

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FOSUN INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 00656)**

### **ANNOUNCEMENT TERMINATION OF MAJOR TRANSACTION IN RELATION TO INVESTMENT IN TIANJIN IRON & STEEL CO., LTD.**

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Given that the circumstances under which the JV Contract was entered into have been changed, the Board is of the view that it is not in the best interests of the Company and its Shareholders to proceed with the JV Contract and the transaction contemplated thereunder. Therefore, on 15 October 2010, the JV Parties entered into a termination agreement, pursuant to which, the JV Parties have mutually agreed to terminate the JV Contract. Accordingly, the major transaction of the Company in relation to investment in Tianjin Iron & Steel Co., Ltd. will be terminated and the Circular containing details of the major transaction will not be despatched to the Shareholders.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 12 June 2008 in respect of the JV Contract (the “**Announcement**”) and the announcements of the Company dated 3 July 2008, 29 August 2008, 24 November 2008, 30 March 2009, 31 July 2009, 30 December 2009, 29 June 2010 and 27 July 2010 in respect of the delay in despatch of the Circular (the “**Delay in Despatch Announcements**”) and the announcement of the Company dated 9 June 2009 in respect of the progress update of the major transaction of investment in Tianjin Iron & Steel Co., Ltd. (the “**Progress Update Announcement**”). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, the Delay in Despatch Announcements and the Progress Update Announcement, unless the context requires otherwise.

Given that the circumstances under which the JV Contract was entered into have been changed, the Board is of the view that it is not in the best interests of the Company and its Shareholders to proceed with the JV Contract and the transaction contemplated thereunder. Therefore, on 15 October 2010, the JV Parties entered into a termination agreement, pursuant to which, the JV Parties have mutually agreed to terminate the JV Contract. Accordingly, the major transaction of the Company in relation to investment in Tianjin Iron & Steel Co., Ltd. will be terminated and the Circular containing details of the major transaction will not be despatched to the Shareholders.

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

Shanghai, the PRC, 15 October 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.*