

**WageWorks, Inc. (the Company)**  
**Second Quarter and Full Year 2017 Non-GAAP Financial Targets**  
(In millions, except per share data)

WageWorks provides the following Non-GAAP financials targets based on current market conditions and expectation (numbers are approximate):

**Second Quarter 2017**

	<b>Fiscal Quarter Ended</b>	
	<b>June 30, 2017</b>	
	Low	High
Revenue	\$ 117.5	\$ 119.5
Non-GAAP net income	\$ 15.4	\$ 16.4
Adjusted EBITDA	\$ 34.0	\$ 35.6
Shares used in computing Non-GAAP net income per diluted share	38.7	38.7
Non-GAAP net income per diluted share	\$ 0.40	\$ 0.42

**Full Year 2017**

	<b>Fiscal Year</b>	
	<b>2017</b>	
	Low	High
Revenue	\$ 478.0	\$ 484.0
Non-GAAP net income	\$ 66.3	\$ 68.6
Adjusted EBITDA	\$ 141.0	\$ 145.0
Shares used in computing Non-GAAP net income per diluted share	38.0	38.0
Non-GAAP net income per diluted share	\$ 1.75	\$ 1.80

Guidance for Non-GAAP financial measures excludes stock-based compensation, the amortization of acquired intangibles, certain severance and related charges and contingent consideration expense. Most of these excluded amounts pertain to events that have not yet occurred and are not currently possible to estimate with a reasonable degree of accuracy. Therefore, a reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis. The Company's management does not itself, nor does it suggest that investors should consider such non-GAAP financial measures in isolation from, or as a substitute for, financial information prepared in accordance with GAAP.