

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 10/21/2016

	GAS SWAPS			GAS COLLARS				GAS PUTS			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Net Price	Hedged Volumes MMBtu
CALENDAR YEAR 2016											
Jan-16	21,390,000	690,000	\$ 3.31	-	-	\$ -	\$ -	-	-	\$ -	21,390,000
Feb-16	20,590,000	710,000	\$ 3.28	-	-	\$ -	\$ -	-	-	\$ -	20,590,000
Mar-16	22,010,000	710,000	\$ 3.28	-	-	\$ -	\$ -	-	-	\$ -	22,010,000
1Q16	63,990,000	703,187	\$ 3.29	-	-	\$ -	\$ -	-	-	\$ -	63,990,000
Apr-16	22,800,000	760,000	\$ 3.21	-	-	\$ -	\$ -	-	-	\$ -	22,800,000
May-16	23,560,000	760,000	\$ 3.21	-	-	\$ -	\$ -	-	-	\$ -	23,560,000
Jun-16	22,800,000	760,000	\$ 3.22	-	-	\$ -	\$ -	-	-	\$ -	22,800,000
2Q16	69,160,000	760,000	\$ 3.21	-	-	\$ -	\$ -	-	-	\$ -	69,160,000
Jul-16	24,180,000	780,000	\$ 3.21	-	-	\$ -	\$ -	-	-	\$ -	24,180,000
Aug-16	24,800,000	800,000	\$ 3.21	-	-	\$ -	\$ -	-	-	\$ -	24,800,000
Sep-16	25,560,000	852,000	\$ 3.26	500,000	16,667	\$ 4.00	\$ 4.71	3,350,000	111,667	\$ 3.20	29,410,000
3Q16	74,540,000	810,217	\$ 3.23	500,000	16,667	\$ 4.00	\$ 4.71	3,350,000	111,667	\$ 3.20	78,390,000
Oct-16	27,920,000	900,645	\$ 3.31	1,000,000	32,258	\$ 4.00	\$ 4.71	6,700,000	216,129	\$ 3.20	35,620,000
Nov-16	27,120,000	904,000	\$ 3.32	1,000,000	33,333	\$ 4.00	\$ 4.71	6,700,000	223,333	\$ 3.20	34,820,000
Dec-16	27,920,000	900,645	\$ 3.33	1,000,000	32,258	\$ 4.00	\$ 4.71	6,700,000	216,129	\$ 3.20	35,620,000
4Q16	82,960,000	901,739	\$ 3.32	3,000,000	32,609	\$ 4.00	\$ 4.71	20,100,000	218,478	\$ 3.20	106,060,000
Cal 16	290,650,000	794,125	\$ 3.26	4,000,000	10,929	\$ 4.00	\$ 4.71	26,800,000	73,224	\$ 3.20	317,600,000

