QUANTUM CORPORATION
GAAP TO NON-GAAP RECONCILIATION
(In thousands, except per share amounts)
(Unaudited)

Three Months Ended September 30, 2010

	Gross Margin	Gross Margin Rate	Research and Development Expense	Sales and Marketing Expense	General and Administrative Expense	Operating Expenses	Income From Operations	Operating Margin	Net Income	Per Share Net Income, Basic*	Per Share Net Income, Diluted*
GAAP	**$ 71,396**	**42.6%**	**$ 18,128**	**$ 29,119**	**$ 14,941**	**$ 62,282**	**$ 9,114**	**5.4%**	**$ 3,025**	**$ 0.01**	**$ 0.01**
Non-GAAP Reconciling Items:											
Amortization of Intangibles	3,966		(100)	(3,362)	(25)	(3,487)	7,453		7,453		
Share-based Compensation	444		(581)	(720)	(729)	(2,030)	2,474		2,474		
Restructuring Charges						(94)	94		94		
Non-GAAP	$ 75,806	45.2%	$ 17,447	$ 25,037	$ 14,187	$ 56,671	$ 19,135	11.4%	$ 13,046	$ 0.06	$ 0.06

* Weighted average common and common equivalent shares:

Basic:	218,856
Diluted:	221,999

Six Months Ended September 30, 2010

	Gross Margin	Gross Margin Rate	Research and Development Expense	Sales and Marketing Expense	General and Administrative Expense	Operating Expenses	Income From Operations	Operating Margin	Net Income	Per Share Net Income, Basic*	Per Share Net Income, Diluted*
GAAP	**$ 138,850**	**42.0%**	**$ 36,250**	**$ 59,197**	**$ 30,424**	**$ 125,882**	**$ 12,968**	**3.9%**	**$ 329**	**$ 0.00**	**$ 0.00**
Non-GAAP Reconciling Items:											
Amortization of Intangibles	9,513		(200)	(6,756)	(50)	(7,006)	16,519		16,519		
Share-based Compensation	904		(1,330)	(1,605)	(1,677)	(4,612)	5,516		5,516		
Restructuring Charges						(11)	11		11		
Non-GAAP	$ 149,267	45.1%	$ 34,720	$ 50,836	$ 28,697	$ 114,253	$ 35,014	10.6%	$ 22,375	$ 0.10	$ 0.10

* Weighted average common and common equivalent shares:

Basic:	217,167
Diluted:	224,267

The non-GAAP financial information set forth in this table is not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial information used by other companies.

QUANTUM CORPORATION
GAAP TO NON-GAAP RECONCILIATION
(In thousands, except per share amounts)
(Unaudited)

Three Months Ended September 30, 2009

	Gross Margin	Gross Margin Rate	Research and Development Expense	Sales and Marketing Expense	General and Administrative Expense	Operating Expenses	Income From Operations	Operating Margin	Net Income	Per Share Net Income, Basic*	Per Share Net Income, Diluted*
GAAP	**$ 76,629**	**43.8%**	**$ 16,907**	**$ 27,880**	**$ 15,218**	**$ 61,701**	**$ 14,928**	**8.5%**	**$ 11,355**	**$ 0.06**	**$ 0.04**
Non-GAAP Reconciling Items:											
Amortization of Intangibles	5,499		(100)	(3,394)	(25)	(3,519)	9,018		9,018		
Share-based Compensation	319		(582)	(760)	(1,014)	(2,356)	2,675		2,675		
Restructuring Charges						(1,696)	1,696		1,696		
Gain on Extinguishment of Debt, Net									(1,569)		
Non-GAAP	$ 82,447	47.1%	$ 16,225	$ 23,726	$ 14,179	$ 54,130	$ 28,317	16.2%	$ 23,175	$ 0.11	$ 0.11

* Weighted average common and common equivalent shares:

	GAAP	Non-GAAP
Basic:	212,475	212,475
Diluted:	213,794	213,668

Income for purposes of computing net income per share:

