

**National Oilwell Varco, Inc.**  
**Proforma Selected Financial Data**  
(In millions, except per share data)

	2015				2016				2017	Year To Date		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2015	2016	2017 3 Months
<b>Revenue:</b>												
Rig Systems	\$ 2,523	\$ 1,930	\$ 1,496	\$ 1,015	\$ 926	\$ 564	\$ 470	\$ 426	\$ 393	\$ 6,964	\$ 2,386	\$ 393
Rig Aftermarket	719	657	570	569	391	364	322	339	321	2,515	1,416	321
Wellbore Technologies	1,171	956	834	757	631	511	526	531	555	3,718	2,199	555
Completion & Production Solutions	948	873	798	746	558	538	543	602	648	3,365	2,241	648
Eliminations	(541)	(507)	(392)	(365)	(317)	(253)	(215)	(206)	(176)	(1,805)	(991)	(176)
<b>Total</b>	<b>\$ 4,820</b>	<b>\$ 3,909</b>	<b>\$ 3,306</b>	<b>\$ 2,722</b>	<b>\$ 2,189</b>	<b>\$ 1,724</b>	<b>\$ 1,646</b>	<b>\$ 1,692</b>	<b>\$ 1,741</b>	<b>\$ 14,757</b>	<b>\$ 7,251</b>	<b>\$ 1,741</b>
<b>Adjusted EBITDA:</b>												
Rig Systems	\$ 538	\$ 445	\$ 321	\$ 214	\$ 137	\$ 49	\$ 50	\$ 57	\$ 33	\$ 1,518	\$ 293	\$ 33
Rig Aftermarket	217	161	164	145	82	73	81	80	71	687	316	71
Wellbore Technologies	245	157	126	77	43	1	26	20	38	605	90	38
Completion & Production Solutions	173	148	125	89	48	57	43	69	77	535	217	77
Eliminations and corporate costs	(291)	(266)	(206)	(201)	(183)	(155)	(132)	(124)	(114)	(964)	(594)	(114)
<b>Total</b>	<b>\$ 882</b>	<b>\$ 645</b>	<b>\$ 530</b>	<b>\$ 324</b>	<b>\$ 127</b>	<b>\$ 25</b>	<b>\$ 68</b>	<b>\$ 102</b>	<b>\$ 105</b>	<b>\$ 2,381</b>	<b>\$ 322</b>	<b>\$ 105</b>
<b>Adjusted EBITDA %:</b>												
Rig Systems	21.3%	23.1%	21.5%	21.1%	14.8%	8.7%	10.6%	13.4%	8.4%	21.8%	12.3%	8.4%
Rig Aftermarket	30.2%	24.5%	28.8%	25.5%	21.0%	20.1%	25.2%	23.6%	22.1%	27.3%	22.3%	22.1%
Wellbore Technologies	20.9%	16.4%	15.1%	10.2%	6.8%	0.2%	4.9%	3.8%	6.8%	16.3%	4.1%	6.8%
Completion & Production Solutions	18.2%	17.0%	15.7%	11.9%	8.6%	10.6%	7.9%	11.5%	11.9%	15.9%	9.7%	11.9%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>18.3%</b>	<b>16.5%</b>	<b>16.0%</b>	<b>11.9%</b>	<b>5.8%</b>	<b>1.5%</b>	<b>4.1%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>16.1%</b>	<b>4.4%</b>	<b>6.0%</b>
<b>Diluted EPS Data:</b>												
GAAP net income (loss) attributable to Company	\$ 0.76	\$ 0.74	\$ 0.41	\$ (4.06)	\$ (0.32)	\$ (0.58)	\$ (3.62)	\$ (1.90)	\$ (0.32)	\$ (1.99)	\$ (6.41)	\$ (0.32)
Other items:												
