



AOL Names Arthur Minson as Chief Financial Officer

NEW YORK, NY – August 27, 2009 -- AOL today named Arthur Minson as the company's new Executive Vice President and Chief Financial Officer. Minson joins AOL from Time Warner Cable (NYSE: TWC), where he has served as Executive Vice President and Deputy CFO and helped manage that company's separation from Time Warner. Prior to his role at Time Warner Cable, Minson led AOL's Corporate Finance and Development activities.

"We're delighted to have Artie back at AOL as we continue our transition to an independent public company," said AOL CEO Tim Armstrong. "Artie's strong financial acumen, operating experience, and deep understanding of our company and the Internet and content industries make him a perfect fit for AOL. He's also a public company veteran who helped handle Time Warner Cable's transition to a public company. Artie will hit the ground running and be a tremendous asset to AOL as we focus on driving growth, value and innovation."

"This is a wonderful opportunity to rejoin AOL at one of the most important and exciting times in this great company's history," said Minson. "AOL has an incredible collection of assets, and Tim has set the company on the right strategic course. I look forward to working with Tim and the entire AOL organization to help maximize the financial and operating performance of these assets and their value for investors."

In his new role, Minson will oversee the company's financial functions including accounting, financial planning and analysis, tax, treasury, human resources, mergers and acquisitions, and internal audit. Minson will be headquartered in New York City and will begin at AOL on September 8, 2009.

Minson previously served as Executive Vice President and Deputy Chief Financial Officer at Time Warner Cable, overseeing the company's accounting, financial planning and analysis, operations finance, corporate services, and internal audit functions. He also worked closely with TWC's treasury and IR departments, as well as senior management, to craft company strategy in those areas.

Minson joined Time Warner Cable in 2006 in connection with its planned IPO. Prior to that, Minson was Senior Vice President, Corporate Finance and Development at AOL, where he was responsible for financial planning and analysis, mergers and acquisitions and corporate financial administration. He's also held senior finance positions at Rainbow Media Holdings, Inc. and Time Warner Inc. Minson, a CPA, began his career in the Audit Practice of Ernst and Young as one of Time Warner's principal outside auditors. He holds a BSBA in Accounting from Georgetown University and an MBA with a concentration in Finance from Columbia Business School.

On May 28, 2009, Time Warner Inc. announced that its Board of Directors had authorized management to proceed with plans for the complete legal and structural separation of AOL from Time Warner. Following the proposed transaction, AOL would be an independent, publicly traded company. Time Warner has indicated that it aims to complete the proposed transaction around the end of this year.

Minson is replacing Nisha Kumar, who left the company earlier this summer.

About AOL

AOL is a leading global Web services company with an extensive suite of brands and offerings and a substantial worldwide audience. AOL's business spans online content, products and services that the company offers to consumers, publishers and advertisers. AOL is focused on attracting and engaging consumers and providing valuable online advertising services on both AOL's owned and operated properties and third-party websites. In addition, AOL operates one of the largest Internet subscription access services in the United States, which serves as a valuable distribution channel for AOL's consumer offerings. AOL LLC is a wholly-owned subsidiary of Time Warner Inc. with employees in 18 countries across the globe.

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