2017 Earnings Guidance Kit

February 1, 2017

Table of Contents

IMPORTANT NOTES TO INVESTORS **3**

2017 EARNINGS GUIDANCE AND ACCOMPANYING SCHEDULES **4**

ASSUMPTIONS 4

Corporate Finance and Income Taxes *4*

Dominion Generation *4*

Dominion Virginia Power *4*

2017 OPERATING EARNINGS GUIDANCE 5

1Q17 OPERATING EARNINGS GUIDANCE 6

FINANCIAL **7**

CASH FLOW, FINANCING AND INTEREST EXPENSES 7

PLANNED CAPITAL EXPENDITURES 2017 - 2019 ..... **8**

SUMMARY 8

DOMINION VIRGINIA POWER 9

DOMINION ENERGY 10

DOMINION GENERATION 11

GAAP RECONCILIATION **12**

RECONCILIATION OF 2016 REPORTED EARNINGS TO OPERATING EARNINGS 12

RECONCILIATION OF 1Q16 REPORTED EARNINGS TO OPERATING EARNINGS 14

2017 EARNINGS EXPECTATIONS 15

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Important Notes to Investors

This 2017 Earnings Guidance Kit contains certain forward-looking statements, including our forecasted operating earnings for the first-quarter and full-year 2017 which are subject to various risks and uncertainties. Factors that could cause actual results to differ materially from management's projections, forecasts, estimates and expectations may include factors that are beyond the company's ability to control or estimate precisely, including fluctuations in energy-related commodity prices, estimates of future market conditions, additional competition in our industries, changes in the demand for Dominion's services, access to and costs of capital, fluctuations in the value of our pension assets and assets held in our decommissioning trusts, impacts of acquisitions, divestitures, transfers of assets to joint ventures or Dominion Midstream and retirements of assets based on asset portfolio reviews, the receipt of approvals for, and timing of, closing dates for acquisitions and divestitures, the timing and execution of Dominion Midstream's growth strategy, and the ability to complete planned construction or expansion projects at all or within the terms and timeframes initially anticipated. Other factors include, but are not limited to, weather conditions and other events, including the effects of hurricanes, earthquakes, high winds, major storms and changes in water temperatures on operations, the risk associated with the operation of nuclear facilities, unplanned outages at facilities in which Dominion has an ownership interest, the impact of operational hazards and catastrophic events, state and federal legislative and regulatory developments, including changes in federal and state tax laws and changes to environmental and other laws and regulations, including those related to climate change, greenhouse gases and other emissions to which we are subject, changes in enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities, political and economic conditions, industrial, commercial and residential growth or decline in Dominion's service area, risks of operating businesses in regulated industries that are subject to changing regulatory structures, changes to regulated gas and electric rates collected by Dominion, changes to rating agency requirements and ratings, changing financial accounting standards, fluctuations in interest rates, employee workforce factors, including collective bargaining, counter-party credit and performance risks, adverse outcomes in litigation matters or regulatory proceedings, the risk of hostile cyber intrusions and other uncertainties. Other risk factors are detailed from time to time in Dominion's quarterly reports on Form 10-Q or most recent annual report on Form 10-K filed with the Securities and Exchange Commission.

The consolidated financial data and statistics in this 2017 Earnings Guidance Kit reflect a projection of the financial position and operating results of Dominion, its operating segments and certain components of its operating segments through 2016. Independent auditors have not audited any of the financial and operating statements. Information about the components of our operating segments is being provided to investors for informational purposes only. We believe such information may be useful to provide investors with a more complete understanding of the financial outlook of Dominion's operating segments. Dominion manages its operations through the operating segments. Information provided in this 2017 Earnings Guidance Kit that relates to the various components of the operating segments is supplemental in nature and should not be considered as an alternative to information provided at the operating segment level.

Certain information provided in this 2017 Earnings Guidance Kit includes financial measures that are not required by, or presented in accordance with generally accepted accounting principles (GAAP), including operating earnings before interest and taxes (EBIT) and operating earnings before interest, taxes, depreciation and amortization (EBITDA). These non-GAAP financial measures should not be considered as alternatives to GAAP measures, such as net income, operating income, or earnings per share, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used at other companies. Dominion has included reconciliations to the most directly comparable financial measures it is able to calculate and report in accordance with GAAP.

Projections or forecasts shown in this document are based on the assumptions listed in this document and are subject to change at any time. Dominion undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made.

