

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 02/17/2017

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2017											
Jan-17	25,357,500	817,984	\$ 3.16	2,960,000	95,484	\$ 3.56	\$ 4.25	5,000,000	161,290	\$ 3.47	33,317,500
Feb-17	23,010,000	821,786	\$ 3.17	2,780,000	99,286	\$ 3.58	\$ 4.29	5,000,000	178,571	\$ 3.47	30,790,000
Mar-17	25,357,500	817,984	\$ 3.16	2,960,000	95,484	\$ 3.56	\$ 4.25	5,000,000	161,290	\$ 3.47	33,317,500
1Q17	73,725,000	819,167	\$ 3.17	8,700,000	96,667	\$ 3.57	\$ 4.26	15,000,000	166,667	\$ 3.47	97,425,000
Apr-17	24,575,000	819,167	\$ 3.16	3,800,000	126,667	\$ 3.47	\$ 4.14	5,000,000	166,667	\$ 3.47	33,375,000
May-17	25,357,500	817,984	\$ 3.16	3,890,000	125,484	\$ 3.47	\$ 4.13	5,000,000	161,290	\$ 3.47	34,247,500
Jun-17	24,575,000	819,167	\$ 3.16	3,800,000	126,667	\$ 3.47	\$ 4.14	5,000,000	166,667	\$ 3.47	33,375,000
2Q17	74,507,500	818,764	\$ 3.16	11,490,000	126,264	\$ 3.47	\$ 4.14	15,000,000	164,835	\$ 3.47	100,997,500
Jul-17	26,057,500	840,565	\$ 3.18	3,790,000	122,258	\$ 3.45	\$ 4.11	5,700,000	183,871	\$ 3.50	35,547,500
Aug-17	26,057,500	840,565	\$ 3.18	3,790,000	122,258	\$ 3.45	\$ 4.11	5,700,000	183,871	\$ 3.50	35,547,500
Sep-17	25,275,000	842,500	\$ 3.19	3,700,000	123,333	\$ 3.46	\$ 4.12	5,700,000	190,000	\$ 3.50	34,675,000
3Q17	77,390,000	841,196	\$ 3.19	11,280,000	122,609	\$ 3.45	\$ 4.11	17,100,000	185,870	\$ 3.50	105,770,000
Oct-17	26,057,500	840,565	\$ 3.18	3,790,000	122,258	\$ 3.45	\$ 4.11	5,700,000	183,871	\$ 3.50	35,547,500
Nov-17	25,275,000	842,500	\$ 3.19	3,700,000	123,333	\$ 3.46	\$ 4.12	5,700,000	190,000	\$ 3.50	34,675,000
Dec-17	26,057,500	840,565	\$ 3.19	3,790,000	122,258	\$ 3.45	\$ 4.11	5,700,000	183,871	\$ 3.50	35,547,500
4Q17	77,390,000	841,196	\$ 3.19	11,280,000	122,609	\$ 3.45	\$ 4.11	17,100,000	185,870	\$ 3.50	105,770,000
Cal 17	303,012,500	830,171	\$ 3.17	42,750,000	117,123	\$ 3.48	\$ 4.15	64,200,000	175,890	\$ 3.48	409,962,500

* PUTs have Deferred Premiums of ~\$20 million in 2017
(see 10-K for additional details)

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	<u>Hedged Volumes</u> <u>MMBtu</u>	<u>Hedged Volumes</u> <u>MMBtu/day</u>	<u>Hedged Price</u>	<u>Hedged Volumes</u> <u>MMBtu</u>	<u>Hedged Volumes</u> <u>MMBtu/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes</u> <u>MMBtu</u>	<u>Hedged Volumes</u> <u>MMBtu/day</u>	<u>Hedged Put Price</u>	<u>Hedged Volumes</u> <u>MMBtu</u>
CALENDAR YEAR 2018											
Jan-18	25,730,000	830,000	\$ 3.43	-	-	\$ -	\$ -	-	-	\$ -	25,730,000
Feb-18	23,240,000	830,000	\$ 3.43	-	-	\$ -	\$ -	-	-	\$ -	23,240,000
Mar-18	25,730,000	830,000	\$ 3.42	-	-	\$ -	\$ -	-	-	\$ -	25,730,000
1Q18	74,700,000	830,000	\$ 3.42	-	-	\$ -	\$ -	-	-	\$ -	74,700,000
Apr-18	6,600,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	6,600,000
May-18	6,820,000	220,000	\$ 2.96	-	-	\$ -	\$ -	-	-	\$ -	6,820,000
Jun-18	6,600,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	6,600,000
2Q18	20,020,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	20,020,000
Jul-18	6,820,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	6,820,000
Aug-18	6,820,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	6,820,000
Sep-18	6,600,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	6,600,000
3Q18	20,240,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	20,240,000
Oct-18	6,820,000	220,000	\$ 2.97	-	-	\$ -	\$ -	-	-	\$ -	6,820,000
Nov-18	6,600,000	220,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	6,600,000
Dec-18	6,820,000	220,000	\$ 2.99	-	-	\$ -	\$ -	-	-	\$ -	6,820,000
4Q18	20,240,000	220,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	20,240,000
Cal 18	135,200,000	370,411	\$ 3.22	-	-	\$ -	\$ -	-	-	\$ -	135,200,000

