

Investor Relations

AMETEK Overview

AMETEK is a global leader in electronic instruments and electromechanical devices, with more than 15,700 colleagues at 150 operating locations and a global network of sales, service and support locations across the United States and in 30 other countries around the world. Founded in 1930 and headquartered in Berwyn, PA, AMETEK trades on the New York Stock Exchange (NYSE).

AMETEK consists of two business groups: Electronic Instruments Group and Electromechanical Group. Electronic Instruments is a leader in the design and manufacture of advanced instruments for the aerospace, process, power and industrial markets. Electromechanical is a differentiated supplier of electrical interconnects, precision motion control solutions, specialty metals, thermal management systems, and specialty motors.

Q4 Update
2016 Newsletter

NYSE:AME

Trading Range

\$51.26

\$43.98

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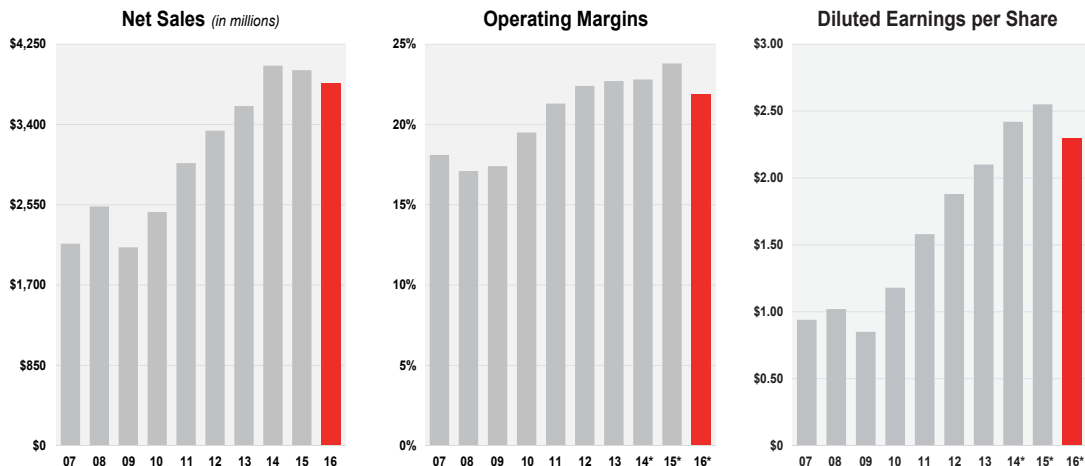
AMETEK is in:

S&P 500 Index

Russell 1000 Index

Dow Jones U.S. Electronic
Equipment Index

Historical Financial Summary

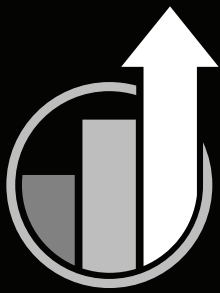


* Non-GAAP financial measures. For a reconciliation of GAAP to Non-GAAP financial measures, please visit the Investors section of our Website at www.ametek.com.

Four Growth Strategies

AMETEK's Corporate Growth Plan is built on the foundation of its Four Growth Strategies: Operational Excellence, Strategic Acquisitions, Global & Market Expansion and New Products. Those strategies have proven successful and are scalable to support AMETEK's growth objectives. Each strategy supports and enhances the others, while playing an important role in the achievement of AMETEK's vision and goals.





Q4 Update 2016 Newsletter

AMETEK, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices with annual sales of approximately \$4.0 billion.

The Company has more than 15,700 colleagues at 150 operating locations and a global network of sales, service and support locations across the United States and in 30 other countries around the world.

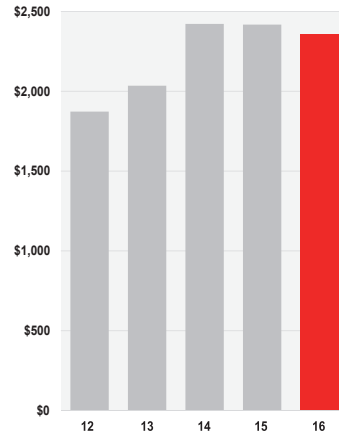
AMETEK consists of two operating groups: Electronic Instruments and Electromechanical.