This 2017 Earnings Guidance Kit has been prepared primarily for security analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this guidance kit may change in the future as we continue to try to meet the needs of securities analysts and investors. This 2017 Earnings Guidance Kit is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

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Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Assumptions

Corporate Finance and Income Taxes

- Average, diluted common shares outstanding of approximately 637 million
- 2017 annual common stock dividend equal to $3.02 per share
    - All dividend declarations and dividend policy changes are subject to Board of Directors' approval.
- Interest Rate Assumptions on new debt
    - Average Short-Term Interest Rate – 1.7%
    - Average Long-Term Interest Rate – 3.4%
- Consolidated federal and state effective income tax rate range of 27% - 29%

Dominion Generation

- Regulated Planned Nuclear Refueling Outages:

Unit	2016 Actual	2017 Plan
North Anna 1	1	0
North Anna 2	1	1
Surry 1	1	0
Surry 2	0	1

- Merchant Planned Nuclear Refueling Outages:

Unit	2016 Actual	2017 Plan
Millstone 2	0	1
Millstone 3	1	1

Dominion Virginia Power

- Weather normalized electric utility sales growth rate of approximately 1.0%

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

2017 Operating Earnings Guidance

(millions, except per share amounts)

Description	2016 Actual	Range of 2017 Low	Range of 2017 High
Dominion Virginia Power Adjusted EBITDA	$1,573	$1,685	$1,795
Depreciation, Depletion and Amortization	537	575	580
Dominion Virginia Power Adjusted EBIT	1,036	1,110	1,215
Dominion Energy Adjusted EBITDA [1]	$1,569	$1,980	$2,105
Depreciation, Depletion and Amortization	330	520	520
Dominion Energy Adjusted EBIT	1,239	1,460	1,585
Dominion Generation Adjusted EBITDA	$2,673	$2,625	$2,795
Depreciation, Depletion and Amortization	662	780	780
Dominion Generation Adjusted EBIT	2,011	1,845	2,015
Corporate and Other & Eliminations Adjusted EBIT	(68)	(20)	0
Total Adjusted EBIT	$4,218	$4,395	$4,815
Consolidated Interest	992	1,250	1,230
Consolidated Income Taxes	790	900	950
Noncontrolling Interests	89	120	115
Operating Earnings	$2,347	$2,125	$2,520
Average Diluted Shares Outstanding	617.1	638	636
Operating EPS Range	$3.80	$3.33	$3.97
2017 Operating EPS Guidance Range		**$3.40**	**$3.90**

[1)] Amounts include Dominion Questar operations as of September 16, 2016

Note: Figures may not add due to rounding

Refer to the GAAP Reconciliation Section of this kit for details related to items excluded from operating earnings

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

1Q17 Operating Earnings Guidance

(millions, except per share amounts)

Description	1Q16 Actual	Range of 1Q17 Low	Range of 1Q17 High
Dominion Virginia Power Adjusted EBITDA	$385	$400	$435
Depreciation, Depletion and Amortization	130	140	140
Dominion Virginia Power Adjusted EBIT	255	260	295
Dominion Energy Adusted EBITDA	$377	$570	$610
Depreciation, Depletion and Amortization	64	125	125
Dominion Energy Adjusted EBIT	313	445	485
Dominion Generation Adjusted EBITDA	$610	$655	$735
Depreciation, Depletion and Amortization	157	190	190
Dominion Generation Adjusted EBIT	453	465	545
Corporate and Other & Eliminations Adjusted EBIT	(20)	(10)	5
Total Adjusted EBIT	$1,001	$1,160	$1,330
Consolidated Interest	224	300	290
Consolidated Income Taxes	198	265	300
Noncontrolling Interests	7	45	40
Operating Earnings	$572	$550	$700
Average Diluted Shares Outstanding	598.2	629	627
Operating EPS Range	$0.96	$0.88	$1.12
1Q17 Operating EPS Guidance Range		**$0.90**	**$1.10**

Note: Figures may not add due to rounding

Refer to the GAAP Reconciliation Section of this kit for details related to items excluded from operating earnings

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Financial

Cash Flow, Financing and Interest Expenses

(millions, except per share amounts)

Cash Flow Summary	2017 Low	2017 High
Cash Flow Sources		
2017 Operating EPS Guidance Range	$3.40	$3.90
Average, diluted common shares outstanding	638	636
Projected Operating Earnings	$2,170	$2,480
DD&A [1]	2,150	2,200
Other [2]	(600)	(1,300)
Deferred Taxes and ITC	800	850
Total Primary Cash Flow Sources	**$4,520**	**$4,230**
Cash Flow Uses		
Growth Capital Expenditures	($4,050)	($3,950)
Non-Growth Capital Expenditures	(1,745)	(1,245)
Dividends [3]	(1,950)	(1,900)
2017 Scheduled Debt Maturities	(1,715)	(1,715)
Total Primary Cash Flow Uses	**($9,460)**	**($8,810)**
Total Net Financing Need	**($4,940)**	**($4,580)**