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 02/17/2017

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2017								
Jan-17	273,000	8,806	\$ 55.17	-	-	\$ -	\$ -	273,000
Feb-17	249,000	8,893	\$ 55.46	-	-	\$ -	\$ -	249,000
Mar-17	273,000	8,806	\$ 55.17	-	-	\$ -	\$ -	273,000
1Q17	795,000	8,833	\$ 55.26	-	-	\$ -	\$ -	795,000
Apr-17	265,000	8,833	\$ 55.26	-	-	\$ -	\$ -	265,000
May-17	273,000	8,806	\$ 55.17	-	-	\$ -	\$ -	273,000
Jun-17	265,000	8,833	\$ 55.26	-	-	\$ -	\$ -	265,000
2Q17	803,000	8,824	\$ 55.23	-	-	\$ -	\$ -	803,000
Jul-17	271,250	8,750	\$ 56.34	-	-	\$ -	\$ -	271,250
Aug-17	271,250	8,750	\$ 56.34	-	-	\$ -	\$ -	271,250
Sep-17	263,500	8,783	\$ 56.45	-	-	\$ -	\$ -	263,500
3Q17	806,000	8,761	\$ 56.38	-	-	\$ -	\$ -	806,000
Oct-17	271,250	8,750	\$ 56.34	-	-	\$ -	\$ -	271,250
Nov-17	263,500	8,783	\$ 56.45	-	-	\$ -	\$ -	263,500
Dec-17	271,250	8,750	\$ 56.34	-	-	\$ -	\$ -	271,250
4Q17	806,000	8,761	\$ 56.38	-	-	\$ -	\$ -	806,000
Cal 17	3,210,000	8,795	\$ 55.81	-	-	\$ -	\$ -	3,210,000

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	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2018								
Jan-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
Feb-18	84,000	3,000	\$ 54.36	-	-	\$ -	\$ -	84,000
Mar-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
1Q18	<u>270,000</u>	<u>3,000</u>	<u>\$ 54.36</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>270,000</u>
Apr-18	90,000	3,000	\$ 54.36	-	-	\$ -	\$ -	90,000
May-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
Jun-18	90,000	3,000	\$ 54.36	-	-	\$ -	\$ -	90,000
2Q18	<u>273,000</u>	<u>3,000</u>	<u>\$ 54.36</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>273,000</u>
Jul-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
Aug-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
Sep-18	90,000	3,000	\$ 54.36	-	-	\$ -	\$ -	90,000
3Q18	<u>276,000</u>	<u>3,000</u>	<u>\$ 54.36</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>276,000</u>
Oct-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
Nov-18	90,000	3,000	\$ 54.36	-	-	\$ -	\$ -	90,000
Dec-18	93,000	3,000	\$ 54.36	-	-	\$ -	\$ -	93,000
4Q18	<u>276,000</u>	<u>3,000</u>	<u>\$ 54.36</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>276,000</u>
Cal 18	<u>1,095,000</u>	<u>3,000</u>	<u>\$ 54.36</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>1,095,000</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 02/16/2017

