,402	0	0	350,402
2005	317,581	0	0	317,581
2006	348,134	0	0	348,134
2007	420,203	0	0	420,203
2008	441,777	0	1,911	443,688
2009	470,490	0	0	470,490
2010	469,227	0	1	469,227
2011	510,478	(274)	(102,933)	407,271
2012	478,909	(341)	(170,459)	308,109
2013	544,881	(380)	(261,654)	282,847
2014	462,933	(646)	(164,407)	297,880
2015	264,197	(581)	(95,090)	168,527

Paid Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	81,179	0	0	81,179
1998	56,856	0	0	56,856
1999	41,800	0	0	41,800
2000	65,821	0	0	65,821
2001	271,659	0	0	271,659
2002	427,688	0	0	427,688
2003	436,738	0	0	436,738
2004	332,148	0	0	332,148
2005	308,673	0	0	308,673
2006	314,396	0	0	314,396
2007	396,851	0	0	396,851
2008	408,026	0	1,911	409,937
2009	416,954	0	0	416,954
2010	398,873	0	1	398,873
2011	427,673	(232)	(102,933)	324,508
2012	402,738	(242)	(170,459)	232,036
2013	458,019	(224)	(261,654)	196,141
2014	330,123	(282)	(164,171)	165,670
2015	150,876	(287)	(85,625)	64,963

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

Reported Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	47,097	0	0	47,097
1998	17,952	0	0	17,952
1999	11,876	0	0	11,876
2000	7,797	0	0	7,797
2001	10,963	0	0	10,963
2002	13,752	0	0	13,752
2003	49,222	0	0	49,222
2004	86,829	0	0	86,829
2005	129,343	0	0	129,343
2006	103,700	0	0	103,700
2007	105,478	0	0	105,478
2008	143,484	0	0	143,484
2009	129,534	0	0	129,534
2010	113,828	0	0	113,828
2011	147,914	(242)	0	147,672
2012	120,626	(236)	0	120,391
2013	105,263	(196)	0	105,066
2014	125,163	(417)	0	124,746
2015	57,756	(144)	0	57,612

Paid Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	47,097	0	0	47,097
1998	17,947	0	0	17,947
1999	11,876	0	0	11,876
2000	7,797	0	0	7,797
2001	10,963	0	0	10,963
2002	13,748	0	0	13,748
2003	48,207	0	0	48,207
2004	83,403	0	0	83,403
2005	128,103	0	0	128,103
2006	102,743	0	0	102,743
2007	103,280	0	0	103,280
2008	136,700	0	0	136,700
2009	119,554	0	0	119,554
2010	99,057	0	0	99,057
2011	120,062	(201)	0	119,861
2012	87,721	(139)	0	87,582
2013	73,951	(53)	0	73,899
2014	59,489	(81)	0	59,408
2015	21,085	(21)	0	21,064

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN EXCESS CASUALTY INSURANCE

Reported Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	0	0	0	0
1998	0	0	0	0
1999	0	0	0	0
2000	0	0	0	0
2001	(0)	0	0	(0)
2002	0	0	0	0
2003	100	0	0	100
2004	229	0	0	229
2005	3	0	0	3
2006	70,213	0	0	70,213
2007	148,334	0	0	148,334
2008	141,334	0	1,911	143,245
2009	135,465	0	0	135,465
2010	105,812	0	1	105,813
2011	51,374	0	1,400	52,774
2012	15,457	0	1	15,458
2013	2,641	0	0	2,641
2014	762	0	0	762
2015	75	0	0	75

Paid Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	0	0	0	0
1998	0	0	0	0
1999	0	0	0	0
2000	0	0	0	0
2001	(0)	0	0	(0)
2002	0	0	0	0
2003	100	0	0	100
2004	229	0	0	229
2005	3	0	0	3
2006	48,312	0	0	48,312
2007	136,923	0	0	136,923
2008	126,685	0	1,911	128,596
2009	111,799	0	0	111,799
2010	87,544	0	1	87,545
2011	31,786	0	1,400	33,186
2012	12,303	0	1	12,303
2013	2,560	0	0	2,560
2014	8	0	0	8
2015	0	0	0	0

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

Reported Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	16,109	0	0	16,109
1998	8,503	0	0	8,503
1999	5,356	0	0	5,356
2000	7,026	0	0	7,026
2001	10,568	0	0	10,568
2002	6,469	0	0	6,469
2003	8,148	0	0	8,148
2004	11,884	0	0	11,884
2005	13,517	0	0	13,517
2006	9,324	0	0	9,324
2007	9,318	0	0	9,318
2008	28,448	0	0	28,448
2009	33,498	0	0	33,498
2010	37,581	0	0	37,581
2011	133,895	(31)	(104,333)	29,530
2012	190,061	(105)	(170,460)	19,496
2013	282,146	(183)	(261,654)	20,309
2014	208,725	(230)	(164,407)	44,088
2015	132,083	(437)	(95,090)	36,556

Paid Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	16,109	0	0	16,109
1998	8,503	0	0	8,503
1999	5,356	0	0	5,356
2000	7,026	0	0	7,026
2001	10,568	0	0	10,568
2002	6,469	0	0	6,469
2003	8,148	0	0	8,148
2004	11,884	0	0	11,884
2005	13,505	0	0	13,505
2006	9,324	0	0	9,324
2007	9,318	0	0	9,318
2008	28,355	0	0	28,355
2009	33,467	0	0	33,467
2010	36,970	0	0	36,970
2011	133,658	(31)	(104,333)	29,294
2012	189,874	(103)	(170,460)	19,311
2013	281,696	(172)	(261,654)	19,871
2014	206,084	(201)	(164,171)	41,712
2015	108,251	(266)	(85,625)	22,360

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

Reported Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	18,363	0	0	18,363
1998	30,476	0	0	30,476
1999	24,568	0	0	24,568
2000	51,042	0	0	51,042
2001	252,265	0	0	252,265
2002	421,259	0	0	421,259
2003	394,423	0	0	394,423
2004	251,461	0	0	251,461
2005	174,718	0	0	174,718
2006	164,897	0	0	164,897
2007	157,074	0	0	157,074
2008	128,511	0	0	128,511
2009	171,994	0	0	171,994
2010	212,006	0	0	212,006
2011	177,295	0	0	177,295
2012	152,764	0	0	152,764
2013	154,831	0	0	154,831
2014	128,284	0	0	128,284
2015	74,283	0	0	74,283

Paid Loss & ALAE

AY	2015 Report	Currency	Other	2016 Report
1997	17,972	0	0	17,972
1998	30,406	0	0	30,406
1999	24,568	0	0	24,568
2000	50,998	0	0	50,998
2001	250,128	0	0	250,128
2002	407,472	0	0	407,472
2003	380,282	0	0	380,282
2004	236,633	0	0	236,633
2005	167,062	0	0	167,062
2006	154,017	0	0	154,017
2007	147,330	0	0	147,330
2008	116,286	0	0	116,286
2009	152,134	0	0	152,134
2010	175,301	0	0	175,301
2011	142,167	0	0	142,167
2012	112,840	0	0	112,840
2013	99,811	0	0	99,811
2014	64,543	0	0	64,543
2015	21,539	0	0	21,539

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2015 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

Reported Loss & ALAE

RY	2015 Report	Currency	Other	2016 Report
1997	1,516	0	0	1,516
1998	3,621	0	0	3,621
1999	3,598	0	0	3,598
2000	8,278	0	0	8,278
2001	6,788	0	0	6,788
2002	13,358	0	0	13,358
2003	15,438	0	0	15,438
2004	18,518	0	0	18,518
2005	18,576	0	0	18,576
2006	20,970	0	0	20,970
2007	26,237	0	0	26,237
2008	41,016	0	2	41,017
2009	33,652	0	0	33,652
2010	39,476	0	3,990	43,466
2011	23,156	0	3	23,160
2012	29,479	0	0	29,479
2013	48,239	0	0	48,239
2014	24,112	0	0	24,112
2015	17,257	0	0	17,257