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Net Price	Hedged Volumes MMBtu
CALENDAR YEAR 2017											
Jan-17	18,547,500	598,306	\$ 3.17	1,100,000	35,484	\$ 4.00	\$ 5.06	5,000,000	161,290	\$ 3.15	24,647,500
Feb-17	16,890,000	603,214	\$ 3.18	1,100,000	39,286	\$ 4.00	\$ 5.06	5,000,000	178,571	\$ 3.15	22,990,000
Mar-17	18,547,500	598,306	\$ 3.17	1,100,000	35,484	\$ 4.00	\$ 5.06	5,000,000	161,290	\$ 3.15	24,647,500
1Q17	53,985,000	599,833	\$ 3.17	3,300,000	36,667	\$ 4.00	\$ 5.06	15,000,000	166,667	\$ 3.15	72,285,000
Apr-17	17,995,000	599,833	\$ 3.16	1,100,000	36,667	\$ 4.00	\$ 5.06	5,000,000	166,667	\$ 3.15	24,095,000
May-17	18,547,500	598,306	\$ 3.16	1,100,000	35,484	\$ 4.00	\$ 5.06	5,000,000	161,290	\$ 3.15	24,647,500
Jun-17	17,995,000	599,833	\$ 3.16	1,100,000	36,667	\$ 4.00	\$ 5.06	5,000,000	166,667	\$ 3.15	24,095,000
2Q17	54,537,500	599,313	\$ 3.16	3,300,000	36,264	\$ 4.00	\$ 5.06	15,000,000	164,835	\$ 3.15	72,837,500
Jul-17	19,247,500	620,877	\$ 3.19	1,000,000	32,258	\$ 4.00	\$ 5.06	5,700,000	183,871	\$ 3.18	25,947,500
Aug-17	19,247,500	620,877	\$ 3.19	1,000,000	32,258	\$ 4.00	\$ 5.06	5,700,000	183,871	\$ 3.18	25,947,500
Sep-17	18,695,000	623,166	\$ 3.20	1,000,000	33,333	\$ 4.00	\$ 5.06	5,700,000	190,000	\$ 3.18	25,395,000
3Q17	57,190,000	621,630	\$ 3.20	3,000,000	32,609	\$ 4.00	\$ 5.06	17,100,000	185,870	\$ 3.18	77,290,000
Oct-17	19,247,500	620,887	\$ 3.19	1,000,000	32,258	\$ 4.00	\$ 5.06	5,700,000	183,871	\$ 3.22	25,947,500
Nov-17	18,695,000	623,166	\$ 3.20	1,000,000	33,333	\$ 4.00	\$ 5.06	5,700,000	190,000	\$ 3.22	25,395,000
Dec-17	19,247,000	620,877	\$ 3.20	1,000,000	32,258	\$ 4.00	\$ 5.06	5,700,000	183,871	\$ 3.18	25,947,000
4Q17	57,189,500	621,630	\$ 3.20	3,000,000	32,609	\$ 4.00	\$ 5.06	17,100,000	185,870	\$ 3.18	77,289,500
Cal 17	222,902,000	610,691	\$ 3.18	12,600,000	34,521	\$ 4.00	\$ 5.06	64,200,000	175,890	\$ 3.17	299,702,000

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Net Price	Hedged Volumes MMBtu
CALENDAR YEAR 2018											
Jan-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
Feb-18	3,640,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	3,640,000
Mar-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
1Q18	11,700,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	11,700,000
Apr-18	3,900,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	3,900,000
May-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
Jun-18	3,900,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	3,900,000
2Q18	11,830,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	11,830,000
Jul-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
Aug-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
Sep-18	3,900,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	3,900,000
3Q18	11,960,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	11,960,000
Oct-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
Nov-18	3,900,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	3,900,000
Dec-18	4,030,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	4,030,000
4Q18	11,960,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	11,960,000
Cal 18	47,450,000	130,000	\$ 2.98	-	-	\$ -	\$ -	-	-	\$ -	47,450,000

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 10/21/2016

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2016								
Jan-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
Feb-16	137,750	4,750	\$ 63.76	-	-	\$ -	\$ -	137,750
Mar-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
1Q16	432,250	4,750	\$ 63.76	-	-	\$ -	\$ -	432,250
Apr-16	180,000	6,000	\$ 59.21	-	-	\$ -	\$ -	180,000
May-16	186,000	6,000	\$ 59.21	-	-	\$ -	\$ -	186,000
Jun-16	180,000	6,000	\$ 59.21	-	-	\$ -	\$ -	180,000
2Q16	546,000	6,000	\$ 59.21	-	-	\$ -	\$ -	546,000
Jul-16	186,000	6,000	\$ 58.40	-	-	\$ -	\$ -	186,000
Aug-16	186,000	6,000	\$ 58.40	-	-	\$ -	\$ -	186,000
Sep-16	197,478	6,583	\$ 61.77	13,000	433	\$ 80.00	\$ 99.70	210,478
3Q16	569,478	18,583	\$ 59.57	13,000	433	\$ 80.00	\$ 99.70	582,478
Oct-16	276,878	8,932	\$ 70.63	26,000	839	\$ 80.00	\$ 99.70	302,878
Nov-16	258,233	8,608	\$ 69.30	26,000	867	\$ 80.00	\$ 99.70	284,233
Dec-16	259,728	8,378	\$ 68.45	26,000	839	\$ 80.00	\$ 99.70	285,728
4Q16	794,839	8,640	\$ 69.49	78,000	848	\$ 80.00	\$ 99.70	872,839
Cal 16	2,360,045	6,448	\$ 63.87	104,000	284	\$ 80.00	\$ 99.70	2,433,567