	GAAP	Non-GAAP
Basic:	$ 11,355	$ 23,175
Diluted:	$ 9,792	$ 23,175

Six Months Ended September 30, 2009

	Gross Margin	Gross Margin Rate	Research and Development Expense	Sales and Marketing Expense	General and Administrative Expense	Operating Expenses	Income From Operations	Operating Margin	Net Income	Per Share Net Income, Basic*	Per Share Net Income, Diluted*
GAAP	**$ 138,272**	**41.2%**	**$ 33,439**	**$ 55,173**	**$ 29,723**	**$ 123,141**	**$ 15,131**	**4.5%**	**$ 16,363**	**$ 0.08**	**$ 0.02**
Non-GAAP Reconciling Items:											
Amortization of Intangibles	10,974		(200)	(6,788)	(50)	(7,038)	18,012		18,012		
Share-based Compensation	619		(1,220)	(1,218)	(1,756)	(4,194)	4,813		4,813		
Restructuring Charges						(4,806)	4,806		4,806		
Gain on Extinguishment of Debt, Net									(12,859)		
Non-GAAP	$ 149,865	44.7%	$ 32,019	$ 47,167	$ 27,917	$ 107,103	$ 42,762	12.8%	$ 31,135	$ 0.15	$ 0.15

* Weighted average common and common equivalent shares:

	GAAP	Non-GAAP
Basic:	211,372	211,372
Diluted:	225,752	212,662

Income for purposes of computing net income per share:

	GAAP	Non-GAAP
Basic:	$ 16,363	$ 31,135
Diluted:	$ 4,753	$ 31,135

The non-GAAP financial information set forth in this table is not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial information used by other companies.

QUANTUM CORPORATION
SECOND QUARTER FISCAL 2011
NET INCOME TO ESTIMATED BANK EBITDA RECONCILIATION
(In thousands)

	Three Months ended September 30, 2010	Rolling 4 Quarters as of September 30, 2010
Net Income	$ 3,025	$ 600
Interest expense	5,604	22,807
Interest income	(29)	(122)
Income tax expense	394	1,761
Depreciation	2,904	11,719
Amortization	7,850	36,275
Service parts lower of cost or market adjustment	2,595	14,086
Share-based compensation	2,474	10,492
Certain purchase accounting, non-cash & other	63	(214)
Estimated Bank EBITDA*	$ 24,880	$ 97,404

* Estimated at October 27, 2010. Final calculations provided to Bank after quarter-end in accordance with credit agreement.

-

QUANTUM CORPORATION
THIRD QUARTER FISCAL 2011 FORECAST
GAAP TO NON-GAAP RECONCILIATION
(In millions, except per share amounts)

	Dollar range
Forecast Revenue	$ 185.0 - $ 200.0

	Percentage range
Forecast gross margin rates on a GAAP basis	43.5% - 45.4%
Forecast amortization of intangibles	1.3% - 1.4%
Forecast share-based compensation	0.2%
Forecast gross margin rates on a non-GAAP basis	45.0% - 47.0%

	Dollar range
Forecast operating expense on a GAAP basis	$ 63.5 - $ 67.5
Forecast amortization of intangibles	3.4
Forecast share-based compensation	2.1
Forecast operating expense on a non-GAAP basis	$ 58.0 - $ 62.0

	Dollar range
Forecast diluted earnings per share on a GAAP basis	$ 0.04 - $ 0.06
Forecast amortization of intangibles	0.03
Forecast share-based compensation	0.01
Forecast diluted earnings per share on a non-GAAP basis	$ 0.08 - $ 0.10

Estimates based on current (October 27, 2010) projections.

The projected GAAP and non-GAAP financial information set forth in this table represent forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For risk factors that could impact these projections, see our Annual Report on Form 10-K as filed with the SEC on June 11, 2010. We disclaim any obligation to update information in any forward-looking statement.

The non-GAAP financial information set forth in this table is not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial information used by other companies.

QUANTUM CORPORATION
FISCAL 2011 FORECAST
GAAP TO NON-GAAP RECONCILIATION
(In millions)

	Dollar range
Forecast Annual Revenue	$ 700 - $ 750

	Percentage range
Forecast gross margin rates on a GAAP basis	41.2% - 43.4%
Forecast amortization of intangibles	3.5% - 3.3%
Forecast share-based compensation	0.3%
Forecast gross margin rates on a non-GAAP basis	45.0% - 47.0%

	Dollar range
Forecast operating expense on a GAAP basis	$ 257.7 - $ 267.7
Forecast amortization of intangibles	13.7
Forecast share-based compensation	9.0
Forecast operating expense on a non-GAAP basis	$ 235.0 - $ 245.0

Fiscal 2011 revenue and gross margin rates forecast reiterated from May 13, 2010. All other estimates based on current (October 27, 2010) projections.

The projected GAAP and non-GAAP financial information set forth in this table represent forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For risk factors that could impact these projections, see our Annual Report on Form 10-K as filed with the SEC on June 11, 2010. We disclaim any obigation to update information in any forward-looking statement.

The non-GAAP financial information set forth in this table is not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial information used by other companies.