Paid Loss & ALAE

RY	2015 Report	Currency	Other	2016 Report
1997	1,516	0	0	1,516
1998	3,621	0	0	3,621
1999	3,598	0	0	3,598
2000	8,278	0	0	8,278
2001	6,788	0	0	6,788
2002	13,358	0	0	13,358
2003	15,449	0	0	15,449
2004	18,484	0	0	18,484
2005	18,576	0	0	18,576
2006	20,952	0	0	20,952
2007	26,177	0	0	26,177
2008	40,392	0	2	40,394
2009	32,927	0	0	32,927
2010	37,844	0	3,990	41,834
2011	22,064	0	3	22,067
2012	22,477	0	0	22,477
2013	31,108	0	0	31,108
2014	11,342	0	0	11,342
2015	1,122	0	0	1,122

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	11,594,752	11,594,752	8,087,714	232,825	8,320,539			
1997	991,239	991,239	852,984	15,211	868,194			
1998	966,802	966,802	1,109,458	26,702	1,136,160			
1999	1,305,641	1,305,641	1,436,010	31,385	1,467,395			
2000	1,280,181	1,280,181	1,196,122	19,735	1,215,856			
2001	1,358,058	1,358,058	1,071,385	30,380	1,101,765			
2002	2,242,822	2,242,822	1,065,353	39,770	1,105,123			
2003	3,161,398	3,161,398	1,262,010	40,063	1,302,073			
2004	2,851,203	2,851,203	1,127,107	45,829	1,172,936			
2005	2,857,720	2,857,720	1,242,532	45,258	1,287,790			
2006	2,984,537	2,984,537	1,212,786	61,764	1,274,550			
2007	2,841,755	2,841,755	1,298,892	97,594	1,396,486			
2008	2,808,547	2,808,547	1,311,602	129,608	1,441,210			
2009	3,073,882	3,073,882	1,287,022	118,121	1,405,143			
2010	3,172,621	3,172,621	1,383,257	130,293	1,513,549			
2011	3,024,421	3,024,421	1,117,930	197,887	1,315,817			
2012	3,211,187	3,211,187	1,064,267	223,601	1,287,868			
2013	3,921,952	3,573,228	1,058,471	231,788	1,290,259			
2014	4,243,416	3,799,194	950,001	340,270	1,290,271			
2015	4,174,664	3,340,887	652,254	330,551	982,805			
2016	4,273,782	1,657,464	142,799	200,834	343,633			
Total	66,340,581	62,097,539	29,929,955	2,589,466	32,519,421	3,612,726	36,132,147	54.5%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	1,616,574	1,616,574	1,086,275	12,872	1,099,148			
1997	295,376	295,376	260,141	2,415	262,556			
1998	267,364	267,364	277,797	6,224	284,021			
1999	336,584	336,584	379,440	3,667	383,107			
2000	306,878	306,878	357,539	(4,128)	353,411			
2001	244,705	244,705	176,426	7,929	184,355			
2002	527,056	527,056	297,967	10,253	308,220			
2003	926,355	926,355	372,928	15,810	388,738			
2004	798,854	798,854	320,181	19,177	339,358			
2005	808,413	808,413	343,332	11,100	354,432			
2006	816,242	816,242	352,494	28,285	380,779			
2007	672,033	672,033	369,752	49,101	418,852			
2008	557,659	557,659	352,786	49,715	402,501			
2009	609,885	609,885	275,079	52,151	327,231			
2010	611,022	611,022	254,599	44,619	299,218			
2011	663,175	663,175	234,819	92,389	327,207			
2012	819,197	819,197	289,066	107,646	396,712			
2013	818,691	723,142	167,273	87,882	255,155			
2014	773,446	687,314	112,759	78,522	191,281			
2015	732,805	509,700	119,121	32,914	152,035			
2016	806,065	98,199	3,888	8,291	12,178			
Total	14,008,377	12,895,725	6,403,662	716,835	7,120,497	1,385,427	8,505,925	60.7%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	864,890	950,595	1,000,833	1,018,057	1,042,026	1,053,991	1,059,572	1,072,270	1,076,602	1,084,056	1,085,901	1,089,949	1,092,057	1,095,481	1,095,382	1,097,590	1,100,099	1,100,336	1,096,891	1,097,881	1,099,148
1997	33,878	121,737	167,801	203,545	229,196	244,478	250,450	253,286	257,198	261,225	263,192	265,038	265,372	265,804	266,472	265,542	264,718	263,917	263,500	262,556	
1998	32,919	127,975	182,209	203,328	226,682	245,523	254,655	265,001	270,024	269,611	271,456	272,911	276,553	276,919	277,677	277,431	279,030	283,007	284,021		
1999	26,958	143,463	214,500	247,982	287,894	310,896	346,001	375,927	378,852	380,808	381,711	385,883	386,121	381,153	381,553	383,102	382,486	383,107			
2000	16,526	76,805	159,526	232,123	272,264	302,782	335,395	346,633	354,128	352,533	340,724	344,720	345,285	349,428	354,240	354,650	353,411				
2001	13,553	68,938	100,203	129,922	150,529	158,024	162,934	168,802	175,892	176,846	180,429	180,885	181,976	181,882	184,158	184,355					
2002	19,924	92,988	166,904	213,075	250,286	269,120	278,907	298,113	298,560	299,782	301,832	304,802	306,354	307,608	308,220						
2003	25,904	157,811	239,735	291,698	327,046	356,299	367,497	376,777	382,566	389,442	393,390	394,565	390,051	388,738							
2004	14,192	98,753	171,770	233,476	270,474	288,880	324,847	329,576	331,582	332,597	337,654	340,077	339,358								
2005	11,691	73,756	171,765	222,932	280,692	312,833	331,789	337,701	344,495	347,404	356,108	354,432									
2006	21,572	83,904	167,024	239,290	292,705	348,370	350,882	361,255	366,763	375,305	380,779										
2007	8,026	70,622	158,134	249,363	317,642	355,571	379,355	402,884	416,294	418,852											
2008	7,398	78,905	181,214	280,555	321,442	351,169	376,293	396,106	402,501												
2009	9,668	65,931	148,340	211,248	265,577	284,304	303,637	327,231													
2010	9,787	73,771	144,565	226,148	248,443	275,848	299,218														
2011	20,530	74,425	158,264	216,295	285,403	327,207															
2012	20,999	105,934	206,030	309,599	396,712																
2013	10,233	87,908	180,135	255,155																	
2014	12,590	91,114	191,281																		
2015	49,097	152,035																			
2016	12,178																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	755,001	843,235	903,986	933,731	959,673	982,279	1,005,604	1,023,613	1,031,450	1,036,985	1,043,266	1,049,205	1,053,674	1,058,112	1,060,206	1,062,868	1,070,353	1,072,509	1,082,512	1,084,792	1,086,275
1997	19,872	71,540	116,578	156,026	183,068	206,045	216,957	226,756	232,149	241,602	245,742	251,849	254,980	255,991	257,092	258,185	258,791	258,475	259,694	260,141	
1998	17,466	75,334	121,741	159,375	188,280	205,375	216,979	231,624	242,994	249,344	252,917	257,850	262,986	265,765	268,704	269,814	270,231	273,549	277,797		
1999	15,657	93,524	155,420	192,774	226,897	255,269	286,847	318,141	338,499	345,967	352,385	364,268	370,618	372,591	373,346	376,767	379,061	379,440			
2000	10,553	52,296	109,501	148,376	188,108	218,871	254,933	273,941	292,185	309,936	326,563	334,087	339,103	349,183	354,892	355,721	357,539				
2001	3,985	32,520	60,251	88,210	110,828	128,971	140,713	147,349	160,405	164,707	167,223	172,215	173,108	172,339	173,695	176,426					
2002	8,473	49,182	93,110	139,959	177,008	211,839	240,293	259,558	272,913	286,150	288,853	291,684	294,087	296,552	297,967						
2003	8,027	75,202	133,494	189,744	246,013	288,056	313,246	334,528	349,444	355,000	361,449	365,662	371,484	372,928							
2004	4,748	41,286	84,936	139,205	187,865	222,405	259,200	280,328	288,439	303,356	309,053	312,769	320,181								
2005	3,523	30,752	63,221	137,522	193,813	251,393	281,185	297,673	316,704	323,834	338,614	343,332									
2006	6,130	32,245	66,116	148,181	202,843	259,031	290,593	312,065	331,136	340,064	352,494										
2007	2,020	24,738	36,403	100,622	231,562	277,646	307,232	331,608	345,469	369,752											
2008	944	32,263	87,950	150,553	210,001	251,407	301,161	333,579	352,786												
2009	1,569	31,499	73,779	124,472	173,642	210,995	248,294	275,079													
2010	631	22,248	70,970	125,984	180,752	226,369	254,599														
2011	2,437	31,457	85,385	138,864	197,580	234,819															
2012	10,252	55,312	135,222	211,349	289,066																
2013	3,473	46,753	101,776	167,273																	
2014	6,411	49,309	112,759																		
2015	9,429	119,121																			
2016	3,888																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	3,620,224	3,620,224	2,867,343	214,272	3,081,615			
1997	321,568	321,568	345,723	12,169	357,892			
1998	329,903	329,903	529,119	18,034	547,153			
1999	412,087	412,087	641,871	26,683	668,554			
2000	300,284	300,284	419,154	22,645	441,799			
2001	353,919	353,919	464,389	21,878	486,267			
2002	515,976	515,976	279,378	26,849	306,227			
2003	448,399	448,399	176,348	20,800	197,148			
2004	409,528	409,528	133,303	25,390	158,692			
2005	358,474	358,474	115,431	28,811	144,242			
2006	348,319	348,319	151,739	26,097	177,836			
2007	325,152	325,152	163,211	37,444	200,655			
2008	314,164	314,164	156,405	61,993	218,397			
2009	360,595	360,595	115,559	45,271	160,831			
2010	343,462	343,462	96,527	45,487	142,014			
2011	320,473	320,473	87,230	56,786	144,016			
2012	347,778	347,778	107,187	78,920	186,107			