2017 Financing Plan	2017 Low	2017 High
DRI		
DRIP	$300	$300
2014 Mandatory Convertible Jr. Debt Remarketing [(4)]	1,000	1,000
Debt [(5)]	2,000	2,300
Total 2017 DRI Issuances	**$3,300**	**$3,600**
VEPCO		
Debt	$1,400	$1,700
Total 2017 VEPCO Issuances	**$1,400**	**$1,700**
Questar Gas		
Debt	$75	$125
Total 2017 Questar Gas Issuances	**$75**	**$125**
Commercial Paper Retirements	**($175)**	**($450)**
Total 2017 Planned Issuances	**$4,600**	**$4,975**

Average Debt Outstanding	2015	2016	2017
Average ST Debt Outstanding	**$4,593**	**$5,120**	
Average LT Debt Outstanding	**$22,780**	**$26,978**	
Average Total Debt Outstanding	**$27,373**	**$32,098**	
Interest and related expenses	$904	$1,010	$1,230 - $1,250
Estimated pre-tax interest rate (%)	3.3%	3.1%	

Schedule of 2017 Debt Maturities	Issuer	Due Date	Amount
1.25% 2014 Series A Senior Notes	Dominion	03/15/17	$400.0
1.4% 2012 Series A Senior Notes	Dominion	09/15/17	350.0
2016 SBL Holdco Private Placement Term Loan (variable)	Dominion	Multiple	17.7
2016 Private Placement Term Loan (variable)	Dominion Questar Corp	08/24/17	250.0
6.85% Series C Medium-term Notes	Dominion Questar Gas	10/10/17	14.5
2011 Series A EDA Chesterfield County (variable)	Virginia Power	06/01/17	75.0
5.95% 2007 Series B Senior Notes	Virginia Power	09/15/17	600.0
7.25% Mecklenburg Senior Bonds	Virginia Power	Multiple	3.4
7.25% Ft Story, Ft Eustis and Ft Lee Promissory Notes	Virginia Power	Multiple	0.2
2017 Total			**$1,710.8**

Note: Figures may not add due to rounding.
1) Includes Nuclear Fuel Amortization.
2) Other includes changes in other assets & liabilities.
3) Common stock dividend based on an annual rate $3.02 / share. All dividend declarations are subject to Board of Directors' approval.
4) Remarketing transactions do not represent increases in total debt.
5) In addition to Sr Note / Bond issuances, could include private placements, asset level loan financing, hybrid securities, etc.

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Planned Capital Expenditures 2017 - 2019

Summary*

	Growth	Maintenance	Environmental	Nuclear Fuel	Total
2017					
Dominion Virginia Power					
Electric Distribution	$423	$284	$0	$0	$707
Electric Transmission	784	23	0	0	808
Total	$1,208	$307	$0	$0	$1,515
Dominion Energy					
Gas Distribution	$415	$233	$0	$0	$648
Gas Transmission	973	260	14	0	1,247
Total	$1,388	$493	$14	$0	$1,895
Dominion Generation					
Utility Generation	$588	$287	$177	$197	$1,248
Merchant Generation	840	89	0	112	1,041
Total	$1,428	$376	$177	$309	$2,289
Corporate	$0	$67	$0	$0	$67
Dominion Consolidated	**$4,024**	**$1,243**	**$191**	**$309**	**$5,767**
2018					
Dominion Virginia Power					
Electric Distribution	$508	$328	$0	$0	$835
Electric Transmission	891	22	0	0	914
Total	$1,399	$350	$0	$0	$1,749
Dominion Energy					
Gas Distribution	$407	$214	$0	$0	$621
Gas Transmission	718	285	8	0	1,011
Total	$1,125	$499	$8	$0	$1,632
Dominion Generation					
Utility Generation	$461	$402	$109	$175	$1,146
Merchant Generation	95	146	4	134	378
Total	$556	$547	$112	$309	$1,525
Corporate	$0	$114	$0	$0	$114
Dominion Consolidated	**$3,080**	**$1,510**	**$120**	**$309**	**$5,019**
2019					
Dominion Virginia Power					
Electric Distribution	$548	$331	$0	$0	$878
Electric Transmission	782	22	0	0	804
Total	$1,329	$353	$0	$0	$1,682
Dominion Energy					
Gas Distribution	$422	$234	$0	$0	$656
Gas Transmission	907	329	7	0	1,244
Total	$1,329	$563	$7	$0	$1,900
Dominion Generation					
Utility Generation	$366	$526	$105	$166	$1,163
Merchant Generation	124	189	4	48	364
Total	$490	$715	$109	$214	$1,528
Corporate	$0	$65	$0	$0	$65
Dominion Consolidated	**$3,148**	**$1,696**	**$116**	**$214**	**$5,174**