At a Glance

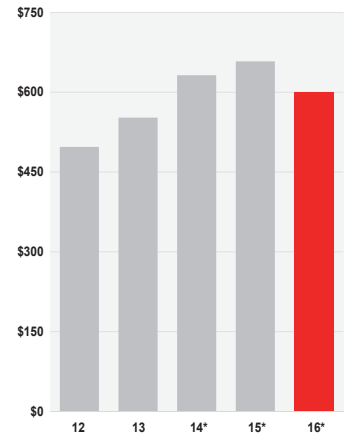
Electronic Instruments Group (EIG)

- Global leader in process and analytical instrumentation for the chemical/petrochemical, oil, gas, pharmaceutical, semiconductor, and factory automation markets.
- Provides a growing range of analytical instruments for the research and laboratory equipment, ultraprecision manufacturing, medical, and test and measurement markets.
- Leading global provider of mission-critical communications solutions for hospitals, health care systems and educational facilities.
- Supplies the aerospace industry with engine sensors, aircraft sensors, monitoring systems, power supplies, data acquisition units, fuel and fluid measurement systems, and cable assemblies.
- Leader in power quality monitoring and metering, uninterruptible power supplies, industrial battery chargers, programmable power equipment, electromagnetic compatibility test equipment, and sensors for gas turbine generators.
- Leader in dashboard instruments for heavy trucks, military vehicles and construction equipment; timing controls and cooking computers for food service; and custom-compounded plastics, fluoropolymer tubing and heat exchangers.

EIG Sales (in millions)



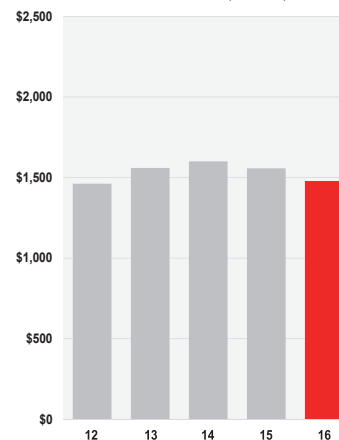
EIG Operating Income (in millions)



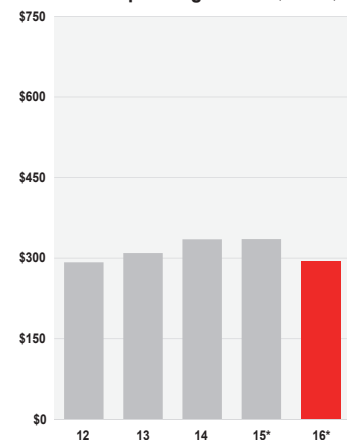
Electromechanical Group (EMG)

- Leader in precision motion control products used in data storage, medical devices, business equipment, factory automation, and other applications.
- Leader in highly engineered electrical connectors and packaging used to protect sensitive devices in aerospace, defense, medical, and industrial applications.
- Provides high-purity powdered metals, metal strip and foils, specialty clad metals, shaped wire, tubes and advanced metal matrix composites for industrial, aerospace and medical applications.
- Fans, blowers, and heat exchangers provide electronic cooling and environmental control for the aerospace and defense industries.
- Operates a global network of aviation maintenance, repair and overhaul facilities.
- Manufactures specialty motors used in commercial appliances, fitness equipment, food and beverage machines, hydraulic pumps, industrial blowers, and vacuum cleaners.

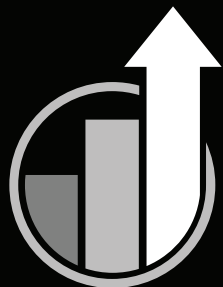
EMG Sales (in millions)



EMG Operating Income (in millions)



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Q4 Update 2016 Newsletter

Forward-looking Information

Statements in this fact sheet that are not historical may be considered “forward-looking statements” and subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. Those factors are contained in AMETEK’s Securities and Exchange Commission (SEC) filings. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

For the latest news and most comprehensive disclosure, check Financial News and Information on the AMETEK Web site under Investors at: www.ametek.com/investors

Quarterly Financial Data

CONSOLIDATED OPERATING RESULTS

(\$ and shares in 000s, except per share amounts)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2016 <i>(Unaudited)</i>	2015	2016 <i>(Unaudited)</i>	2015
Net sales	\$ 972,953	\$ 987,983	\$ 3,840,087	\$ 3,974,295
Operating income*	\$ 212,678	\$ 229,541	\$ 841,353	\$ 944,321
Net income*	\$ 134,676	\$ 150,709	\$ 537,726	\$ 615,535
Diluted earnings per share*	\$ 0.58	\$ 0.63	\$ 2.30	\$ 2.55
Diluted weighted average common shares outstanding	231,191	238,689	233,730	241,586
Dividends per share	\$ 0.09	\$ 0.09	\$ 0.36	\$ 0.36