2013	535,431	482,705	70,948	69,841	140,789			
2014	547,852	465,429	43,616	70,759	114,375			
2015	659,374	517,918	15,372	43,093	58,465			
2016	823,305	310,780	3,864	27,619	31,483			
Total	11,996,266	11,207,136	6,983,717	980,841	7,964,558	1,150,448	9,115,005	76.0%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,192,448	2,380,153	2,544,474	2,635,341	2,689,748	2,729,153	2,781,190	2,827,611	2,855,970	2,878,618	2,927,529	2,938,715	2,947,745	2,952,112	2,980,790	2,995,069	3,039,404	3,074,751	3,079,908	3,080,521	3,081,615
1997	43,457	86,802	145,448	201,188	260,007	300,698	325,673	342,611	343,826	356,543	357,582	361,113	359,286	359,240	364,036	363,718	362,865	362,620	359,681	357,892	
1998	45,936	109,028	197,552	302,479	382,280	437,143	468,324	485,881	504,836	517,795	526,149	534,788	542,087	546,442	547,185	547,590	546,506	545,860	547,153		
1999	14,953	95,811	195,365	294,142	378,694	441,665	493,717	521,906	549,224	589,166	619,706	633,240	645,119	655,988	667,131	673,774	670,120	668,554			
2000	12,831	61,212	132,685	220,463	286,867	338,926	368,886	384,581	398,172	404,270	406,667	410,695	415,790	437,757	441,609	441,098	441,799				
2001	20,232	74,476	155,245	201,251	285,576	335,908	390,539	405,122	418,380	429,652	447,449	453,689	476,984	482,878	486,891	486,267					
2002	13,731	63,246	115,157	157,073	184,691	215,099	245,266	262,653	275,011	281,791	286,760	295,880	303,034	305,418	306,227						
2003	29,935	69,970	88,547	117,786	145,266	165,576	170,416	178,702	177,025	179,573	189,022	192,906	195,208	197,148							
2004	6,557	37,512	66,387	89,679	105,274	114,065	121,819	126,389	133,110	143,289	153,314	156,614	158,692								
2005	11,779	47,830	68,320	88,647	109,444	118,999	118,132	124,509	134,898	139,075	141,973	144,242									
2006	8,898	44,658	89,904	119,840	140,434	146,803	153,462	166,251	174,102	178,690	177,836										
2007	6,094	43,296	96,082	138,865	155,645	173,396	189,711	201,359	200,282	200,655											
2008	15,487	50,921	101,222	137,576	164,177	186,920	200,924	215,765	218,397												
2009	12,862	50,320	85,961	109,308	135,909	148,850	152,684	160,831													
2010	18,641	55,191	81,360	102,021	120,501	132,952	142,014														
2011	13,967	44,273	80,282	106,324	123,564	144,016															
2012	14,074	77,286	121,851	153,509	186,107																
2013	21,281	61,532	105,958	140,789																	
2014	17,558	64,059	114,375																		
2015	12,420	58,465																			
2016	31,483																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,659,684	1,819,358	1,949,792	2,098,942	2,185,535	2,261,064	2,333,809	2,393,379	2,439,038	2,486,193	2,545,809	2,579,644	2,625,144	2,654,724	2,676,858	2,701,625	2,733,239	2,812,466	2,829,253	2,843,633	2,867,343
1997	6,839	27,341	65,095	119,646	165,654	201,394	231,806	259,936	283,040	303,730	319,684	327,859	330,514	333,906	337,911	340,764	341,946	343,619	344,378	345,723	
1998	22,267	52,803	98,989	169,527	235,889	296,691	347,536	390,688	425,543	448,905	466,798	481,875	495,879	510,759	518,181	523,497	525,852	527,871	529,119		
1999	7,662	38,790	84,032	148,480	226,884	289,714	345,959	393,722	448,555	499,088	528,896	552,869	575,738	602,727	621,643	628,604	636,040	641,871			
2000	1,836	17,289	45,157	98,620	149,101	189,560	233,281	277,556	302,377	326,588	350,101	361,037	372,464	408,255	414,151	417,321	419,154				
2001	4,195	24,317	54,521	106,330	164,782	225,007	268,860	315,621	344,433	365,324	385,971	401,166	442,797	448,782	457,540	464,389					
2002	1,511	8,473	36,709	63,431	96,804	131,505	169,384	191,072	213,132	231,375	245,168	260,433	268,051	276,027	279,378						
2003	350	5,954	20,200	37,722	71,119	92,045	105,758	116,316	132,905	154,053	163,278	170,381	174,003	176,348							
2004	182	2,877	13,201	32,079	49,779	67,645	79,048	90,411	95,882	105,696	122,907	128,480	133,303								
2005	763	7,478	20,208	34,701	55,405	75,006	85,822	92,813	101,427	105,784	112,083	115,431									
2006	789	7,256	30,777	54,578	73,950	99,597	112,622	120,491	138,079	146,705	151,739										
2007	955	8,596	22,857	43,850	73,105	102,762	125,861	143,742	157,786	163,211											
2008	(4)	7,529	20,283	43,300	66,657	90,235	119,426	144,900	156,405												
2009	2,574	6,919	18,159	31,615	64,654	89,288	102,996	115,559													
2010	826	16,036	33,747	52,745	69,845	84,496	96,527														
2011	1,037	7,810	21,415	42,860	71,634	87,230															
2012	2,491	12,147	32,404	68,069	107,187																
2013	2,017	15,746	41,014	70,948																	
2014	4,067	15,898	43,616																		
2015	1,643	15,372																			
2016	3,864																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	3,836,966	3,836,966	2,774,440	3,217	2,777,657			
1997	225,172	225,172	168,445	538	168,983			
1998	236,068	236,068	203,746	661	204,406			
1999	418,860	418,860	310,259	706	310,964			
2000	526,214	526,214	351,741	786	352,527			
2001	561,060	561,060	351,175	304	351,479			
2002	834,677	834,677	424,551	1,034	425,584			
2003	1,217,812	1,217,812	586,539	1,207	587,746			
2004	1,044,119	1,044,119	535,042	370	535,412			
2005	1,068,685	1,068,685	591,318	3,776	595,094			
2006	1,125,476	1,125,476	570,020	3,994	574,014			
2007	1,156,395	1,156,395	622,154	8,360	630,514			
2008	1,257,904	1,257,904	693,080	13,188	706,268			
2009	1,354,648	1,354,648	749,816	13,539	763,355			
2010	1,450,750	1,450,750	828,728	20,681	849,409			
2011	1,188,973	1,188,973	606,004	23,646	629,650			
2012	1,003,642	1,003,642	454,433	26,529	480,962			
2013	1,291,584	1,180,271	527,729	42,588	570,318			
2014	1,410,353	1,268,967	509,273	116,695	625,968			
2015	1,346,249	1,041,632	313,665	135,046	448,711			
2016	1,216,903	382,708	61,348	87,225	148,572			
Total	23,772,512	22,381,000	12,233,505	504,089	12,737,594	564,540	13,302,134	56.0%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																					
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	
Prior	2,605,763	2,722,435	2,761,741	2,772,563	2,770,538	2,772,341	2,766,446	2,770,900	2,770,046	2,770,188	2,769,434	2,770,855	2,772,148	2,775,402	2,776,509	2,776,645	2,776,846	2,777,053	2,777,368	2,777,763	2,777,657	
1997	40,632	125,340	165,064	167,679	166,911	168,271	169,483	169,724	169,957	170,898	170,310	170,180	169,721	169,326	169,344	169,364	169,350	169,295	169,021	168,983		
1998	49,240	149,018	180,175	188,145	204,815	204,849	207,328	207,372	206,614	207,537	206,773	205,559	204,699	204,592	204,574	204,544	204,469	204,410	204,406			
1999	93,171	219,503	296,236	307,920	308,624	309,130	310,215	310,463	310,199	310,501	310,916	311,619	311,471	311,720	311,604	311,429	310,964	310,964				
2000	103,875	241,745	343,586	353,523	353,127	355,711	355,490	356,648	354,658	353,381	352,682	352,758	352,637	352,531	352,586	352,576	352,527					
2001	106,486	256,789	342,511	347,631	350,971	351,622	353,671	353,492	353,532	352,116	352,215	351,720	351,792	351,612	351,645	351,479						
2002	87,017	290,281	411,305	423,370	426,154	425,844	427,937	427,235	427,303	427,290	427,566	427,140	425,865	425,773	425,584							
2003	124,343	366,478	558,762	601,150	595,551	593,038	592,638	592,275	591,286	589,845	589,376	588,782	587,869	587,746								
2004	212,993	411,995	527,026	536,818	539,199	536,203	535,119	533,947	531,192	535,110	534,537	535,350	535,412									
2005	250,194	520,901	571,213	588,854	596,320	599,569	595,213	599,852	597,788	596,255	595,860	595,094										
2006	120,980	432,105	575,068	593,776	589,139	587,241	583,619	581,113	579,915	574,611	574,014											
2007	117,732	483,597	623,510	631,675	637,787	637,989	633,174	632,554	631,329	630,514												
2008	142,135	509,271	670,055	693,363	699,255	702,250	705,292	706,789	706,268													
2009	163,986	558,075	709,218	741,907	754,109	759,912	761,359	763,355														
2010	196,721	667,761	814,586	831,229	844,257	845,384	849,409															
2011	104,365	476,595	607,706	618,725	619,853	629,650																
2012	76,999	322,906	460,879	477,366	480,962																	
2013	98,693	415,787	557,215	570,318																		
2014	116,265	468,424	625,968																			
2015	118,725	448,711																				
2016	148,572																					