*Amounts in ($mm). See the second note on page 9 for information relating to planned annual capital expenditures provided above and on pages 9-11.

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Dominion Virginia Power

Electric Distribution

	($millions)		
	2017	2018	2019
Growth			
Customer Growth	$144	$152	$156
Strategic Undergrounding	132	155	175
Other	147	201	217
Maintenance			
Reliability	$91	$120	$120
Other	193	207	210
Planned Electric Distribution Total	**$707**	**$835**	**$878**

Electric Transmission

	($millions)		
	2017	2018	2019
Growth			
Surry-Skiffes Creek 500kV	$142	$29	$0
Remington-Pratts 230kV & Switching Station	15	57	32
Warrenton 230kV	47	38	5
Substation Physical Security	20	115	89
Reliability Upgrades	128	169	134
Other	433	484	522
Maintenance			
Other	23	22	22
Planned Electric Transmission Total	**$808**	**$914**	**$804**

Notes:
Figures may not add due to rounding.

Annual capital expenditure information provided in the tables above is being provided to investors for informational purposes only. We believe such information may be useful in providing investors with a more detailed understanding of the major projects or programs that are eligible for or subject to rider treatment, enhanced returns on equity or forward-looking construction work in progress (CWIP). All planned capital expenditures are based on the capital expenditure plan reviewed and endorsed by Dominion's Board of Directors in late 2016. Dominion undertakes no obligation to update this table to reflect plan or project-specific developments, including regulatory developments, or other updates until the following annual update for the plan. Actual capital expenditures may be subject to the Board of Directors approval and/or regulatory approval and may vary from these estimates.

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Dominion Energy

Gas Distribution

	($millions)		
	2017	2018	2019
Growth			
DEO Pipeline Infrastructure Replacement (PIR)	$180	$200	$206
Questar	142	141	152
Other Gas Distribution	93	67	64
Maintenance	$233	$214	$234
Planned Gas Distribution Total	**$648**	**$621**	**$656**

Gas Transmission

	($millions)		
	2017	2018	2019
Growth			
Cove Point Export	$607	$31	$0
Atlantic Coast Pipeline	-	356	574
DTI Supply Header	52	212	155
Leidy South	133	3	0
New Market	53	0	0
Charleston	97	2	0
Other Gas Transmission	31	115	178
Maintenance	$260	$285	$329
Environmental	14	8	7
Planned Gas Transmission Total	**$1,247**	**$1,011**	**$1,244**

Notes:
Figures may not add due to rounding. Cove Point Export growth capital expenditure amounts exclude capitalized financing costs, and Atlantic Coast Pipeline growth capital expenditure amounts reflect Dominion equity contributions.

Annual capital expenditure information provided in the tables above is being provided to investors for informational purposes only. We believe such information may be useful in providing investors with a more detailed understanding of the major projects or programs that are eligible for or subject to rider treatment, enhanced returns on equity or forward-looking construction work in progress (CWIP). All planned capital expenditures are based on the capital expenditure plan reviewed and endorsed by Dominion's Board of Directors in late 2016. Dominion undertakes no obligation to update this table to reflect plan or project-specific developments, including regulatory developments, or other updates until the following annual update for the plan. Actual capital expenditures may be subject to the Board of Directors approval and/or regulatory approval and may vary from these estimates.

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Dominion Generation

Utility Generation

	($millions)		
	2017	2018	2019
Growth			
Greensville	$508	$158	$7
VA Non-jurisdictional Solar	79	195	141
Other	1	108	218
Maintenance	$287	$402	$526
Environmental	177	109	105
Nuclear Fuel	197	175	166
Planned Utility Generation Total	**$1,248**	**$1,146**	**$1,163**

Merchant Generation

	($millions)		
	2017	2018	2019
Growth			
Contracted Solar	$840	$95	$124
Maintenance	89	146	189
Environmental	0	4	4
Nuclear Fuel	112	134	48
Planned Merchant Generation Total	**$1,041**	**$378**	**$364**

Notes:
Figures may not add due to rounding.