BUSINESS SEGMENT DATA

(\$ in 000s)

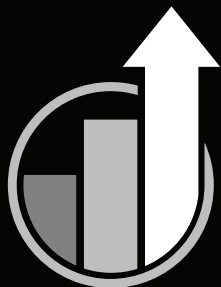
	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2016 <i>(Unaudited)</i>	2015	2016 <i>(Unaudited)</i>	2015
Net sales				
Electronic Instruments	\$ 616,039	\$ 628,415	\$ 2,360,285	\$ 2,417,192
Electromechanical	356,914	359,568	1,479,802	1,557,103
Total Consolidated	\$ 972,953	\$ 987,983	\$ 3,840,087	\$ 3,974,295
Operating income*				
Electronic Instruments*	\$ 162,630	\$ 170,926	\$ 599,272	\$ 657,917
Electromechanical*	63,036	70,933	294,217	335,396
Total Segments*	225,666	241,859	893,489	993,313
Corporate and Other*	(12,988)	(12,318)	(52,136)	(48,992)
Total Consolidated*	\$ 212,678	\$ 229,541	\$ 841,353	\$ 944,321

CONDENSED CONSOLIDATED BALANCE SHEET

(\$ in 000s)

	December 31, 2016	December 31, 2015
Assets		
Total current assets	\$ 1,928,190	\$ 1,618,827
Property, plant and equipment, net	473,230	484,548
Goodwill	2,818,950	2,706,633
Other intangibles, investments and other assets	1,880,304	1,850,442
Total assets	\$ 7,100,674	\$ 6,660,450
Liabilities and Stockholders' Equity		
Total current liabilities	\$ 924,441	\$ 1,024,021
Long-term debt, net	2,062,644	1,553,116
Deferred income taxes and other long-term liabilities	857,076	828,687
Total stockholders' equity	3,256,513	3,254,626
Total liabilities and stockholders' equity	\$ 7,100,674	\$ 6,660,450

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Recent Announcements

AMETEK Acquires Rauland-Borg Corporation

February 7, 2017 – AMETEK, Inc. (NYSE: AME) has completed the acquisition of Rauland-Borg Corporation, a leading global provider of mission critical communication solutions for hospitals, healthcare systems and educational facilities.

Rauland-Borg was acquired for \$340 million, plus a potential contingent payment of \$30 million tied to the achievement of certain milestones. The company has annual revenues of approximately \$160 million.

“Rauland-Borg is an outstanding company and we are excited about the acquisition. It is a recognized leader in healthcare and education communication solutions with premier product and brand name recognition,” comments David A. Zapico, AMETEK Chief Executive Officer.

“Rauland provides AMETEK with an attractive new growth segment within the medical technology market. In addition to their strong growth opportunities in its core markets, we see incremental growth opportunities through acquisitions and international expansion,” adds Mr. Zapico.

Rauland-Borg was privately held with an 88-year history. It is headquartered and has manufacturing operations in Mount Prospect, IL. It joins AMETEK as part of its Electronic Instruments Group (EIG) -- a leader in advanced analytical, monitoring, testing, calibrating and display instruments with annual sales of \$2.4 billion.

AMETEK Announces Fourth Quarter 2016 Results

February 7, 2017 – AMETEK, Inc. (NYSE: AME) announced its financial results for the three month and full year periods ended December 31, 2016.

AMETEK reported fourth quarter 2016 sales of \$973.0 million, down 1.5% from last year’s fourth quarter. On a GAAP basis, fourth quarter 2016 operating income was \$173.2 million and diluted earnings per share were \$0.47. Excluding adjustments of \$39.5 million, or \$0.11 per diluted share, fourth quarter 2016 operating income was \$212.7 million and diluted earnings per share were \$0.58. A reconciliation of reported GAAP results to adjusted results is included in the financial tables accompanying this release and on the AMETEK website.

“I am very pleased with our team’s performance during 2016 in what was a challenging global macro environment. As we had anticipated, business conditions stabilized and we delivered solid results in the fourth quarter that were in-line with our expectations,” said David A. Zapico, AMETEK Chief Executive Officer.

“Cash flow was excellent in the quarter, with operating cash flow of \$247 million, a 24% increase over the same period of 2015 and at a record level,” added Mr. Zapico.