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,477,366	2,608,301	2,682,404	2,713,055	2,725,868	2,733,685	2,740,402	2,750,501	2,755,211	2,756,453	2,757,292	2,759,951	2,762,620	2,766,965	2,769,972	2,770,251	2,770,799	2,771,727	2,771,971	2,772,320	2,774,440
1997	15,544	94,870	139,363	151,273	156,325	161,093	162,495	164,446	165,019	166,855	167,136	167,871	168,183	168,228	168,390	168,524	168,564	168,575	168,444	168,445	
1998	23,890	110,080	153,016	171,886	193,159	196,845	200,545	202,040	202,379	203,128	203,296	203,441	203,358	203,624	203,701	203,726	203,719	203,727	203,746		
1999	70,240	184,744	270,756	291,619	299,032	302,842	305,507	307,089	307,494	308,194	308,576	309,630	309,942	310,053	310,075	310,150	310,209	310,259			
2000	88,673	207,099	322,703	340,862	345,914	350,365	351,627	353,106	352,513	351,711	351,501	351,399	351,449	351,569	351,620	351,693	351,741				
2001	92,678	222,505	327,675	341,579	345,035	347,309	351,128	351,122	351,276	350,988	351,052	350,912	350,979	351,147	351,240	351,175					
2002	64,509	238,163	376,193	403,687	411,998	416,050	419,144	421,890	422,576	423,369	424,193	424,207	424,387	424,500	424,551						
2003	78,948	276,912	447,500	521,940	555,446	568,892	581,330	583,316	585,076	585,674	586,229	586,204	586,329	586,539							
2004	128,879	291,910	423,257	496,370	512,604	521,190	524,128	525,672	527,311	533,287	533,899	534,946	535,042								
2005	81,005	358,597	457,323	520,725	561,056	572,211	580,670	591,199	590,484	590,034	590,979	591,318									
2006	39,490	285,010	427,834	508,556	549,572	560,515	566,308	570,907	572,811	569,926	570,020										
2007	47,354	325,936	501,783	552,108	597,814	605,643	614,728	618,829	621,320	622,154											
2008	49,274	371,736	557,582	637,736	664,239	678,409	686,021	689,729	693,080												
2009	53,375	421,804	612,060	690,311	715,327	730,100	743,574	749,816													
2010	71,270	463,669	688,713	765,098	806,075	820,406	828,728														
2011	28,215	337,666	513,461	570,290	590,669	606,004															
2012	13,516	213,934	364,293	435,196	454,433																
2013	29,342	280,464	464,573	527,729																	
2014	34,757	326,904	509,273																		
2015	36,302	313,665																			
2016	61,348																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	2,520,987	2,520,987	1,359,656	2,463	1,362,119			
1997	149,123	149,123	78,675	88	78,763			
1998	133,467	133,467	98,796	1,784	100,579			
1999	138,110	138,110	104,441	329	104,770			
2000	146,806	146,806	67,688	431	68,119			
2001	198,374	198,374	79,394	270	79,663			
2002	365,113	365,113	63,458	1,634	65,092			
2003	568,833	568,833	126,195	2,245	128,440			
2004	598,702	598,702	138,582	892	139,473			
2005	622,149	622,149	192,452	1,570	194,022			
2006	694,500	694,500	138,532	3,389	141,921			
2007	688,175	688,175	143,776	2,689	146,465			
2008	678,820	678,820	109,331	4,713	114,044			
2009	748,754	748,754	146,567	7,159	153,726			
2010	767,387	767,387	203,402	19,506	222,908			
2011	851,801	851,801	189,877	25,067	214,944			
2012	1,040,570	1,040,570	213,581	10,506	224,087			
2013	1,276,245	1,187,111	292,521	31,476	323,997			
2014	1,511,765	1,377,484	284,354	74,294	358,647			
2015	1,436,236	1,271,637	204,095	119,497	323,593			
2016	1,427,509	865,777	73,700	77,700	151,400			
Total	16,563,425	15,613,678	4,309,070	387,701	4,696,772	512,311	5,209,083	31.4%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,287,956	1,339,622	1,342,266	1,347,839	1,350,350	1,351,162	1,352,298	1,354,249	1,353,727	1,351,573	1,349,974	1,349,511	1,348,522	1,358,302	1,358,198	1,360,005	1,358,231	1,357,372	1,359,310	1,359,868	1,362,119
1997	31,745	69,187	76,665	83,568	83,480	80,589	79,978	80,925	80,916	80,292	80,368	80,445	80,272	80,181	79,688	79,093	78,819	78,809	78,804	78,763	
1998	37,097	78,151	99,982	104,783	107,361	108,024	109,038	108,170	106,958	106,410	106,808	104,162	101,901	99,753	100,923	100,552	101,253	100,185	100,579		
1999	27,825	87,796	101,644	109,274	109,379	110,130	107,632	105,222	105,111	106,355	106,181	106,117	105,822	105,481	105,212	104,828	104,668	104,770			
2000	14,109	48,640	57,450	62,943	64,908	65,026	68,444	71,274	71,594	71,166	71,736	71,740	68,355	68,183	68,215	68,072	68,119				
2001	40,500	61,007	70,924	70,434	73,419	73,531	74,378	81,573	80,843	81,217	80,301	81,801	82,361	81,388	81,250	79,663					
2002	23,181	53,778	60,556	63,962	68,683	64,612	63,864	63,538	64,080	64,524	65,905	65,503	65,100	65,105	65,092						
2003	34,954	103,725	116,223	119,248	122,941	122,551	125,987	127,943	127,197	128,178	127,631	127,842	128,467	128,440							
2004	37,050	117,675	148,072	147,816	140,787	139,234	138,108	140,476	139,723	139,963	140,755	139,707	139,473								
2005	56,348	161,046	166,245	177,223	178,014	180,758	181,128	177,472	192,016	194,029	193,652	194,022									
2006	56,252	124,152	137,147	146,639	147,900	146,504	143,633	143,463	141,269	140,270	141,921										
2007	52,322	136,953	144,482	148,600	151,888	151,473	148,887	147,770	147,980	146,465											
2008	48,110	117,629	116,254	114,304	114,830	116,178	116,483	114,236	114,044												
2009	33,963	141,556	150,933	154,710	155,474	154,126	152,098	153,726													
2010	67,704	188,997	209,834	218,082	217,337	220,722	222,908														
2011	62,509	179,504	191,625	205,798	214,738	214,944															
2012	76,421	204,437	225,316	222,060	224,087																
2013	111,685	290,525	314,623	323,997																	
2014	134,323	332,186	358,647																		
2015	144,148	323,593																			
2016	151,400																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,186,931	1,260,536	1,291,930	1,306,293	1,315,955	1,323,844	1,328,547	1,333,608	1,337,216	1,337,267	1,337,452	1,339,978	1,340,471	1,351,515	1,351,675	1,352,591	1,354,286	1,354,480	1,354,898	1,356,619	1,359,656
1997	9,202	44,513	62,072	70,779	73,810	73,910	75,547	77,417	78,074	78,264	77,914	78,448	78,607	78,843	78,797	78,683	78,700	78,543	78,687	78,675	
1998	14,889	43,359	70,651	85,766	91,352	96,529	99,080	99,309	99,672	100,701	101,394	99,402	99,292	98,094	98,427	98,614	98,751	98,782	98,796		
1999	6,123	41,058	66,914	80,976	94,907	97,839	97,659	98,966	99,616	100,630	101,026	101,635	101,762	102,219	102,797	102,946	103,613	104,441			
2000	3,030	22,017	37,363	48,630	54,046	56,780	64,482	68,417	68,824	69,865	70,426	70,511	67,388	67,461	67,481	67,515	67,688				
2001	13,817	27,120	50,894	56,952	61,314	63,636	66,803	75,199	76,203	78,006	77,824	77,574	78,401	77,485	77,606	79,394					
2002	4,270	28,959	42,641	52,001	54,934	58,436	59,513	60,439	60,851	60,855	62,905	62,848	63,404	63,462	63,458						
2003	7,199	53,809	91,978	101,201	114,401	115,349	123,738	123,584	124,680	125,458	126,173	126,243	126,230	126,195							
2004	5,414	72,451	111,787	125,247	120,679	131,883	132,776	134,654	136,133	137,944	141,098	138,409	138,582								
2005	13,201	86,192	120,490	142,896	163,930	166,002	167,716	171,327	188,091	192,036	192,093	192,452									
2006	17,193	63,134	87,795	114,098	130,539	136,027	139,013	139,192	138,803	138,288	138,532										
2007	6,356	68,031	98,581	119,214	127,090	131,970	140,218	143,640	144,056	143,776											
2008	22,456	62,042	90,069	99,110	101,409	105,080	106,030	107,098	109,331												
2009	13,122	61,844	100,498	123,768	134,509	139,900	145,095	146,567													
2010	20,584	88,757	151,448	172,536	180,801	198,061	203,402														
2011	59,382	104,604	150,500	165,188	176,859	189,877															
2012	30,874	148,959	197,680	207,348	213,581																
2013	52,317	204,840	269,692	292,521																	
2014	69,053	221,667	284,354																		
2015	64,267	204,095																			
2016	73,700																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN INSURANCE TOTAL excluding Construction Liability

