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FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

DISCLOSEABLE TRANSACTION

ACQUISITION OF LAND IN DALIAN

NON-COMPETITION ARRANGEMENT

Reference is made to the Joint Announcements in relation to the Non-competition Agreement and the Supplemental Agreement, pursuant to which, the Company has agreed, among other matters, not to, and to procure its subsidiaries (other than the Forte Group) not to, compete with the Forte Group in the Forte Core Business.

On or about 24 August 2010, the Company became aware of the New Business Opportunity which directly competes with the Forte Core Business under the Non-competition Agreement (as amended by the Supplemental Agreement), pursuant to which the Company notified Forte in writing of the same on 15 September 2010. On 17 September 2010, the independent non-executive directors of Forte have decided to allow the Fosun Group (other than the Forte Group) to take up the New Business Opportunity which is subject to the call option and pre-emptive rights set out in the Non-competition Agreement and the Supplemental Agreement.

Accordingly, on 28 September 2010, Fosun Related Companies and Parkland Related Companies decided to jointly participate in the Bid with a bid price of RMB3,601,690,000 (equivalent to approximately HK\$4,167,609,724), being the minimum bid price set by the Land Bureau, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Dalian, and the future potential development. Fosun Related Companies and Parkland Related Companies succeeded in the Bid, and received a notification thereof, at an aggregate consideration of RMB3,601,690,000 (equivalent to approximately HK\$4,167,609,724).

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

BACKGROUND

Reference is made to the Joint Announcements in relation to the Non-competition Agreement and the Supplemental Agreement, pursuant to which, the Company has agreed, among other matters, not to, and to procure its subsidiaries (other than the Forte Group) not to, compete with the Forte Group in the Forte Core Business.

On or about 24 August 2010, the Company became aware of a notice (the “**Notice**”) published by Dalian Municipal Land Resources and Housing Administrative Bureau (大連市國土資源和房屋局) (the “**Land Bureau**”) in relation to a bid (the “**Bid**”) for a property development project (the “**Project**”) to be developed on five pieces of land located at Lots C06-01, C07, E11, E12 and G03, Donggang Area, Zhongshan District, Dalian, the PRC (the “**Land**”). The minimum bid price for the Land set by the Land Bureau was RMB3,601,690,000 (equivalent to approximately HK\$4,167,609,724).

The matter stipulated in the Notice constitutes a new business opportunity (the “**New Business Opportunity**”) which directly competes with the Forte Core Business under the Non-competition Agreement (as amended by the Supplemental Agreement), pursuant to which the Company notified Forte in writing of the same on 15 September 2010. On 17 September 2010, the independent non-executive directors of Forte have decided to allow the Fosun Group (other than the Forte Group) to take up the New Business Opportunity which is subject to the call option and pre-emptive rights set out in the Non-competition Agreement and the Supplemental Agreement.

Accordingly, on 28 September 2010, Fosun Related Companies and Parkland Related Companies decided to jointly participate in the Bid with a bid price of RMB3,601,690,000 (equivalent to approximately HK\$4,167,609,724), being the minimum bid price set by the Land Bureau, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Dalian, and the future potential development. Fosun Related Companies and Parkland Related Companies succeeded in the Bid, and received a notification thereof, at an aggregate consideration of RMB3,601,690,000 (equivalent to approximately HK\$4,167,609,724). Confirmation letters are expected to be signed by the

Project Companies and the Land Bureau and land use grant contracts are expected to be entered into between the same parties within 10 business days of the date of the signing the confirmation letters.

DETAILS OF THE BID

Parties

(I) (1) Fosun Property Holdings Limited
(**“Fosun Property Holdings”**)

(2) Shanghai Yihua Industrial Company Limited
(**“Shanghai Yihua”**)

(3) Shanghai Jiatou Industrial Company Limited
(**“Shanghai Jiatou”**)

(4) Shanghai Hengyi Industrial Company Limited
(**“Shanghai Hengyi”**)

the above mentioned (1) to (4) hereinafter referred to collectively as
“Fosun Related Companies”

(II) (5) Dalian Yongdong Investment Management Company Limited
(**“Dalian Yongdong”**)

(6) Dalian Huigang Investment Management Company Limited
(**“Dalian Huigang”**)

