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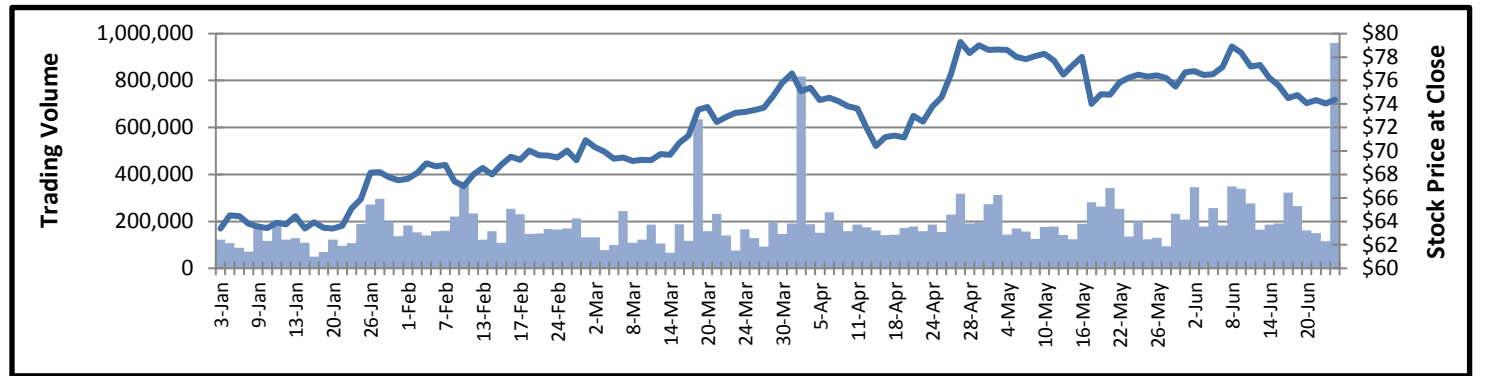
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Stock Information (NASDAQ: CCMP)

Stock Price (as of 6/23/2017) \$74.37
Shares Outstanding (M) 25.3
Market Capitalization (\$M) \$ 1,878.3

Research Coverage

Chris Kapsch, Aegis Capital Corp (646) 502-2437
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Recent News

- 23-May Launched 2017 Virtual Investor and Analyst Event – A CCMP Experience, At Your Convenience <http://bit.ly/2rw4tNo>
- 27-Apr For the six months ended March 31, 2017, revenue grew 21%, EBITDA was 27% - an increase versus 20% in the first half of fiscal 2016, and diluted earnings per share were 93% higher compared to last year
- 9-Mar Earned Intel's most prestigious award for suppliers, the Supplier Continuous Quality Improvement Award (one of only nine recipients for performance in 2016), for the fifth consecutive year
- 7-Mar Announced an eleven percent increase in regular quarterly cash dividend

Income Statement - GAAP

in \$M except per share

	FYE 9/30		Q2 Results		Full FY17 GAAP Guidance
	2016	2015	Mar-17	Mar-16	
Revenue	\$ 430.4	\$ 414.1	\$ 119.2	\$ 99.2	
COGS	220.2	201.9	59.2	52.3	
Gross Profit	210.2	212.2	60.0	46.9	
GM%	48.8%	51.3%	50.4%	47.3%	49% to 51% ¹
R&D and Technical	58.5	59.8	14.1	14.9	
Selling and Marketing	27.7	25.0	7.3	6.7	
General and Admin.	49.4	52.4	14.7	13.0	
Total OpEx	135.7	137.2	36.1	34.6	\$137M to \$142M ²
Operating Income	74.5	75.0	24.0	12.3	
Interest Expense	4.7	4.5	1.1	1.2	
Other Inc (Exp), net	0.7	0.7	0.2	0.5	
Pretax Income	70.4	71.2	23.1	11.6	
Income Tax	10.6	15.1	4.8	2.4	19% to 22% ³
Net Income	\$ 59.8	\$ 56.1	\$ 18.3	\$ 9.1	
Income Available to Common Shareholders	\$ 59.5	\$ 55.7	\$ 18.2	\$ 9.1	
Diluted EPS	\$ 2.43	\$ 2.26	\$ 0.71	\$ 0.37	
Diluted Shares O/S	24.5	24.6	25.5	24.4	

FY16 record annual earnings per share represents a year-on-year increase of 7.5%.

Mar-17 (Q2) earnings per share 91.9% higher than in the second quarter of fiscal 2016.

¹ As of second quarter earnings release, FY17 gross profit guidance was increased versus the prior range of 48% to 50% of revenue.

² As of second quarter earnings release, FY17 operating expense guidance remains unchanged.

³ As of second quarter earnings release, FY17 effective tax rate guidance remains unchanged.

Balance Sheet - GAAP

in \$M

	As of	
	Mar-17	Sep-16
Cash & Cash Equivalents	\$ 343.7	\$ 287.5
Accounts Receivable, net	59.4	62.8
Inventory, net	69.8	72.1
Other Current Assets	15.8	14.4
Total Current Assets	488.7	436.8
PP&E, net	109.0	106.5
Other LT Assets	180.4	183.9
Total Assets	\$ 778.1	\$ 727.2
Accounts Payable	\$ 12.3	\$ 16.8
Current Portion of LT Debt	9.8	7.7
Accrued Expenses *	42.9	41.4
Total Current Liabilities	65.1	65.9
LT Debt, Net of Current Portion	140.5	147.0
Other LT Liabilities	14.9	16.7
Total Liabilities	220.5	229.6
Shareholders' Equity	557.6	497.6
Total Liabilities & Equity	\$ 778.1	\$ 727.2

* Includes income taxes payable and other current liabilities.