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	171,215	142,356	124,477	202	124,678			
1997	84,218	86,082	81,187	383	81,570			
1998	76,275	80,632	56,864	62	56,926			
1999	66,112	67,526	41,799	0	41,799			
2000	156,883	96,932	65,826	39	65,865			
2001	373,411	294,439	271,861	1,639	273,500			
2002	654,771	536,484	428,818	11,899	440,717			
2003	857,825	787,514	438,266	12,171	450,437			
2004	853,551	873,914	338,210	12,725	350,935			
2005	596,144	681,543	309,907	7,657	317,565			
2006	699,274	611,760	337,707	19,231	356,938			
2007	712,975	655,815	401,719	21,765	423,484			
2008	622,674	654,328	418,799	37,032	455,831			
2009	638,818	647,730	449,566	28,363	477,929			
2010	637,001	645,599	432,710	58,854	491,564			
2011	653,824	645,242	360,665	56,421	417,085			
2012	656,038	626,402	265,004	56,721	321,726			
2013	780,150	726,870	244,603	67,119	311,721			
2014	817,835	784,234	242,123	99,210	341,333			
2015	962,118	928,563	177,313	112,088	289,402			
2016	1,085,133	1,004,977	94,079	114,484	208,563			
Total	12,156,243	11,578,943	5,581,502	718,065	6,299,567	1,211,777	7,511,344	64.9%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	96,484	78,930	78,366	88	78,454			
1997	31,027	41,705	47,097	0	47,097			
1998	18,082	21,631	17,947	0	17,947			
1999	13,744	15,583	11,876	0	11,876			
2000	15,646	13,398	7,797	0	7,797			
2001	20,798	18,907	10,914	0	10,914			
2002	42,914	26,722	13,700	4	13,704			
2003	100,379	78,653	48,221	1,018	49,240			
2004	184,546	140,843	87,555	(114)	87,441			
2005	172,482	187,442	128,396	986	129,382			
2006	211,799	192,114	103,211	185	103,396			
2007	214,878	196,249	102,692	1,935	104,627			
2008	180,835	200,077	140,674	3,900	144,574			
2009	163,847	163,582	127,510	4,158	131,668			
2010	167,483	157,786	109,303	11,230	120,534			
2011	216,154	192,764	141,214	10,651	151,865			
2012	220,157	211,210	104,238	21,904	126,142			
2013	271,634	249,226	97,164	26,944	124,109			
2014	283,230	257,720	98,611	48,662	147,273			
2015	344,460	322,026	64,511	43,944	108,455			
2016	378,952	370,227	32,410	39,869	72,278			
Total	3,349,530	3,136,795	1,573,407	215,364	1,788,771	404,656	2,193,428	69.9%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	48,247	61,968	65,933	77,958	80,693	82,181	81,631	82,368	82,853	82,771	82,118	82,096	82,082	82,634	82,742	82,621	78,423	78,431	78,451	78,455	78,454
1997	24,050	33,487	39,242	44,720	44,948	46,856	46,911	46,904	46,718	46,821	47,138	47,129	47,086	47,091	47,070	47,065	47,065	47,093	47,097	47,097	
1998	11,227	13,539	16,936	17,374	17,951	17,940	17,959	17,943	17,935	17,967	17,967	17,951	17,951	17,949	17,949	17,952	17,952	17,952	17,947		
1999	7,086	8,537	9,981	10,898	11,878	11,696	11,658	11,745	11,713	11,733	11,731	11,886	11,883	11,870	11,870	11,870	11,876	11,876			
2000	5,043	6,489	6,866	7,316	7,536	7,998	8,142	8,822	8,759	7,817	8,042	8,039	7,799	7,799	7,797	7,797	7,797				
2001	6,105	8,325	10,004	10,438	10,886	10,869	10,527	10,538	10,704	10,623	10,612	10,974	10,974	10,963	10,963	10,914					
2002	7,236	10,373	12,097	12,501	12,191	12,346	12,384	12,596	12,672	12,994	13,789	13,798	13,784	13,752	13,704						
2003	14,284	26,942	36,590	39,755	46,880	49,229	51,337	48,844	48,910	49,145	49,279	49,198	49,222	49,240							
2004	21,415	35,807	50,997	66,847	72,314	84,614	85,339	84,235	84,224	84,480	86,341	86,829	87,441								
2005	26,510	54,688	74,756	100,369	122,326	126,882	129,034	130,085	129,758	129,255	129,343	129,382									
2006	28,178	50,594	68,406	88,816	99,228	101,612	102,975	104,254	103,405	103,700	103,396										
2007	29,963	46,390	68,894	90,025	96,278	100,676	102,813	104,044	105,478	104,627											
2008	33,548	74,585	107,352	126,119	133,325	141,352	143,633	143,484	144,574												
2009	38,093	71,755	99,195	110,219	117,062	119,799	129,534	131,668													
2010	33,211	66,231	87,194	102,787	109,938	113,828	120,534														
2011	41,806	93,063	119,318	138,388	147,672	151,865															
2012	43,380	78,617	96,562	120,391	126,142																
2013	38,576	77,474	105,066	124,109																	
2014	49,184	124,746	147,273																		
2015	57,612	108,455																			
2016	72,278																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	32,070	43,660	50,678	64,779	72,511	76,953	79,452	80,930	81,097	81,256	81,353	81,303	81,380	82,068	82,115	82,265	78,335	78,339	78,359	78,367	78,366
1997	6,121	16,632	26,397	37,181	41,054	44,876	45,861	46,150	46,234	46,460	46,527	47,070	47,055	47,060	47,070	47,065	47,065	47,093	47,097	47,097	
1998	5,455	10,368	14,634	16,406	17,681	17,844	17,896	17,903	17,923	17,933	17,944	17,945	17,946	17,946	17,946	17,947	17,947	17,947	17,947	17,947	
1999	3,810	6,154	7,574	9,436	10,335	11,264	11,551	11,684	11,700	11,714	11,729	11,883	11,883	11,870	11,870	11,870	11,876	11,876			
2000	2,897	4,825	5,777	6,686	7,076	7,334	7,446	7,595	7,682	7,739	8,035	8,036	7,797	7,797	7,797	7,797	7,797				
2001	3,747	6,701	8,565	9,424	9,722	10,001	10,115	10,371	10,396	10,547	10,567	10,963	10,963	10,963	10,963	10,914					
2002	4,092	8,060	9,978	10,966	11,509	12,029	12,149	12,404	12,630	12,674	13,709	13,779	13,780	13,748	13,700						
2003	5,282	13,863	22,753	31,108	36,336	45,600	48,913	47,133	47,434	48,040	48,260	48,152	48,207	48,221							
2004	7,337	19,394	31,869	52,106	63,908	73,264	79,009	81,415	82,266	82,455	83,217	83,403	87,555								
2005	10,238	26,330	47,239	76,100	110,050	118,262	122,658	125,865	127,269	127,937	128,103	128,396									
2006	9,182	25,769	43,684	65,567	85,129	93,084	95,635	97,655	100,610	102,743	103,211										
2007	9,952	26,761	41,424	67,032	83,353	94,140	100,178	101,771	103,280	102,692											
2008	12,379	37,361	62,798	93,211	111,785	125,480	133,577	136,700	140,674												
2009	14,531	38,229	60,317	77,427	99,453	106,673	119,554	127,510													
2010	10,546	28,800	50,780	76,070	88,409	99,057	109,303														
2011	13,231	33,620	71,602	96,852	119,861	141,214															
2012	12,763	39,393	59,056	87,582	104,238																
2013	11,971	47,023	73,899	97,164																	
2014	19,425	59,408	98,611																		
2015	21,064	64,511																			
2016	32,410																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN EXCESS CASUALTY INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	0	0	0	0	0			
1997	0	0	0	0	0			
1998	0	0	0	0	0			
1999	0	0	0	0	0			
2000	7	2	0	0	0			
2001	25	20	(0)	0	(0)			
2002	32	28	0	0	0			
2003	876	396	100	0	100			
2004	1,234	1,143	229	0	229			
2005	1,278	1,233	5	0	5			
2006	151,871	44,373	68,990	10,679	79,669			
2007	192,286	170,793	140,954	10,966	151,920			
2008	177,610	184,733	131,392	22,947	154,339			
2009	127,323	172,335	132,696	8,452	141,148			
2010	104,454	126,550	102,134	18,406	120,540			
2011	53,055	73,727	37,740	18,547	56,287			
2012	4,611	30,738	14,132	3,434	17,567			
2013	9,945	13,445	2,567	149	2,716			
2014	14,234	11,697	10	784	795			
2015	16,535	15,351	3	605	608			
2016	22,708	17,022	0	6	6			
Total	878,084	863,585	630,953	94,976	725,929	156,085	882,014	102.1%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN EXCESS CASUALTY INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2004	11	125	118	153	403	160	235	229	229	229	229	229	229	229	229	229	229	229	229	229	229
2005	4	1	1	3	3	3	3	3	3	3	3	3	5								
2006	2	1,792	21,586	29,913	36,900	35,696	39,358	43,265	47,051	70,213	79,669										
2007	477	18,070	60,868	87,830	111,043	118,395	131,361	135,998	148,334	151,920											
2008	6,415	30,268	59,547	88,935	93,165	106,283	129,116	143,245	154,339												
2009	13,889	43,464	65,296	87,320	109,001	117,357	135,465	141,148													
2010	21,264	45,727	61,611	72,766	83,742	105,813	120,540														
2011	4,757	10,940	29,702	39,487	52,774	56,287															
2012	3,473	8,160	10,300	15,458	17,567																
2013	1	2,502	2,641	2,716																	
2014	0	762	795																		
2015	75	608																			
2016	6																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
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NORTH AMERICAN EXCESS CASUALTY INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																					
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2003	0	0	0	0	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
2004	1	115	115	153	153	160	235	229	229	229	229	229	229	229	229	229	229	229	229	229	229	
2005	4	1	1	2	3	3	3	3	3	3	3	3	5									
2006	0	2	18,064	26,908	30,844	33,908	34,236	34,947	36,876	48,312	68,990											
2007	0	6,530	25,585	52,864	81,814	101,536	109,184	127,556	136,923	140,954												
2008	3,514	6,655	23,794	49,123	69,505	86,254	100,993	128,596	131,392													
2009	3,951	21,277	36,435	62,131	81,995	96,420	111,799	132,696														
2010	2,144	22,738	40,321	55,362	69,754	87,545	102,134															
2011	376	2,430	19,255	26,865	33,186	37,740																
2012	20	1,420	7,474	12,303	14,132																	
2013	1	2,501	2,560	2,567																		
2014	0	8	10																			
2015	0	3																				
2016	0																					