Electronic Instruments Group (EIG)

In the fourth quarter 2016, EIG sales decreased 2% to \$616.0 million, compared with the fourth quarter of 2015. On a GAAP basis, EIG operating income was \$141.1 million in the 2016 fourth quarter. Excluding fourth quarter 2016 adjustments, operating income was \$162.6 million.

“EIG sales were positively impacted by the acquisitions of Brookfield, ESP/SurgeX, Nu Instruments, and HS Foils. In addition, our Ultra Precision Technologies business had another solid quarter to complete an excellent year. Although year-over-year sales across our oil and gas businesses were down, those businesses performed in-line with expectations,” commented Mr. Zapico.

Corporate Executive Office

Frank S. Hermance

Executive Chairman of the Board

David A. Zapico

Chief Executive Officer

William J. Burke

Executive Vice President,
Chief Financial Officer and Treasurer

Tony J. Ciampitti

President, Electronic Instruments

John W. Hardin

President, Electronic Instruments

Timothy N. Jones

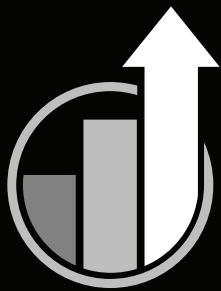
President, Electromechanical Group

Thomas C. Marcic

President, Electronic Instruments

Ronald J. Oscher

Chief Administrative Officer



Recent Announcements

Electromechanical Group (EMG)

In the fourth quarter of 2016, EMG sales decreased 1% to \$356.9 million, compared with the fourth quarter of 2015. On a GAAP basis, fourth quarter 2016 EMG operating income was \$46.7 million. Excluding fourth quarter 2016 adjustments, EMG operating income was \$63.0 million.

“Overall EMG sales were down slightly in the quarter driven by foreign currency headwinds, while organic sales were roughly flat versus the prior year. Our Engineered Materials, Interconnects and Packaging businesses have stabilized as we had anticipated,” noted Mr. Zapico.

2017 Outlook

“We are confident as we enter 2017 as we are well positioned to generate solid earnings growth. Our most challenging end markets have stabilized. We have taken realignment actions during the fourth quarter to better position our cost structure and we continue to see positive results from the implementation of our Four Growth Strategies,” commented Mr. Zapico.

“We anticipate 2017 sales to be up mid-single digits versus 2016, with organic sales up low-single digits. We initiate our 2017 earnings guidance in the range of \$2.34 to \$2.46 per diluted share, up 2% to 7% percent, compared with 2016 adjusted earnings of \$2.30 per diluted share,” he added.

“We expect first quarter 2017 sales to be roughly flat versus last year’s first quarter and estimate our earnings to be approximately \$0.55 to \$0.57 per diluted share,” concluded Mr. Zapico.

AMETEK Names Tony J. Ciampitti as President, Electronic Instruments

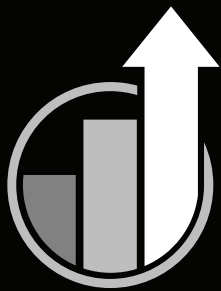
December 1, 2016 – AMETEK, Inc. (NYSE: AME) announced that Tony J. Ciampitti has been named President, Electronic Instruments, effective January 1, 2017. Mr. Ciampitti currently serves as Vice President and General Manager of AMETEK’s Power Systems and Instruments Division. Mr. Ciampitti will report to David A. Zapico, AMETEK’s Chief Executive Officer.

“I am pleased to announce Tony’s promotion to President, Electronic Instruments. He is a perfect fit for his new position, bringing with him an outstanding track record of success and extensive management experience,” comments Mr. Zapico. “Tony has done an excellent job leading our Power Systems and Instruments Division, impressively building the division through organic growth and acquisition. He is well prepared to take on the challenges of his new position.”

Mr. Ciampitti now has responsibility for AMETEK’s Materials Analysis and Ultra Precision Technologies Divisions within AMETEK’s Electronic Instruments Group. He has served as Vice President and General Manager of AMETEK Power Systems and Instruments Division since 2008. Prior to that, he was Division Vice President and Business Unit Manager for AMETEK’s Upstream Oil & Gas business, a position he assumed in 2005.

From 2000 to 2005, Mr. Ciampitti was part of the Power Instruments business, first as Director of Sales and Marketing and later as Business Manager. He joined AMETEK in 1997 as a Technical Support Engineer in its Process and Analytical Instruments Division and was named a Regional Sales Manager in 1998. Prior to joining AMETEK, he was a Nuclear Field Engineer with Berthold Systems, Inc.

Mr. Ciampitti holds a Bachelor of Science degree in Electrical Engineering from the Pennsylvania State University.