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET) ^(a)			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2017												
Jan-17	162,750	5,250	\$ 1.063	232,500	7,500	\$ 0.741	389,839	12,575	\$ 0.542	93,000	3,000	\$ 0.272
Feb-17	147,000	5,250	\$ 1.063	210,000	7,500	\$ 0.741	377,000	13,464	\$ 0.552	84,000	3,000	\$ 0.272
Mar-17	162,750	5,250	\$ 1.063	248,000	8,000	\$ 0.750	512,500	16,532	\$ 0.581	93,000	3,000	\$ 0.272
1Q17	472,500	5,250	\$ 1.063	690,500	7,672	\$ 0.744	1,279,339	14,215	\$ 0.561	270,000	3,000	\$ 0.272
Apr-17	157,500	5,250	\$ 1.063	232,500	7,750	\$ 0.745	307,500	14,349	\$ 0.560	90,000	3,000	\$ 0.272
May-17	162,750	5,250	\$ 1.063	240,250	7,750	\$ 0.745	302,250	13,849	\$ 0.555	93,000	3,000	\$ 0.272
Jun-17	157,500	5,250	\$ 1.063	232,500	7,750	\$ 0.745	292,500	13,917	\$ 0.555	90,000	3,000	\$ 0.272
2Q17	477,750	5,250	\$ 1.063	705,250	7,750	\$ 0.745	902,250	14,036	\$ 0.557	273,000	3,000	\$ 0.272
Jul-17	162,750	5,250	\$ 1.063	240,250	7,750	\$ 0.745	427,250	13,782	\$ 0.556	93,000	3,000	\$ 0.272
Aug-17	162,750	5,250	\$ 1.063	240,250	7,750	\$ 0.745	427,250	13,782	\$ 0.556	93,000	3,000	\$ 0.272
Sep-17	157,500	5,250	\$ 1.063	232,500	7,750	\$ 0.745	417,500	13,917	\$ 0.556	90,000	3,000	\$ 0.272
3Q17	483,000	5,250	\$ 1.063	713,000	7,750	\$ 0.745	1,272,000	13,826	\$ 0.556	276,000	3,000	\$ 0.272
Oct-17	162,750	5,250	\$ 1.063	240,250	7,750	\$ 0.745	427,250	13,782	\$ 0.552	93,000	3,000	\$ 0.272
Nov-17	157,500	5,250	\$ 1.063	232,500	7,750	\$ 0.745	417,500	13,917	\$ 0.554	90,000	3,000	\$ 0.272
Dec-17	162,750	5,250	\$ 1.063	240,250	7,750	\$ 0.745	427,250	13,782	\$ 0.554	93,000	3,000	\$ 0.272
4Q17	483,000	5,250	\$ 1.063	713,000	7,750	\$ 0.745	1,272,000	13,826	\$ 0.553	276,000	3,000	\$ 0.272
Cal 17	1,916,250	5,250	\$ 1.063	2,821,750	7,731	\$ 0.744	4,725,589	13,974	\$ 0.557	1,095,000	3,000	\$ 0.272

(a) Incorporates international propane spreads

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	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET) ^(a)			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2018												
Jan-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	221,000	7,129	\$ 0.613	-	-	\$ -
Feb-18	42,000	1,500	\$ 1.188	119,000	4,250	\$ 0.806	210,500	7,518	\$ 0.656	-	-	\$ -
Mar-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	221,000	7,129	\$ 0.634	-	-	\$ -
1Q18	135,000	1,500	\$ 1.188	382,500	4,250	\$ 0.806	652,500	7,250	\$ 0.634	-	-	\$ -
Apr-18	45,000	1,500	\$ 1.188	127,500	4,250	\$ 0.806	307,500	7,129	\$ 0.612	-	-	\$ -
May-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	302,250	7,250	\$ 0.608	-	-	\$ -
Jun-18	45,000	1,500	\$ 1.188	127,500	4,250	\$ 0.806	292,500	7,250	\$ 0.603	-	-	\$ -
2Q18	136,500	1,500	\$ 1.188	386,750	4,250	\$ 0.806	902,250	7,210	\$ 0.608	-	-	\$ -
Jul-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	221,000	7,129	\$ 0.602	-	-	\$ -
Aug-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	221,000	7,129	\$ 0.601	-	-	\$ -
Sep-18	45,000	1,500	\$ 1.188	127,500	4,250	\$ 0.806	217,500	7,250	\$ 0.601	-	-	\$ -
3Q18	138,000	1,500	\$ 1.188	391,000	4,250	\$ 0.806	659,500	7,168	\$ 0.601	-	-	\$ -
Oct-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	221,000	7,129	\$ 0.600	-	-	\$ -
Nov-18	45,000	1,500	\$ 1.188	127,500	4,250	\$ 0.806	217,500	7,250	\$ 0.599	-	-	\$ -
Dec-18	46,500	1,500	\$ 1.188	131,750	4,250	\$ 0.806	221,000	7,129	\$ 0.598	-	-	\$ -
4Q18	138,000	1,500	\$ 1.188	391,000	4,250	\$ 0.806	659,500	7,168	\$ 0.599	-	-	\$ -
Cal 18	547,500	1,500	\$ 1.188	1,551,250	4,250	\$ 0.806	2,873,750	7,199	\$ 0.610	-	-	\$ -

(a) Incorporates international propane spreads