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	63,070	55,777	40,698	0	40,698			
1997	17,580	21,246	16,109	0	16,109			
1998	11,528	13,281	8,503	0	8,503			
1999	8,498	9,366	5,356	0	5,356			
2000	10,415	8,623	7,026	0	7,026			
2001	10,986	11,265	10,570	0	10,570			
2002	12,136	11,541	6,469	0	6,469			
2003	14,954	14,342	8,148	0	8,148			
2004	33,779	25,520	11,883	0	11,883			
2005	24,518	30,292	13,525	3	13,529			
2006	35,381	24,297	9,381	0	9,381			
2007	85,642	42,607	9,314	0	9,314			
2008	76,072	74,326	28,680	66	28,746			
2009	90,142	82,372	33,580	0	33,580			
2010	96,886	92,375	37,091	12	37,103			
2011	116,550	115,583	30,019	11	30,030			
2012	116,629	92,160	19,350	60	19,410			
2013	125,197	106,995	20,054	28	20,082			
2014	137,639	129,184	43,846	622	44,468			
2015	202,634	171,395	47,721	7,395	55,116			
2016	249,260	216,079	40,297	27,161	67,458			
Total	1,539,497	1,348,625	447,619	35,359	482,978	32,946	515,924	38.3%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	39,603	41,133	40,259	40,619	40,674	40,706	40,665	40,695	40,726	40,681	40,711	40,709	40,708	40,706	40,697	40,697	40,697	40,697	40,697	40,698	40,698
1997	16,387	16,628	16,383	16,117	16,069	16,050	16,047	16,053	16,052	16,116	16,114	16,107	16,109	16,110	16,109	16,109	16,108	16,108	16,109	16,109	16,109
1998	8,365	8,580	8,522	8,514	8,404	8,424	8,478	8,485	8,498	8,495	8,494	8,461	8,461	8,466	8,467	8,466	8,466	8,466	8,503	8,503	8,503
1999	5,256	5,315	5,229	5,235	5,224	5,356	5,342	5,391	5,390	5,389	5,382	5,379	5,381	5,349	5,348	5,347	5,356	5,356			
2000	6,227	7,390	6,879	6,863	7,125	7,062	7,110	7,109	7,088	7,006	7,083	7,094	7,024	7,023	7,023	7,026	7,026				
2001	7,992	8,376	8,540	8,869	9,001	9,222	9,241	9,197	9,867	10,596	10,593	10,545	10,547	10,547	10,568	10,570					
2002	6,601	6,311	6,487	6,468	6,467	6,458	6,505	6,506	6,476	6,497	6,471	6,469	6,469	6,469	6,469						
2003	5,604	6,545	8,202	8,082	8,074	8,074	8,099	8,070	8,093	8,161	8,160	8,158	8,148	8,148							
2004	9,205	12,745	11,981	11,940	11,964	11,925	11,899	11,961	11,972	11,971	11,884	11,884	11,884	11,883							
2005	12,726	13,718	12,274	12,397	13,395	13,307	13,389	13,101	13,380	13,395	13,517	13,529									
2006	8,105	9,006	8,883	9,453	9,397	9,429	9,419	9,419	9,417	9,324	9,381										
2007	6,676	8,278	9,026	8,969	9,022	9,274	9,270	9,313	9,318	9,314											
2008	25,028	28,850	28,101	28,112	28,336	28,374	28,480	28,448	28,746												
2009	27,535	31,303	33,501	33,821	34,271	34,083	33,498	33,580													
2010	23,590	36,471	37,255	37,833	37,544	37,581	37,103														
2011	25,516	27,957	28,639	29,024	29,530	30,030															
2012	16,779	18,416	19,170	19,496	19,410																
2013	12,195	20,680	20,309	20,082																	
2014	35,367	44,088	44,468																		
2015	36,556	55,116																			
2016	67,458																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	33,717	39,106	39,630	40,141	40,512	40,607	40,587	40,621	40,622	40,677	40,711	40,709	40,708	40,706	40,697	40,697	40,697	40,697	40,697	40,698	40,698
1997	11,133	15,930	16,206	16,087	16,044	16,026	16,023	16,029	16,035	16,116	16,114	16,107	16,109	16,110	16,109	16,109	16,108	16,108	16,109	16,109	16,109
1998	6,724	8,332	8,458	8,462	8,361	8,381	8,435	8,485	8,498	8,495	8,494	8,461	8,461	8,466	8,467	8,466	8,466	8,466	8,503	8,503	8,503
1999	4,200	5,213	5,195	5,229	5,219	5,352	5,342	5,391	5,390	5,389	5,382	5,379	5,381	5,349	5,348	5,347	5,356	5,356			
2000	4,714	6,748	6,507	6,743	7,098	7,040	7,088	7,087	7,088	7,006	7,083	7,094	7,024	7,023	7,023	7,026	7,026				
2001	5,471	7,704	8,251	8,654	8,941	9,161	9,186	9,197	9,867	10,596	10,593	10,545	10,547	10,547	10,568	10,570					
2002	4,781	6,049	6,383	6,442	6,464	6,446	6,454	6,462	6,476	6,497	6,471	6,469	6,469	6,469	6,469						
2003	4,398	6,320	8,110	8,082	8,074	8,073	8,099	8,070	8,091	8,160	8,159	8,157	8,148	8,148							
2004	6,032	10,926	11,634	11,781	11,876	11,925	11,899	11,961	11,972	11,971	11,884	11,884	11,883								
2005	7,862	12,420	12,160	12,335	13,319	13,249	13,333	13,030	13,330	13,343	13,505	13,525									
2006	6,496	8,922	8,856	9,451	9,396	9,428	9,418	9,418	9,417	9,324	9,381										
2007	5,535	8,141	9,026	8,967	9,018	9,274	9,270	9,313	9,318	9,314											
2008	14,489	25,783	27,488	27,929	28,251	28,306	28,412	28,355	28,680												
2009	14,429	27,811	32,943	33,426	33,865	34,011	33,467	33,580													
2010	17,186	33,840	34,628	35,840	36,803	36,970	37,091														
2011	16,806	25,295	27,550	28,543	29,294	30,019															
2012	10,500	17,148	19,017	19,311	19,350																
2013	8,896	19,604	19,871	20,054																	
2014	23,074	41,712	43,846																		
2015	22,360	47,721																			
2016	40,297																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	11,661	7,649	5,413	114	5,527			
1997	35,611	23,131	17,981	383	18,364			
1998	46,666	45,720	30,414	62	30,476			
1999	43,870	42,577	24,567	0	24,567			
2000	130,816	74,909	51,003	39	51,042			
2001	341,601	264,247	250,377	1,639	252,015			