(7) Dalian Parkland Property Development Company Limited
(**“Dalian Parkland”**)

the above mentioned (5) to (7) hereinafter referred to collectively as
“Parkland Related Companies”

The total equity interests of Fosun Related Companies and Parkland Related Companies in the Transaction are 90.01% and 9.99% respectively. Parkland Related Companies, to the best of the knowledge, information and belief having made all reasonable enquiry of the directors of the Company, are third parties independent of the Company and connected persons of the Company

(III) The Land Bureau, to the best of the knowledge, information and belief having made all reasonable enquiry of the directors of the Company, is a third party independent of the Company and connected persons of the Company

Land	five pieces of land located at Lots C06-01, C07, E11, E12 and G03, Donggang Area, Zhongshan District, Dalian, the PRC, with total site area of approximately 141,600 square meters and gross floor area of approximately 584,450 square meters
Property	properties to be built for commercial and residential purposes
Consideration	RMB3,601,690,000 (equivalent to approximately HK\$4,167,609,724)
Payment terms	a guarantee deposit in the amount of RMB1,800,000,000 (equivalent to approximately HK\$2,082,827,091) was paid on 21 September 2010 and will be used to settle part of the consideration for the Transaction the balance of the consideration for the Transaction will be paid in accordance with the terms to be set out in the land use grant contracts the consideration for the Transaction will be fully settled in cash by internal resources of the Project Companies

INFORMATION OF THE PARTIES

The Company

The principal activities of the Company are: (i) pharmaceuticals; (ii) property development; (iii) steel; (iv) mining and (v) retail, services and strategic investments.

Fosun Related Companies

Fosun Property Holdings is a company incorporated under the laws of Hong Kong with limited liability and a wholly owned subsidiary of the Company. It is principally engaged in investment holding.

Shanghai Yihua, Shanghai Jiatou and Shanghai Hengyi are companies incorporated under the laws of PRC with limited liability and wholly owned subsidiaries of the Company. They are principally engaged in investment holding.

Parkland Related Companies

Dalian Yongdong and Dalian Huigang are companies incorporated under the laws of PRC with limited liability. They are principally engaged in investment holding.

Dalian Parkland is a company incorporated under the laws of PRC with limited liability. It is principally engaged in property development.

The Land Bureau

The Land Bureau is a governmental body of the PRC.

REASONS FOR THE TRANSACTION

The Company is optimistic about the long-term development of property industry in the PRC. The Transaction is in line with its group strategy and also represents its support to Forte, being a member of the Fosun Group, by way of warehousing the Project for Forte.

The Transaction was conducted by way of bidding, and the consideration was determined accordingly. The directors of the Company are of the view that the terms of the Transaction are on normal commercial terms and are fair and reasonable and in the interests of its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Company”	Fosun International Limited (復星國際有限公司), a company incorporated under the laws of Hong Kong
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	and whose shares are listed and traded on the main board of the Hong Kong Stock Exchange
“Forte”	Shanghai Forte Land Co., Ltd. (復地(集團)股份有限公司), a sino-foreign joint stock company incorporated in the PRC with limited liability and whose H shares are listed and traded on the main board of the Hong Kong Stock Exchange
“Forte Core Business”	the property or related business engaged by the Forte Group, including without limitation, property development and other ancillary property related services
“Forte Group”	Forte and its subsidiaries
“Fosun Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Joint Announcements”	joint announcements of the Company and Forte dated 21 April 2009 and 1 December 2009
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“Non-competition Agreement”	a non-competition agreement dated 21 April 2009 and entered into between the Company and Forte in relation to certain non-competition undertakings given by the Company in favour of Forte
“Project Companies”	new project companies to be set up by Fosun Related Companies and Parkland Related Companies to develop the Land
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC

“Supplemental Agreement” a supplemental agreement dated 1 December 2009 and entered into between the Company and Forte in relation to certain amendments to the scope of the Forte Core Business as set out under the Non-competition Agreement and certain further undertakings from the Company

“Transaction” the acquisition of land use rights of the Land

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 28 September 2010

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.

Unless otherwise stated, amount in RMB has been translated into HK\$ at the exchange rate of HK\$1.00 to RMB0.86421 for illustration purpose only. No representation has been made that any amount in RMB or HK\$ can be or could have been converted at the relevant dates at the above rate or any other rates at all.