Annual capital expenditure information provided in the tables above is being provided to investors for informational purposes only. We believe such information may be useful in providing investors with a more detailed understanding of the major projects or programs that are eligible for or subject to rider treatment, enhanced returns on equity or forward-looking construction work in progress (CWIP). All planned capital expenditures are based on the capital expenditure plan reviewed and endorsed by Dominion's Board of Directors in late 2016. Dominion undertakes no obligation to update this table to reflect plan or project-specific developments, including regulatory developments, or other updates until the following annual update for the plan. Actual capital expenditures may be subject to the Board of Directors approval and/or regulatory approval and may vary from these estimates.

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

GAAP Reconciliation

Reconciliation of 2016 Reported Earnings to Operating Earnings

2016 Earnings (Twelve months ended December 31, 2016)

The $359 million pre-tax net effect of the adjustments included in 2016 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $197 million additional charge associated with the asset retirement obligations for ash ponds and landfills at certain utility generation facilities to comply with the EPA coal combustion residuals rule.
- $74 million of transaction and transition costs associated with the Dominion Questar combination, which was completed in September 2016.
- $65 million charge associated with an organizational design initiative and primarily comprised of employee severance benefits.
- $23 million of restoration costs associated with Hurricane Matthew affecting our electric utility service territories.

(millions, except per share amounts)	1Q16	2Q16	3Q16	4Q16	YTD 2016 [2]
Reported earnings	$524	$452	$690	$457	$2,123
Adjustments to reported earnings [1]:					
Pre-tax loss (income)	67	(12)	48	256	359
Income tax	(19)	1	(22)	(95)	(135)
	48	(11)	26	161	224
Operating earnings	$572	$441	$716	$618	$2,347
Common shares outstanding (average, diluted)	598.2	617.0	626.0	627.1	617.1
Reported earnings per share	$0.88	$0.73	$1.10	$0.73	$3.44
Adjustments to reported earnings (after-tax)	0.08	(0.02)	0.04	0.26	0.36
Operating earnings per share	$0.96	$0.71	$1.14	$0.99	$3.80

1) Adjustments to reported earnings are reflected in the following table:

	1Q16	2Q16	3Q16	4Q16	YTD 2016
Pre-tax loss (income):					
Future ash ponds and landfill closure costs				197	197
Questar transaction and transition costs	2	5	53	14	74
Organizational design initiative	70	(5)			65
Hurricane Matthew costs				23	23
Other items	(5)	(12)	(5)	22	0
	$67	($12)	$48	$256	$359
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings *	(19)	1	(10)	(95)	(123)
Divestiture tax settlement			(12)		(12)
	($19)	$1	($22)	($95)	($135)

* Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

2) YTD EPS may not equal sum of quarters due to share count differences

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Reconciliation of 2016 Reported to 2016 Operating Measures
Unaudited, Operating Segments
(millions, except per share amounts)

Description	2016 Reported	Adjustments		2016 Operating
Dominion Virginia Power Adjusted EBITDA	$1,573			$1,573
DD&A	537			537
Dominion Virginia Power Adjusted EBIT	1,036			1,036
Dominion Energy Adjusted EBITDA	1,569			1,569
DD&A	330			330
Dominion Energy Adjusted EBIT	1,239			1,239
Dominion Generation Adjusted EBITDA	2,673			2,673
DD&A	662			662
Dominion Generation Adjusted EBIT	2,011			2,011
Corporate and Other & Eliminations Adjusted EBIT	(409)	341	(a),(b),(c),(d),(e), (f)	(68)
Total Adjusted EBIT	$3,877	$341		$4,218
Consolidated Interest	1,010	(18)	(c), (f)	992
Consolidated Income Taxes	655	135	(g)	790
Noncontrolling Interests	89			89
Earnings	$2,123	$224		$2,347
Average Diluted Shares Outstanding	617.1	617.1		617.1
Reported EPS	3.44	---		---
Adjustments to reported earnings	---	0.36		---
Operating EPS	---	---		3.80

Note: Totals may not add due to rounding

Adjustments to Reported Earnings

(a) Net gain/loss of our investment in nuclear decommissioning trust funds.
(b) Items associated with the organizational design initiative.
(c) Transaction and transition costs associated with Dominion Questar combination.
(d) Items associated with ash pond and landfill closure costs at certain utility power stations.
(e) Restoration costs associated with Hurricane Matthew.
(f) Other miscellaneous items.
(g) Income tax provisions associated with adjustments to reported earnings.