2002	599,688	498,192	408,649	11,894	420,544			
2003	741,615	694,123	381,797	11,153	392,950			
2004	633,992	706,408	238,544	12,839	251,383			
2005	397,866	462,575	167,981	6,668	174,649			
2006	300,223	350,976	156,124	8,367	164,491			
2007	220,168	246,166	148,759	8,864	157,623			
2008	188,157	195,192	118,053	10,119	128,172			
2009	257,506	229,442	155,780	15,754	171,534			
2010	268,178	268,888	184,181	29,205	213,387			
2011	268,064	263,168	151,691	27,211	178,902			
2012	314,641	292,294	127,284	31,323	158,607			
2013	373,374	357,204	124,818	39,997	164,815			
2014	382,732	385,633	99,656	49,142	148,798			
2015	398,490	419,791	65,078	60,145	125,223			
2016	434,213	401,650	21,372	47,447	68,820			
Total	6,389,132	6,229,938	2,929,523	372,366	3,301,888	618,090	3,919,978	62.9%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,966	4,555	4,995	5,493	5,575	5,578	5,705	5,517	5,510	5,436	5,436	5,473	5,447	5,450	5,515	5,522	5,521	5,521	5,527	5,526	5,527
1997	7,339	15,360	16,788	17,651	17,853	17,684	17,836	17,943	17,877	17,890	18,280	18,406	18,221	18,343	18,335	18,329	18,339	18,361	18,363	18,364	18,364
1998	15,930	27,866	29,164	29,671	29,380	29,640	29,799	29,970	30,330	30,465	30,547	30,578	30,469	30,497	30,392	30,472	30,472	30,473	30,476	30,476	30,476
1999	15,101	22,381	23,576	23,778	24,169	24,261	24,297	24,536	24,595	24,641	24,657	24,609	24,609	24,568	24,568	24,568	24,568	24,568	24,567		
2000	22,369	40,270	45,659	48,405	50,246	50,769	50,966	51,299	51,121	51,029	51,113	50,981	51,027	51,057	51,042	51,042	51,042				
2001	69,673	150,732	215,400	240,605	244,208	248,571	250,651	251,011	251,364	250,939	250,948	251,121	251,792	252,131	252,265	252,015					
2002	117,806	266,539	364,103	381,662	395,920	405,160	408,945	409,936	415,823	417,663	417,219	419,281	422,705	421,259	420,544						
2003	129,424	286,471	326,722	356,340	368,900	374,286	377,192	383,715	384,393	389,673	393,997	395,918	394,423	392,950							
2004	119,196	171,350	201,550	214,759	228,120	232,166	236,677	237,426	242,617	246,449	251,296	251,461	251,383								
2005	74,508	119,567	140,406	155,142	162,444	169,444	172,219	175,124	176,117	175,858	174,718	174,649									
2006	65,330	112,838	134,275	148,574	155,940	163,710	163,650	165,158	164,717	164,897	164,491										
2007	62,598	105,906	139,507	151,914	150,937	156,048	157,308	157,769	157,074	157,623											
2008	53,189	94,322	117,422	121,262	126,192	126,638	127,966	128,511	128,172												
2009	62,691	127,601	148,408	163,056	170,592	173,481	171,994	171,534													
2010	87,803	159,180	193,198	206,399	212,373	212,006	213,387														
2011	91,106	151,202	170,718	176,614	177,295	178,902															
2012	85,773	133,998	148,243	152,764	158,607																
2013	87,724	140,853	154,831	164,815																	
2014	79,511	128,284	148,798																		
2015	74,283	125,223																			
2016	68,820																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,885	3,566	4,380	4,742	5,124	5,268	5,326	5,262	5,301	5,313	5,313	5,367	5,354	5,356	5,363	5,369	5,379	5,385	5,395	5,402	5,413
1997	2,709	10,345	14,233	15,991	16,666	16,745	17,241	17,447	17,563	17,542	17,588	17,758	17,765	17,816	17,808	17,833	17,892	17,959	17,972	17,981	
1998	4,916	18,294	24,447	27,093	28,114	28,780	29,171	29,467	29,714	29,770	30,087	30,166	30,245	30,365	30,301	30,384	30,392	30,406	30,414		
1999	5,849	17,047	21,012	22,901	23,689	23,906	24,059	24,270	24,348	24,388	24,526	24,557	24,605	24,567	24,568	24,568	24,568	24,567			
2000	7,513	28,353	38,917	43,905	47,021	48,656	49,461	50,265	50,409	50,529	50,833	50,944	50,961	50,970	50,994	50,998	51,003				
2001	22,957	95,344	148,041	191,655	213,153	225,076	234,175	240,317	243,699	245,451	247,493	248,299	249,083	249,675	250,128	250,377					
2002	39,203	137,508	233,398	290,511	326,622	352,426	368,991	380,258	387,019	393,198	397,639	402,163	405,187	407,472	408,649						
2003	37,150	145,933	224,686	272,709	308,219	329,203	344,256	352,110	360,339	366,595	375,639	378,691	380,282	381,797							
2004	35,969	95,819	136,616	165,645	189,891	204,336	213,504	219,950	225,317	230,889	234,541	236,633	238,544								
2005	27,381	68,448	96,610	117,446	132,806	140,915	151,189	156,398	162,493	165,228	167,062	167,981									
2006	24,330	65,215	92,484	112,181	125,848	138,576	143,992	148,642	151,954	154,017	156,124										
2007	20,542	57,945	84,121	110,526	125,112	134,871	141,070	144,983	147,330	148,759											
2008	16,899	51,540	74,278	91,900	102,186	109,200	114,358	116,286	118,053												
2009	18,843	60,646	93,870	115,781	134,919	146,927	152,134	155,780													
2010	22,238	75,188	112,232	145,355	163,113	175,301	184,181														
2011	22,680	66,147	102,680	128,425	142,167	151,691															
2012	19,861	59,131	90,664	112,840	127,284																
2013	21,142	67,492	99,811	124,818																	
2014	21,353	64,543	99,656																		
2015	21,539	65,078																			
2016	21,372																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