Other	0.19	0.03	0.10	0.25	0.25	0.23	0.18	1.26	0.04	0.57	1.93	0.04
Goodwill and other intangible asset write-down	-	-	0.10	4.21	-	-	2.51	-	-	4.18	2.51	-
Fixed asset write-downs	-	-	-	-	0.01	0.05	0.02	0.02	0.02	-	0.10	0.02
Argentina/Venezuela asset write-down	0.02	-	-	0.01	-	-	-	-	-	0.04	-	-
Tax items	0.17	-	-	(0.18)	-	-	0.57	0.47	0.09	-	1.03	0.09
<b>Adjusted earnings (loss) per share</b>	<b>\$ 1.14</b>	<b>\$ 0.77</b>	<b>\$ 0.61</b>	<b>\$ 0.23</b>	<b>\$ (0.06)</b>	<b>\$ (0.30)</b>	<b>\$ (0.34)</b>	<b>\$ (0.15)</b>	<b>\$ (0.17)</b>	<b>\$ 2.80</b>	<b>\$ (0.84)</b>	<b>\$ (0.17)</b>
<b>Rig Systems:</b>												
Ending Backlog	\$ 10,425	\$ 9,034	\$ 8,020	\$ 6,079	\$ 3,313	\$ 2,938	\$ 2,760	\$ 2,488	\$ 2,321	\$ 6,079	\$ 2,488	\$ 2,321
Revenue out of backlog	\$ 2,254	\$ 1,704	\$ 1,303	\$ 843	\$ 770	\$ 441	\$ 363	\$ 324	\$ 285	\$ 6,104	\$ 1,898	\$ 285
Order Additions, net	\$ 236	\$ 302	\$ 366	\$ 89	\$ 97	\$ 66	\$ 185	\$ 115	\$ 118	\$ 993	\$ 463	\$ 118
Deductions from backlog	\$ -	\$ -	\$ -	\$ 1,196	\$ 2,093	\$ -	\$ -	\$ 63	\$ -	\$ 1,196	\$ 2,156	\$ -
FX Adjustment	\$ (99)	\$ 11	\$ (77)	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (156)	\$ -	\$ -
<b>Completion &amp; Production Solutions:</b>												
Ending Backlog	\$ 1,463	\$ 1,189	\$ 1,171	\$ 969	\$ 994	\$ 947	\$ 812	\$ 818	\$ 751	\$ 969	\$ 818	\$ 751
Revenue out of backlog	\$ 563	\$ 538	\$ 472	\$ 460	\$ 330	\$ 333	\$ 319	\$ 358	\$ 359	\$ 2,033	\$ 1,340	\$ 359
Order Additions, net	\$ 327	\$ 255	\$ 466	\$ 272	\$ 328	\$ 269	\$ 184	\$ 370	\$ 323	\$ 1,320	\$ 1,151	\$ 323
FX Adjustment	\$ (81)	\$ 9	\$ (12)	\$ (14)	\$ 27	\$ 17	\$ -	\$ (6)	\$ (31)	\$ (98)	\$ 38	\$ (31)
<b>Other items in operating profit</b>	<b>\$ 122</b>	<b>\$ 17</b>	<b>\$ 112</b>	<b>\$ 1,773</b>	<b>\$ 141</b>	<b>\$ 117</b>	<b>\$ 1,078</b>	<b>\$ 694</b>	<b>\$ 27</b>	<b>\$ 2,024</b>	<b>\$ 2,030</b>	<b>\$ 27</b>
<b>Other items in other income (expense), net</b>	<b>\$ 9</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7</b>	<b>\$ 6</b>	<b>\$ 26</b>	<b>\$ 10</b>	<b>\$ 12</b>	<b>\$ 10</b>	<b>\$ 16</b>	<b>\$ 54</b>	<b>\$ 10</b>
<b>Other items in provision for income taxes</b>	<b>\$ 69</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (68)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 213</b>	<b>\$ 175</b>	<b>\$ 34</b>	<b>\$ 1</b>	<b>\$ 388</b>	<b>\$ 34</b>