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 10/21/2016

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2017								
Jan-17	187,750	6,056	\$ 56.10	-	-	\$ -	\$ -	187,750
Feb-17	172,000	6,143	\$ 56.50	-	-	\$ -	\$ -	172,000
Mar-17	187,750	6,056	\$ 56.10	-	-	\$ -	\$ -	187,750
1Q17	547,500	6,083	\$ 56.22	-	-	\$ -	\$ -	547,500
Apr-17	182,500	6,083	\$ 56.22	-	-	\$ -	\$ -	182,500
May-17	187,750	6,056	\$ 56.10	-	-	\$ -	\$ -	187,750
Jun-17	182,500	6,083	\$ 56.22	-	-	\$ -	\$ -	182,500
2Q17	552,750	6,074	\$ 56.18	-	-	\$ -	\$ -	552,750
Jul-17	162,750	5,250	\$ 57.93	-	-	\$ -	\$ -	162,750
Aug-17	162,750	5,250	\$ 57.93	-	-	\$ -	\$ -	162,750
Sep-17	158,500	5,283	\$ 58.10	-	-	\$ -	\$ -	158,500
3Q17	484,000	5,261	\$ 57.98	-	-	\$ -	\$ -	484,000
Oct-17	162,750	5,250	\$ 57.93	-	-	\$ -	\$ -	162,750
Nov-17	158,500	5,283	\$ 58.10	-	-	\$ -	\$ -	158,500
Dec-17	162,750	5,250	\$ 57.93	-	-	\$ -	\$ -	162,750
4Q17	484,000	5,261	\$ 57.98	-	-	\$ -	\$ -	484,000
Cal 17	2,068,250	5,666	\$ 57.04	-	-	\$ -	\$ -	2,068,250

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 10/21/2016

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2016												
Jan-16	93,000	3,000	\$ 1.170	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596			
Feb-16	87,000	3,000	\$ 1.170	72,500	2,500	\$ 0.725	159,500	5,500	\$ 0.596			
Mar-16	93,000	3,000	\$ 1.170	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596			
1Q16	273,000	3,000	\$ 1.170	227,500	2,500	\$ 0.725	500,500	5,500	\$ 0.596	-	-	\$ -
Apr-16	97,500	3,250	\$ 1.141	112,500	3,750	\$ 0.663	165,000	5,500	\$ 0.596			
May-16	100,750	3,250	\$ 1.141	131,750	4,250	\$ 0.656	170,500	5,500	\$ 0.596			
Jun-16	97,500	3,250	\$ 1.141	135,000	4,500	\$ 0.655	165,000	5,500	\$ 0.596			
2Q16	295,750	3,250	\$ 1.141	379,250	4,168	\$ 0.658	500,500	5,500	\$ 0.596	-	-	\$ -
Jul-16	108,500	3,500	\$ 1.114	147,250	4,750	\$ 0.656	170,500	5,500	\$ 0.596	15,500	500	\$ 0.223
Aug-16	108,500	3,500	\$ 1.114	147,250	4,750	\$ 0.656	170,500	5,500	\$ 0.596	15,500	500	\$ 0.223
Sep-16	152,234	5,074	\$ 1.242	169,347 *	5,645 *	\$ 0.728 *	217,690	7,256	\$ 0.661	64,858	2,162	\$ 0.281
3Q16	369,234	12,074	\$ 1.167	463,847 *	15,145 *	\$ 0.683 *	558,690	18,256	\$ 0.622	95,858	3,162	\$ 0.262
Oct-16	260,287	8,396	\$ 1.369	257,464 *	8,305 *	\$ 0.853 *	356,846	11,511	\$ 0.757	191,833	6,188	\$ 0.493
Nov-16	243,100	8,103	\$ 1.361	239,218 *	7,974 *	\$ 0.842 *	332,011	11,067	\$ 0.749	173,037	5,768	\$ 0.448
Dec-16	245,672	7,925	\$ 1.355	243,051 *	7,840 *	\$ 0.837 *	336,202	10,845	\$ 0.745	172,297	5,558	\$ 0.442
4Q16	749,058	8,142	\$ 1.362	739,733 *	8,041 *	\$ 0.844 *	1,025,059	11,142	\$ 0.750	537,167	5,839	\$ 0.462
Cal 16	1,734,276	4,738	\$ 1.257	1,837,177 *	5,020 *	\$ 0.754 *	2,637,438	7,206	\$ 0.667	682,883	1,871	\$ 0.422

*Avg. includes Iso-Butane hedges. See 10-Q for details.