Report Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	2,817	706	291	0	291			
1997	6,765	5,764	1,516	0	1,516			
1998	7,329	7,205	3,621	0	3,621			
1999	7,229	7,195	3,598	0	3,598			
2000	9,732	8,162	8,278	0	8,278			
2001	15,170	12,305	6,788	0	6,788			
2002	23,160	20,243	13,358	0	13,358			
2003	27,170	25,451	15,449	(11)	15,438			
2004	43,743	32,524	18,490	43	18,533			
2005	80,029	56,920	18,579	18	18,597			
2006	73,194	67,584	20,960	0	20,960			
2007	42,398	60,813	26,182	59	26,241			
2008	8,457	32,822	41,511	69	41,579			
2009	878	8,472	33,100	330	33,429			
2010	58	1,680	42,090	1,335	43,425			
2011	47	331	22,979	488	23,467			
2012	0	0	25,653	3,662	29,316			
2013	0	0	42,136	12,040	54,175			
2014	0	0	17,698	12,418	30,115			
2015	0	0	7,659	14,352	22,011			
2016	0	0	1,877	17,976	19,853			
Total	348,176	348,176	371,811	62,779	434,590	70,243	504,833	145.0%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

REPORTED LOSS & ALAE

Report Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	66	267	237	282	287	291	291	291	249	291	291	291	291	289	289	291	291	291	291	291	291
1997	879	1,480	1,588	1,524	1,521	1,513	1,513	1,484	1,463	1,478	1,478	1,478	1,513	1,513	1,513	1,513	1,513	1,513	1,513	1,516	1,516
1998	1,635	3,709	3,678	3,636	3,595	3,575	3,528	3,556	3,609	3,606	3,606	3,620	3,620	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621
1999	1,968	3,121	3,476	3,528	3,406	3,493	3,465	3,577	3,571	3,576	3,595	3,589	3,597	3,597	3,597	3,597	3,598	3,598	3,598	3,598	3,598
2000	3,087	6,112	7,483	7,617	7,963	8,154	8,253	8,260	8,257	8,267	8,246	8,272	8,272	8,272	8,272	8,278	8,278	8,278	8,278	8,278	8,278
2001	3,081	5,942	6,478	6,994	6,937	6,942	6,918	6,778	6,789	6,776	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788
2002	5,474	9,380	11,588	12,829	12,883	13,175	13,288	13,504	13,531	13,499	13,498	13,358	13,358	13,358	13,358	13,358	13,358	13,358	13,358	13,358	13,358
2003	5,976	11,446	15,170	15,210	14,898	15,180	15,477	15,452	15,455	15,451	15,451	15,449	15,438	15,438	15,438	15,438	15,438	15,438	15,438	15,438	15,438
2004	8,333	13,230	14,525	17,126	17,758	18,433	18,541	18,523	18,539	18,520	18,518	18,518	18,518	18,518	18,518	18,518	18,518	18,518	18,518	18,518	18,518
2005	7,882	13,799	17,925	18,119	18,756	18,499	18,551	18,569	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576
2006	6,020	18,961	19,921	19,792	19,495	19,721	20,217	20,944	20,947	20,970	20,960	20,960	20,960	20,960	20,960	20,960	20,960	20,960	20,960	20,960	20,960
2007	10,842	17,396	24,916	25,980	26,571	26,128	26,156	26,152	26,237	26,241	26,241	26,241	26,241	26,241	26,241	26,241	26,241	26,241	26,241	26,241	26,241
2008	9,978	29,387	38,023	38,880	40,575	40,339	40,182	41,017	41,579	41,579	41,579	41,579	41,579	41,579	41,579	41,579	41,579	41,579	41,579	41,579	41,579
2009	15,467	29,734	30,061	31,131	31,590	32,621	33,652	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429	33,429
2010	20,733	32,718	35,510	34,440	37,783	43,466	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425	43,425
2011	16,151	20,616	20,727	22,011	23,160	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467	23,467
2012	23,767	27,649	27,374	29,479	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316	29,316
2013	37,989	41,358	48,239	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175	54,175
2014	25,486	24,112	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115	30,115
2015	17,257	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011
2016	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853	19,853

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2016
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

PAID LOSS & ALAE

Report Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	120	173	235	240	291	291	291	249	291	291	291	291	289	289	291	291	291	291	291	291
1997	365	989	1,415	1,510	1,513	1,513	1,513	1,484	1,463	1,478	1,478	1,478	1,513	1,513	1,513	1,513	1,513	1,513	1,516	1,516	1,516
1998	633	2,128	3,194	3,492	3,584	3,575	3,510	3,544	3,607	3,606	3,606	3,620	3,620	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621
1999	558	2,343	2,887	3,386	3,331	3,463	3,461	3,577	3,571	3,576	3,595	3,589	3,597	3,597	3,597	3,597	3,598	3,598			
2000	244	3,720	6,261	6,657	7,911	8,088	8,251	8,257	8,257	8,267	8,246	8,272	8,272	8,272	8,272	8,278	8,278				
2001	711	3,433	5,512	6,638	6,788	6,878	6,761	6,763	6,787	6,776	6,788	6,788	6,788	6,788	6,788	6,788					
2002	1,366	4,574	8,959	11,484	12,247	12,790	13,254	13,340	13,488	13,494	13,495	13,358	13,358	13,358	13,358						
2003	1,101	5,093	11,170	13,367	14,575	15,223	15,471	15,452	15,455	15,449	15,449	15,449	15,449	15,449							
2004	1,584	5,935	9,975	13,740	17,250	18,211	18,487	18,489	18,489	18,484	18,484	18,484	18,484	18,490							
2005	876	5,688	11,918	15,926	18,416	18,478	18,551	18,568	18,576	18,576	18,576	18,576	18,579								
2006	934	8,514	13,257	18,387	19,178	19,416	19,442	20,937	20,947	20,952	20,960										
2007	1,720	7,912	18,648	22,173	25,948	26,064	26,058	26,060	26,177	26,182											
2008	2,373	17,184	29,207	34,922	36,868	39,984	40,169	40,394	41,511												
2009	2,343	12,982	22,818	27,084	29,043	29,842	32,927	33,100													
2010	1,878	14,530	23,305	29,167	34,220	41,834	42,090														
2011	1,098	5,902	15,797	19,300	22,067	22,979															
2012	1,025	12,376	18,006	22,477	25,653																
2013	4,096	18,678	31,108	42,136																	
2014	2,522	11,342	17,698																		
2015	1,122	7,659																			
2016	1,877																				