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

Reconciliation of 1Q16 Reported Earnings to Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	1Q16 Reported	Adjustments		1Q16 Operating
Dominion Virginia Power Adjusted EBITDA	$385			$385
DD&A	130			130
Dominion Virginia Power Adjusted EBIT	255			255
Dominion Energy Adjusted EBITDA	377			377
DD&A	64			64
Dominion Energy Adjusted EBIT	313			313
Dominion Generation Adjusted EBITDA	610			610
DD&A	157			157
Dominion Generation Adjusted EBIT	453			453
Corporate and Other & Eliminations Adjusted EBIT	(85)	65	(a),(b)	(20)
Total Adjusted EBIT	$936	$65		$1,001
Consolidated Interest	226	(2)	(b)	224
Consolidated Income Taxes	179	19	(c)	198
Noncontrolling Interests	7			7
Earnings	$524	$48		$572
Average Diluted Shares Outstanding	598.2	598.2		598.2
Reported EPS	0.88	---		---
Adjustments to reported earnings	---	0.08		---
Operating EPS	---	---		0.96

Note: Totals may not add due to rounding

Adjustments to Reported Earnings

(a) Items associated with the organizational design initiative.
(b) Other miscellaneous items.
(c) Income tax provisions associated with adjustments to reported earnings

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.

2017 Earnings Expectations

Reconciliation of measures prepared in accordance with Generally Accepted Accounting Principles (GAAP) versus non-GAAP measures:

1Q 2017 Operating Earnings (estimate):	$0.90 - $1.10
FY 2017 Operating Earnings (estimate):	$3.40 - $3.90
1Q 2017 Reported Earnings (estimate):	See Note 1 below
FY 2017 Reported Earnings (estimate):	See Note 1 below

1. In providing its first-quarter and full-year 2017 operating earnings guidance the company notes that there could be differences between expected reported (GAAP) earnings and estimated operating earnings for matters such as, but not limited to, divestitures or changes in accounting principles. At this time, Dominion management is currently not able to estimate the aggregate impact, if any, of these items on reported earnings. Accordingly, Dominion is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

Dominion uses operating earnings as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Dominion also uses operating earnings internally for budgeting, for reporting to the board of directors, for the company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion management believes operating earnings provide a more meaningful representation of the company's fundamental earnings power.

Dominion's estimates of first-quarter and full-year 2017 earnings are subject to various risks and uncertainties. Factors that could cause actual results to differ materially from management's projections, forecasts, estimates and expectations may include factors that are beyond the company's ability to control or estimate precisely, including fluctuations in energy-related commodity prices, estimates of future market conditions, additional competition in our industries, changes in the demand for Dominion's services, access to and costs of capital, fluctuations in the value of our pension assets and assets held in our decommissioning trusts, impacts of acquisitions, divestitures, transfers of assets to joint ventures or Dominion Midstream and retirements of assets based on asset portfolio reviews, the receipt of approvals for, and timing of, closing dates for acquisitions and divestitures, the timing and execution of Dominion Midstream's growth strategy, and the ability to complete planned construction or expansion projects at all or within the terms and timeframes initially anticipated. Other factors include, but are not limited to, weather conditions and other events, including the effects of hurricanes, earthquakes, high winds, major storms and changes in water temperatures on operations, the risk associated with the operation of nuclear facilities, unplanned outages at facilities in which Dominion has an ownership interest, the impact of operational hazards and catastrophic events, state and federal legislative and regulatory developments, including changes in federal and state tax laws and changes to environmental and other laws and regulations, including those related to climate change, greenhouse gases and other emissions to which we are subject, changes in enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities, political and economic conditions, industrial, commercial and residential growth or decline in Dominion's service area, risks of operating businesses in regulated industries that are subject to changing regulatory structures, changes to regulated gas and electric rates collected by Dominion, changes to rating agency requirements and ratings, changing financial accounting standards, fluctuations in interest rates, employee workforce factors, including collective bargaining, counter-party credit and performance risks, adverse outcomes in litigation matters or regulatory proceedings, the risk of hostile cyber intrusions and other uncertainties. Other risk factors are detailed from time to time in Dominion's quarterly reports on Form 10-Q or most recent annual report on Form 10-K filed with the Securities and Exchange Commission.

Please refer to page 3 for risks and uncertainties related to projections and forward looking statements.