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 10/21/2016

	<u>NGL - C5 Natural Gasoline (Non-TET)</u>			<u>NGL - C4 Normal Butane (Non-TET)</u>			<u>NGL - C3 Propane (TET)</u>			<u>NGL - C2 Ethane</u>		
	<u>Swap</u> <u>Volumes</u> <u>Bbls</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls/day</u>	<u>Swap</u> <u>Price</u> <u>\$/Gal</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls/day</u>	<u>Swap</u> <u>Price</u> <u>\$/Gal</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls/day</u>	<u>Swap</u> <u>Price</u> <u>\$/Gal</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls</u>	<u>Swap</u> <u>Volumes</u> <u>Bbls/day</u>	<u>Swap</u> <u>Price</u> <u>\$/Gal</u>
CALENDAR YEAR 2017												
Jan-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
Feb-17	77,000	2,750	\$ 1.014	63,000	2,250	\$ 0.676	154,000	5,500	\$ 0.526	84,000	3,000	\$ 0.272
Mar-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
1Q17	<u>247,500</u>	<u>2,750</u>	<u>\$ 1.014</u>	<u>202,500</u>	<u>2,250</u>	<u>\$ 0.676</u>	<u>495,000</u>	<u>5,500</u>	<u>\$ 0.526</u>	<u>270,000</u>	<u>3,000</u>	<u>\$ 0.272</u>
Apr-17	82,500	2,750	\$ 1.014	67,500	2,250	\$ 0.676	165,000	5,500	\$ 0.526	90,000	3,000	\$ 0.272
May-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
Jun-17	82,500	2,750	\$ 1.014	67,500	2,250	\$ 0.676	165,000	5,500	\$ 0.526	90,000	3,000	\$ 0.272
2Q17	<u>250,250</u>	<u>2,750</u>	<u>\$ 1.014</u>	<u>204,750</u>	<u>2,250</u>	<u>\$ 0.676</u>	<u>500,500</u>	<u>5,500</u>	<u>\$ 0.526</u>	<u>273,000</u>	<u>3,000</u>	<u>\$ 0.272</u>
Jul-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
Aug-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
Sep-17	82,500	2,750	\$ 1.014	67,500	2,250	\$ 0.676	165,000	5,500	\$ 0.526	90,000	3,000	\$ 0.272
3Q17	<u>253,000</u>	<u>2,750</u>	<u>\$ 1.014</u>	<u>207,000</u>	<u>2,250</u>	<u>\$ 0.676</u>	<u>506,000</u>	<u>5,500</u>	<u>\$ 0.526</u>	<u>276,000</u>	<u>3,000</u>	<u>\$ 0.272</u>
Oct-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
Nov-17	82,500	2,750	\$ 1.014	67,500	2,250	\$ 0.676	165,000	5,500	\$ 0.526	90,000	3,000	\$ 0.272
Dec-17	85,250	2,750	\$ 1.014	69,750	2,250	\$ 0.676	170,500	5,500	\$ 0.526	93,000	3,000	\$ 0.272
4Q17	<u>253,000</u>	<u>2,750</u>	<u>\$ 1.014</u>	<u>207,000</u>	<u>2,250</u>	<u>\$ 0.676</u>	<u>506,000</u>	<u>5,500</u>	<u>\$ 0.526</u>	<u>276,000</u>	<u>3,000</u>	<u>\$ 0.272</u>
Cal 17	<u>1,003,750</u>	<u>2,750</u>	<u>\$ 1.014</u>	<u>821,250</u>	<u>2,250</u>	<u>\$ 0.676</u>	<u>2,007,500</u>	<u>5,500</u>	<u>\$ 0.526</u>	<u>1,095,000</u>	<u>3,000</u>	<u>\$ 0.272</u>