Recent Announcements

AMETEK Announces Four Executive Appointments

December 1, 2016 – AMETEK, Inc. (NYSE: AME) announced that its Board of Directors has elected two new Senior Vice Presidents and two new Vice Presidents and General Managers. The Senior Vice Presidents are Matthew C. French and Bruce P. Wilson. The Vice Presidents and General Managers are David W. Jordan and Prakash Mahesh.

“I am extremely pleased to announce the promotion of three individuals as they take on greater management responsibilities and to welcome a new member to the AMETEK management team. We are very focused on developing management talent and attracting experienced executives. Each of these individuals has proven general management experience and demonstrated leadership abilities,” comments David A. Zapico, AMETEK Chief Executive Officer.

Matthew C. French Named Senior Vice President, Precision Motion Control

Mr. French has served since 2004 as Vice President and General Manager of AMETEK Precision Motion Control. He recently assumed additional responsibility for AMETEK’s global floor care and specialty motors business.

“Matt has done an outstanding job expanding our technical motors and precision motion control businesses worldwide through both organic growth and acquisition, and we expect him to continue that success in his new position,” notes Mr. Zapico.

Mr. French joined AMETEK in 1990 and held increasingly responsible sales and marketing positions in AMETEK’s Technical Motors businesses until 1999 when he was named Division Vice President and Business Unit Manager for Technical & Industrial Products within AMETEK’s Rotron Division.

Mr. French holds a Bachelor of Science degree in Physics from Heidelberg College and a Master of Business Administration degree from Kent State University.

Bruce P. Wilson Named Senior Vice President, Ultra Precision Technologies

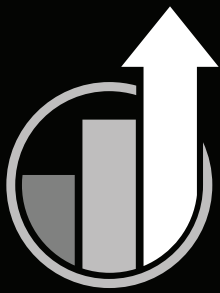
Mr. Wilson was named an AMETEK Vice President and General Manager in 2004, following the acquisition by AMETEK of Taylor Hobson. This acquisition formed the cornerstone of a new dimensional metrology platform for AMETEK, which subsequently became our Ultra Precision Technologies Division through several highly strategic acquisitions.

“Bruce has a tremendous record of achievement at AMETEK. He has been extremely successful in building our Ultra Precision Technologies businesses into a significant growth platform in this attractive and technologically sophisticated market,” states Mr. Zapico.

Mr. Wilson served as Chief Executive Officer of Taylor Hobson from 1999 until its acquisition by AMETEK. Prior to that, he served as Managing Director of Datapaq, Ltd. from 1992 to 1999.

Mr. Wilson holds both Bachelor of Science and Master of Science degrees in Engineering from the University of Cape Town, South Africa, as well as a Master in Business Administration degree from Cranfield University in the United Kingdom.

- continued -



Recent Announcements

David W. Jordan Elected Vice President and General Manager, Specialty Metal Products

Mr. Jordan previously served as Vice President and Business Unit Manager of Specialty Metal Products' Precision Tube and Strip Business Unit.

"Dave has done a great job leading our Precision Tube and Strip business since joining AMETEK in October 2015, and we look forward to his continued leadership as he assumes responsibility for Specialty Metal Products," notes Mr. Zapico.

Mr. Jordan joined AMETEK from Lucas Milhaupt, where he was Vice President and General Manager. Prior to that, he was General Manager of the Metals Group of Engelhard Corporation.

Mr. Jordan holds a Bachelor of Science degree in Electrical Engineering from the University of Maine and a Master of Business Administration in Marketing/Finance from Babson College.

Prakash Mahesh Elected Vice President and General Manager, Instrumentation and Specialty Controls

Prakash joins AMETEK from Closure Systems International, a leading producer of plastic packaging for the beverage, food and pharmaceutical industries, where he served as Vice President and General Manager.

"We welcome Prakash to AMETEK. With his extensive background in general management, we expect him to make important contributions to the growth and success of our instrumentation and specialty controls businesses," comments Mr. Zapico.

Prior to Closure Systems International, Mr. Mahesh held executive management positions with Sonoco Tegrant, a leading packaging solutions company; Hospira, Inc., a global pharmaceutical, medical devices and healthcare IT company; and GE Healthcare, a world leader in imaging solutions for radiology and cardiology.

Mr. Mahesh has a Master in Business Administration degree in Management from California Coast University; a Master of Science degree in Computer Science from Drexel University; and a Bachelor of Engineering degree in Electrical and Electronics from PSG College of Technology.